

## **How Does That Work? A View From the Bottom**

by A. G. Kaiser – [agkaiser.org](http://agkaiser.org)



[from 6 Ways the Rich Are Waging a Class War Against the American People - Holland; Alternet, 9-25-11](#)

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Author's note:

From Percy Bysshe Shelley's "The Mask of Anarchy" from the public domain via Project Gutenberg.

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22.

When one fled past, a maniac maid,  
And her name was Hope, she said:  
But she looked more like Despair,  
And she cried out in the air:

23.

'My father Time is weak and gray  
With waiting for a better day;  
See how idiot-like he stands,  
Fumbling with his palsied hands!

• • •

91.

'Rise like Lions after slumber  
In unvanquishable number--  
Shake your chains to earth like dew  
Which in sleep had fallen on you--  
Ye are many--they are few.'

That it was written in 1819 is noted in the complete works from Project Gutenberg. Downloaded from  
ibiblio.org

note:

Many of the documents that may be made available at my websites <http://www.agkaiser.org>, and/or [mirror](#) are in .odt -

Open Document Text - format.

The Open Office suite is available at:

<http://www.openoffice.org/>

The Libre Office suite is available at:

<http://www.libreoffice.org/>

"Man's character is his fate." : Heraclitus - (c.540-480 BCE)

“Some people no longer believe that Noah built an ark and saved the animals two by two. But it is a useful parable. It teaches of the destructiveness of the corruption of Human greed and lust. Of course our “sins,” including the original sin of corruption of social instinct for personal gain, are self destructive. We don't need a god to wreak vengeance by drowning or other means of destroying our home world. We're doing it to ourselves.”

- A. G. Kaiser (b. 1946 -)

### Foreword:

“When in the Course of Human events, it becomes necessary for one people to dissolve the political bands which have connected them with another, and to assume among the powers of the earth, the separate and equal station to which the Laws of Nature and of Nature's God entitle them . . .” - Thomas Jefferson, “The Declaration of Independence.”

I thought about “Nature and Nature's God.” I thought about sunrise in the East. I was inspired to move my vantage point to a place high above the North Pole. From the lonely void way up there, I saw the Earth below me. I noted that it spins counter clockwise on its axis.

In the Daniel Boone National Forest in Kentucky, I watched the new moon set, after sunset, several nights in a row. Each succeeding night it set later. I realized that seen from above the North Pole, the Moon's orbit took it counter clockwise around the Earth.

I was hitchhiking from Marblemount, WA to Cincinnati, in the Summer of 1975. I'd taken the scenic route: down the Skagit River to I-5; to 101 at the Oregon border; to San Francisco; then I went east. Crossing the desert in Nevada or Utah, I watched the constellation Taurus rise a few hours before sunrise. It was July. The sun, which would rise a little later, had been in Taurus a few months ago. I realized that from above the North Pole, the Earth's orbit appeared to be counterclockwise about the Sun. The observed motion of the stars in the ecliptic about the Solar System, is clockwise and imaginary, in real time.

Time and space are imaginary. Instances of matter are separated by the imagined space. Time, which allows us to place events of masses and energy in sequences, is an invention of Human imagination that serves our convenience. It's determined and measured by the same oscillations and motions of matter/energy in space, which are illuminated and/or caused by electro-magnetic phenomena and gravity. From our perspective, all activity originates at the Sun. Time and space are artificial concepts that help our minds to order the events of matter and energy. Time and Space are not themselves things.

Tesla was critical of Einstein's relativity work::

“ . . . I hold that space cannot be curved, for the simple reason that it can have no properties. . . .”

[http://en.wikipedia.org/wiki/Nikola\\_Tesla](http://en.wikipedia.org/wiki/Nikola_Tesla)

The flaw of science today is founded in arrogance and narcissism. Many believe that their mathematical representations are more perfect than the reality of the universe, which the hypotheses purport to describe. They will not admit that the theory that describes reality fails to be faithful as it approaches anomalies. Instead of comprehending that the mathematics is distorted and false at these points, they say reality is dilated and warped. Ironically, the reality of which they speak is nothingness. It is non reality.

Time and space are concepts that allow us to sequence and position events of matter and energy in our perception of reality. The things that mathematics distorts are not really things. They're nothing! Ex Nihilo Nihil Fit. And that's most of what's come out of late twentieth century science. And then there's economics.

Physical theories are expressed in mathematics. Basic physical phenomena are well represented by equations that have been proven by experience and measurement. But relativity is represented by a transformation equation that has an anomalous point where the math diverges from reality. Time dilation and distance contraction come from a failure of mathematics to faithfully represent reality at the point of the singularity. Evidence in support of the distortion of non things must have another

interpretation. I don't know or care what it may be. I know it must be and that's enough for me.

Time is imaginary. It is not a thing. It is a quantity derived from real things. Matter and energy are the only real things. Travel in time can take place only in the imagination. There we are free to go where we wish.

Space is as time. It cannot be warped, bent or worm-holed because it is nothing. There is no fabric of space. A fabric can only be of matter. Space, by definition, is not matter. [!matter] Matter is matter and space is an abstract invention of nothingness that's useful to describe the position of instances of matter in relation to one another. We can change our definitions. We can't change reality.

We may see our past and if we choose, recount possible journeys to the present. We may extrapolate from the present to any possible future. But don't be too specific; there are many similar possibilities. We can more probably predict some characteristics of the future. We can't alter it, for better or for worse, unless we change ourselves. We can alter our behaviors. If enough of us make positive alterations, the future can be more positive than the present is for most people.

I can imagine a time, more than ten thousand years ago, when civilization did not yet exist. That time had been for more than a million years. That's at least one hundred times longer than the existence of civilization. For 99% or more of the time that Humans have lived in groups, we have survived by leading ourselves for our common well being, in our collective self interest.

<http://eurozine.com/pdf/2009-08-20-graeber-en.pdf>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/debt-5000-years-08-20-09-graeber-en>

For less than one percent of the time that Human social structures have endured, we have been led in a cultural experiment by self interested leaders. We've been led away from a known successful social paradigm, that accomplished the survival of our species and its progenitors for millions of years. Our divergence, from the tried and true common welfare social economic model has been accelerated in the past 200+ years, by the radically new theories of Adam Smith, his followers and the domination of his 'free market' by capitalists. No one can predict the future. But anyone with a functional brain can see that Human culture has devolved to the point where it has failed or is failing all but a small fraction of the Human population. We're moving in a direction towards self destruction.

The onset of our self destructive course may be symbolized by the story of the fall from Eden. The knowledge of good and evil is the discernment of the decline of the common well being that's correlated to the domination of communities by self interested ruling classes. The fruit of the tree is the concentration of wealth that the existence of selfish leaders predicts. That disease, the ongoing Original Sin, is an abomination of Human Nature by the corruption of social instinct. Our present condition is the result of a failed experiment with Human social structures. That is Original Sin, which may be stated in many ways. All the variations of 'The Sin,' involve rulers and leaders who use their position in the community for personal gain or that of their class. Original Sin is a cultural sin.

Cain, the farmer, kills Able the nomadic herdsman. The story can be seen to represent the last time the world changed in a significant way. Nomadic herdsman, and the hunter gatherers they evolved from, had their cultures made obsolete, destroyed or 'murdered' by transition to an agricultural economy. Of course, the God of a pastoral people that live in tents and wander from place to place, would be offended by settled communities of planters that disrupt the economy of the 'chosen' people. He must have been fearful for the lives of those whose freedom to move about and provide forage for their herds is disrupted.

The chosen people had succumbed to agriculture by the time Joseph grew rich as a commodities broker, buying in the time of plenty and selling when food became scarce. He also sold out his tribe to slavery in Egypt. To take advantage of the community's suffering by famine was a compounded and renewed Original Sin. Then there's the slavery, growing rich by the work of others, that accompanies

the pursuit of self interest. No one can grow rich by their own hard work. The cult of individuality aside, others in the community must work for the rich. There is no 'economy' without community.

July 2010 Harper's; Notebook – Agrarian Anxiety, Steven Stoll, Associate Professor of History at Fordham. It starts with Cain and Able and moves on through the actual rise of power of agrarian culture and the continued attempts of ancient Judaism to moderate its tendency to tyranny.

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/HarpersMagazine-2010-07-Agrarian-Anxieties-Stoll>

Moses reneged on submission to farmers and led people out of agricultural slavery. They wandered again for forty years before embarking on a career of conquest. In the end they were co-opted by the peoples they'd conquered and settled into the agricultural economy that they'd resisted off and on since the farmer Cain killed the favored herdsman Able, to signal the onset of the attack by the disfavored cultural metamorphosis.

The same thing happened to Genghis Kahn a couple of millennia later. He started out to preserve the pastoral life in the Gobi. Though he succeeded for quite a few herdsmen, who live in yurts and wander there to this very day, the empire that was to accomplish the preservation was co-opted by the Mandarin bureaucracy within a few hundred years of his death.

In general, the agricultural strategy is the basis of the contemporary economy. What's arisen, with the superimposition of capitalism on our way of life, is the domination of the real by the imaginary. The abstract devices of finance, which defy the law of Moses and the wisdom of Aristotle by making money from money, concentrate wealth and deplete the real economy by the perpetual motion of tokens upon which commerce unconsciously depends.

There are two kinds of free people in America. First are the rich who are free to have the rest of us work to make them richer. Then there are we, who are free to choose whether we will work for them or suffer poverty and die with nothing. It is possible in the land of opportunity to work for them and still remain poor. [What are the odds that you can become one of them?] But don't admit that you know about the down side of the American promise. You'll be labeled a socialist traitor to democracy, if you want a fair share for the people who do the real work and supposedly rule. If you don't believe me, ask the ghosts of Huey Long, John and Bobby Kennedy, Che Guevara and Martin Luther King.

You may only exercise your freedom by the allowed choice. You may vote for one of two corporately owned politicians. Lately you can also choose a Tea Party candidate, who can see no harm done by the corporations, but ascribes all of the evil to the government they own.

Not everyone is stupefied by the propaganda of the rich masters.

***The New Face of Revolution: After Tunisia and Egypt, the World, By Ted Rall: February 03, 2011***

... "Global revolution is imminent.

"The first great wave of revolutions from 1793 through 1848 was a response to the decline of feudal agrarianism. (Like progressive historians, I don't consider the 1775-1781 war of American independence to be a true revolution. Because it didn't result in a radical reshuffling of classes, it was little more than a bunch of rich tax cheats getting theirs.)" ... - Ted Rall

<http://www.informationclearinghouse.info/article27401.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/ICH-Revolution-coming-Rall-2-3-11>

The wholeness of my thought on the culture started as a germ many years ago. Details have been occurring to me for decades. Many have been written and made available at agkaiser.org since the mid nineties. The past few years I've been seeing more and more written, by those growing in awareness. The world seems to be moving closer to my center. Many thinkers are linked as affirmation in "How ..." since last year. They may be seen as my inspiration by their authors or others. You don't have to take my word for it. You can verify my claim to independent if not prior thought at my website. In the end though, I don't care who was first or how it appears to anyone. I only care that the thoughts

be propagated. No matter who gets credit for it, it must be said again and again until it is internalized by a critical mass of the population.

## Radi's Prologue

We owe. Our government owes. Debt is crushing us all. It's a threat to our lifestyles, if not our lives. The system is such that there's no way out. We cannot earn our way out of debt. All the profit goes to the lenders. The interest we pay cuts into the money we need to survive. The banks and über investors have the power of life and death over individuals and the entire Human Race. They are more dangerous than all the tyrants and terrorists since the beginning of civilization. Why do we allow them to dictate the terms of our existence?

That's a rhetorical question. Without attempting to understand stupidity, we can try to elucidate the mechanisms of debt slavery and point up the ironies of our docile acceptance and even emotional defense of our financial overlords. We can attempt to broaden the debate. The usual suspects are usually questioned only about what can be done within the constraints of our culture, which is dominated by 'capitalist free market' ideology. They speak often about 'outside the box thinking' but don't seem to know that the box itself must be redesigned from without. A real solution that our leaders don't care to see? We can renounce slavery.

Note that Mesopotamian priests and kings of old, like Moses, knew the answer. Regularly or occasionally as needed, all debt was forgiven, all land returned to God [the Earth] and in the case of the Jewish lawgiver at least, all profit on loans, usury, was forbidden.

Why don't we declare a Jubilee? All government debt, all mortgages, all credit card and other personal debt is wiped clean and we start over. Instead of all land returned to God, commercial real estate and property can go to our common holdings. Personal property and the land and house where you live will be exempt. You who rent will then own. The threat to our existence by the greedy will be attenuated.

If the bankers, über investors, rentiers and capitalists complain, then their personal property may also be confiscated and they may be imprisoned for threatening the existence of the Human Race. Otherwise they may be prosecuted as Tory traitors to the American Revolution for robbing the people of money, power, freedom and democracy.

## How Does That Work? A View From the Bottom

### 01 - Observations of Common Wisdom

The conventional economic wisdom endorsed by Everyman is faith in free market capitalism. Motivated for profit, investors stimulate growth and create jobs. In the process, everyone wins. Competition and individuality are rewarded. All good Americans, including all of our successful politicians, believe in Free Market Capitalism.

Cooperation is suspect, except that the majority of us must cooperate so that the investors and corporate elites may compete and profit in the global market they've created. The rest of us must be satisfied to win less than average, so that job creators can be rewarded, with enough more than average, for allowing us to work for them in their wealth producing industries or the services that support production.

It's the right way. Such mores are the common sense values we've been taught by family, schools and advertisers. Along with the belief that everyone can have more than average, if we all work hard enough. Our right principles are what keep us at the wheel. Faith in the promise of upward mobility maintains and defines the economy. It's the American way.

The provision of the sustenance of the Human Race is merely one agency by which corporations, businesses and investors profit. The manifest reason for the existence of an economy can be inferred as the enrichment of the elite ruling class of über individuals by any and all means that they can devise. We're dependent on the ruling class for the stuff of life. According to the politicians who propagate worship of the rich, any attempt to tax the grand global corporations, in proportion to the wealth they extract from the people/community, is intolerable.

To regulate the operations of the ruling class plutocrats is a threat to the freedom of the common man. Just ask any base conservative/libertarian. They identify with and emulate their betters, They know that identifies them as superior. Intelligence, independence, individuality and most importantly, loyalty, are proven by conformity with and faith in conservatism.

*The irony of the cult of individuality, whose followers conform to the ideology of the leaders that they obey, is what makes sense of the nonsense of the right. They invest their personal power in authors of conservatism/libertarianism with no consciousness of what that means. They believe themselves to be independent as they inform themselves with the thoughts of their heroes. They are taught from birth that they must have roll models to inform their personalities and believe that emulation makes them strong people who think for themselves. How are all these self contradictions possible in a balanced mind? - Antam*

October 14, This Year:

Lefty and his friend, Cabeza Caliente, are representative of a growing class of professionals who've been displaced to make way for increased investor profit and CEO compensation. Like many engineers and scientists, who deal with physical reality, they are no longer relevant to the abstract activities of Wall St. Lefty, a computer scientist, had been downsized when his job went to the Pacific Rim, where technical professionals worked for much less money at Microsoft's and other 'job providers' outsourced facilities. Cabeza's position as an electronics engineer had succumbed to the insourcing of an H1b visa recruit, whose lower wage was so much more competitive in the global market environment. The American had cut her asking price but was still unable to get hired. A foreigner with a visa is more easily intimidated and controlled. In the end, that's what business and its wholly owned politicians are all about.

While visa holders started out working for less in the 1990s, all of the new generation of techies

now work at the lower wage standard that has been created by the mindless but seemingly coordinated central planners on Wall St. Of course the controllers aren't aware of their collectivization. They act independently and are happily [deliberately] unconscious of and/or unconcerned about the collective effect of the invisible hand of mindless greed. Nor are the American students cognizant of the forces that shaped their choices, as they followed the money to business schools, while science and math education declined. It's only business. Market forces dominate. That works best for the bankers, investors, CEOs and is supported by the politicians they own.

Both Lefty and Cabeza are homeless. They were in their fifties when they were outcast. Their ages and progressive politics contributed to the inability to find new places among the ten percent or less that still have middle class incomes and some positive net worth. The official statistics say that only 77 percent of Americans live from paycheck to paycheck. Those looking up from the very bottom are made only slightly less visible by the lies of business and government statisticians.

No one in the successful top decade wants to see to the bottom anyway. When entertainment news 'reporters' seek answers to economic conundrums, they ask the successful conservatives, not their victims. That makes the working poor and the rest of the vast majority of Americans, who're barely hanging on and have no statistical chance of success, even less visible. The ritual questions [by corporate news shows and even PBS] and answers [by elites] also make real solutions to real Americans' problems even less probable. That's how the programming of primitive minds, with the wisdom the über investors wish to make common, takes place.

Cabeza is not satisfied with the status quo. She wants to be seen and heard. "The problem of America is a conundrum of freedom. Too few people are free to have too much power, money and private property wealth. Among the majority, most pros and cons alike refuse to see that their only real freedom is to choose between bad and worse. Democracy in America has devolved to a fraud."

Lefty and C had been eating lunch during the half hour noon break. The construction cleanup jobs for the day were assigned at 6am by the manager at Temps. Most of their fellow laborers, who were the workmates of the day, were proud Americans. In fact, they still are. They toe the party line from the habit of conformity which they learned as children. They've never figured out that their training provides no practical advantage for themselves. For their own benefit, masters don't train workers with the greed upon common wisdom.

"The problem is the greedy unions. They should accept cuts, so that we can compete in the global market and the prices will go down. We should go back to the gold standard. If the employers aren't free to make a profit, there'll be no jobs for us. And no one has the right to tell a man how to run his business or what to do with his property." Johnnie Bird, informed by Olgen Bleck and Hustle Limburger, has a ready answer for almost everything, even if he has no idea what it means to depend on emotion and twisted morality to the exclusion of reason and economic reality.

"We've been cut and re-cut in the past thirty to forty years. Where have you been?!" Lefty's scornful tone doesn't really help to enlighten J-Bird. "The bosses have been free to pocket the savings and we've been free to grow poorer and/or deeper in debt. Look up the net worth statistics and check out the deltas since Reagan. Concentration of wealth determines that consumers must run out of buying power. That's the reason for the eternally iterated [cyclic] downturns and crashes that follow the bubbles. Buy back low then sell again high. The only consistently positive slope is concentration of wealth with the über investors."

J was thrown by the word 'delta,' so he subsided. Corpo Dupese (a label assigned by Cabeza) who's been listening, hasn't been homeless long enough to believe Lefty's assertion. Not yet disillusioned, he expects to rise again any day now. "We need to cut taxes for the job creators if the economy is to recover. We have to tighten our belts. Get the government off their backs. If they don't make a profit . . ."

Lefty wonders why poor people continue to eat that shit but he tediously explains again, and

again, and again. “Bullshit! The rich have too much already and the consumers of their products have too little to do our duty and buy, buy, buy. They won't create jobs or pay decent wages with what they have, because the fools don't believe that's the best investment. They want to put everything in abstract operations like the credit industry or outsourcing, which produce the biggest returns. In 2004 Bush let the corporations repatriate \$314 billion they held offshore until they got a tax break. They said they would create jobs but they pocketed the cash instead. They have had as much as \$1.5 trillion or more offshore, as in 2011. The the corporate serial extortionists have run the scam over and over.

**Apple, Google, Microsoft Sitting on 58 Billion in Overseas Profits, Blackmailing Us to Avoid Taxes**

- By Les Leopold, AlterNet; <http://www.alternet.org/story/151413/>

<http://khackegn.tripod.com/volhtm/endgame/Research-docs.htm/AN-Leopold-58G-overseas-profits-6-23-11>

“... Despite outsourcing trends, the companies continue to push for the tax holiday (supported by, among others, GOP presidential candidates [Mitt Romney](#) and [Rick Perry](#)) under the guise of domestic job creation, even though evidence from past holidays indicates the companies would be unlikely to use the tax break to create jobs. . . .” Travis Waldron, Nation of Change - 8-23-11

[Tax break repatriation of money.](#)

“That's how they use the freedom to dispose of their property as they see fit. So, unless they're in a panic and just sit on what they have and stall the economy, they'll only lend it out or invest in someone else's usurious banking or trading operation. That's why Wall St is still flush, while we're anemic. Of course the circle jerk of debt that's worked for them so far is unsustainable. A real economy must produce something real, and pay consumers to do it, or it can't continue. They seem to think they know better. It's their property that gives them the power to fuck with our world and fills their heads with their vane, narcissistic selves.”

“If you're so smart why ain't you rich?!” J-Bird figures he's in the know. He was made to feel he's a wise one in the 'in crowd,' by a boss who knew how to handle him. “It's their property. That's the important thing. Nothin' else matters! This is a free country.”

“Yeah and your free to starve.” Lefty was almost ready to pick a fight by calling a fool a fool. “You declare their property sacred, even when they have so much that others, including yourself though you're in denial of it, don't have enough to live. And you demand that they be free to do as they will with what they have, coerced only by the invisible hand of mindless greed, even if we starve. Do you really believe that your freedom to compete with Giga global corporations for a piece of the American people is an equal opportunity? Do you expect to get some of what they've taken? What are the odds?

“All that the ruling class have they've gathered from the produce of the community. That's us! Without others to work for them they'd have nothing. 'Their own hard work' my ass! They won't use their money and power to support the community they profit by. They give us only blather like the 'jobless recovery.' We have too little of everything but debt. When we or our government consume financial products and buy outsourced goods, the bankers and traders make money out of money and no wealth or job is created. Such profits are parasitic on the real economy. We'll all starve if the clowns running this circus are not put in their proper place, under the foot [government] of the people.”

“Why can't you see it? Wake up!” interjects Cabeza. Lefty knew they were made deaf and blind by corporatist propaganda. So he'd gone silent. C wasn't yet satisfied that enough had been said.

A couple of decades ago her flame red hair, faded now, would have almost matched the hue of her face when excited. Her appearance of old and her temperament then and now account for her street name. “The problem was the same when we rebelled against king, royalty and their special friends, including Tory traitors to the American Revolution. Too few people had too much money and power. Anthony Weiner's wiener is not the problem. Too much government spending is not the problem. Too much debt, public and private, is not the problem. Debt's a symptom of the problem. The problem is that the ruling class have too much money, wealth and power, and we have too little. The problem is that they can and do force us into debt bondage.”

The cons are quiet for the moment; probably gathering steam. Lefty seizes the opportunity to provide supportive background for C's assertion. “But we've been mostly docile since they they weeded

the rebels, (those who desired to remain free and Pagan) from the gene pool in the dark ages. Rome had started the process in Europe. Romans continued to conquer after the fall. Our aristocracies did it in the undying spirit of malevolence and greed that Rome had advanced on Humanity.”

Cabeza's ready again. “They are doing it yet. Their existence is the eternal problem. The class war has been fought and won by the rich and their paper people - their corporations. They've overthrown [co-opted] the American Revolution. They've overthrown freedom and democracy in America. To restore America, we must take it back from the rich and their paper people. They're Tory traitors to the American Revolution.”

The rhetorical winner is the loudest. An answer is proven right, if the opponent in the debate is intimidated and subsides. If they simply fail to answer because they're laughing too hard at the stupidity, J will never know the difference. Rising off the bench he said angrily, “It's taxes, government spending, on welfare to lazy addicts, and the greed of union workers that's hurting us!” Red in the face, he sat back down, still clenching his fists.

Lefty was incredulous but laughed and said, “You forgot the fiat money and gold fetishes.” J looked confused. Lefty went on without a pause. “If we give yet more to the corporations, by cutting the take home of those who make a little more than our minimum wages, the economy will recover and we'll be better off? That's ludicrous.”

“You better not laugh at me!” warned J.

Lefty ignored the fool. “Why don't you or your mentors get the joke? If you want more for yourself, do you think it can be taken from those who are worse off or only marginally better off than you? You'll have to look higher to see what's wrong with the economy. You must know where the real money is, if you want some of it. Instead of trying to drag down those who've got a little more than you, why don't do as they did and try to raise yourself up, by joining with others in your situation? Why don't you strive for solidarity with people and get a little back from the rich parasites who have it all? It sounds to me like you don't even have enough sense to know who to be jealous of!”

Why do so many of the poor and working people, genuinely small business people and those on the rise want to take the libertarian stance of blaming unions and the poor for their failure to have as much as they believe they deserve? Is it because these basically powerless poor are on the same level or slightly beneath the base cons? They feel they might be able to influence or exert power over the poorly organized workers or the poor? Political pressure can be applied there? They think that's how they'll get ahead?

If they admit to themselves that the reason they can't get rich is that the big corporations, banks, speculators and über investors are unassailable, they must see themselves as weak and powerless. They must admit the impossibility that many like themselves can ever achieve what they want. To see what's really going on takes the power out of the heads of the conservative and libertarian wannabes. Worst of all, to look away from the powerless to the truly powerful might cause the upwardly hopefuls to see what fools they are. That would never do. There must be someone on whom to blame their failure. Someone whom they can hope to dominate. It doesn't occur to them that their victims don't have enough for them to take what is wanted from them. The poor are already picked clean.

Their vanity keeps them from joining with the Human race to face the common threat.

J-Bird ignored, if he noticed it, the implication that the collapse, like all bubbles, cyclic downturns, recessions, depressions etc. is the result of and results in concentration of wealth with too few 'people.' No one sees that few good jobs will be created because there's no point in making products that most citizens have no money to buy. The cons only see how they hope to profit and won't see the consequences. The libs and pros will talk about the problems then compromise the solutions to death in service to the same corporate masters.

The possibility that the confidence, of those with the means to invest in production, is lacked because they have all the money and we can't buy the goods has never entered J-Bird's simple mind - or those of the investors and their wholly owned politician dupes for that matter. The unconscious

mendacity of his conservative mentors is tuned to a fine pitch that resonates with the lies he's internalized. But they provide him with all the power he needs to repel the assault on his unconsciousness. Maybe there really is a devil, who defeated god in the heavenly war. It seems obvious that there is no benevolent god watching over the Human Race.

"Screw you! You're the one who's jealous of the success of real American individuals. If we raise the taxes for the job creators or make them less competitive by demanding more like the corrupt unions, we'll all suffer. Do away with the unions. We need to cut the socialistic programs like welfare, Social Security, and Obama-care that break the budget. Big government, regulation and taxes are what brought the economy down." Trickle down is Everyman's touch stone; J is his faithful representative; Ronald Reagan's his hero. Bleck and Limburger fill him in on what to think.

"Hey J, why do you think the Teamsters kept electing Jimmy Hoffa fifty years ago?" Lefty didn't wait for the other to slowly process the question. "It's because he stole more for the union members than from them. They knew who's side they were on."

"So stealing's OK?" Corpo Dupese thinks he sees a vulnerability.

"It's the only game in town," answers Lefty. He knows that he's answered too flippantly and failed, in his adversaries' eyes, to defend his character from the attack. Proverbs 26:5 'Answer a fool according to his folly or he will be wise in his own eyes.' Twisted moral judgment is one of the cons favorite distractions. So he tries to cover the self inflicted breach, with target substitution and religion. Both tactics are also conservative favorites and he enjoys the irony of dosing them with their own drug of choice. "That's what the bankers and company bosses have been doing for the ruling class since the beginning of civilization.

"Even Moses tried unsuccessfully to prohibit the scam of finance, in order to protect his community from devastation. The ban on usury is written in Exodus and reinforced in Leviticus. Is rent a form of usury? Leviticus initiated the Jubilee, which forgave all debts and returned all land to the community every 49 years. 'The land shall not be sold forever; for the land is Mine.' So sayeth the god of Israel. Any Bible scholar knows and has learned to ignore or rationalize such passages. They don't know that's what they've done. It simply flows from their profound misunderstanding of the lessons contained in the god parable."

The disparagement of religion contained in 'god parable,' pissed off both the cons but Cabeza was hotter and faster. "We, with ninety percent of Americans, can't afford health care. If you aren't poor already, get sick and see what happens. Then you'll be more like those of us at the bottom of the economic ladder in this great land. You won't be able to afford a house, clothing or even food without help from somewhere. Our government, they say, can't afford to keep on providing Social Security and Medicare for those who have paid for it all their working lives. That's what the conservatives who looted the trust fund to pay for the MIC [Military Industrial Complex] and other privatized government functions, owned and operated for the profit of the ruling class, tell us. I bet they would stop the Food Stamps you need to survive, if commodities traders, Monsanto, ADM, Safeway, Kroger's, Super Walmart and HEB would let them."

J-Bird was too overwhelmed to speak at all. Corpo was able to bluster, "We need the army. That's all the feds are good for. Food stamps and welfare interfere with the free market. That's what bleeding heart liberals always do and that's why we're broke."

There had been many such debates between Lefty's cohorts and base cons. They covered the same ground over and over, in what at times seemed to L & C to be tantamount to religious rituals. The pros, though, in the sometimes tedious discussions, always sought ways to break through to the thinking part of the cons brains. The effort to reach such an inaccessible place often included a shocking assault on reactionary sensibilities.

"Conservatives and Libertarians say it's the poor people and welfare or the old people and Social Security that break the budget. I know the con elites who invent the propaganda are just cynical

liars, as well as profoundly foolish and shortsighted in their destruction of the economy they play to grow rich. I believe the con-libs are the dupes of such fools.” Cabeza tells it like it is, though it would only alienate any of the Tea Party libertarians who might hear it. Less volatile thinking people might find supporting facts that lead less offensively to the same conclusion.

“According to Wikipedia, 76.9% of us live and make our money by providing a service.” Lefty reports the facts. “All service providers could not make it without the purchases of goods and services made by the very same people who depend on the social services that conservatives and libertarians want to cut off. The same Tories made more money by the service of foreign trade that outsourced the jobs of their customers. How will the deadbeats pay for services, now that they no longer have jobs or sufficient incomes, if they cut the social services that stand between us and starvation? How will you make your money, Mr. Man, when we're gone?”

“What would happen to Chicago traders' futures if food stamps went away?” asks Radi Calize, one of the cohorts. “What would happen to food prices if commodities 'investors' that is speculators went away? (Note that the justification for the profits of investors is that they risk their money. 'You can relate to that.' Note also that it implies that all investment is speculation.) You don't see Safeway, ADM or commodities traders calling for an end to the food stamp program. Oh, the banksters and über investors might give lip service to the deficit, 'crippling debt' and the evil of social spending as they court your vote for the candidates they own. But like military complex contractors, they know their profit depends on ripping off you the taxpayer and you the consumer/borrower. Your masters won't let the programs go away, as long as they can still milk them. Who are the real welfare recipients?”

“How far would 40% of all investors capital gains, corporate profits and executives total compensation go to alleviate poverty?” Carlos Marquez, another fellow traveler of the pros, wants to know. “They've demonstrated that they won't create jobs with it: at least not in America. Hell, they won't even loan it to us to buy houses. Maybe they'd rather foreclose and sell them back to us when the prices go up.”

### **GDP**

\$14.266 trillion (2009)[1] (nominal; 1st)

\$14.289 trillion (2009)[1] (PPP; 1st) GDP growth -2.4% (2009) GDP per capita

\$46,442 (2009)[1] (nominal; 17th)

\$46,442 (2009)[1] (PPP; 6th)

**GDP by sector** agriculture: (1.2%), industry: (21.9%), **services: (76.9%)** (2009 est.)

from Wikipedia, 10-23-10 [http://en.wikipedia.org/wiki/Economy\\_of\\_the\\_United\\_States](http://en.wikipedia.org/wiki/Economy_of_the_United_States)

“GDP or GNP? Who cares? I'm interested in COW which is the end product no matter how you measure the operation. Concentration of Wealth is the big COW. It gives no milk but eats up everything we work to produce and must have to stay alive.” - Carlos Marquez

## 02 - Garden Variety Fools

A few days earlier, Lefty had recalled a debate with a Texan for Cabeza. “In a conversation/debate with a fool one night, he told me that the Texas Electric companies, being private, could not use eminent domain to put through a power line. In agreement that centrally produced power is inefficient and the X-mission lines the worst of it, we disagreed on the question of who should suffer the loss of the installation of the service, the few property owners whose land was traversed or the thousands of consumers and the community that must pay higher rates to compensate or bypass the landowners, who held out for their notion of the value of right of way. He was adamant that the rights of the individual owner must prevail over the community. Private property is sacred and the people be damned.”

*I wonder about the origin of private property? When feudal bullies had appropriated the lands that used to be the common resources of all the people, the commoners were often forbidden to own private property. At the least, freeholds were difficult to attain and maintain. When the oppression of the aristocracy began to weaken, many of those among the ordinary folk began to acquire private property of their own. Instead of deposing the feudal tyrants, they were emulated. And so the Earth was lost to most of us forever, it seems.*

“Of course, it's we the people who pay for installation and upkeep of any infrastructure whether publicly or privately owned.” Lefty resumes his recollection after the silent reflection. “In the case of private ownership we also must pay for executive compensation and investor profits, including those of landowners, of whom there are less [percent of population] every day. The conservative arguments always end up to support the greed of the few at the expense of the many.”

“I think concentration of wealth, including land, appeals to wannabe neo feudal lords! Any delusional theory that supports the greedy desires of conservatives will be clung to without regard for the facts,” interjects Cabeza. Lefty barely paused. He nodded agreement as he spoke.

“I asked the con, 'If thousands of people must pay higher electric rates so one's right is protected, isn't the offense to many more important than the offense to one?'

“The specious reply was, 'They don't have to buy the product! No one should be forced to sell or buy anything, if they don't want to.'

“That of course was absurd, like saying that if you don't want to be ripped off by oil companies or auto manufacturers you don't have to drive. Maybe even a hundred years ago most people could walk to work. But we no longer have that 'choice.' There are a lot of choices that the direction of development and the market have practically made obligatory. The army joke is, 'Whatever's not forbidden is mandatory.'

“Angered by his obtuseness, I asserted that all property belongs to the community or better yet the Earth and that common interest always takes precedent over individual property rights. He said he was glad I didn't live in Texas. His bumper sticker says, 'Think Secession!'”

Carlos Marquez and Radi Calize had been with Lefty and Cabeza, when the encounter with the 'secessionist' had been recounted. Carlos commented. “The dupes of the market ideology/morality see their individual desires and rights but ignore the rights of the community that produces the things they have acquired from us. They fail to even acknowledge the necessity that a community exist in order to have a market at all.”

Lefty resumed his tale. “Eventually I grew tired of the private property über allem rant and repeated more forcefully that only the community and the Earth owned the land. I said that private property could be home and the land you worked for your livelihood but only for your lifetime. I should have referred him to Jubilee.

“The next morning we'd cooled off and I asked my conservative friend, 'No matter how much they protest the immorality of it all, why won't the Congress repeal the Food Stamp Program?'

“Obtusely, he consistently refuses to understand that the government is owned by the Giga corporations and that it's the capitalists who've undone the free market. I answered my question. 'ADM, Monsanto, Safeway and commodities traders, insurers and lenders would suffer if consumers were limited to the purchasing power afforded by jobs and wages. Profit margins demand low pay and poverty or near poverty for most of us.' Therefore no matter how much noise the mendacious politicians and their true believing Tea Party dupes make, the cynical ruling elites will never allow welfare to go away, because in the end it's they who profit the most from the subsidies. And the representatives, whether relatives or just corrupt co conspirators, are in there pockets.

“He asserted, 'The recipients trade the Food Stamps for crack anyway.'

“I looked at him incredulously and laughed subduedly but audibly, shaking my head. 'What difference does that make? They don't care!' I could tell by the look on his face he'd so completely misdirected himself to the victims of corporate fraud by characterizing the poor as addicts that he thought it's the general population who're insensitive. I had to spell it out and repeat the point. 'Food Stamps can only be redeemed for food in the end. ADM and the rest will get the most benefit. The futures speculations of commodities traders will succeed and food prices will rise. They don't care who handles the food stamps that support demand before the suppliers cash them and the speculators get their vig.'

“‘It's that subsidy of their profit that inhibits the elimination of welfare.' He seemed to understand that but I guess he soon forgot it. He didn't realize that outsourcing and wage cutting were a means of externalizing costs that had to be made up by welfare or increased debt, if the economy is not to collapse. I despair of explaining debt saturation forced by concentration of wealth. The debt is made inevitable by outsourcing the production that isn't downsized and wage repressed at home.”

“I've heard such speciousness before,” said Radi. “For fools like that the answer is simple: 'Don't borrow, if you can't afford it. Honor your contracts or suffer the consequences.' The connection between monopolization of resources, by the few (and failure of the many) to the concentration of wealth and the faltering of an economy that destroys its consumers is more than a little mind can handle.”

Carlos was still listening and commented. “However the conversation goes the cons always seem to personalize everything and empathize with the ruling elites. Especially the sellouts and wannabes of the managerial class, who minister to the rich. They don't see the big picture of inevitable failure due to concentration of wealth that's delayed only by subsidization of consumption that benefits our investors and the Chinese suppliers. They don't want to know that all the problems are traceable to corporations' and the rich investors' abuses and runaway power, as long as they've believe they've got theirs. They see only what their theory tells them to see and not what's really happening.

“They should listen to the Senators speeches on C-SPAN2. That way they'd get the party lines at the source, before they'd been elaborated and/or distorted by Fox and the rest. They'd see the growth of exaggeration from start to finish, though the deception still supports the same flawed policies and programs. When heard at both ends it can be better understood that all is propaganda lies and that the purpose is to blame the majority for the evil that the rich, including Rush Limbaugh and the rest, are doing to us.”

Lefty nods affirmation and continues. “At some point I said that to create your own products and trade them within your local community or with other communities is a healthy free market expression but that free market capitalism is an oxymoron. The past profits, fortunes and inheritances that are or become capital are compounded by the profits on the endeavors they finance. Their wealth grows, like compound interest, as the money they make is reinvested. When the investment is in credit, there's no real growth of economy to offset the predations that must result with their ownership of a larger percentage of everything in every case.”

The conversation with an Everyman that morning seemed to be convincing him but he may have been responding to signals from his wife to humor the pro. In any case Lefty had mentioned Bill

Frist and his self imposed two 'term limit.' "Of course, he immediately took up lobbying for his families corporation, HCA. While they were defrauding Medicare and being fined \$1.8 billion, he was still on the senate floor attacking small scale Medicare fraud and Social Security in general, as part of his pitch for privatization."

"That's is typical conservative duplicity." Radi says, "They know government programs are fraud prone because they're the one's defrauding them. If they own the service outright the ripoff of America will be so much less troublesome because they'll be accountable to idiots, who won't catch any of their scams, instead of government lackeys, who only discover a small percentage of them. They want all the government money for themselves and they don't want to reduce profits by providing any real service to we the people. Our lives are what they think the government can't afford."

Back on the construction cleanup job the debate continues.

"If we and/or our government can't afford to keep us alive, who can?" asks Caliente. "Who has all the money that we need? Why do they have it? Why shouldn't we take it away from them to save our lives? It's our government but the ruling class owns it! They're maybe one percent of Americans at the top and up to 9% more who sell out and minister to the rich parasites. They're the one's looting the government and America. That's what happens to a 'free market' that's dominated by too few real players."

"I want to be free to start a business and prosper." Corpo remains hopeful, though he's intelligent enough to know the real odds. But the force of delusion is strong in those who won't differentiate between freedom to toil on Earth and create a livelihood, and debt slavery to those who've led the community to toil for the enrichment of the leaders, with whom the wealth has been concentrated. Hope springs eternal in the hearts of fools.

Lefty tries to break it gently. "Where do you get your information about opportunity? What percentage of incomes are \$100k or greater? Households? How do you delude yourself to believe you or even small time businesses will ever penetrate the cabal of über investors and CEOs? What are the odds you'll be the next Bill Gates? Very few exceptions ever get to be one of them. You've a better chance of winning the lottery or becoming a star.

"The CIA factbook has country gini indexes <https://www.cia.gov/library/publications/the-world-factbook/rankorder/2172rank.html> CIA-World-Fact-Book-Gini-Index-country-comparison and bls has some data up to 1993 in a paper entitled: 'A surge in growing income inequality.'

"When concerns about the economy are discussed in the news, even PBS, they consult members of the top ten percent. Politicians, economists and other experts talk endlessly about the needs of investors and corporations to compete in the global market and make a profit. Those people have skin in their own elite games. They're primarily concerned with their own well being and our suffering, if noticed at all, is obscured by their 'important' problems. They want only to fix their economy. They think of cutting costs to increase bottom line but pay no attention to the impoverishment of their consumers that constitutes their cuts. They can add up their forecast profits but can't put two and two together to see that for them is against the survival of the Human Race.

"The vast majority of us are never consulted about what we need to live. We're constantly reminded though, that our employers must profit if we're to have anything. We are the majority of consumers of the propaganda they call news just like we're the majority of consumers of their products that we're now too broke to buy."

J-Bird's been to school. He knows just how to answer when assaulted by facts he will not abide. "PBS is a socialist plot. It should be shut down!" Corpo looked embarrassed but he just nodded affirmation to the volatile Bird.

Then he chanted the standard [conditioned] restorative response. "The free market isn't perfect but it's the best thing we have. Nothing else could do so well."

A call in discussion he'd heard recently came to Lefty's mind. He despaired of trying to relate it to the pair of true believers.

*David Pumphrey, Center for Strategic & Int'l Studies, Energy & Nat'l Security Program Dpty. Dir. On WA Journal June 28, 2011, was asked by callers about futures traders and other investors driving up the price of oil. He said if their were illegal activities they'd be investigated but defended futures with the usual drivel about price stabilization. Like all the 'best and brightest' he overlooks the fact that all profit on investment drives up the prices the rest of us must pay for real products. Financial [abstract] profits are the most unnecessary part of the economy. The existence of for profit finance is the most destructive element that threatens our existence. But Pumphrey insisted that the superfluous profiteers are part of the market and futures gambling is just the way the market works. 'that's what they're supposed to do.' They're supposed to add unnecessary cost to the products we buy.*

*This is a typical example of how media is dominated by the opinions of the 10% [including the think tank shills of the master cons] who have the most to gain from the status quo and therefore do what they can, consciously or not, to obscure from us the information and analysis we need. They lie, dissemble, evade or whatever they can to keep us hoodwinked. They succeed because in general they are more articulate than we are. But more people are seeing through there bullshit everyday. And we're becoming either more articulate or more angry or both.*

Cabeza fixes her attention on those who've already got theirs. "Screw them! We and our government don't have to borrow from them to live. We don't have to go into debt at all. They take an ever increasing percentage of the material goods in existence by their financial abstractions. Of the money that represents the goods, they've got it all! We can tax them to death and be rid of the pestilence that afflicts the Human Race!"

Wall Street Bankers Take in Record \$135 Billion in Compensation

The [Wall Street Journal](#) reports 2010 was a banner year for bankers as Wall Street compensation hit a record-breaking \$135 billion. That's a 5.7 percent increase from 2009.

43 Million Americans Now Receiving Food Stamps, a 14% Increase - Democracy Now 2/3/11

-

... "Global revolution is imminent.

"The first great wave of revolutions from 1793 through 1848 was a response to the decline of feudal agrarianism. . . ." - Ted Rall 2/3/11

<http://www.informationclearinghouse.info/article27401.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/ICH-Revolution-coming-Rall-2-3-11>

"About government regulation, I hear conservative leaders say things like get the feds out of the way and let entrepreneurs do their thing." Lefty anticipates the cons' next play - in a calmer tone that attempts to moderate Cabeza's emotional rant. "The clever derivatives trades that eluded regulation brought the economy down. Now the traders (or is that traitors) are busy blaming the government and their poor victims.

"Collapse is what comes of downsizing engineering and skilled work, in favor of abstract activities that make only money and add to the cost of all products and material services. Twenty five to thirty years of college students following the money to business schools to learn how to loot their fellow Americans is what's turned most of us into a third world people."

Corpo interjected, "I don't blame the kids for following the money. That's what I'd do!"

Lefty didn't miss a beat. "Exactly my point! I didn't say I don't know how we're motivated to do the dysfunctional things we do. Your desires are programmed into you by mass media. Tell me how do you cons think you can all be winners? Can't you do fourth grade math? And and the ability to calculate averages doesn't even tell you the worst part of this tragedy.

"The corporations are immortal. 'In the end there can be only one!' The top cons distract base

supporters such as you with ritualized invocations of free market magic like competition that will be enhanced by ending Medicare as we know it, with vouchers that will leave millions short of funds to buy adequate healthcare but ensure that corporate providers get the government money without the minimal oversight that the SS administration has today. Why are you fooled by this bullshit?

[the fascinating history of how corporations became people](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-NC-immortals-v-people-11-25-11)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-NC-immortals-v-people-11-25-11>

Joshua Holland wrote at Alternet, September 25, 2011

[6 Ways the Rich Are Waging a Class War Against the American People](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Holland-winning-top-down-class-war-6-ways-11-25-11)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Holland-winning-top-down-class-war-6-ways-11-25-11>

“I know the cons in chief see themselves as the best and the brightest. But vanity, narcissism and silly boastfulness aside, the corporatocracy displays no evidence of even rudimentary self aware intelligence. They fail to rise above the reptilian level of capture and devour. The fact of poverty, indebtedness and low incomes among the consumers, who are supposed to support their businesses by buying their goods and services (without the money to do so) completely escapes their narrow vision.

“The inventors of capitalist propaganda, like the true believers they program, obviously possess less than elementary math skills. They expect the impossible. They think their money making machines are capable of perpetual motion finance or commerce without solvent consumers to buy the products they make profits by selling. It's that or they're abandoning us to homelessness and starvation, while they count on Asian consumers in the countries where they produce their products.

“The general stupidity and self destructiveness from bottom to top is beyond my ability to ridicule. Comparison to a Marx brothers comedy fails to address to the folly of our ruling class.\* But what of we who are about to die because those who grew rich by supplying us with the stuff of life no longer care whether or not we live? Why do we foolishly tolerate a corporatocracy that works only for the ruling class investors and their principal servants: the CEOs and politicians?

\*see the News Hour's [1/26/11] guest clowns debate the State of the Union Address, 2011.

“Milton Friedman told them they have no responsibility to the community but only to the profit of investors. Since it's not illegal to kill Americans by depriving us of a livelihood, they simply destroyed, for profit, the economy and community we count on to support our lives. Outsourcing, first of products and now of consumers is still profitable. Finance still makes money on the money they made. It's our ability to survive that goes down the hill first.”

“Yeah,” Cabeza lends support. “I heard Doctor Economicus say: 'Neither the best and brightest nor Everyman acknowledge that: our debt, public and private, increases the profits of those with money to invest in the credit industry or government bonds. (Fox News told Everyman the investors are his grandma.) Costs of production, including wages and salaries, increase investors' hoards, if their business consists of making loans to or investment in manufacturing operations or for outsourced production.

“In support of systematic theft from the community, Reagan's inspirational libertarian mentors said that moderate inflation is a byproduct of growth; growth of finance and other non productive services are as beneficial as any other; the abstract transactions increase the velocity of money and therefore reduce the need to grow the money supply. It's as if saying that money, which is a token, an abstraction that represents real things, can by circulating faster create more material goods.' Then they use the media they own to structure the 'thought' of their base followers with the Rand/Friedman delusions and even more depraved propaganda.”

Philip Pilkington: Economic Fetishism – Three Objects of Perverse Intellectual Pleasure

*Fetish 1: Government*

*Fetish 2: Inflation*

*Fetish 3: Gold*

<http://www.nakedcapitalism.com/2011/06/philip-pilkington-economic-fetishism-%E2%80%93-three-objects-of-perverse-intellectual-pleasure.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Pilkington-Economic-Fetishism-6-28-11>

“We should be able to assess whether laissez-faire capitalism is superior to the mixed public-private economy that dominated much of the 20th Century. . . .”

Consortium News: Robert Perry June 28, 2011

<http://consortiumnews.com/2011/06/28/how-greed-destroys-america/>

<http://my.firedoglake.com/selise/2011/08/01/james-k-galbraith-the-final-death-and-next-life-of-maynard-keynes>

“How Did Economists Get It So Wrong,” by Paul Krugman; 9/2/09

<http://www.nytimes.com/2009/09/06/magazine/06Economic-t.html>

“So back up a little” Lefty is skeptical of [failed] conservative economic theories. “Why do we have an economy in the first place? It's not about finance or making a few people rich. It's about the material things we need to live. If investment is in finance, credit markets or even material services like trade, as most is nowadays, it doesn't actually produce any of the goods we must have. It is, in a practical and even unselfish sense, 'a material world.' Abstract services don't create jobs for many of us and they're constantly finding ways to increase profits by reducing the cost of labor any way they can think of. That doesn't help us to acquire the material things we need to live. So, when most investors invest in the lucrative credit industry and most producers outsource to cut cost and increase profits, what happens to American consumers who buy their products? Demand decreases and supply follows as the economy necessarily slows. The invisible hand throttles the life out of the market.

“What's the cumulative effect, when virtually all business is either finance or follows the WalMart model, unless it's nonexistent because it has succumbed to competition with the big fish? How will we afford to live when they've all followed the leaders and cut our incomes to increase their profits and we can no longer afford their goods or services? Don't worry about the 'industrial' masters. They're planning to move production to Indonesia and sell to the people of China that they will have left behind in turn. They each think of their own bottom line and are ideologically prohibited from thinking of their collective effect - or how a communist government will react to their fraudulent existence..

“How does the system work for us? We who made them rich in the first place, when we who used to do the work to make and buy the products they sell, are no longer functional consumers. What happens to the financial geniuses who looted the economy, when they run out of poorer countries that they can move their operations to? The system won't even work for the frauds who led us into this disaster for very much longer. And if China cuts them off . . . The Chinese government may, if they choose, execute CEOs, even foreign executives if captured during a visit of operations, for looting their economy. The communists aren't hobbled by wholly owned corporate subsidiary politicians and a corrupt all the way to the Supreme Court judiciary.”

Juan Gonzales: . . .

Brian Clifford asks on our Facebook page. "In the current moment, people in liberal democratic states seem to have internalized capitalism as a natural and unquestionable order. How does the left rupture such subjectivities?"

**RICHARD WOLFF:** Good question. You know, again, it's our history. For 50 years, it has been unacceptable politically in the United States to ask what is basically a straightforward question. We have a particular economic system. It's called capitalism. We have every right as a society to ask of that system, is it working? Is it working for us?

[http://www.democracynow.org/2011/7/28/richard\\_wolff\\_debt\\_showdown\\_is\\_political](http://www.democracynow.org/2011/7/28/richard_wolff_debt_showdown_is_political)

[http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-R\\_Wolff-economic-theatre-7-28-11](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-R_Wolff-economic-theatre-7-28-11)

“My bet is they won't make it out of China alive,” says Cabeza. “The Chinese take fraud and bribery seriously. They aren't easily bought like our politicians. And they don't have corporatist majority on their supreme court. The communist government there has executed bankers and businessmen for fraud.”

'Last year, when China executed four bankers for fraud, the reaction in the general business community tended toward jokes about Andy Fastow's good fortune, or comments like, "You think *Sarbanes-Oxley* is bad?"' - Posted by [Tim](#)

**Reason** | CFO.com | US January 4, 2006 8:36 AM ET  
[http://cfo.com/blogs/index.cfm/l\\_detail/5353578?f=rsspage](http://cfo.com/blogs/index.cfm/l_detail/5353578?f=rsspage)

### 03 - How Does That Work

Lefty doesn't automatically believe everything the corporate media propagates and which is often considered common wisdom. In fact he thinks that wisdom is uncommon. So rare that he believes businessmen, bankers, investors, CEOs and their wholly owned politicians and media to be all but completely devoid of it. He thinks the economy is dysfunctional for at least ninety percent of us. The Stones said 'You can't always get what you want. . . .'

"So, explain to me: how does that work? You say that banks and investors stimulate production and so create jobs that grow the economy. I see that the profit of the investors, which is the part of the price paid by consumers that goes to service finance, takes from the earnings of producers and/or adds to the prices of the products we must buy, in order to live. I can't see how that tax on the economy can add value to anything or enhance the ability of anyone to have more of what we, the community, [used to] work to grow, make or build. We not only can't all get what we want. Lately, no matter how hard we try, we can't even get what we need.

[http://www.agkaiser.org/volv/vol5\\_03.htm](http://www.agkaiser.org/volv/vol5_03.htm) the 2005 Post Agrarian Times are all good.

PAT intro:

When we're all rich and live on our investments no one will have to work. There will be no poverty or slums. We'll all have a PH.D. What a glorious vision it is! If hunter gatherers had envisioned the service economy 20,000 years ago the Human race would have achieved its glorious end long before any of US were born. . . .

"A good slave works for food alone."

"After they'd taken everything we worked to make, they took more using the derivatives of abstract money making machines. In their arrogance and greed they've broken the real economy. And Wall St is still booming, while we are are growing in debt and desperation for the day to day goods - the real wealth - that we no longer make for ourselves. 'How does that work?' might be the question that will call for the tale of the greatest fraud the people of the Earth have ever suffered! In the end we're left to ask, where's the money we need to live? How did it get there? How do we get it back?" The cons were shocked silent by the heresy, so Lefty continued.

"They won't pay us a living wage so we can buy what we need, including the food, shelter, healthcare and other benefits they've overpriced to feed the greedy. Suggest they pay taxes so we the people can continue life. Then cover your ears to the keen that arises from those poor rich victims of socialism. Explain to me how the profits of finance, including foreign trade, are not negative forces in the economy, because they add to the cost of the goods we buy? We buy that is, if we're lucky enough to have the means, after the rich exact the ever growing layers of *everything tax* [the cost of finance and its derivatives] that they demand as their due.

"When all the money, goods and property flow to them through finance and trade, as it must; when they've got all the government's money through the MIC contractor scams\* and Medicare frauds like the Dr. Senator Bill Frist family owned HCA ripoff; when they've profited more by outsourcing and depriving us of decent jobs making our own goods and driving us in debt; when they're foreclosing on our homes on which they made money on fees and commissions during the housing bubble that over extended us. Then they say it's public service unions, auto workers or welfare and entitlement recipients who're to blame. And most of us have been eating that shit for over 50 years of which I have experience."

\* <http://www.nationofchange.org/shocking-report-reveals-pentagon-s-addiction-fraudulent-contractors-1319204542>  
NC-MIC-contractor-fraud-10-21-11

HCA [Hospital Corporation of America] defrauded the government, while the Senate majority leader, Bill Frist, was denouncing government size, spending, waste and social programs. - [DOJ release](#)

"I work for my money!" Racine Peckerwood regained an outraged conservative voice. She's armed herself with the facts from 'fair and balanced' news broadcasts. "I don't want taxes to rob me to give to the lazy loafers, who live off the government. Worse, the deficit is robbing my children to pay welfare to aliens and to force reparations to negras down our throats."

Cabeza Caliente's sarcasm is a match for the fervor of the base formation of the right. "How do you conclude that an economy that works for ten percent of the population, which doesn't include yourself, is a success? Were you listening at all or is your head all Blecked out? Think! Racine, you're homeless! No one wants to rob you. I want to take it from those who've taken it from us with their financial scams."

"They aren't scams!" Racine's insisted. "They competed and won. They deserve the profits. The investors worked hard for the money they risk in the market."

Lefty asks, "Who deserves the profit? Is it the plantation owners who compel the slaves to pick the cotton or the slave who do the pickin'?"

Before Racine can object Cabby speaks up. "The owners and investors can't be said to work for their money, because the rest of us work for them." Cabeza is deliberately ambiguous. "Racine, you have nothing in your pitiful bindle that anyone wants or needs to win from you. And maybe that's because economic competition has led to winner take all and concentration of wealth. So with all the money in the world, the rich might buy your heart, lungs, kidneys, liver and eyes but no one wants your ugly face and the people your complaining about can't afford your organs even if you were born to be nothing better than a donor. Have you seen 'Never Let Me Go?'"

Racine ignored the suggestion that the rich might use poor as an organ farm. "That's crazy talk. It's not what a loyal American thinks. And there ain't no slaves no more. That property's already been stolen by the yankee gummit. You pinkos are a threat to freedom and states' rights that. . ."

Cabeza interrupted "Never mind your racist bullshit, daughter of Calhoun! You need to open your eyes and see that it's the lords of finance who're threatening our existence, like the Tories did in 1776 and their 1830s' and further revivals to this very day apparently. [aside: The establishment supporting Tea Party is so ironically conceived and named.] See that most politicians of both parties are wholly owned corporate subsidiaries or sellouts like Bleck and Limburger. It's the corporations that own the government, who're the threat! They're the ones who have what we need, because they've demanded too much compensation for mismanaging our economy/lives. They directed and managed the production for their own benefit – not our community's! The resulting concentration of wealth has displaced us from prosperity and democracy from America, and substituted debt bondage for freedom. Wake up!"

Unmoved, Corpo recalls another bit of internalized nonsense to support his faith. "The leaders compete for their positions just like us. That guarantees the best business. Competition in the marketplace always gets the best results. If the CEOs don't get enough money, someone else will win them by offering more. That's free market competition in action."

"Right! That's so twisted I almost despair. The more people who're reduced to bare necessities the more there is for you to win for yourself. But you aren't a winner by any reasonable standard." Cabeza has rejected that shit so many times it no longer pollutes her flow very much. "In light of what's actually happening to the majority of people in America and around the world, it's absurd to believe that 'free market capitalism' and private enterprise efficiently provide anything but more wealth for the few at the top.

"But why am I wasting my breath. People like you aren't capable of even superficial examination of the facts. Our lack of access, to the goods and services that are produced, shows that most wealth is concentrated with 1%, the ruling elites, and the 9% or so who minister to them: the decade percentile you hope one day to be included in. They've won almost everything in the free market competition. That concentration of wealth is destructive to the communities that produced it.

"To believe the private enterprise system of free market competition works better than we the people providing of, by and for ourselves is beyond foolishness. It's insane! Those who programmed you to believe it are the source of your mental disorder. The self delusion that you'll be one of the ruling parasite class someday also contributes to your affliction. Only the truth is the cure. The truth is we're the slaves of bankers, investors and their corporations. The only way to get free is to tax them for

everything they have or at least all that we owe them. When we've taken from them the paper with which they enslave us, we can forgive ourselves our debts now and forever. We can take away their power and finance our livelihoods of by and for ourselves.”

“We have to think about debt and debt moratoriums, . . . Jubilee 2000 [and] various groups that were arguing for debt cancellation on a global scale.” - David Graeber

[http://www.democracynow.org/2011/7/1/hundreds\\_of\\_thousands\\_of\\_greek\\_and](http://www.democracynow.org/2011/7/1/hundreds_of_thousands_of_greek_and)

[http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-austerity-protests\\_Graeber-Debt-History-7-1-11](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-austerity-protests_Graeber-Debt-History-7-1-11)

<http://www.thenation.com/article/160533/worst-ive-seen-far-budget-cuts-meet-poverty-heartland>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Nation-Kaufman-Worst-5-9-11>

<http://elsa.berkeley.edu/~saez/pikettyqje.pdf>

<http://elsa.berkeley.edu/~saez/estateshort.pdf>

[Resistance to the perfidy of the big banks - Hedges, Nation Institute](#)

Away from the Temps' crew, related discussions also take place.

“Conservative economists and politicians tell us that if interest rates (the profits of investors) are too low, there's danger of inflation. They also tell us unions of employees, who bargain for living wages, working conditions and benefits, create inflation. Fewer now say that the market is self correcting and needs no regulation. Many more still believe that consumers must be encouraged to consume, so that the investors [mostly you and me who invest mostly in our small businesses] can continue to prosper and we can all win.

“There's often talk about the wage and price spiral contribution to inflation. They rarely if ever mention speculation and usury. They're the worst offenders since they make money out of money and are only indirectly, if at all, related to the production of real products. Economic problems are not noticed to spring from the hoarding and siphoning off of money and property, causing unnecessary money/debt to be issued, so that economic activity may continued.

“Despite the obtuseness of experts and their students alike, the concentration of wealth is the source of all economic distress. All means of accomplishing that evil are merely the tools of crime that must be outlawed, like the rich themselves, if the rest of us are to survive. Rand, Friedman, Reagan and all the rest fools who follow them fail to see the heart of darkness that threatens the life of the Human race. Usury and speculation must be addressed. Even the good guys don't seem to see what's really going on in our world.” - C. M.

Carlos and others write and blog from time to time. C had posted the paragraphs above and Radi is responsible for the one that follows.

“One day on WA Journal, a representative from Bloomberg News said that while the tight money ideologues are complaining about inflation the banks want a looser, growing money supply. They say that's what the economy needs to recover. Bullshit! The consumers don't need more second hand loans from the FED, on which the banks will profit. We need some back of what the rich have already picked off and squirreled away. We need laws and regulations to stop the parasitic financial non industry from taking so much to begin with. But most of all we need to tax those who have it all, if we are to have what we need to live. The speculators are a greater threat than the bankers. Fuck 'em! Fuck your inflation! Fuck your Ayn Rand! Fuck your Ronald Reagan! And most of all, fuck your Milton Friedman!!” - Radi Calize

“Because of the low wages required for increased corporate competitiveness and profits, we must encourage that people buy with borrowed money, just like the small businesses must borrow from the large financial concerns to keep afloat. It also means that at least 90% will have have no money to save or invest. Don't discuss the reasons that private debt is required to sustain the economy or that it increases the profits and wealth of lenders. Point out instead that the government is spending too much money on needy people through entitlements and welfare. Talk about the greed of unions.

“Withhold any information that may lead to thought about where all the money really is, how it got there or about the recipients of the interest on public and private debt, from whom people must

borrow to survive. The government can't afford to help them, because that would require that the 'job creators' to pay taxes, instead of receiving government hand outs. Always speak of the hardship of investors. Tell them to take heart, they'll no doubt become a valuable and well paid employee like a CEO; all they have to do is work hard enough. Or tell them that maybe they'll win the lottery. Any day now, the odds will turn in their favor.” - How Everyman's mentor might direct corporate media spin, if it was a cynical and fully conscious process, instead of an exercise in profound foolishness.

“Really?!” Carlos Marquez is more interested in the manifest reality than the overestimated probability of individual success in the marketplace. “What has the invisible hand of mindless greed, extended from the semiconscious Wall St central planners, given us? What's the collective effect of their individual pursuits of maximized profit?”

“, , , You cannot keep on shifting income from labor to Capital without having an excess capacity and a lack of aggregate demand. . . .” - Nouriel Roubini in a WSJ interview, which was repeated by dailykos.

<http://online.wsj.com/video/roubini-warns-of-global-recession-risk/>

<http://www.dailykos.com/story/2011/08/12/1006318/-Roubini:-Marx-was-rightCapitalism-may-be-destroying-itself>

Knowing that the con artists in chief will otherwise divert and distract, Carlos answers his own rhetorical question. “The collective effect of the greed of investors, bankers, CEOs and merchants of all sorts is to push consumers into debt and towards poverty, while wealth is concentrated with themselves and the aforementioned masters of economy. The elites don't seem to see that their wealth depends on the spending by the same consumers, who now have no jobs or money as a result of the profits of the ruling class. Then the cons tell us the 'job creators' need tax cuts and deregulation to do their 'magic' and save us all. But supply doesn't drive demand, except in the fantasies of idiots who 'Say' that's the law.”

“You still need to have the business need to hire,” said Jeffery Braverman. “. . . Business demand is what drives hiring,” - NYT 9/9/11

<http://www.nytimes.com/2011/09/10/business/economy/in-the-real-world-will-the-jobs-plan-make-a-difference.html>

[http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NYT-it\\_s-mostly-demand-9-10-11](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NYT-it_s-mostly-demand-9-10-11)

An irate citizen wrote:

Fall, 2010

Dear Mr. President,

The last time tax cuts to create jobs worked was for Kennedy/Johnson. And their cuts were directed to consumers. The stimulus worked because the administration supported labor interests. Kennedy was shot. If Johnson had gotten wind of an assassination plot he would have shot first. But no one today has the balls or brains of heroes like LBJ and FDR. Roosevelt challenged the bankers and they backed down. Today our weak politicians cave to money and its lobbyists without much of a fight.

The corporate masters claim they just need to be more competitive so they can export more. Then all will be well with the economy. But they're only looking out for themselves. And their lobbyists drown out the agonized pleadings and anger of the middle and working classes. The problem is never what they say it is. The problem is that they have all the money and property or hold the mortgages. Their greed to keep what they have and acquire even more is what's destroying America and Americans.

If they do devalue the dollar (or get the Chinese to upgrade the yuan/renminbi currency instead) and export more, they'll still not increase our incomes. They'll say, as always, lean and mean to be competitive. They won't pay us more or create more jobs. Extra profits will go to investors and CEO bonuses. That's how they made their money. They perpetually take more for themselves and downsize the rest of us. It'll be worse, when they trade [export] ours to make themselves richer. They won't need us to consume, because of the exports. We can't compromise with the predators, whose stupid greed threatens the survival of the Human Race. They'll take that much more from us.

The ruling class elites never see that they are destroying the nation and economy that made

them rich. Instead they blame the government for the crimes of its corporatist masters. And fools believe it. We expect the tool, not its wielder, to take responsibility for the mess. But the government can't fix a problem that it doesn't begin to understand or of which it will not acknowledge the truth. Wholly owned subsidiary politicians and judges have made democracy in America and our government irrelevant.

agkaiser

## 04 - Where is the money

If we want to stimulate economic growth and get out of debt, public and personal, where is the money we need?

<http://www.agkaiser.org/posts-2011/Where-Is-the-Money.pdf> is reprinted piecemeal below.

“ . . . When population has increased nearly to the utmost limits of the food, all the preventive and the positive checks [*mostly war and famine - cm*] will naturally operate with increased force. . . . But the farmers and capitalists are growing rich from the real cheapness of labour. . . . the return to comparative plenty will again produce an increase, [*of population*] and, after a certain period, its further progress will again be checked by the same causes.” - Thomas Malthus

“How Malthusian we are today?” asks Carlos. “Thomas Malthus saw the cyclic plenty and shortages that plague the working people. He saw no real solution but to encourage the poor to celibacy and death by war or famine. To him it was natural law. God's law and natural law were synonymous in his righteous bourgeois perspective. In his arrogance, he never questioned his moral superiority to the people he and his rich masters looked down upon and relied on to do the real work.

“Today the same kind of moralization prevails, among our meritorious upper middle class, who never see the contribution that their relatively wealthy (and wannabe luxurious) existence (or that of the idle masters they serve) makes to the shortage of the means of survival for the rest of us.”

The top 1% of households in America possess \$16.555 trillion of the nations \$48.8262 trillion of wealth. [Wolff, 2004; it's worse today] There's \$10.94 trillion in the net worth of 1% [0.999%] of the population that's in excess of their first \$5 million each. The wealth in America owned by top 0.999% is \$16.538T; the next 9% own 36.9% that amounts to \$17.809T. If we taxed the entire \$10.94T excess of the of the one percenters, their households would each still be worth \$5 million.

“Working Paper No. 502” Edward N. Wolff, 2004 [www.levyinstitute.org/pubs/wp\\_502.pdf](http://www.levyinstitute.org/pubs/wp_502.pdf)

### **Who Are The One Percent in America?**

By Press TV October 17, 2011

<http://www.presstv.ir/detail/205088.html>

<http://www.informationclearinghouse.info/article29432.htm>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/ICH-the-1-percent-in-America-10-17-11>

Carlos is incensed. “But they say it would be unfair to make them give it up for America. We're forced into debt because they grow richer by paying us less to work to produce their wealth. Then they get more by the fees and interest on the debt to them. They own the government that asks us to give up our lives to expand or defend their empire and property. But they won't give up the excess over \$5 million, which by any credible account they've stolen from us.”

Adam Smith said in “The Wealth of Nations,” that wealth is “the annual produce of the land and labour of the society”.

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In the February/March 1996 issue of the Boston Review:

### **“What is Wealth?”**

“Wealth (or net worth) is the difference between assets and debt. There are four major types of assets:

- Homes (technically referred to as “owner-occupied housing”);
- Liquid assets, including cash, bank deposits, money market funds, and savings in insurance and pension plans;
- Investment real estate and unincorporated businesses; and

- Corporate stock, financial securities, and personal trusts.

“Debt consists primarily of mortgage debt (usually on one's home), and credit card debt and consumer loans.” <http://www.bostonreview.net/BR21.1/wolff.html>

-

Much data is available at the Bureau of Labor Statistics [bls.gov] and the Federal Reserve Survey of Consumer Finances (SCF) conducted by the Federal Reserve Board.

<http://www.federalreserve.gov/pubs/oss/oss2/scfindex.html>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/download:scf09>.

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The following data has been gleaned from Edward N. Wolff's “Working Paper No. 502”

[[www.levyinstitute.org/pubs/wp\\_502.pdf](http://www.levyinstitute.org/pubs/wp_502.pdf)]

[revised in 2010: [http://www.levyinstitute.org/pubs/wp\\_589.pdf](http://www.levyinstitute.org/pubs/wp_589.pdf)

[http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Wolff-update\\_589](http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Wolff-update_589).]

for the USA:

1)

2004	Total Households; households with Net Worth >= 1M	5M	10M
	(1000s)		
$T_H=112107$	6,466	1,120.0	344.8

2)

2004	Mean Net Worth (1000s)	$W_N=430.5$
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3)

2004	% share Net Worth						
	top 1%	next: 4%	5%	10%	20%	20%	40%
	34.3	24.6	12.3	13.4	11.3	3.8	2.2

4)

	mean wealth holdings (1000s)						
	top 1%	next: 4%	5%	10%	20%	20%	40%
1983	8,315	1,375	598.2	323.0	154.8	64.3	5.4
2004	14,786	2,645	1,062.7	576.7	243.6	81.9	2.2
	% Δ 1983 to 2004						
	77.8	92.3	77.7	78.5	57.3	27.3	-58.7

from 1) and 2)

Total American Wealth in 2004

$$W_T = T_H \times 1000 \times W_N \times 1000 = 4.8262 \times 10^{13} = \$48.262 \text{ trillion}$$

from 1)

$$1120.0 / 112107 \times 100 = 0.999\% \text{ have } \geq \$5M$$

from 3)

34.3% of  $W_T$  owned by top 1% = \$16.555T  
 [the next 9% own 36.9% of  $W_T$  = \$17.809T]  
 $W_{5+} = 0.999 \times \$16.555T = \$16.538T$  collectively owned by those who have  $\geq \$5M$

from 1)

$1120 \times 1000 \times \$5M = \$5.600 \times 10^{12}$  is the sum of the first \$5Ms of all the top 0.999%

Carlos's Conclusion:

$\$16.538 \times 10^{12} - \$5.600 \times 10^{12} = \$10.94$  trillion in excess of \$5M each owned by top 0.999% of American Households. We can infer from the trend indicated in 4) that less taxes for the top-floaters did not raise all boats. Ours and our government's debt made the top 1% richer. Cuts in entitlements and social spending for 90% of us will further exacerbate the ill distribution that has already impoverished or imperiled most Americans. The imbalance grew with every bubble and "cyclic downturn" that collapsed or brought down the economy. We've been told there is no zero sum game. Malthus knew better but being better said better let them starve or die in war, as dictated by market forces.

We could solve our budget problems by taxing half of the net worth in excess of \$5 Million. That is: a wealth [property] tax of 50% with a \$5M deduction. Everyone, rich or poor, is taxed at the same rate and receives the same exemption. That would yield \$5.47 Trillion and the Tea Party's Rep. Paul Ryan was asking for \$5.6T in cuts starting in 2012. Sen. Coburn has demanded \$9T. The wealth of the top ten percent is not liquid for the most part but can still be taxed if we have the will to make them pay. It just won't be a simple bank transfer or debit from their accounts.

On Face the Nation (March 15, 2011) the Speaker of the House was asked about jobs. Boehner said we must cut the deficit. That's the reason small business owners are too scared to create jobs. They must be given confidence in order to move forward.

A little later, w.r.t. the mortgage crisis, he said we've got to resolve the foreclosures, get the houses off the books by selling them, then the housing market can recover, because Americans will have the confidence to buy homes again. In other words, recovery is dependent on consumer confidence and will be seen when the prices go back up. Carlos asks, "Recovery for who?"

The Boehner was asked again if addressing the deficit would create jobs. He said the \$14 trillion dollar debt causes the lack of confidence that stifles job creation. Carlos remembers, "His face momentarily betrayed the recognition of his logical absurdity. He requires supply and demand to act independently. [see 'foreclosures' above] His repetition of the inconsistent lies probably doesn't fit Orwell's definition of doublethink but it's close enough for intelligent life forms to doubt the sanity of the cons, who all repeat the same blather.

"I ask, will entrepreneurs and small or large business create jobs to provide products that people have no money to buy?" Radi knows the answer. "Doesn't demand drive supply? How will people buy the excess inventory of houses, which is being increased by ongoing foreclosures, if we didn't have the money to keep our overpriced (for the benefit of real estate, mortgage brokers and lenders) homes in the first place? If housing does recover, how will jobless people buy the new houses? Even if speculators buy them as rentals, who can afford to pay the rents they will claim they must charge to turn a profit? The 'best and brightest' corporatist ruling class seems to be eating its own tail. We already know they have a taste for shit."

<http://www.informationclearinghouse.info/article28569.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/ICH-Pivarnus-consumption-driven-7-13-11>

Many are starting to question the common wisdom. They see that it's not government or individual debt that destroyed the economy or impedes its recovery. It's concentration of wealth on the supply side that is the heart of the problem. Even the terminally dense minds at the PBS News Hour are

starting to catch on. [http://en.wikipedia.org/wiki/Richard\\_B.\\_Freeman](http://en.wikipedia.org/wiki/Richard_B._Freeman) the Harvard economist was interviewed on 8/16/11. Now if the NBR [Nightly Business Report] gets their heads out of their bourgeois asses. Yeah, that'll be the day on which they interview someone like Robert Reich, without pitting him against some right wing goon. And if there's little hope for PBS, what can we expect from for profit media?

[Inequality is self destructive](http://robertreich.org/post/9789891366)

<http://robertreich.org/post/9789891366>

NoC-Reich-inequality-stifles-economy-9-4-11

The money is stuck at the top. You can't sell houses or any other products to consumers who are jobless or so debt ridden that they can barely get by or even lack essentials like food and clothing. The lenders and landlords are the problem. Government [collective] and individual debt are the symptom of a parasitic affliction of usury.

"The cure for what ails us is a 100% wealth/property tax with a \$5M deduction," proclaims Carlos. "That amounts to almost \$11 trillion. If that property can't be liquidated to pay the tax, it can be foreclosed to pay the people's lien and the industry it represents nationalized [taken by the people it victimizes] to provide income to pay off our \$14T collective debt. Once we own the assets that provided the leverage to get the money to loan to us, we can simply cancel the debt to ourselves. [Social Security's trust fund must not be included. That's a rare valid debt, which never should have been borrowed by the cons to fuel the war profits machine in the first place.] Taxation debt cancellation reduces paper work and court time and frees the bankers and investors, who own our debt and on whom we have the tax liens, to sort it out among themselves how they can continue without extorting taxpayers. We can start a non profit people's bank to carry on our own business.

"How much property is there that might be used to pay our creditors. Of course the assets that are government bonds are dealt with most easily. But those bonds that are the \$2.9 trillion in SS Trust Fund assets are the one's the conservatives, who looted SS to fatten their contractor cronies, want to default on. They know SS will be insolvent if they refuse to pay that debt. It's win win for the looters of America. Oh, by the way, most of the creditors we owe are the same investors who created our economic hardship to get the money they lend us. Our debts are their investment capital. See more on the con's con of our Social Security later.

"The cons will tell us that the elites need their money and excess property to invest and create jobs. We know from present experience that they don't do that because they have no confidence that we'll have the money to buy the products that will be produced. They know that because they have the money we need. The politicians echo their masters' desires, when they claim that taxing the rich will kill incentive. 99% of us will still be glad to get to \$5M so we can start paying the tax - and we bargain back 50% of the excess. Half is better than nothing, which is more than I'd allow the rich parasites.

"Remember from 3) above? The next 9% own 36.9% of  $W_T$ . That's equal to \$17.809T. We can do a lot without touching what those up and comers have until they get to the \$5M level, though since these people benefit the most from the freedom to exploit Americans, it's appropriate that they pay the most to maintain our ability to consume their products. If they continue to threaten our existence by moving our jobs and their profits offshore, more drastic measures than fair taxation may be necessary."

"How did kings and priests of ancient Mesopotamia deal with economies that stalled due to excessive concentration of wealth?" - anonymous dilettante

They won't tell us how much they've invested in the offshore corporations or how much untaxed money they have stashed in places like the Cayman Islands. We don't know how much of the money that we paid them for the goods and services they provide has been spirited off to foreign banks.

"there are 10—anywhere between 10 and 20 trillion U.S. dollars sitting offshore at the moment" -

**Apple, Google, Microsoft Sitting on 58 Billion in Overseas Profits, Blackmailing Us to Avoid Taxes**

- By Les Leopold, AlterNet <http://www.alternet.org/story/151413/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Leopold-58G-overseas-profits-6-23-11>

[http://en.wikipedia.org/wiki/Nicholas\\_Shaxson](http://en.wikipedia.org/wiki/Nicholas_Shaxson)

**Nicholas Shaxson** (\*1966) is a British author, journalist and an Associate Fellow of [Chatham House](#) (the Royal Institute of International Affairs in London). He is best known for his investigative books *Poisoned Wells* (2007) and *Treasure Islands* (2011). He is a full-time writer and researcher for the [Tax Justice Network](#), an expert-led group focused on tax and [tax havens](#).

Nicholas Shaxson [Offshore Banking and Tax Havens Have Become Heart of Global Economy](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-Shaxson-Treasure-Islands-4-15-11>

Rep. Ryan has chanted that we need to cut 5.6T and won't see we can get it easily from the rich who've looted the country in the past thirty to forty years. Instead, we're diverted by Ryan's bullshit about vouchers for Medicare that will cause insurance companies to compete and we'll all win. That's the 'right!' All the while they say the market will create the jobs but it never happens. And any savings from cheaper labor or competition goes into the pockets of the rich or to campaign contributions. The prices rarely go down. The rich and their shills (they, in case you ever wondered who they are) just take more and more from us.

<http://robertreich.org/>

<http://www.alternet.org/story/150497>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Reich-blog-on-Ryan-plan-4-5-11-and-AN-tax-the-rich-4-4-11>

<http://www.vanityfair.com/society/features/2011/05/top-one-percent-201105>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Of-By-and-for-the-top-1p-Stiglitz-4-6-11-May-Vanity-Fair>

“If we cut out some of the Pharmaceutical, Insurance and corporate health care provider price gouging and taxed excess wealth at 90%, we could have free health care for all.” Carlos is still looking for ways to cut expenses and increase revenue for we the people and our government. “Forty percent of \$10.94T divided by 112,707,000 households yields \$38,826.34 per family. More than twice that much, if we make all of the top 10% pay for the privilege to grow rich by our hard work. For profit health care is a huge burden on the economy, the people and our government. Guess what? The cons say the solution is to not tax those who have all the money. No, they want to privatize Medicare and give the rich even more. Medicare has 3% overhead. Insurance company bureaucracies and CEOs overhead is 30% before the cost of investor profit. And is the cost of advertising in the overhead or a separate expense, like citizens united bribes to politicians? Oh well. That's all part of the cost of doing business.”

The idea that further privatization and competition will cause the greedy insurance, pharmaceutical and corporate healthcare providers to lower prices is ludicrous. It's a theory that is repeated ad nauseam. The result of every attempted implementation has been failure, since Milton Friedman and his puppets, Thatcher and Reagan, advanced the hypothesis in the 70s and 80s. That's evidenced by the growth in MIC, medical, all other costs and the concentration of wealth that's resulted. [see %  $\Delta$ s 1983 to 2004 above] The ability of tax cuts for the rich to produce jobs has been debunked by the reality we're suffering. “But not for the most hardcore conservative dupes - the Tea partiers and Libertarians,” adds Carlos.

“Unlike the Europeans, who from Iceland and Ireland to Greece were rising in revolt to austerity imposed to pay for bankers crimes, most Americans remain enthralled by neo con artists' lies. But none of that's covered by the best of the evening news. We're distracted from our problems with predictions of Euro failure, that somehow never quite happens as they quietly make concessions to general strikers. We foolishly believe the government and the poor are responsible for the collapse and

depression that's killing us, while Wall St and the banks we bailed out continue to thrive. How is that possible?"

'... A Le Monde article accused the EU-IMF plan: "will result in a collapse of the economy and of peoples' incomes without precedent in Europe since the 1930s. Equally glaring is the collusion of markets, central banks and governments to make the people pay the bill for the arbitrary caprice of the system." [3] Olivier Besancenot and Pierre-François Grond, "[The Greek People are the Victims of an Extortion Racket](#)," Le Monde, May 14, 2010. . . . 'The problem is that the more Iceland's economy shrinks, the more impossible it becomes to pay foreign debts. . . . It would plunge the krona's exchange rate, shrink the economy, drive young workers to emigrate to find jobs and to avoid the bankruptcy foreclosures that would result from subjecting the nation to austerity. . . .'

<http://www.informationclearinghouse.info/article27851.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/ICH-Hudson-Iceland-vote-4-9-11>

<http://www.nakedcapitalism.com/2011/12/david-apgar-could-germany-be-right-about-the-euro.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Ref-econ-stupidity-noted-since-11-11>

An almost \$15T government debt is huge. But the biggest number to think and worry about is the amount of outstanding derivatives of assets. If they read, it might help to debunk the propaganda that's so effective at programming the dupes. The \$48T of wealth among 112M households consists of the material things that exist for our money to buy. There's up to \$1000T [a quadrillion] in derivatives of those assets.

If you haven't yet figured it out don't worry. Neither have the so called experts we rely on. At least that's what they say. Maybe they don't want to admit that derivatives are totally imaginary securities that are too often exchanged for real (our tax/bailout and other) money. How does that work? [rhetorical question because it only works for the con artists of the financial non-industry] Imaginary money can only inflate the real thing. "But it gives the top proportionally more and, inversely, the bottom less" says C, "except in the fantasies of conservatives and their fools.

I've seen estimates of derivatives outstanding from less than \$100T to more than a quadrillion. "The notional value of all outstanding derivatives now totals approximately \$1.144 QUADRILLION."

<http://www.rense.com/general82/out.htm>

JPMorgan, topping all commercial banks, holds nearly \$78 trillion of the industry's \$231 trillion in derivatives, according to the report by the comptroller ...

<http://dealbook.nytimes.com/2011/03/22/4-wall-st-banks-still>

If you worry about the debt that's subtracted to arrive at your negative net worth, don't. It's someone else's asset and so included in the \$48T of real wealth. Unless the lender leveraged its assets to the point that the material collateral is a negligible part of the whole, to create the funds you borrowed, only interest, derivatives and financial profits consist of purely imaginary money. But why worry about material things. They're of the small world in which we grew up. Now we are subsumed in the imaginary whole Earth economy. The discussion so far has been mostly limited to the activities in the domestic subset of the global market.

Moving on to a bigger picture, imagine this scenario. An American trade corporation buys the goods from a Caribbean corporation owned by the same principal stockholders/board members. The offshore entity buys from China and sells it to their American sister firm at a steep markup, which determines what we pay for it. The investors don't make most of their money in America, though they pay taxes on the domestic profits. The offshore operation makes the big bucks; the vig from which stays there and isn't subject to our taxes, even though it's our money that buys the products and supports the entire operation. In the end we don't get the promised jobs either. Our money doesn't circulate, because of that big sucking sound you hear above you.

Don't worry, even if we're broke, the rich and their servants won't go out of business. We may succumb to the Malthusian final solution. They expect to continue to profit by retailing in China. It will save on shipping too! The capitalists are moving on from America. We no longer have the money to consume enough from them. Soon the slash and burn capitalist economy won't need us at all. Doh!

I think it was Friday 8 April 2011 on NPR Marketplace that I heard Home Depot is retailing their Chinese goods in China. And it looks like GM has wrung all they could out of the autoworkers and the rest of us too. Carlos comments. "I don't expect that the Chinese Communist government will be as docile as ours, when the capitalists move on from China to Indonesia or Africa in search of cheaper labor to make goods to sell to the Chinese victims of slash and burn capitalism."

"Moreover, in an age when finance circles the globe continuously seeking any comparative advantage, trying to return to an age of national capital is folly. Just look at GM; its [top market is now China](#), having surpassed sales in the United States in 2010, and these vehicles tend to be built in union-free [plants right in China](#). So much for saving jobs by accepting 50 percent pay cuts."

[http://www.alternet.org/story/150555/the\\_american\\_dream\\_as\\_we\\_know\\_it\\_is\\_obsolete](http://www.alternet.org/story/150555/the_american_dream_as_we_know_it_is_obsolete)

' . . . Wal-Martization . . . ' Alternet Sarah Jaffe, 8-2-11 'A new report finds that the vast majority of the jobs created in the so-called recovery have been low-wage jobs. That's a recipe for continued economic pain. . . . '

[http://www.alternet.org/story/151888/how\\_recession\\_is\\_hastening\\_the\\_wal-martization\\_of\\_america](http://www.alternet.org/story/151888/how_recession_is_hastening_the_wal-martization_of_america)

<http://www.nelp.org/page/-/Final%20occupations%20report%207-25-11.pdf>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Final-occupations-report-7-25-11>

How many times can the abstract economic zombie be reanimated and allowed to continue eating our brains?

[Philip Pilkington: Fear and Loathing in the Financial Markets – What Happens to the Economy When the Oil Bubble Bursts?](#) - 01/12/2012 - Yves Smith

NC-Pilkington-Fear-Finance-bubble-1-12-12

## 05 - More Observations of Common Wisdom

In a recent discussion Corpo asserted that all corporate operations are just fine. More profit for the job creators will increase his management opportunities. That doesn't quite reach the level of conscious [selfish] calculation. "If the workers are paid more we'll all have to pay more for what we need. We need to let the job creators compete in the global market."

"I hear that a lot, Corpo," Cabeza is incredulous. "And I know where from it comes. In most cases that's typical con propaganda drivel. It amazes me to hear it out of your mouth. You don't have yours. You don't have enough for your wants and needs. Yet you buy into the con. You don't expect to get money from where it is but believe that if workers are made to suffer more poverty through labor arbitrage that increases the profits of the owners, there'll be more that you can acquire by working for and supporting the employers. How does that work?"

While Corpo mulled over the question, Carlos worked to create a terminal input overload. "Like some bourgeois who wants to protect his own [imagined] hoard, you blame the poor victims of economic parasites and ignore the interdependence of producers and consumers. That speciousness is understandable in a middle class manager who has a little bit and doesn't care to understand that the race to the bottom has a dead end for America. He's got his! Or so he thinks. But I guess it's the same with you. Even though you have nothing, not even debt, your hopes and dreams, your expectations, your imagined rise to subsistence and beyond that to wealth are enough to obscure the truth. If the rich take an ever larger percentage of the wealth that's produced, and the evidence of the past forty years that they have been and are doing so overwhelms the consciousnesses of all who have them, then there's less and less opportunity to advance. More and more must be poor! You fail to see it. The bullshit of the elites has even polluted your fantasies."

Corpo was still silent. The onslaught of ideas was more than con speciousness can cover or angry reaction can deal with in the moment. Cabeza heaped it on. "You take sides with the masters who are responsible for all poverty. The wealth they hoard is needed by the rest of us to live. But you think we should be paid less so they can profit more and somehow you'll get a piece of the pie."

Carlos tagged in again. "But even your rich idols are blind to the fact that when they all increase profits by outsourcing and reducing jobs in America and wages for those who still have them, they are impoverishing the consumers they need to buy their products. When rarely that collective, destructive effect of their individual pursuit of self interest does enter their corporate consciousnesses, even Walmart and Home Depot imagine they'll open retail outlets in China. They've tried it and the Chinese consumers can get it even cheaper from their own retailers. But don't worry, your masters have enough stashed in the Cayman Islands that they'll be all right for the rest of their lives. They got it by cutting your wages and jobs and impoverishing their domestic consumer base."

But wait! We owe too much money. We can't default on China or Wall St. We must sell a default on the American people as a cut in government spending and a reduction of the size of government.

Radi Calize wants to know, "Are Social Security and Medicare the budget assassins or victims of corporate looters and pillagers?"

Total federal government interest spending 2010 - \$413,954,825,362.17. That interest we paid is someone else's profit. And they probably don't pay tax on it.

[http://www.treasurydirect.gov/govt/reports/ir/ir\\_expense.htm](http://www.treasurydirect.gov/govt/reports/ir/ir_expense.htm)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/treasury-on-interest-expense-7-11-11>

Total Military Spending [defense budget plus wars costs]

Defense including wars [Wikipedia] 2010 \$685.1 billion

2012 request \$1.030–\$1.415 trillion [ibid.]

2<sup>nd</sup> source: <http://www.marketwatch.com/story/obama-to-sign-2010-defense-spending-bill-2009-10-27> says \$680 billion bill signed by the president.

In 2010 SS and Medicare income [payroll tax and interest on congressional debt] exceeded outgo by \$36.8 billion.

I found government and non government sources for Social Security accounting. The following is from: <http://www.ssa.gov/oact/trsum/index.html> 2010:

<b>Programs that are paid out of the Trust Fund</b>	<b>Income</b>	<b>Outgo</b>	<b>net change (billions)</b>
Old-Age and Survivors Insurance (OASI)	\$677.1	\$584.9	+\$92.2
Disability Insurance (DI)	\$104.0	\$127.7	-\$23.6
Medicare, the Hospital Insurance (HI)	\$215.6	\$247.9	-\$32.3
Supplementary Medical Insurance (SMI)	\$270	\$274.9	-\$4.5

[SMI includes Medicare Part B, doctors/outpatient and Part D, prescription drugs.]

In 2010 there was no net expenditures by the SS Trust Fund. At the end of 2009 its assets totaled: \$2.9211 trillion. At the end of 2010: \$2.9529 trillion. There was a net increase of \$31.8 billion. <http://www.ssa.gov/oact/trsum/index.html>  
<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/SS-Trustees-Report-2011>

Carlos is always attentive to the self destructive behavior of capitalists. “The SS trust fund has been borrowed to pay corporate welfare to defense concerns like the Dubai company, [Dick Cheney's] Halliburton. Healthcare industries, including insurance companies and sanctioned Medicare frauds like HCA [Hospital Corporation of America] owned by former Senate Majority Leader Bill Frist (R-TN) and family, are among many privatizations and other scams that have cashed in on conservative supported government spending.

“The cons throw the SS [Payroll] Tax in with general revenues and show total SS/Medicare outlays in with general expenditures and claim those pre-funded and asset backed expenses - and not the conservative looters who got all the borrowed and spent trust fund - are what break the budget.

“The con [servative] artists keep on putting out the crap and so many morons keep eating it up. That is: they tell you the corporate welfares that have broken us are necessary expenditures and the SS/Medicare trust they looted to pay for it must be cut to make up the losses. That's what auto industry bankruptcies, which looted private healthcare and pension plans to prevent investors losses, did to a subset of Americans, many in Michigan, a few years ago. And the dupes of the cons believe the UAW and social spending have ruined the economy! Are they for real?

“The biggest single holder of government debt is the American People's Social Security Trust Fund. At the end of 2010 it had \$2.9529 trillion in assets, which as we all know, are government bonds/IOUs. We collectively own \$9,023 trillion of ~\$14.512 trillion publicly and privately held, including the biggest part, our SS Trust Fund. China is the biggest foreign investor in American debt at \$1.1 trillion at the end of 2010. \$4.4396 trillion is the total of foreign holdings.

General information about distribution of government debt:

<http://www.fms.treas.gov/bulletin/index.html>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/US-Treasury-general-debt-info>

More recent data on foreign holdings at:

<http://www.treasury.gov/resource-center/data-chart-center/tic/Documents/mfh.txt>

see also The Federal Reserve website and BLS. <http://www.bls.gov/pir/publications.htm>

“When perfidious politicians want to reduce the debt, they sell the line that the money we owe Social Security is the expense we must cut. They insist we must pay the contractors of the MIC and other private operators. We must honor the debts to rich banks, investors and hedge funds. Goldman Sachs, BOA, Citigroup must have their due, including their everything tax on all of our transactions. But debts to the American people, including veterans health care and pensions, can be defaulted. Just call them growth of government or unsustainable spending. And many of the best of us are hoodwinked by this shit.”

On the Daily Show, 8/10/11, Jon Stewart and Larry Wilmore lampooned the credit rating drop as a typically Black problem with creditors. Along with the expected jokes about midnight calls from collection agencies, were: 'Will China come to collect?' and a mention of Medicare cost contributions to the problem. It's really sad when the good guys don't know who really owns the debt and don't realize that SS is not a debtor at all but holds as assets almost three times as much as China of our public debt.

The economist, Dr. Veritas Economicus, is a frequent participant in the progressive forum and even contributes to debates with the cons. “We also need to know that only a third of the over all debt is foreign owned. If we're going to selectively stiff rentiers, why don't we spare our Social Security and take it as a tax on investment profits from Wall St banks and über investors, including China. We won't have to worry about our credit rating if we tax those who have all the money [that they loan to us instead of us taxing them] and use the revenue to pay off our debt.”

I repeat, for those who missed it a few paragraphs back:

<http://www.treasury.gov/resource-center/data-chart-center/tic/Documents/mfh.txt>

I hope you can subtract the total from \$15 trillion and then leave the American people's \$2.9 trillion of SS wealth out of the austerity formula. We could also tax all but SS's share of the almost \$0.5 trillion in interest we paid last year on government debt, with just minor changes in the IRS formula.

“The treachery of the Tory traitors is sold to their dupes as reduction of spending and size of government.” Veritas is patriotic. “Our response to 'government' has been conditioned. We're as mindless as Pavlov's dogs, thanks to politicians and the puppet masters, like Rupert the Fox. We all, including veterans, paid up front and now hold debt to secure the promise of pensions and healthcare we purchased. A multi trillion dollar promise to us is not a conservative priority.

“Apparently the good faith of our leaders is like that of a con artist. They've taken the money and spent it on their cronies presently in the private sector as they themselves once were and in the future will be. Now they want us to reimburse what they steal from us, by cutting ours, so they can keep theirs and get even more. Our debt holdings are not important like some Wall St parasite's, or even China's.

“Don't worry they say, if we let them keep what they have and give them more, we'll grow our way out of the problem. Now they'll invest in America and create jobs, though they made the money by investing in China and outsourcing our livelihoods. The top 1% of households in America possess \$16.555 trillion of the nations \$48.8262 trillion of wealth. The next 9% own 36.9% that amounts to \$17.809T. [Wolff, 2004] That's more than a two thirds of the wealth of America in the hands of ten percent of the population. But don't worry. It's not a zero sum game. If we tax those who have everything they won't create jobs to make a profit and in the end have even more. How does that work? It sounds like lose lose to me.

“Zero Sum conditions must exist in a growing economy for any profits in excess of growth. If profits merely equal growth, then only the few who have positive net worth [ten percent or less] have benefited from it. The majority, in this, as in all, must suffer a loss and increase in debt, which supplies more profit [interest/usury] for the masters.

“When earnings are reinvested, the interest [profits] they earn are compounded. That's also our loss. Zero sum economics are as certain, in the imaginary realm, as conservation of matter and energy is in reality and the theory that predicts it. Reality and economics are worlds apart in American Weltanschauungen.”

“When cultures of raiders and pillagers form the whole of the Human Race, we must necessarily go extinct from the failure to have anyone to produce what we need to live. That is: when we're all successful business people and investors, we'll all starve.” - Antam

Radi asks: “All bullshit aside the question remains. Where is the money?

“I don't know if we can call the troops home from the Middle East and invade the Cayman Islands to get our money back. We can't get it back from Halliburton or Eric Prince. [former owner of Blackwater/Xe] They've moved it to Dubai/UAE. But we could at least refuse them more government contracts. Do we really want our government privatized and in the hands of Arab corporations?

“As to the rest, each year we could tax the excess over \$5M of the less than 0.00999 fraction of Americans who have it. If some of them run honest businesses - not selling out America - maybe they'd get mad and rat the majority, their tax cheating peers. That would yield substantial income for our government and the services we can't now afford, because private industry takes so much for the investors there's not enough for us, may become possible.

“In fact we must get our wealth back from the rich parasites. One way or another, we must secure enough to live or we will die young. I'll leave it to an honest economist - if unlike the politicians and the rich owners they pander to, there is one - to calculate the amount that the tax burden of the rest of us could be lightened by making the rich pay a fair share. That's one that reflects the amount of wealth they take from our community and which has been created by the hard work that we did for them.”

[http://www.alternet.org/story/150598/how\\_12\\_multinational\\_corporations\\_avoid\\_paying\\_taxes](http://www.alternet.org/story/150598/how_12_multinational_corporations_avoid_paying_taxes)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-XNat-Tax-avoiders-Shepherd-4-13-11>

government sources:

IRS stats

<http://www.irs.gov/taxstats/index.html>

<http://www.irs.gov/taxstats/indtaxstats/article/0,,id=96426,00.html>

bls.gov

<http://www.bls.gov/pir/publications.htm>

contribution of inheritance to inequality:

U.S. Department of Labor

U.S. Bureau of Labor Statistics

Office of Compensation and Working Conditions

Inheritances and the Distribution of Wealth

Or Whatever Happened to the Great Inheritance Boom?

Edward N. Wolff, New York University

Maury Gittleman, U.S. Bureau of Labor Statistics

<http://www.bls.gov/osmr/pdf/ec110030.pdf>

The preceding is from the thought of and data [up to 2004] gleaned by Carlos Marquez – May, 2011

By 2007 the concentration of wealth has worsened. During those three years, the share of net worth of the bottom 90% has fallen from 31% to 27%. -

<http://sociology.ucsc.edu/whorulesamerica/power/wealth.html>

[[http://www.alternet.org/newsandviews/article/635585/29\\_companies\\_had\\_more\\_cash\\_than\\_the\\_u.s.\\_treasury\\_as\\_of\\_july\\_13/](http://www.alternet.org/newsandviews/article/635585/29_companies_had_more_cash_than_the_u.s._treasury_as_of_july_13/)]

Posted on Monday, July 18, 2011 @ 08:22 AM

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-29-Companies-that-have-the-money-7-18-11>

File the following with the other notes on debt.

July 24, 2011 [ICH]

US debt [according to Business Insider](#):

- Hong Kong: \$121.9 billion (0.9 percent)
- Caribbean banking centers: \$148.3 (1 percent)
- Taiwan: \$153.4 billion (1.1 percent)
- Brazil: \$211.4 billion (1.5 percent)
- Oil exporting countries: \$229.8 billion (1.6 percent)
- Mutual funds: \$300.5 billion (2 percent)
- Commercial banks: \$301.8 billion (2.1 percent)
- State, local and federal retirement funds: \$320.9 billion (2.2 percent)
- Money market mutual funds: \$337.7 billion (2.4 percent)
- United Kingdom: \$346.5 billion (2.4 percent)
- Private pension funds: \$504.7 billion (3.5 percent)
- State and local governments: \$506.1 billion (3.5 percent)
- Japan: \$912.4 billion (6.4 percent)
- U.S. households: \$959.4 billion (6.6 percent)
- China: \$1.16 trillion (8 percent)
- The U.S. Treasury: \$1.63 trillion (11.3 percent)
- Social Security trust fund: \$2.67 trillion (19 percent)

After accumulating facts and writing the essay: “Where is the Money,” Carlos asked his friend, Radi Calize, to look it over. Radi entered some reflections in his journal.

“So America owes foreigners about \$4.5 trillion in debt But America owes America \$9.8 trillion. The Tea Party says go ahead and default. But when it gets down to it, I prophecy, they'll only allow default on the part that's owed to the American People's Social Security Trust Fund. Self destructive wing nuts have been after the New Deal progress of we the people, since, Lefty and Cabeza have told me, the 1950s. That's more than fifty years of programming the base with the drivel of their conservative masters.

“Meanwhile, as we're distracted by federal clowns who want to balance the budget by taking even more from the bottom 90%, many if not most of whom depend on social spending to survive, the states are busy implementing harsh austerity ('economic shock therapy') of their own. Especially scary is Michigan's dissolution of democracy at local government levels and its replacement by corporate managers. Enough privatization by corporatist tyrants and parasites!

<http://www.hightowerlowdown.org/node/2650>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Hightower-States-tyranny-5-16-11>

“And Michigan's not alone! The ruling elites in many states want the right to treat their workers according to their own [antebellum] standards. Especially in the South, where the states' rights issue was first argued in the defense of slavery in the 1830s and later, in the 1950s, to support Jim Crow. As the Spring 2011 austerity oppressions and uprisings indicate, the diseased culture of the southern states is spreading in America. Even previously solidly union state's like Ohio are considering freedom robbing 'right to work' laws.

“Why do so many such lies, especially those about SS/Medicare go unchallenged? Is it because all the Republicans, who represent the ruling class, and most of the Democrats, who fear the handlers in the lobby, can no longer afford to represent the people who elected them?

“With minimal research it's obvious that the so called entitlements, at least those covered by the SS Trust Fund, pay for themselves. They have the payroll tax and accumulated assets, including the interest on the money that congress has borrowed for other uses, notably the MIC and punic wars.

<http://www.ssa.gov/oact/trsum/index.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/SS-Trustees-Report-2011>

“The cost of military operations is bloated by fraudulent privatizations, which inevitably cost more than the tried and true way of providing common services of, by and for the people who want and need them. All politicians pretend not to notice because their owners are making big bucks off the scams. The same is true for corporate healthcare, insurance and pharmaceutical providers. Want to know why US healthcare rates behind Cuba and most of the of the 'developed' world? It's not that it costs too little. Ask where is the money we need to balance the budget? Just look and you will see!

<http://www.agkaiser.org/posts-2011/Where-Is-the-Money.pdf>

“The fraud and abuse (where is the money?) in health care in America occurs because it's a private enterprise that controls a public concern.” Carlos weighs in. “Corporate health care industry is a collective whose private profits threaten the health of tens of millions of individual Americans. The CEOs and everyone they manage in the industry are manipulated to increase the profits of the über investors. The top executives are of course almost pure capitalist/rentier investors themselves, even if some of them, like the Frists, were once upon a time practicing physicians.

“Most of the actual on the ground health care providers, the doctors and nurses et al, may or may not be similarly motivated to their enrich themselves. They must all work for their controllers so individual motivation is irrelevant. It's the managers and for profit insurance companies who're in charge and determine when a doctor is allowed to treat a patient and what that treatment may be. It's corporations, not government, that stand between patients and their doctors.

“Managerial interference is not only bad for the healthcare outcomes in America, it's the reason for the extraordinarily high cost of medicine here. Privatized health care is an artifact of free market capitalism. It serves rich capitalists not the people who must endure their parasitic existence. While they're not the entire problem of our world, the rich are the indirect cause of terrorism, disease, famine and poverty. It's not the government that the big brother corporations demonize to entertain fools at the Tea Party. It's the free market management run amuck that's the threat to our survival.”

“In 2010 there was no net expenditure by the SS Trust Fund,” asserts Radi. “ At the end of 2009 its assets totaled: \$2.9211 trillion. At the end of 2010: \$2.9529 trillion. There was a net increase of \$31.8 billion. That's money our government owes to US. That's the debt they want to renege on - not China.

“Don't stiff the rich Wall St investors or the banks like Goldman Sachs who looted America and caused the problem. Take it from Social Security, whose trust fund was looted to enrich the parasites who caused the collapse with the Wall St Ponzi. Then say SS is the Ponzi. Contemporary American people are much more easily fooled than any population in history, with the possible exception of the

mob in Rome at the time of free bread and circus. Gullibility has been growing since the invention of television, another kind of projection.

“I’ve grown to expect conservatives to be dishonest and insincere. It doesn’t surprise me when they hide significant facts to make the case for their masters. Nor do I expect Tea Partiers or Libertarians to see through their lies. The leaders of the latter have too much to gain by believing crap. I’m bitterly disappointed when liberals, progressives and so called moderates fail to challenge the perpetual bullshit of the con’s propaganda. They actually profess belief! To have a country that works for its people, we must rid ourselves of the pestilence of criminal banksters, parasitic investors and the owners of America. Well . . . at least they must start paying a fair share.”

Robert Reich suggests a non austerity recovery plan:

<http://robertreich.org/post/9052468462>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Reich-to-fix-economy-sans-austerity-8-17-11>

## 06 - Common Delusions Give Rise to Confused Anger

When Radi fed back his reflections to Carlos, the latter said, “Before we can cure the disease [the 1% and their corporate ministers] that afflicts America, we must first deprogram the con's dupes: the libertarians, Tea Partiers and the rest of those who form the conservative base.”

Carlos asks. “Radi, didn't you write an essay about common delusions or something like that a couple of years ago?”

The first half or so of that essay is included here:

*The prices go up and up. The only thing that goes down due to competition is our incomes.*

**\*\* inclusion from April 15, 2008 \*\***

It's interesting that people conflate individual interest and rights with corporate interest and rights. Even when the corporations act in opposition to [the well being of] most individuals', therefore our common interest and rights, we have regard and sympathy for the paper people. They threaten our survival with the greed of CEOs and rich investors but we're apparently OK with that.. Two percent of the population play the dissonant tune to which the rest of US must dance. We couldn't be more handicapped in our competition with the monster entities if we had broken legs. Ninety percent of US are unable to keep up with the greed of the 'best and brightest.' Is bigger really better? And how are 'individuals' expected to compete with head to head with corporations, which by any measure are collective persons?

How is it we not only tolerate but praise such a dysfunctional system? Do people also fuse taxes and regulation on corporations and rich investors with threats to their personal liberty?

To conflate corporate and individual self interest is delusional and self destructive. The self interest of corporations is not in the interest of the people. But legislatures, executives and courts uphold the rights of corporations [investors] and even hold them above the rights of the majority of Americans. The corporations also insulate their owners from liability due to the damage they do to individuals and the community. That get out of jail free card is one symptom of the social disease, incubated by the corporations and their owners, with the complicity of the courts and politicians. The malady afflicts Americans, our culture and the Human Race.

Corporate self interest expressed as outsourcing and other pursuit of cheap [virtual slave] labor is destructive to the majority of Americans and therefore treasonous. Our survival is dependent on the proper use of the resources that have been entrusted to capitalist investors and the corporations they own and which shield them from accountability for abuse. The assets of the traitors must be seized. The investors must be imprisoned and/or executed for the crime of excess ownership/possession of what should be and originally was common property, which has been privatized. Privatization itself is the base crime that was, in the case of Northern Europe, conceived in the dark ages and birthed by despotic feudal lords.

As jobs move out and our communities are devastated, our economy morphs into something that can't even supply our basic needs much less an excess to trade. It all becomes an imaginary money balloon of debt that threatens our survival, and they keep trying to fix it by pumping more and more hot air dollars into it which raises the prices that much more and they tell US to take another income cut so the corporation can remain competitive and we keep running up to the same cliff and the lemmings in chief suggest an other infusion of FED dollars and they say this is a free market and the best of all possible worlds just don't pay attention to the wave of starvation passing over the Earth; it's not our fault. This is the best of all possible worlds for the 2% and the 8% who are the sellouts closest to the elites. To remain competitive, workers, not stockholders, must make concessions. All that the owners need to make is a profit, no matter what that means for the rest of US. And we eat that shit up without a spoon! And that's the only greed we really have a chance to satisfy.

Not too long ago on C-SPAN's WA Journal, John Daneen, President and CEO of GE Transportation, says his company, which makes diesel electric locomotives, is competitive in the global economy and provides 5000 jobs in America. He said the union and non union work forces are willing to change to stay competitive and keep those jobs. Workers make concessions but CEOs and investors get richer. GE of Erie PA has an overseas market but he admitted the domestic market couldn't support them. He repeated the fact that his workers embrace change and they remain competitive. A W-VA caller asked how the union built consumer society would consume the products made in China, if they have only low wages/salary jobs?

Daneen repeated that Erie, because his company sells locomotives to China et al, has a trade surplus. Again it's the corporate self interest that comes before the interest of individuals in America that the anti-union pro war idiots [who called in from FL and GA] can't see. So the pitch is: work for subsistence wages in constant fear of job loss and let all that Americans still produce be exported for the profit of über investors. "To hell with America!" say our treacherous XNAT [multinational] corporations.

Corporate interests, if they ever had much in common with normal Human interests, have diverged from the common well being in America and globally. The self interest of investors and other elite market participants, like the corporate officers, insurance men and bankers who serve the investors' paper people, is destructive to the majority of real people and the domestic economy upon which we rely for our survival. Global corporations are at cross purposes with our common self interest and well being.

Two percent of the population of America make 200k or more annually. I estimate another eight percent of educated middle class make between the overall average and 200k. That means the free market corporate model leaves 90% of US behind. A market that works for only ten percent of the population is intolerable. That market does not know best. That market doesn't work. That market is evil to ninety percent of US. It's also unsustainable in a consumer based economy. The collapse of the pyramid scam of finance and debt that they're trying to bolster with more debt should make the ultimately inevitable failure of capitalism obvious to even the most obtuse corporate clone. Even Dubya should begin to have a clue. How much higher can the debt kite fly?

And standard business practices, as taught to the MBAs, have wrought this great maleficence. On the scale of evil, GE transportation is far lower than Exxon/Mobil, BP/Amoco, Royal Dutch/Shell. GE's the best with the Giga Oil, Halliburton, Bechtel, Kellogg, Brown and Root, and Blackwater the worst of a bad bunch in the MIC. Even the best business practices today and maybe for all time are destructive to the economy and the rest of US who depend on it for survival. The best manufacturing corporation is evil in its twenty first century incarnation. Though real producers are the least of evil compared to damage to the community and nation done for the profit of CEOs and investors by the most unscrupulous, vicious, amoral and ruthless Giga Corporations of abstract economy.

Recently I told an acquaintance about the food riots in Burma, Africa and elsewhere and explained that turning food into fuel to burn in SUVs was causing prices to increase to starvation levels for many of the poorest. He commented, "I didn't know Burma imported so much food?"

I wondered about such obtuseness but pointed out, as if it was a genuine misunderstanding, that agribusiness pushed people off the land that had supported them. Then the agri-investors plant cash crops to export into the market. Grains and soybeans feed ethanol plants and livestock for and even in Europe, America and elsewhere. The market fails again for most people but, while my friend said he understood, subsequent conversation indicated he'd quickly shunted the horrible truth of it aside.

The business plan/paradigm of starving local populations so food may be exported by invaders wasn't invented by Harvard MBAs. The English pioneered this form of looting. See the 1840's 'potato famine' in Ireland.

When later I spoke of the implicit Republican belief that a strong enough military could deal

with oppressed people and noted that if bourgeois shelves were full they wouldn't notice the downside of suffering in Latin America or anywhere. I pointed out the inevitable ultra negative feedback. He again nodded in agreement but his amused and knowing countenance expressed indulgence of my concern. It was indicated by the false face of patronization behind which he hid from the truth. The mind conditioning was dealing with it all before it really entered his head. It never penetrated to a thoughtful place in his mind.

The middle class conservatives don't really want to know who must suffer for them to have what they want. One minute they are convinced that they merit theirs and the next they admit it takes strong military and police to keep the lazy beggars from taking back the produce of their labor, which was extorted by low wages under threat of starvation. They want to believe that everyone gets what they deserve, because they willfully/unconsciously delude themselves that they deserve what they have. Yet deep down they know that the [virtual] slaves who serve them must be repressed with strong police and military forces. How long will our military serve as corporate enforcers?

"The process [doublethink] has to be conscious, or it would not be carried out with sufficient precision, but it also has to be unconscious, or it would bring with it a feeling of falsity and hence of guilt.... To tell deliberate lies while genuinely believing in them, to forget any fact that has become inconvenient, and then, when it becomes necessary again, to draw it back from oblivion for just so long as it is needed, to deny the existence of objective reality and all the while to take account of the reality which one denies - all this is indispensably necessary." : George Orwell in the book 1984  
Eric Blaire called it "doublethink." I describe the chronic episodes of mindless stupidity as caused by "deeply conditioned responses of the mind" or "fault tolerant programming." In the best cases it's merely "group think" or virulent group and/or individual denial. . . . \*\*end of inclusion\*\*

The rest of the effort rambles a bit more than the inclusion. If you're interested, the entire essay is available at:

<http://www.agkaiser.org/posts-2008/p08-Apr-15.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Email-to-ICH-from-me-4-16-08.odt>

*"When and where they took it all are always and everywhere. I don't care why they took it all. I don't care how they took it all. I don't care who took it all. I care that they took it all!"*

*"If you must ask who they are, what planet are you from? How did your head get replaced with that turd? It's simple. They did it. They are the one percent and their ministers who have so much that the rest of us are threatened by their existence." - Cabeza Caliente*

'As Wendell Berry said, "If you can control a people's economy, you don't need to worry about its politics; its politics have become irrelevant."'

[http://www.alternet.org/story/151018/10\\_steps\\_to\\_defeat\\_the\\_corptocracy](http://www.alternet.org/story/151018/10_steps_to_defeat_the_corptocracy)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-defeat-corptocracy-5-20-11>

"If ever the reality of economic oppression by the centrally planned Wall St. economy began to infringe on conservative conditioning, the demon socialists could be invoked." So declaims Carlos Marquez. "The avenging spirit of the 'Great American,' Joseph McCarthy is haunting us yet. McCarthy may have been discredited but the John Birch Society then and the Tea Party now haven't seen his tyranny. His work was part of the infrastructure of the national psyche by '64. I'm told they even took loyalty oaths at the union hall. To this day there are few with a good word for socialism, even after we've been so obviously sold out by the central economic controllers, the capitalist tyrants of Wall Street.

[ [Edward R. Murrow: A Report on Senator Joseph R. McCarthy](#)

Edward R. Murrow: A **Report** on Senator **Joseph R. McCarthy** ... Murrow: A **Report** on Senator **Joseph R. McCarthy** See it Now (CBS-TV, March 9, 1954)

[www.lib.berkeley.edu/MRC/murrowmccarthy.html](http://www.lib.berkeley.edu/MRC/murrowmccarthy.html)

On Democracy Now, 2/17/11, Noam Chomsky is laying down the history since 1950s.

<http://www.democracynow.org/shows/2011/2/17> ]

“Defense and Security adventures waste resources and bloat the government size and spending that enriches the contractors and vendors who are currently on the outside. [That is: they are mismanaging private enterprise that's threatening our livelihoods, instead of working within government at this time to feed themselves from the pork barrel later.] Along with failure to tax the wealthy, corrupt privatization scams and Wall St. frauds are the cause of the fiscal calamity. The ruling cons ignore the fact that their own greed and parasitization is the source of the deficit and debt.”

“. . . the U.S. Securities and Exchange Commission destroyed records of thousands of investigations, whitewashing the files of some of the nation's largest banks and hedge funds, including AIG, Wells Fargo, Lehman Brothers, Goldman Sachs, Bank of America and top Wall Street broker Bernard Madoff. . . .

[http://www.democracynow.org/2011/8/23/covering\\_up\\_wall\\_street\\_crimes\\_matt](http://www.democracynow.org/2011/8/23/covering_up_wall_street_crimes_matt)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-Taibbi-WallSt-Crimes-8-23-11>

Deficit reduction ala Ted Rall won't help domestic war victims. But it does withdraw occupation forces from foreign lands. The proposal gets the annual shortfall that increases our public debt down to \$456 billion, before the suggestion that we tax those who benefit most from the economy.

“When it comes to revenues, you have to go where the money is: the wealthy. The rich have gotten richer, which is a big part of the reason we're in a Depression again. They're hogging all the goodies. The rest of us can't spend.” - Ted Rall

<http://www.rall.com/rallblog/2010/11/11/syndicated-column-yes-i-can>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Ted-All-Straight-Talk-on-Budget-11-11-10>

Radi Calize: “Our thoughts are conditioned by media and politicians that are owned by the same Tory traitors to the American Revolution who own everything else. The solidarity of that clique is unmatched by any union of workers. The obscene resources of the rich are ever deployed against the rest of us. They are ever vigilant in the defense of their hoards and the 'free market entrepreneurship' by which they claim to have acquired them.”

Radical free market ideologue, Lewis F. Powell, Jr. outlines the plan for the cons assault on American consciousness in an 8/23/1971 memorandum:

Confidential Memorandum:

Attack of American Free Enterprise System

Date: August 23, 1971

T0: Mr. Eugene B. Sydnor, Jr., Chairman, Education Committee, U.S. Chamber of Commerce

From: Lewis F. Powell, Jr.

[http://www.pbs.org/wnet/supremecourt/personality/sources\\_document13.html](http://www.pbs.org/wnet/supremecourt/personality/sources_document13.html)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/PBS-archive-Powell-to-chamber-8-23-71>

<http://www.pbs.org/wnet/supremecourt/personality/sources.html>

PBS-ARCHIVE-Supreme-Law-Power-Primary-Sources

“When did our democracy die? When did it irrevocably transform itself into a lifeless farce and absurd political theater?” - Chris Hedges

<http://www.alternet.org/story/150790/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Hedges-Corporate-state-permanent-underclass-4-29-11>

Mainstream media sees what it's told to see by it's management.

[http://www.democracynow.org/2011/1/6/crackdown\\_on\\_organized\\_labor\\_states\\_call](http://www.democracynow.org/2011/1/6/crackdown_on_organized_labor_states_call)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-Zweig-cons-attacks-labor-claims-no-money-1-6-11>

<http://www.alternet.org/story/149531/> Larry Beinhart

the\_class\_war\_launched\_by\_america's\_wealthiest\_is\_getting\_more\_savage

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Beinhart-class-war-beats-us-1-14-10>

In Tucson during the 1990s, a policy of zero tolerance for drugs, mostly crack, was implemented in neighborhoods on the south and near north sides of town. The mostly Black and Hispanic barrios were targeted. Meth. at the time, was limited to a minority of Aryan bikers. It was very small compared to cocaine and its derivatives. Cars were stopped and searched with questionable provocation. But the courts upheld the practice. I'd never heard of a middle or upper class white kid being arrested when shopping in the affected areas. Maybe they were sent home and a follow up call was made to their parents by a superior.

But the reform of the ghetto was too little too late. The teenage entrepreneurs (They often took cabs to their upscale homes in the foothills at 3 or 4A. I wonder if their parents paid attention?) simply opened satellite operations on the edges of town and in the suburbs. They'd acquired so much money and resources by then that I've always suspected the payday and title loan banks, operated by young banger types, must have been capitalized by the crack trade.\* Don Corleone's son Michael laundered mob money in Vegas casinos. Seen as a theoretical economic abstraction, the metamorphosis of Sicilian mafioso and today's gangsters cum banksters are very similar. Anyway, the zero tolerance 'crackdown' did nothing to stop the flow of product or the vendors who 'served' it. Instead, it acted like roach spray on a nest. They just moved out and colonized.

\* Wachovia Casa-de-Cambio connection

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/AN-Banks-Casa-de-Cambio-launder-drug-money-6-10-11>

It's still going strong, even in the old neighborhoods, though they don't stand on the street corners flagging passing cars there today. Instead, they stand at the opening to an alley they can duck into when the lookouts with cell phones spy a cop or a suspicious looking unmarked Crown Vic. The texts are quiet and effective. The cops and politicians have noted a marked reduction in crime.

While we're distracted by right wing propaganda, wealth is concentrated. Economic difficulty, poverty and homelessness grow. The last will eventually disappear.

Chances are the homeless will die from one hazard or another. Most of the bottom forty percent of the economic demographic are at risk. Their share of net worth in America has declined from 5.3 to 2.2% between 1983 and 2004. That's a decline of 58.7%. The homeless at the very bottom are most vulnerable. One projection I've heard is that the average longevity after hitting street level is three years. But none of the forty to fifty million [probably very many more; it depends on who's counting] who can't afford private insurance, even if they receive low quality and often incompetent Medicaid band aid treatment, will die younger than average life expectancy. On September 1, 2001 agkaiser posted on his website, agkaiser.org:

If over 40% of the population is without adequate health care what is the effect on their projected life span? If lives are decreased, on average, from 70 to 60 years, then  $(100 \text{ million} / 7) / 60$  is the number of lifetimes wasted each year by the differential provision of medical attention. That is 238,095 people that could have lived another 3652.5 days but who died during the past year. In one hundred years over 23 million will have succumbed . . .

This wholesale death is a direct result of the nature of the abstract economy we have invented. Individual murders seem almost petty by comparison. Immoral or unwise behavior by the victims of the elitist health care system, while they may contribute slightly to the problem, are not the major force behind this pervasive evil perpetrated by our masters in the name of greed.

Life is Great and we are part of it. If the wealthy elite are allowed to continue to willfully satisfy their greed at the expense of the majority, for how long will we be able to continue to live?

The question is not a moral one. The only relevant questions are: whose side are you on or which side are you supporting as you drift in anxious indecision? . . .

<http://www.agkaiser.org/voli/volntr28.htm>

. . .

*Antam speaks of meritocracy and other fabulous rationalizations. "When she said that one could do better by thinking a little, realizing true value and going for the plain, utilitarian, used \$100k house instead of the bespangled \$200k new model that's being pushed in the market, I asked the young Libertarian lawyer, 'What happens when everyone goes for the \$100k?'*

*"She saw the obvious trap and said that they wouldn't. That is a passive assertion that the 'best and brightest' are the only ones who will be able to make good deals and so merit their rewards. It's also a rationalization for taking so much for themselves that the rest must be deprived of a decent life.*

*"So is the business man really worth so much more than the tradesman or even the garbage man? Everyman says the harder one works the better one does. But really, no one can do enough work to produce the material wealth that the money of a millionaire or billionaire can buy. It can not be done by individual effort. The factory worker, building tradesman and the garbage man, other workers and basic service providers of all sorts must cooperate to produce and maintain the wealth that the rich and their ministers abscond with. If we don't work for them, the bankers and investors will have nothing.*

*"Even the land of a feudal lord produces no wealth that tends to the desires of the master, without the work of the peasants and serfs. If the garbage collector and all the rest said they will follow Jesus' advice and do like the birds of the field, or just say I'd rather starve than work to make someone else rich, then the empire that enslaves the Human Race would fall.*

*"To cure foolishness and evil one must reject the part within that wants to believe the lie. Stop believing the lies. Reject the greed within yourself that's the reason for the lie. That is the part of you that wants to believe. If you do, you may be ready when the cleansing tide arises. . . . No, that's not threat. That's a prophecy. - No, I don't know when. I only know that it's inevitable."*

Antam lives ten miles from the nearest paved road. His camp in the desert is at least seven miles as the raven flies from a telephone or outpost of the electric grid. He has a couple of PV solar panels, batteries and a computer in an old covered utility trailer. He writes programs and keeps a journal for amusement. Other interesting activities include long walks and animal watching.

Among his favorite walks was along the base of the Penitas hills, by the wash near the windmill. On a fall morning Antam saw something there he'd never seen before. There was a large flock, at least two hundred, of sparrows that he's often seen in different places around his home camp. Sometimes they've surrounded the camp while they foraged.

He was half a mile from camp, descending a cactus strewn hillside into some mixed plants and scrub mesquite just above the wash and riparian area, on his way back home. The sparrows were flitting in and out of the bushes and grass on the lower part of the hillside. They allowed Antam to walk into the center of the group.

As he slowly ambled on his way they were traversing the ground at the same rate and in the same direction so that he remained in their center. Suddenly, in front of him, fifty or sixty of them lifted fifteen feet out of the shrubbery. They were soon joined by the rest of the flock of more than 200 birds. They formed a hollow sphere, about ten feet in diameter. It had a dense swirling rolling surface. They flew directly towards him and at a shallow downward angle.

Antam felt thrilled, amused and a little bemused by this unusual behavior. Understanding came when he noticed the Peregrine falcon following the flight. The sparrows flew behind him and he turned to see them rolling on down the wash, the center of the ball about twenty feet off the dry bed. The falcon swooped into them and then flew off in a long low arc across the wash and into the mesquite forest. The predator stayed under the line of the treetops. Antam couldn't see a bird meal snagged in his talons.

Later Antam read about the complex maneuvers by swarms and flocks, in which each individual obeys a few simple rules, without any need for central coordination. He wondered how the rotating

sphere of Sparrows, with spinning swirls on the surface, as they successfully evaded the Peregrine, is explained by the theory. The coordinated defensive maneuver fascinated Antam as he watched the ball of birds roll across the sky. As far as he could tell, "The poor falcon dove through the mass of complex motion and didn't snag so much as a loose feather."

A student asked, "Is the swarm motion like the invisible hand of each individual acting in his own self interest?"

A facetious answer was offered. "The model doesn't apply to the individual pursuits in the free market. We're more like chickens with a semi rigid pecking order than intelligent sparrows, who can act as individuals or cooperate as a group, as is appropriate to the context in which they find themselves."

Antam pondered the individual v the cooperative group and found an improved answer. "The rich and their principle ministers, CEOs and top politicians, act as individuals like the first chicken, when dealing with one of us and like a collective when coordinating our exploitation with one another on the golf course. The rest of us are directed by them to cooperate, to work for them and their well being, including dying in their wars of economic conquest that also enrich their MIC. It seems that the 'invisible hand' is, more than a little bit, centrally controlled from Wall St.

"Why isn't it observed - it seems so obvious - that conservatives of both parties consistently take from the many for the benefit of the few? Then they call their perfidious and apparently coordinated larceny of the community's wealth a righteous expression of individual freedom, without apparent irony."

Back in Tucson, fifty miles from Antam's retreat, Lefty and Cabeza are still on the construction cleanup job. Lunch break over, the two pros work away from the cons. They're still incredulous about base conservative obtuseness.

"The white scum that's floated to the top own all the property and mortgages," says Cabeza. "They have all the money. It's their power and control of economy and government that's the problem. But the cons blame it on the victims of predatory lending. How does that work?" When the neo dupes had walked off from lunch to their own tasks, the scowls on the faces, seen over their shoulders, had been their [coordinated?] Parthian shot. Cabeza and Lefty were also returning to their tasks. The conversation turned to musing, as they picked up their brooms and began to sweep. "How does Everyman's Tea Party get it so wrong? Who coordinates and funds that 'spontaneous' uprising?"

Lefty ignores the rhetorical questions, as he remembers an earlier propaganda conquest. "What happened to the Bush tax cuts, that were sold as a stimulus package? Remember, in 2001 a family of four with \$31,639 income paid no federal income tax. [Tax Policy Center](#) By 2008 or 10 that family could make \$50k with no tax liability. [how-a-family-of-four-making-50k-can-pay-zero-income-taxes](#) Of course all the prices had doubled, though the official cost of living statistics don't reflect it. The people just below the tax threshold, and all who make less - that's most of us - can't be said to benefit much from tax cuts. But if they remember them the dupes ignore the facts. So say instead that they and more have benefited from the conservative delusion. Where did their savings go?"

Cabeza responds. It wouldn't be a rhetorical question to very many. "Real Estate Brokers, derivative hustlers and predatory lenders got most of it. The prices of houses were inflated. People went into debt on the promise that prices will always rise. The lenders deliberately conflated price and value, to facilitate the fraud that soon parted the fools from the tax rebates plus everything they could borrow against future earnings. The glorious Bu[ll]shites saw to it that the expected incomes never materialize. They spent and re-spent the Clinton surplus on post 9/11 growth of government security and 'defense' spending, while banning Medicare from negotiating drug prices, thus assuring the SS trust fund would be further depleted for the benefit of big pharma and health care investors in general.

"Those inside the government looted the treasury and trust fund to enrich their counterparts in the private sector, with whom most of them would trade places in a few years. Meanwhile, the con artists who service the ruling class elites created the housing bubble and ran off with the cash fees and

commissions, while the taxpayers were forced to borrow money to save the criminals, because we can't live without the banks and brokerages that bankrupted us. By the way, are they called 'brokers' because they broke us and our country or are we being bludgeoned by the invisible hand of mindless greed? And is there a difference between each individual or collective central control when everyone uses the same club at the same time in the same way?" Being Caliente, she didn't wait for a response to her attempt to interject some noire humor.

"We know we need the big banks, because the corporate media and even PBS repeat it every day. Now they have all the money we ever had, including the Bush tax cuts, and they won't give it back. They won't even give us jobs so we can buy more from them and make them richer. They want to loan it to us and make more out of the money but won't do that unless we're one of them. We can't tax a little more of their excess over \$250k per year. They pay little tax anyway and say they need it to create jobs. Like most of the promise of the free market, the jobs don't happen.

See DN Moyers interview 6/8/11 to document PBS decline and corporate [conservative] tyranny in general:

[http://www.democracynow.org/2011/6/8/bill\\_moyers\\_on\\_his\\_legendary\\_journalism](http://www.democracynow.org/2011/6/8/bill_moyers_on_his_legendary_journalism)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-Moyers-Directions-6-8-11>

"They haven't done what they say or what their theories predict for a long time. The benefits of pandering to the rich never actually 'trickle down.' They stash their loot in foreign banks and evade taxes on it. Why would anyone in their right mind (or who hasn't sold out to them for a little to a lot more than average) believe anything they say? How do they expect their perpetual motion of finance and trade without real production machine to continue? Who's stupider, them or us? Why do we allow them to exist in the first place?"

"... even though corporate profits are up 60 percent and corporations have almost \$2 trillion in cash. They're approaching \$7,000 of cash for every man, woman and child in the United States. They're not investing this money. They're not creating jobs. ... " David Kay Johnston, Democracy Now 3/3/11

**Breaking News: Tax Revenues Plummeted** [David Kay Johnston](#) | Mar. 3, 2011 08:43 AM EST

"... Corporate income tax receipts fell 27 percent and declined 34 percent per capita ... "

<http://tax.com/taxcom/taxblog.nsf/Permalink/UBEN-8EL2Y8?OpenDocument>

[Capitalism is Failing the Middle Class - Reuters](#) - Chrystia Freeland

"You're right, Cabeza, the conservative predictions about job creation are proven false by experience," said Lefty. "Carlos Marquez answered my query like this: 'Questions of job loss or creation are usually posed and especially answered, as did Stephenson at the Council of Foreign Relations meeting, in such a way as to help obscure the truth. The problem is that the elites take so much for themselves. As a result, we consumers don't have the means to buy their products. They express their concern in such a way that their greed, the ultimate cause of the depression of consumption, is not observed. They don't want to know the truth. Their media, of course, presents all issues primarily from their point of view.'"

"Got it!" Cabeza put a sarcastic look on her still pretty face. "The more they take the less we have but they say, 'give us more and we'll give you jobs.' We feel their pain and commit economic suicide to comfort the rich masters. But we're not fools. We know how the economy works! We've been force fed the theory since childhood. If ever we've tried to question the reality that results we're ridiculed, intimidated or talked down until we submit."

'Mr. Stephenson said not to worry. "While technology allows companies like yours to do more with less, I don't think that necessarily means that there is less employment opportunities available. It's just a redeployment of those employment opportunities. And those employees you have, my expectation was, with your productivity, their standard of living has actually gotten better.'" - [Stephenson](#).

Spence's work tells us that simply isn't happening. "One possible response to these trends would be to assert that market outcomes, especially efficient ones, always make everyone better off in the long run," he wrote. "That seems clearly incorrect and is supported by neither theory nor experience." - [Spence](#)

From Democracy Now:

### **'U.S. Firms Shipped Millions of Jobs Overseas in 2000s**

In economic news, new data from the U.S. Department of Commerce shows the largest U.S. multinational companies cut their work forces in the United States by 2.9 million over the past 10 years, while increasing employment overseas by 2.4 million. In 2009, the contrast was most stark. Th U.S. companies cut 1.2 million jobs at home while adding 100,000 jobs overseas.

### **'Income For Nation's Wealthy Soars As Tax Rate Falls**

<http://www.democracynow.org/2011/4/19/>

“a bipartisan commission (right-wingers on both sides of the aisle) to “cure” the federal budget deficit by cutting back social spending – to pay yet more bailouts to the economy’s financial wreckers.”

<http://www.counterpunch.org/hudson11152010.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Hudson-Obama-Betrayal-11-15-10>

### **Moment of Lies: Galbraith Attacks Lack of Evidence for Frantic Deficit Fear Mongering**

By James K. Galbraith, New Deal 2.0

<http://www.alternet.org/story/149075/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Galbraith-on-Bowles-Simpson-12-3-10>

## 07 - The Right Theories are Wrong and/or Deliberate Bullshit to Deceive the Base

“Cabby, you said, 'they haven't done what they say'.” Lefty wants that point expanded a bit. “The free market theory predicts that deregulation and tax cuts for the rich and their corporations will result in jobs for us. But that hasn't happened. The [delusional] theory has only worked for their profit. It's failed to produce income for the rest of us: about ninety percent of the people. So Wall St investors, CEOs and their middle class ministers are doing from great to fair but their money isn't going into job creation. What's happening? Where's the money?!”

“The corporations are sitting on \$2 trillion that they won't reinvest. [thenewtribune.com](http://thenewtribune.com) Much more is going into financing government and consumer debt. Why won't they use it to stimulate the American economy by doing the free market thing? Investment in finance pays big returns but not many jobs are created. They should know we're tapped out. That's why there's no demand.

“It's the profit from cutting costs, by investing in China and laying us off or paying us less, that's forced us into debt over our heads. Instead of creating jobs that might have increased demand and allowed the economy to grow, they have loaned out the Chinese profits and tax savings and made more money, while most of us are out of work or underpaid. The overcompensated CEOs know another round isn't happening because we and our government are saturated with debt. So they'll just sit on it or move it to offshore banks, when they don't move their entire government contract built operation to the Mideast like Halliburton to Dubai. Now there's clear cut case of take the money and run.

“No one will think of taxing it to recoup the many trillions that were pumped into the Wall St Ponzi to hopefully create more debt and cover the losses of speculators in the debt that the 'manufacturers' who're sitting on the cash forced us in to in order to make that profit by selling us the products they wouldn't pay us to make because there's not enough cash to be made that way. No, the idiots, the 'best and brightest' morons, just wonder what went wrong with their perpetual motion of money machine. And their politicians blame it on teachers, cops, autoworkers, welfare and unions. That is: they blame the rape of the economy by their owners on the victims who just want to live without molestation.”

Cabeza speculates. “Maybe they'll move their headquarters to China too. There they can do to the Chinese people, under the watchful eye of the totalitarian communist government and state banks, what they did to us under our weak republican government. We can't wait to see how that works out. Literally! We'll have died of starvation before the free market thieves, our masters, are executed for their crimes by their Chinese overlords. The Chinese can act quickly but starvation only takes a couple of months. It may be small comfort that, if they try to pull the same 'Inside Job' there, more than money will disappear. Whatever happens in the end, it could be too late to save us.” [“Inside Job” won an Academy Award for Best Documentary Feature in 2011.]

It occurs to Caliente that over and above the \$2T+ in cash that they're sitting on [maybe waiting to siphon off somehow?] more money that the CEOs, investors and banks were supposed to use to create jobs had been paid in bonuses or was hidden in foreign investments. “It must either be going into Caribbean and other foreign banks or invested in China, India or elsewhere. It doesn't go into capital investment in American small business or any other domestic production or the jobs would be manifesting. I guess investors in high yield credit card and pay day type loan sharking are still chasing the big bucks. But many of us are increasing our debt and fattening the predators just so we can live day to day. None of the profits and ruling class tax breaks that are supposed by the theory to stimulate growth seem to be doing so. Or at best, it's growth of finance that only benefits a few at the top, instead of growth in real production that the rest of us can share in. All that comes down from the elites is more shit!” Betrayed by the acclivity of her tone, Caliente's heat had arisen as she spoke.

Lefty uses a soothing tone - not patronizingly. He fears if he exposes his own outrage over the top down class war we're losing, he may himself erupt. “Nor have Everyman and his representatives really thought about conservative borrow [. . . from the trust fund. Social Security is the most hated of

the New Deal programs that cons want to sabotage and destroy.] and spend on MIC cronies. Reagan used Star Wars paranoia to jack up The Hill and get the scam started in earnest. Cheney went from Secretary of Defense under Bush I to CEO of Halliburton, which got a big MIC infusion during the Dick's {stet} presidential administration.

“This is only one prominent example of cons who position themselves to manufacture government waste and incompetency that lines the pockets of the defense industry and international arms dealers at our expense but produces no durable wealth that we can access. Similarly, most of the economy works only for them. That's especially true of finance [should be non profit to minimize the harm it does to real economy] privatized public functions like security, utilities and prisons.

'Real News' Interview with Yves Smith: Should Banks Be [publicly owned] Utilities?

<http://www.nakedcapitalism.com/2011/08/should-banks-be-public-utilities.html>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Yves-UTb-xscript-banks-public-utls-8-23-11>

[http://www.youtube.com/watch?v=qko25GSCCTE&feature=player\\_embedded](http://www.youtube.com/watch?v=qko25GSCCTE&feature=player_embedded)

How Norway and Sweden defeated the 1%, while we settled for a next to nothing 'New Deal' in the 1930s.

“How Swedes and Norwegians Broke the Power of the ‘1 Percent’”

By George Lakey, Waging Nonviolence

<http://www.alternet.org/story/153929>

[&AN-Norway-Sweden-RevHist-1-29-12&](#)

“Top cons and their dupes choose ignorance w.r.t. where the money's really going or where it can possibly be saved. When on the inside they misdirect the public to social spending, foreign aid, PBS, public workers unions, earmarks and other trivial or non budgetary expenditures, such as Social Security and Medicare that have separate funding. Meanwhile the real budget breaker spending is steered to their counterparts, who are currently on the outside in private industry. The corporate media, of course, cooperates in the deception. Medicare is forced to pay retail, what big pharma and corporate providers demand, for drugs, materials and service. The privatization fraud is facilitated when of the Social Security, health and welfare and other bureaucracy, like the EPA and FTC, is deliberately staffed with incompetents that the corporations lie to and/or rob blind. And of course Medicare takes the most costly patients off the load of private insurance companies, leaving them only the customers that yield the most profit. I wonder how the industry will react if the cons get the cuts to Medicare that is really a subsidy to insurance investors? But then I've heard the House Medicare hound is already backing down. Maybe the healthcare lobbyists reminded him who he really works for?”

“Not enough has been said about the benefits of welfare and entitlements to landlords, retailers and entrepreneurs who produce consumer products and services,” adds Cabeza. “They get most of that kind of money first. Will they ultimately stand up and block Tea Party austerity? Or is the reason that they'll never make the big time that they don't really understand how they make their money? Can they really be stupid enough to believe the Tea Party astroturf blather they propagate?”

“It's hard to believe that they aren't just saying the crap to inspire the base and will compromise in the end to see that the gravy train stays on track. The austerity won't include cuts to the incomes or wealth of the people's creditors. The banksters defrauded the world now they demand we tighten our belts to pay them the interest and principal on what they've loaned us of what they've stolen from us.

[Spain drinks the austerity kool aid](#)

AN-Auerback-Austerity-Kool-Aid-1-3-12

“There will be some of course who haven't thought about the consequences of the beliefs they grew up with to the life to which they've risen. Your uncle Paul would probably be one of them. Maybe the Koch brothers don't need welfare, though the poor still buy gasoline for their clunkers just not as much. Many middle class slumlords and incompetent doctors who service the poor would be wiped out by Rep. Ryan's 2011 austerity proposal. But maybe they'd be able to cash the vouchers anyway, even if the poor couldn't come up with the copay and actually receive any service? I'm sure service providers

would go for that deal.

“Maybe the reason teachers' unions and the UAW are perennial targets of conservatives is that they are an escape valve when the pressure builds to do something about the welfare payments that subsidize the slumlords and inept health care practitioners. If that fails the liberals can be blamed and the MIC where most of the corporate welfare goes, including the SS trust fund, will never even have been mentioned. Someday they may be able to cut out the doctor middle men and give the money directly to the insurance industry where the CEOs and investors vig can be skimmed off up front. As much money will no doubt go into the system that way but instead of the poor getting any benefit it will go directly to the financial elites of the insurance industry who can increase their profits by denying us health care service. How does anyone fall for this shit?”

“The rank and file rely on media news propaganda for the 'facts' to support flawed, economic, political and moral judgments and political theories their revered leaders supply them with.” not the first time Lefty has answered a rhetorical question for the benefit of the obtuse conservative base who might be listening. “Even pretentious educated bourgeois snobs don't see how the deficits, which are a red herring, were first accelerated by the conservative heroes they emulate and who grow rich by ripping off our government. No one seems to see that all the proposed fixes from cuts in entitlements [The trust fund was looted to pay for the privatization scam. Now they must be payed out of the general fund.] to trade agreements and currency reforms benefit only the political aspirations of scoundrels and are destructive to the nation and the people.

“The real money is wasted on the profits of the financiers of the MIC: the untouchable military budget that increasingly enriches private contractors at orders of magnitude higher cost than the unprivatized way we used to do war business. All you have to do is compare military spending proportion of budget, deficits and debt (and the overall size of the same) ante and post Reagan.\* And, like the bankers that fund it, military spending produces nothing but debt and misery for Americans and it's even worse for the afflicted peoples caught in the crossfire. The only people who profit are the contractors who supply the much more expensive weapons, munitions, supplies and services of today's privatized military operations. Of course conservatives only implement their theories of economy and liberty. They never check the real results on either. Well, they do see the spread of black ink on their personal balance sheets.”

“Yeah,” said Cabeza. “The followers don't see that and the program keeps running smoothly. That's the shit we've got to deal with! How are the fools kept conned? I thought you couldn't fool all the people all the time!”

Lefty saw the boss approaching. Not willing to risk firing for free market heresy, he turned the subject to sports. Cabeza, so warned, went with the current.

\* <http://www.cbo.gov/ftpdocs/108xx/doc10871/AppendixF.shtml>

<http://www.truthandpolitics.org/top-rates.php>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Tax-cuts-and-spending-medley-1903-2009>

After a short time the conversation slowed then stopped. Lefty began to reflect on the 'common wisdom' he'd heard repeated almost ritualistically since the late 1950s, in almost every adult conversation he'd listened to. He could even remember bits by elders of his family from as early as his tenth or eleventh years. He still resented being harshly reprimanded, if ever he precociously tried to contribute his own wisdom. Such reminiscences are key to his understanding of how the Tea Party gets it so wrong.

Needless to say, he didn't allow the influence of his family and the common “wisdom” WWII generation to keep him benighted forever. Maybe it lasted longer than it should have. Whatever! Like a kite's tail too long, remnants of the bad old days still drag down his spirit from time to time.

“Only property owners should have the right to vote.” In 1964, uncle Liam owned his home in Cincinnati and was the absentee landlord of a farm in Indiana, about 30 miles away. He only rented out the farmhouse and some of the fields to the tenant farmer. The pig breeding/marketing division was owner operated.

Lefty's uncle often said things, on the way to the farm on Saturday mornings, which the teenager found incredulous. His notion of curing economic problems by 'tightening our belts' was almost identical to the conservative calls for austerity today. Then his rant fell mostly on the ears of those who'd lived through the Great Depression, WWII and the New Deal that saved America. There was not yet much sympathy to be generated for the rich investors, who'd made money and increased wealth after the crash of '29.

The one percent had called for austerity in '32 when Roosevelt took over. Ultimately the masters were forced them to kick back some of their ill gotten gains. FDR has never been forgiven by the conservative rich or their fools like those in Lefty's family. The majority in the '30s thru the '60s knew better than to believe the propaganda of the ruling class. The depression had destroyed the credibility of Wall St winners and losers. Mass programming of thought was too immature to keep the people hoodwinked. They knew that the those who called for austerity for the people had theirs and just wanted more.

Most of our parents and grandparents, including Lefty's father but not his mother, understood the implications of concentration of wealth. But not all of them. Cousin Red was completely taken into the Birch Society/Libertarian fold. Brother Micky was on the road to catholic delusion by free market/christo fascist dogma with racist overtones. In 1963, M was still far from articulate in the religion of the money god.

During his high school years, Lefty had developed but not yet articulated an anti Tory sentiment that was nearly a polar opposite of his uncle's, brother's and cousin's attitude. Young Lefty's feelings manifested as a generic resentment of middle class pretentiousness and hubris. “So only the Lords and masters should have power?” A picture of a German Catholic husband and his over the top posturing wannabe WASP wife, indignant in middle class hubris, looking at him sternly to put him in his place, was inspiring more than simple teenage rebellion.

“People without property shouldn't have the right to tax us,” cousin Red explained. At the time, property tax funded public schools and had been the target of local conservative demagogues for some time. “But don't worry, your dad owns a house. He'll be able to vote.”

Lefty was not reassured. “So will Aunt Terry be willing to give up her vote? I don't think my mom will.” His mother and her sister were not Stepford Wives, though they were at least somewhat conned by right wing propaganda.

An expression of chagrin escaped the fortress of ideology that usually made fast their countenances. Uncle and cousin hadn't considered the consequence of the implied plank in the 'reform' platform. Brother Micky was silent. Lefty, who was able to extrapolate backwards in time to previous manifestations of conservative 'thought,' just shook his head sadly, while the cousinly expression in support of regression to feudalism caused a democratic reaction of rising anger that festered, hidden for the time being, in his developing thought.

Lefty has wondered about libertarian/conservative assertions off and on since his high school days.

*When was the first time someone said to me that we've never really tried the free market? I remember uncle Liam said something like that around '62 or '63. Micky at baby sister's wedding in 1980. Then there was the goat lady in Tucson around '91 – '92. I remember saying to Micky, who had said deregulation was desirable, that the big corporations would eat us alive. He admitted that they would probably overwhelm ordinary people. I think that was at dad's funeral in 1975.*

*Red said, in '75, that if capitalism must ultimately fail we would patch it up again as many times as we could. None could ever see that the closer we get to the Rand/Friedman ideal, the more wealth is*

*accumulated at the top. The closer we get to the singularity of zero regulation, the more of us there are who're impoverished by the action on the accretion disc of the black hole of concentration of wealth. The more the rich take for themselves the less there is for the rest of us. That's the material world of things. I'm not thinking of the money that represents wealth. The past thirty or forty years should disprove the laissez faire hypothesis to anyone who can see the obvious. Apparently that doesn't include libertarians and conservatives.*

*They obviously can't see the economic havoc wreaked by the unregulated derivatives market that created the financial chaos in the last two years of the Bush administration. I heard a House Republican from TX blame the unemployment and all the rest on Obama. Apparently they can't remember any farther back than the election of a black man.*

*When I was growing up we still used to hear that the 'South would rise again!' I didn't understand at the time that they would want to enslave us all. I guess it's not really all about race with them.*

*I've never been able to differentiate clearly between the dishonest and insincere malefactors who create the conservative/libertarian lies and the fools who believe them. Perhaps there is no great difference. Perhaps all are both in an unmedicated schizophrenic set of evil fools that needs to be gotten out of the way of real people so we can address the real problems.*

[The Reactionary Mind – The Truth About Conservatism: An Interview with Corey Robin](#)

NC-The-Reactionary-Mind-PK-Corey-Robin-1-4-12

“I know a good book you oughta read.” Uncle Liam was back on track the following weekend. “‘Capitalism and Freedom’ by Milton Friedman. He’s an economist who really understands the danger of our commie socialist federal government. He says that the government should see to national defense and enforce the law, especially contracts and property rights. And, for mine, most of that should be left to the states. The federal government violates states’ rights all the time.”

[http://en.wikipedia.org/wiki/Capitalism\\_and\\_Freedom](http://en.wikipedia.org/wiki/Capitalism_and_Freedom)

“What states’ property or any other rights are being violated?” Lefty thinks he knows this road. He could predict the racist turn the conversation was about to take. He wasn’t wrong, though it would be years before he’d know such is traceable all the way back through the Civil War to Calhoun and ‘Nullification.’ Aside: did Calhoun speak to Marbury v Madison or did his rants just ignore it?

In the early 1960s, rednecks’ rebel flags and the assertion that ‘the South will rise again’ were being seen and heard in the North more often than today. The increased frequency of such phenomena corresponded to the rise of the civil rights movement. Brown v Board inspired an ‘Impeach Earl Warren’ billboard just north of downtown Cincinnati. It was still there in 1964. Lefty doesn’t remember if the anti racist jurists were called ‘activist judges’ back then or that particular slur wouldn’t come till Roe v Wade inspired the sexist backlash. But the conservatives had the same sentiment towards judicial promoters of justice and freedom of choice for all (as opposed to the ‘just us’ system they want) that persists to the present.

“The commie Eisenhower sent the 101<sup>st</sup> Airborne into Little Rock ten years ago.” Cousin Red would have hardly noticed when he was six years old but, obviously, he’d been informed. “Johnson’s getting ready to interfere soon too. We don’t need a federal civil rights law. The states can take care of their own.”

Uncle Liam was a ‘Right to Work’ proponent. He also said that most slave owners took good care of their niggers. In 2011, Virginia gov McDonnell said we take care of our people. How patronizingly reassuring he was in his defense of the anti people Wisconsin Governor Walker. [News Hour McDonnell 3/9/11](#)

In early Fall, 2011 a young in-law said: “The people have food and other things. They are content.” It recalled uncle Liam in the early 1960s.

“Those darkies grow corn in their front yards. They eat barbecued spare ribs [Before popularity

drove up the price, spare ribs were a meat the poor could afford.] and corn on the cob. They're happy. If it wasn't for outside agitators there'd be no problem in the South. Each state should have the right to deal with their own as they see fit."

In 2011, Lefty said to the boy that he'd been hearing the same arguments since the 1950s. "Then and now it's traceable to Calhoun's defense of slavery in the 1820s and 30s. Jackson called the Southern states' rights crowd Tory traitors. FDR implied the same about the 'banksters' in the 1930s."

He asked, "If people have been enslaved for thousands of years, know nothing else and are ignorant, does that make their slavery acceptable? How has their docility been achieved? If every time one raises an objection the slave is scorned or otherwise punished, whether the slavery is defacto or de-jure, by members of the ruling class [and so never objects] is the status quo healthy? How many generations make it OK with you? If your choice is to work for a rich master or be free to starve, do you have a choice?"

"That people are content with food, beer and television is more induced by Cato and Heritage propaganda than a natural state. It's also wishful thinking. If, or more likely when, the people awaken, the bourgeois con/libers will hold to the delusion they invented to help preserve their privilege and with which they've conned the people and themselves. It's changing now but the young and upwardly hopeful aren't yet seeing it. Like the powers that be, they've got theirs. They don't want to know the truth." - Carlos Marquez

"Then they say give us some more so we can create jobs for you," says Cabeza scornfully. "But they don't. We say stop the outsourcing, so we may work and live. They say, 'oh no that's the man's private property. It is sacred. He must be free to do as he will and refuse to employ you.' They see no contradiction or moral conflict. They don't see that they're destroying the community they depend on to have an economy they can dominate and hoard the wealth it produces. Likewise w.r.t. regulation or any interference with the concentration of wealth. To tax them or take what we need to live by any means, especially unionization, is unAmerican.

"Our right to life has a lower priority than the rights of über investors' corporations to profit. The 'job creators' have grown richer by destroying jobs in America, as they've concentrated wealth with themselves. But we're told by idiots that if they are allowed to keep it all they'll put us to work and so share the wealth. We're the fools of morons who believe that shit! Oh right! It's unemployment insurance, food stamps, Social Security and Medicare that are the reason ordinary people are impoverished. Take away all that we have left and soon we'll be better off!?!"

"There's no law that says we can't be educated but the cost is more prohibitive and college more exclusive each year," observes Lefty. "The ten percent actively discourage the dissemination of the truth by spreading lies and disinformation at every interaction with regular people. Without formal education it's still possible to know the truth. Those who have theirs want to close that loophole through which knowledge may pass."

"A hundred years after the civil war the evil persisted through the tacit conspiracy of lies and silence that contributes to ignorance that keeps the American people down." Carlos is unquiet. "There was a great awakening in the 1960s that eschewed that shit, especially among blacks. Many poor whites have never seen how their bigotry and racism is played by the right and their poverty is perpetuated. Instead they blame affirmative action and unions that demand progress for people. They're like crabs trying to climb out of a tub, by climbing on and pulling back those just ahead. The 10% encourage such dysfunctional complaints, like the astroturf Tea Party's, at every opportunity.

"Right and wrong, good and evil are subjective and tuned in the people to support the desires of rich leaders. They want us to accept their standard, without regard to any objective measure of the harm that's done or the effect of individual greed on ultimate survival. If the people are foolishly content and our leaders foolishly encourage ignorance to keep wealth concentrated with themselves, we will continue devolving until we become extinct. I won't stand by silently and watch that happen, no matter how willfully stupid the ruling class and their bourgeois ministers allow themselves and the people they

mislead to become.”

Lefty told his young in-law, “My chosen job [purpose] is to awaken us all to the threat to survival posed by the rich.”

“Good luck with that.” Schooled in the consciousness of hopelessness, the young man thought his simultaneously unconscious call for despair a wise response.

Lefty seemed to let it drop, when he asked, “Are educational facilities called schools, because that's where we learn to all swim in the same direction?”

“The cons are destroying the community that's been the source of their wealth from the beginning.” Cabeza asserts. “It's proof positive that we're conned by self destructive idiots. The rulers don't see their contradictions or that all their lies are just rationalization for self destructive greed. They see themselves as objective individuals and fail to note that theirs no economy to exploit without a community. They believe they've merited what they have and that the poor, whose hard work actually created the goods that the rich have hoarded, are an impediment to prosperity. The foolish elites think it's their own hard work and ingenuity and not that of the people they've hired to work for them.”

“Work for them! Work for them! Work for them!” Lefty chants. “They don't work. We work for them! They don't see their greed and the rationalizations for it that threaten the survival of the Human race and the environment that supports our lives. They've got it all. We must have it back if we're to live. Having heard it in every decade since the 1950s, I'm tired of their bullshit. Cut through it. The rich and the 'best and brightest' who minister to them are a greater threat to survival than all the tyrants and terrorists since the beginning of civilization. It's time to shove their faces in the shit they've spread among us.”

“Yeah!” says Radi. “Hold 'em face down in it with feet on the backs of their necks until they cease their evil struggle against the common good.”

Cabeza is for kinder gentler corrections. “Predict such antisocial behavior before puberty and we can eliminate the rich parasites from the gene pool by a non lethal sterilization program.”

*Irony is not strong enough. The freedom to enslave is perverse. If your pursuit of happiness requires others, like me, to work to produce your wealth, then I will not grant you that freedom. It is perverse and a crime against nature and Humanity. Thomas Jefferson the slave owner may not have been able to make such distinctions. Jefferson the idealist apparently isolated such thoughts from his best works. - From the thought of Carlos Marquez.*

In real time, Carlos explains a part of the grand delusion. “Some of us understand that Humans are social animals who depend on our communities for survival and common well being.

“Others deny the dependence on community in their narcissistic worship of their individuality. They want to greedily gather the wealth that only a community can produce and claim that our labors that produce it is their own hard work. Then they claim the subjective rationale for their antisocial behavior to be an objective perspective of good moral outlook. If we try to take back what they steal from our commons and claim as their private property, they believe we are infringing on their freedom to prosper. That's the same twisted thinking that the antebellum slave owner used to defend his freedom to enslave.

“In reality the supporters of the cult of individuality and pseudo objectivity, like Ayn Rand, exaggerate self interest to the point they endanger the community they depend on for life just as we all do. In their obsession with individual freedom and deregulation, they ignore abuses like slavery and the inevitable concentration of wealth that requires most of us to be bound by debt to those who own everything. Then they say the answer is competition. We can't compete with the über investors and their corporations and they don't really compete with each other. How anyone believes that shit is beyond my comprehension!”

Radi Calize nods and interjects: “They see we the people as those they can play and lead to

satisfy their own selfish ends. That is the fundamental conservatism, which is the heart of darkness of our civilization. Conservatives, the rich, are the enemy of the Human community. They prey on us and libertarians are their fools. The rich are foolish in the destruction of the commons they've looted to become rich.

“The clowns who run this circus are shortsighted greedy fools. They are the greatest threat to the survival of the Human race. Ironically, they believe themselves to be über individuals who merit all the wealth that's been concentrated with the ruling class and their ministers. If anyone challenges their hideous claim, they simultaneously label them communists and follow the leader fascists reactionaries. The last is pure projection of course. That's what they do with all of the evil they represent by their existence.”

“That's right, Radi. They see their ability to take from us all, the community, for personal gain as a strength that is its own justification in their self delusion of Social Darwinism. This is a social disease that they call freedom of the individual and objectivity. Greed is a mental aberration. Leadership that supports greed is abomination of social instinct. They prove their superiority and merit, the claim for all that they deserve, by the unabashed flaunting of their mental disease.

“I repeat: The freedom to enslave is a perverse notion. That diseased [and unconscious] perspective they've called objectivity. They believe in a delusional and non existent individuality. No individualization is possible without a group to be set apart from. It can honestly be said there's no such thing as an individual in a positive sense. The individual is simply: not the group. [Boolean Algebra]

“All people are dependent on community. No one can survive without help from others. Go out to the wilderness. Discard everything that the community produced, even your clothes. Now survive as a true individual. How long would John Galt last, with no one to work for him? But the greediest few deny their dependence on the rest of us, though they couldn't survive alone. Without us to work for them no one could be rich. They project dependence onto us, as part of their rationalization for greed, when they claim it's we who are dependent on them.”

“Got it!” says Radi. “So let them create Ayn Rand's delusional utopia. But they can take nothing with them to the Galtian paradise. They may own nothing of the world they leave behind. No stock. No bank. No money or property can they keep when they leave us who they believe to be dependent on them and not the other way around. They must start from scratch on their island and none of us will work for them. They must do all of their own hard work. They wouldn't last a week without the rest of us to serve them. Then we'd all see how this dependence thing works.

“Yeah. What's best for the rich is best for the world. They sell that bullshit as objective. When will the morons who buy [or sell] that shit wake up?”

Back in the early 1960s, with a wink and a nod, uncle Liam trots out one of his favorite racial innuendos. “If Martin 'Lucifer' King and the rest of the outside agitators would let things alone in the South there'd be no problems. The Negras are happy folk. Just let 'em have their watermelon and corn on the cob. There's no reason they have to mess up our restaurants. A man should be able to run his business how he wants and have the right to serve whoever he chooses. Friedman explains why the government shouldn't make laws that restrict owners about who they hire or sell to. The 'market' takes care of that. And you shouldn't vote unless you know what's good to vote for. The states deal with things that affect their own people better than the government. They know who's intelligent enough to vote right their own states.”

Economics for sixth graders via Yves Smith:

“Friedman said that if you could use a theory to describe the world correctly, it didn't matter if your assumptions weren't true. Actually, it was even better if they weren't true, because that would mean that your theory was very, very clever!

“That means to decide if standard economics makes sense, we need to see whether it says things that are true, and we shouldn't pay attention to whether or not the assumptions are true. For example, economists say it's bad to pay

the people with the worst jobs more money

[Kids snap out of their stupor. "What?" a kid asks, dazed.]

because if you do, then the people who give the poor people jobs will fire some of them. A couple of economists named Card and Krueger tried to test the theory and they announced that the theory was wrong, and you could pay poor people more money and have it be a good thing. Other economists saw that if Card and Krueger were right, then standard economics had to be wrong, and they went into shock. They were sure that Card and Krueger had to be wrong somehow.

"[One kid asks, "But wait. I thought that Friedman said that the assumptions of the theory weren't important, just whether it was true in real life. If it wasn't true in real life, then it was a bad theory, right?" Teacher tells the kid to wait, there isn't much time left in class and there are a lot of other things left to discuss.]"

<http://www.nakedcapitalism.com/2011/09/economics-debunked-chapter-two-for-sixth-graders.html#comment-475722>  
[http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Economics-debunked-for-grade-6\\_9-22-11](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Economics-debunked-for-grade-6_9-22-11)

"Really!" Lefty wasn't convinced by uncle Liam's theory of the über mensch of the Southern states. "So there never should have been a civil war and the South should not have been interfered with?"

"The feds had no right to take away a man's property." That sort of slipped out from cousin Red. Uncle Liam sent him a look to let him know he'd gone too far. He doesn't disagree. But with the civil rights struggle picking up steam and congress considering legislation on the subject, he doesn't think that particular tack to be a good strategy, except among the hard core conservatives and libertarians. Again the subject changed.

Micky, who would be a lawyer in about ten years, hadn't said anything again. It would be a while before the history he'd lived had been rewritten to conform to conservative doctrine. That is: his Libertarian relatives (and yet to be met mentors) had not, at this time, accomplished his metamorphosis to the dark side. [I take poetic license for that anachronistic metaphor.] In any case, he still had a conscience with respect to the well being of the majority. His lingering decency no doubt prompted the following question. "Uncle Liam, uncle Paul is building subdivisions and making a lot of money, by hiring non union construction workers. But he got his start in the same building trades union that my dad and uncle Willy belong to. Why does he think unions are bad now?"

"He never really believed in them." Uncle Liam seemed a little unsure at first but quickly recovered. "It's wrong for men to join together to keep someone out of a job. Employers should be free to pay the best workers more and fire the lazy ones. The machinists union I belong to gets my dues or I can't work. I could get more if me and my boss were free to choose our own deal. That's what the free market is about."

Lefty's wonders about freedom. "Hey, the bosses are always free to pay more. Union scale is the minimum. And a system where each employee deals separately may or may not work out for you! To maximize profit, won't they always want to pay the least possible?" L didn't wait for an answer. "Do you think your machinist minimum wage would be as good, or you'd have health care and a pension, if unions hadn't created the standards? What percentage of the population had their own homes, cars or could send their kids to college in the '20s and '30's? If the employers decide these things for us, possibly with input from a few sellouts, what percentage of us will have them forty or fifty years from now? What exactly will we be free to choose? " Of course, as we know in the 21<sup>st</sup> Century, Lefty's doom and gloom projection from the early 1960s has proven prophetic.

"You can choose to work for someone else." Red has been well trained and the responses are all but automatic. "If you want rise above the rest you've got to start a business of your own, not steal from someone else's with lazy union workers and taxes for welfare."

Radi, when Lefty told him of cousin Red, saw red. "I see. Like many who've read Ayn Rand, the working class kid fancies himself 'The Fountainhead' or expects to be like John Galt someday. They don't see that Rand's heroes made real products and that financial usuries that were beginning to dominate the economy before she or Friedman were born are not healthy 'production.' Nor do the cons

see that their heroes get rich, not by their own hard work but by that of the many who work for them. The numbers preclude any but a small percentage of us from ever being rich. Hope springs eternal in the hearts of fools.

“From what I've seen, Ayn Rand believes in objectivity, individuality and freedom from coercion. Independence and no moral responsibility for others are hallmarks of the libertarian philosophy. The government should not interfere in the marketplace or rob one to help others. That we are 'not our brothers keepers' was stressed in the 1959 Mike Wallace interview. Only those who are smart, resourceful and competent deserve to succeed and prosper. The rich have no responsibility to the poor.”

“You're right, Radi.” Carlos has some thoughts too. “In all of her philosophy and economy, Rand denies the interdependence of the us all - the need for the existence of a community in order to have a market to play. The individuality and independence she reveres is abstract. Her heroes get rich by exploiting the labor of others, whom they manage in their factories and buildings. Today's operators, whether or not Rand cultists, don't often even produce as owner/managers. For the most part they make their money in totally abstract derivatives of finance, that have little if anything to do with the production of any material product. All of these agents and actors deny the dependence of finance on real economy.

“And what is the real economy. They manage us and claim the profit from our labor. What is that? If I work for you, am I not a slave, no matter I may choose to quit and starve? One who is subtly coerced or bound by unavoidable debt in a corrupt society is no less a slave than one bound by threat of violence and chains. No society dominated by a rich ruling class can be free. It is corrupt by its nature. So let Rand and Galt move to their island. But they may have no commerce with us whom they abhor as weak and incompetent.”

Radi nods. “To live the ideal they claim, the libertarians' Galtian utopia may have no connection to the rest of the Human race: the incompetents and weaklings they despise. They must go to their island without even clothes on their backs. They must produce everything they want and need from food, clothing, shelter and tools to the glorious marketplace that our real work produced here and they lived on parasitically. Then they will be independent. No one will have a right to anything of theirs. There can be no interaction with the Human community at large, for whom they have no responsibility. We who worked to create the real products owe our masters nothing.”

“Let the assholes starve in a world that's truly of their own making,” says Cabeza.

“Is that what they really want?” asks Carlos. “I don't think so. They want an abstract world of commerce that they've invented to rob us of what we produce with our hands. They just don't care to acknowledge their dependence on us or share any of the wealth produced by us, working for them. They want to pretend that they are the ones who've done all the hard work and that they deserve what they've stolen from us.”

“The dupes also conflate small business and individual pursuits with the global Giga corporations. The latter actually pay little tax and makes billions supporting the military and with other government contracts. But the wannabe defends the ruling class of elite parasites, who inevitably overwhelm and impoverish the majority with poverty made inevitable by the concentrated wealth and power.” The psychology, of the self destructive beliefs which have been successfully propagated by the one percent and their principal servants, befuddles Lefty.

He can't reconcile the fallacy of equating the middle class individual's economy with that of the corporations and the rich, and the compassion the base feel for their masters in the struggle with 'oppressive taxation' and regulation. Can ownership of property be given realistic perspective and proper proportion?

Radi supports Lefty, with an example. “The land in Texas is 98% private property. How did it get to be that way? When Texas won its independence from Mexico and formed a republic, did the land become the private property of the communities and people who worked it? Or did a few rentiers take it all for themselves and turn the rest into perpetual debtors, renters or tenants, on the land they used to call their own? If the people had been forced by the previous owners to work the land, why were the fruits of the revolution not extended to the peasants who did the work?

[David Crockett: The Lion of the West](#) by [Michael Wallis](#)

“Davy Crockett, according to Wallis, broke with Jackson over the Cherokee relocation to OK. [Trail of Tears] After several terms in congress as a Democrat from Tennessee, he defied Jackson and the TN delegation to vote against further persecution of the defeated Native Americans. That cost him his political career. He left America to reinvent himself and recover. He's reported to have said to TN, “You can go to hell. I'm going to Texas.”

“When he got there he was told he could take land for himself if he joined the insurrectionist militia, made up of other illegal immigrants to Mexico, in the rebellion. He joined, not realizing that their hidden agenda was to bring the plantation system and slavery to Texas. Slavery had already been outlawed by Mexico. Thus the need for the ante bellum rebellion. Does that throw some light on the states' rights, private property, cult of individuality and personal freedom issue for you? It's been perverse since its promotion, in defense of slavery, by John C. Calhoun in the 1820s.”

[would a perry v. obama contest be a confederacy v. union rematch?](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Stan-Perry-South-rises-again-9-16-11>

Was the American Revolution itself similarly hoarded by the founding fathers and their class? Or did freedom persist until after the westward expansion and the end of free land? In any case, the consolidation of most private property into the hands of the ruling class has endangered liberty. Was the end of genuine freedom for all in America? Does the nominal ownership of property make us free? Or is the mortgage on it enough to make us slaves to the über investors and their banks?

“On a 'Monarch of the Glen' episode, the laird is urged by the bankers representative to sell off a piece of the estate to service the debt,” contributes Carlos. “How is it his to dispose of? The people of the village and country side worked the land before the laird took over. They lived and died and fought the battles, before, during and after the time they were made subject to the clan chieftain centuries ago.

“The domain had to have belonged to the community in the beginning. Why should its disposal be at the whim of a hereditary leader? Are his pride or need more important than the community that lives there? The bank has its talons in the estate and can dictate to the nominal ruler in a way that affects the lives of all. Why do people defend such intolerable arrogance of traditional assignment of private property by our leaders, even when it threatens our existence?”

Back in the 1960s, none of those thoughts had yet penetrated Lefty's consciousness so deeply.

But he had responded ably to cousin Red's assertion that if you want more you should start your own business, instead of organizing labor to 'rob the rich.'

"OK, intended or not, you're saying we must have others work for us to be rich." Lefty hadn't gone to college yet but he was always good at math. He understood that if one had more than average, another must have less. It would be a while before that somewhat intuitive understanding would be reinforced by the zero sum concept of conservation of matter and energy. Still he had enough juice to challenge cousin Red's fantastic faith in 'free' enterprise. "So how many will ever have an opportunity to be anything but one of the many who must work to make another wealthy? And why shouldn't we stick together to get more for ourselves? The rich stick together to keep the much more than average that they have.

"If we count on the conscience or good will of the one's we work for, who only want us to serve their self interest, we'll just get poorer. They'll pay a few sellouts a little to a lot more and fuck anyone else who wants a decent life." Lefty continued to muse on the reality that conservative delusions have produced.

The thoughts that sometimes pass through Lefty's mind while engaged with a particularly dull and tedious con are never spoken out loud. "Why am I looking at you that way? Why am I shaking my head? Though I expect that it's hopeless, I want you to wake up."

"Theories, from Rand, Freidman, Reagan, Clinton's 'welfare reform' to Bush's 'no child' will succeed if they can cut the funding and fire the teacher, have caused American decline in the past forty to fifty years. But you never see it. Vouchers will deny poor schools sufficient funding while the rich can add money to theirs for their own children's upscale educations. Typical of 'free market' solutions! But the morons eat that shit all day long."

Lefty compiled a list of free market dogma and ritual reinforcements, which he recorded as an essay of sorts.

Since I was 10 or 12 years old in the mid to late fifties, I've listened to people ritually reinforce their beliefs about Godly America, free markets, competition, the rights of the rich and all the rest. At first I found the repetitions curious and a little amusing. But mostly I was perplexed. It was a long time before I realized the source of their odd behaviors and came to understand why it was happening and who benefited from it. Movies and TV could have been a source of truth and edification. But propaganda prevailed.

### **Faith: The Market is self regulating.**

"I believe in the free market!"

"You mean like you have faith in God? You don't know exactly who or what He is. His ways and means are a mystery. His purposes are hidden from you and unknowable by one who is so much less than Him. You believe He loves you. He loves not just life in general but you individually. God knows and loves you. Like God, rich free market capitalists love and care for you. Is that what you believe? Yes. I see. The rich and their corporations are our salvation. We must have faith if we are to be saved."

"If I'm smarter or quicker than others, I deserve the money I make off of them."

"So there's no such thing as fraud? Con artists aren't criminals, they're just smarter than we ordinary people? Caveat emptor is the whole of the law? If you're quicker, stronger than me and intimidate me in such a way that I give you what you want of me, is that exchange based on the threat of violence not a crime?"

### **Dogma:**

## **Most stocks are owned by ordinary people's pension funds etc.**

In the linked article, Yves Smith isn't clear about who owns what. It muddies the waters, at first, though I don't believe that was her intention. It does say clearly that not many holders vote their stocks. That's how she debunks a study that claims 147 entities control 40% of the stock. She points out that few institutions, custodians or individual investors that own or control stocks actually vote them.

If so, who does exercise control over 'publicly' owned corporations and are they even a smaller clique than the flawed study asserted? If ten percent of the population has two thirds of the wealth and 90% have little or even [mostly] negative net worth, then who must have stocks that more than offset their debts? And most of them or their controllers don't vote the stocks. At the end she says even if the study is flawed it makes interesting observations. These are extensively reported, by Yves, but not until after the inspection of the flaws in the work she's 'debunking' have created a skeptical perspective.

Note: I have tremendous respect for Yves and her blog. They're an outstanding source of truth, in a world of programmed foolishness.

<http://www.nakedcapitalism.com/2011/08/study-asserts-world%E2%80%99s-stocks-controlled-by-select-few-bad-studies-that-confirm-conventional-wisdom-refuse-to-die-edition.html>

[http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/NC-Who-owns\\_controls-the-stocks-8-22-11](http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/NC-Who-owns_controls-the-stocks-8-22-11)

## **Competition [choice] in the for profit market will result in better quality and lower prices.**

Once sold on the idea that choice and competition in the free market are the panacea for all the world's problems, then it's easy to convince the majority that it's we who must tighten our belts and suffer austerity, so that the corporations and the über investors that own them may succeed in the global market they've created for their own benefit. We must have less so they can compete and make a profit. Has it ever been any different since the first priest, king, tyrant or other thug led a community to his or her own enrichment?

In 2003 Medicare was revamped with Part C, Medicare Advantage, which diverted coverage to private for profit insurance companies. To encourage its use in place of government Parts A and B insurance, Republicans encoded ~15% more money for gov to pay towards coverage if privatized Medicare was chosen. The result has been many confusing competing plans to choose from and difficulty in comprehending price differences, value, what's covered, copay and deductible costs and their effect on the bottom line. In spite of the hypothesis that competition would decrease costs, healthcare profits and prices have continued to skyrocket at increasing exponential rates.

Part D, prescription drug coverage also came in at this time and was the cover for the entire 'reform' of Medicare. It demands that all plans be private and that Medicare not negotiate lower prices for bulk drug purchases from big pharma. The price of drugs for the patients has been dramatically reduced, which is good, but CEO compensation and investor profits have soared along with costs to the government.

## **For profit reality**

“... Prices for many older medicines are low until the drugs are in short supply; then prices soar. But these higher prices do little to encourage more supply, because it can be difficult and expensive to overcome the technical and regulatory hurdles. And if supplies return to normal, prices plunge.

'Executives at Premier, a hospital buying cooperative, said that in April and May its members received hundreds of offers from obscure drug wholesalers to sell drugs in short supply at vastly inflated prices. Of the 636 offers that included a price, 45 percent were at least 10 times the normal rate

and 27 percent were at least 20 times normal. . . .” Gardiner Harris, NYTimes August 19, 2011

<http://www.nytimes.com/2011/08/20/health/policy/20drug.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NYT-Harris-Pharma-fraud-8-19-11>

On WA Journal, 8-29-11, Harris spoke of withholding production and supply to manipulate price and doctors and hospitals that opt for more profitable procedures whether or not they're more effective. He said there's no conspiracy in this. He was also sure to inject the word regulation each time a free market negative, and most of the free market artifacts in the article were negative. was mentioned. Did his editor insist on that coupling?

Also exposed: ten percent of the pharmaceutical dollar goes to buy generic drugs that are 75% of sales. Ninety percent of the money is spent on the 25% of drugs sold that have [heavily advertised] name brands. Almost all drugs made in Asia, mostly China. Last US antibiotics production, Bristol-Meyers Rochester NY, closed in 2004. Then there's the cost of advertising that promotes hypochondria and the misallocation of medical resources.

[http://www.alternet.org/story/153677/4\\_creepy\\_ways\\_big\\_pharma\\_peddles\\_its\\_drugs](http://www.alternet.org/story/153677/4_creepy_ways_big_pharma_peddles_its_drugs)

[&AN-Rosenberg-big-pharma-ads-1-10-12&](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Rosenberg-big-pharma-ads-1-10-12&)

**In a global marketplace, those good jobs are gone forever for Americans.**

Now we can't even afford the shit at Walmart. They only care about theirs and the ten percent who have it. Competition and trade are good only for them. They don't believe they need us anymore, even as consumers as they more and more market overseas where they produce. See anti tax bullshit below.

<http://www.alternet.org/story/152134>

[Make It in America](http://www.alternet.org/story/152134)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Holland-Make-It-Here-8-22-11>

**Private for profit services are always better quality and lower cost than [wasteful] government doing it of, by and for the public on a non profit basis.**

How does it work to put another mouth at the trough? Medical, insurance, pharmaceutical, HCA and other including energy get benefits of gov funded research and profits too? All manner of costs to corporations are externalized to government and we pay while they pocket. The 'benefits' of competition are never realized, as evidence by an ever increasing cost of living. When speculators compete to make the most money by the least moral means that can be invented, we all pay the higher cost of the winners products.

**Government regulations and taxes are crippling the economy.**

See offshore production and marketing above and think about the cash they've stashed in offshore banks that the Republicans claim will be invested in jobs here if they're given a tax break to repatriate what originally came from we, who are being sacrificed, are soon to be in poverty and are about to die, consumers. [about to die in service to the glorious free market and its owners, our masters.]

Bernie Sanders on 10 biggest corporate tax avoiders.

<http://www.alternet.org/newsandviews/article/653635>

<http://blog.buzzflash.com/node/12533>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/BF-Sanders-corp-tax-avoidance-3-27-11>

**Programming: Ritually reinforced conditioned 'thought.'**

**The size and spending of government is destroying individuals ability to prosper.**

**The legitimate functions of government are defense and the enforcement of contracts, especially debt.**

**Fiat money is a principal threat to economic security.**

Note that concentration of wealth, corporate profits and greed, the real threat to America and the World, are not mentioned by our conservative friends. They see no evil in the masters they wannabe accepted by some day. Fortunately, intelligent people are starting to see their delusion.

[http://www.alternet.org/story/152683/5\\_conservative\\_economic\\_myths\\_occupy\\_wall\\_st.\\_is\\_helping\\_bust](http://www.alternet.org/story/152683/5_conservative_economic_myths_occupy_wall_st._is_helping_bust)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Johnson-5-con-myths-10-10-11>

Does gold money have intrinsic value? It has subjective value, if I believe religiously in gold or hoard shiny things in my nest like crows.

If I sell my house for gold, the value of the house is represented by the gold. Irregardless of any intrinsic value of gold, my gold's value is that of the house I sold. The gold represents a debt, contracted and settled by the buyer of the house.

If I now want another house, I may use the gold to buy it. I can contract the purchase, create a debt instrument in exchange for the house that may be redeemed with gold or any other form of currency that represents the value of the house I buy and is acceptable to the seller or mortgage holder.

In either the selling or buying of goods and services with gold money, the value is in the goods and services bought or sold. It's not in the gold. The same is true for any money. Money represents wealth. Money's not wealth itself.

But the gold fetish the disinformation about the nature of money are not the only specious thoughts that are programmed and ritually reinforced. The origins of debt and taxes are found in one sort of tyranny, another or both starting at least 5000 years ago.

See NC interview with David Graeber, Economic Anthropologist, linked below. Also check out theories about what money is: Circuitism; Chartalism; Commodity Fetishism.

<http://www.nakedcapitalism.com/2011/08/what-is-debt-%e2%80%93-an-interview-with-economic-anthropologist-david-graeber.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Graeber-debt-money-8-26-11>

Also see Leviticus on Jubilee.

**Ritually Reinforced Conditioned Thought Responses:**

**Welfare [not banks, CEOs, and über investors] is robbing middle class and individual wannabes of wealth.**

Ritually reinforced conditioned 'thought.' See that the greatest social spending, SS and Medicare, are self funded and solvent except that the trust fund has been borrowed and spent on MIC contractors and other privatization scams that dwarf even SS. Military spending is so much greater than welfare and food stamps that these social expenditures are negligible. By the way, slumlords, supermarkets, Giga Agribusiness and probably commodities speculators are not likely to support the end of such subsidies. After all, they, along with low paying employers like Walmart, are the final recipients of the subsidies. [externalizations of costs, realized by welfare to employees, add to profits in the case of Walmart and many others.] How else can they profit from those who can't otherwise consume the products in which they deal?

## **It's unAmerican!**

### **0 Unions of criminal socialists are a threat to America.**

Ritually reinforced conditioned 'thought' has it that those who want get a fair share from the rich who have it all are a threat to the wannabes potential [or hypothetical] success at the goal of becoming rich by having others work/slave for the would be master.

### **1 Only socialists want to redistribute wealth by taxing the rich.**

Ritually reinforced conditioned 'thought.' The oft referenced 'founding fathers' saw it differently than those who presume to represent them today. The tariffs and property taxes that they used to finance federal and state governments were re-distributive. They had enough sense to get the money from where it is and use it to keep the game going.

Today, growth or even maintenance of the economy is precluded by the concentration of wealth that conservatives defend. They refuse to allow the redistribution that's necessary if we are to continue to have an economy in America. If the treacherous rich all move to China with their money and property, where does that leave the rest of us? Of course the conned [Tea Party] supporters of corporatocracy see only their pitifully small hoard of money and [probably mortgaged beyond its market value] property. Thus they self destructively [are they also narcissistic?] choose sides with the rich masters.

“ . . . These taxes financed federal and state governments – they redistributed wealth from property owners and importers to the population as a whole. So it's a simple, indisputable fact that, like Barack Obama and Ronald Reagan, the Founding Fathers so revered by the Tea Partiers and politicians like Bachmann and Perry were very much in favor of wealth redistribution. . . .” -

<http://www.alternet.org/story/152148/> Joshua Holland, 8/24/11

### **2 Unprivatized government services rob entrepreneurs of potential profit.**

Ritually reinforced conditioned 'thought.' Of course it appeals to the specious base, who never look closely enough to see that another mouth at the trough is just another mouth at the trough.

### **3 Reduction in military spending [mostly on private contractors and wars of choice, as opposed to genuine defense, despite the shrub's distortions] is disloyal.**

Ritually reinforced conditioned thought. The reality is seldom noted. It's never questioned by true believers.

<http://www.informationclearinghouse.info/article28983.htm>

<http://www.salon.com/news/terrorism/index.html?story=/opinion/greenwald/2011/08/29/terrorism>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Eclectic-Defense-Security-Scams-threats-8-29-11>

### **4 All government regulation and interference are harmful to our aristocratic rich patrons.**

Ritually reinforced conditioned 'thought.' The 'aristocratic rich patrons' part is never stated. They are euphemized as the 'job creators.' The 'New Speak' is part of the program.

### **5 The science of man made global warming is false and is bad for business and the community.**

Ritually reinforced conditioned 'thought.' [deny the existence of global warming](#) Exxon desires to continue to profit by our self destructive consumption of energy. They've induced in us the belief that it's we who desire to be destroyed in this way. The power of advertising may be second only to the

“power of compound interest.”

### **Other common delusions found in the program that most Americans have internalized:**

Chomsky's article on decline, among other things, provides historical perspective on the American exceptionalism we've internalized.

' . . . The eminent American philosopher John Dewey once described politics as "the shadow cast on society by big business," warning that "attenuation of the shadow will not change the substance." . . .

'In the past 30 years, the "masters of mankind," as Smith called them, have abandoned any sentimental concern for the welfare of their own society, concentrating instead on short-term gain and huge bonuses, the country be damned -- as long as the powerful nanny state remains intact to serve their interests. . . .'

**American Decline: Causes and Consequences** By Noam Chomsky August 26, 2011 "[al-Akhbar](#)"

<http://www.informationclearinghouse.info/article28957.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/ICH-Chomsky-American-decline-w-history-8-26-11>

### **Examples of internalized speciousness, distraction, diversion, contrived attacks and other nonsense.**

#### **1 Corporations are good Americans who care about their customers.**

“The corporations are the job creators. What would we do without them? They are good Americans. My boss is good to me. I won't bite the hand that feeds me. That's common sense. No intelligent person would do differently”

That's how they talk to their fellow employees. But how obsequious, weak, yielding, fawning and resigned are they when under the intimidating gaze of that boss? How schizophrenic is the reverence for the rich and their corporatocracy?

#### **2 Isms.**

Isms: progressivism, liberalism, conservatism, libertarianism and all the religions, dogmas, faiths, theories or whatever provide frameworks for the development of thought. Those whose intellects are not yet developed enough to create their own understanding of the world, abstracted from the evidence of their senses, must rely on the isms for comprehension. Capitalism works for most Americans but others rely on socialism. Despite the domination by capitalism, some still use communism in the formation of thought. Most of us use such reinforced, prefabricated structures to make sense of the world from the time of our initial programming for all of the remainder of our lives.

In fact, most isms make nonsense of the world for the benefit of ruling classes. They make fools of the believers. One must believe truly in nothing but the evidence of one's senses. The senses may be extended by honest media, if such exists. But everything we have not seen, touched, heard, tasted or smelled personally, or through reliable extensions of consciousness, must be somehow tested. The truth is painful to behold but we must seek it out and embrace it, if we are ever to be free of domination by the lies of the truly greedy among us.

None of the isms have the answer. We must find it on our own. And it's not containable by any ism. Not protestantism, catholicism, buddhism, hinduism, muslimism, animism, paganism or anything else. Our salvation lies in confronting that which oppresses us, dominates and rules us. We must rid our self of the isms that threaten our existence with the lies and greed of the ruling class.

[http://www.pbs.org/newshour/bb/business/july-dec11/makingsense\\_10-26.html](http://www.pbs.org/newshour/bb/business/july-dec11/makingsense_10-26.html)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/PBS-Brown-inequalityAGoodThing-Epstein-10-26-11> { can be mined for additions and enhancements to Misdirections above. }

## 09 - Profit in Medicine and Other Free Market and Right Wing Ideological Failures:

"I barely touched on medicine in that essay," remarks Lefty. "Since then I've had an enlightening experience with medical management. It reminded me of the management of an Army contractor I used to work for.

"I've long suspected that access to healthcare is restricted by management, whose sole interest is profit rather than the practice of medicine, which is also the source of the excessive costs of the industry. Whether insurance, pharmaceutical or provider sectors, management stands between patient and doctor. (Clever propagandists shift the blame to government. If Fox News quoted this, they'd probably seize the words 'blame' and 'government' and discard most of the rest.) As with most industries, the free market's parasitic overhead limits the distribution of and access to the product in order to control the money that, the doctors' in this case, labors generate.

"Dr. Economicus, who's been mentioned before and whom we'll meet later has said, 'Healthcare managers increase the cash flow by overcharging government and others who can afford their greedy demands, of which their own exorbitant compensation is not the least part. To managers it's not about providing the best and most widely distributed medical service. They're only interested in maximizing the area under the profit curve.

"I suspect that the physicians and other medicos on the ground are not always aware of the filtering and access to patients or the limits on medical practice and treatments that are instituted by management to enhance profitability by controlling the time and application of the labors of the actual provider. For profit medicine is made dysfunctional by a parasitic overhead of superfluous management.'

"Glorified receptionist/appointment clerks should not have so much power over our lives. Yesterday I called UCHC for an appointment to see Dr. Marie Benedict. She'd ordered x-rays and referred me to UMC Vascular Surgery clinic. That was three weeks ago.

"When all tests and x-rays were done I called for the appointment with Dr. Benedict, on September 15. Management said I couldn't see her until October twenty something. I said she'd ordered the x-rays and referred me to VS and wanted to review the results with me. They said they'd give her the message. Half an hour later they called back and said, unctuously condescendingly that they'd allow a 15 minute interview on September 26, after interrogating me brusquely to assure management that I didn't require a physical examination. I suspect that Dr. Benedict got on their case about interfering with her medical practice. To compensate for their embarrassment and loss of face, they felt the need to rip off mine by humiliating me. That seems to be management all over.

"Management is the problem in America. They take most of the money for themselves and inhibit rather than facilitate the real work that others, the managed, do. The healthcare industry is only one example of an industry whose benefit to America is crippled by managers in the pursuit of profit. My personal experience as an electronics engineer working for a government contractor affirms my belief that management, leadership, is the greatest danger we face. For profit everything has gone terribly wrong."

"To have believed greed could have created the best of all possible worlds was as mad and self destructive as Dr. Pangloss when Smith asserted it almost 240 years ago," notes Carlos. "Capitalism works for a few more people, in absolute numbers, but not a greater percentage of the population than was well served by feudalism or the royal aristocracies that succeeded the dark and middle ages tyrannies. Less than one percent of us can really be said to be capitalists. A capitalist is just a rentier, who lives off the income and accrued wealth of property and/or securities and other rents and usuries, just like a feudal lord. Capitalists do no work themselves. The managers of the capitalists' businesses do no work either. They manage the work we do and see to it that we don't profit by our hard work. They and their masters only are permitted to profit by any Human endeavor. Manager and politician are all the same sort of intermediary parasite."

Links to articles that are interesting and/or point out failed theories, propaganda ploys or other conservative and party line deceptions.

[http://www.alternet.org/story/152118/5\\_reasons\\_capitalism\\_has\\_failed](http://www.alternet.org/story/152118/5_reasons_capitalism_has_failed)

Chauncey De Vega Posted on July 18, 2011, Printed on August 25, 2011

Ritually reinforced conditioned 'thoughts' that support the 1% and their managers, including the wholly owned politicians.

**Myth Number One:** The crisis over the [debt ceiling is an artificial panic](#). There will be no serious consequences if the United States does not resolve this issue by August 2, 2011.

**Myth Number Two:** Supply side, trickle-down economics are always the solution to America's financial woes.

**Myth Number Three:** Unions hurt the economy, take away jobs from American workers and impede economic growth. The way out of the Great Recession is to complete the destruction of the public sector workforce through a final demolition of unionized labor and the elimination of minimum wage laws.

**Myth Number Four:** "Job creators" are being punished by Obama's tax policies and any increase in taxes to resolve the debt crisis will further extend the Great Recession.

**Myth Number Five:** An increase in taxes on the wealthiest Americans is "class warfare" and proof of President Obama's "socialist" policies.

[5 conservative shiboleths](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-DeVega-5-shiboleths-7-18-11>  
Lefty's essay is archived in "Free-Market-Beliefs-and-Ritual-Reinforcements.odt"

Cabeza says, "The conservative/libertarian liturgy is too common. Their one true religion is a threat to the Human Race."

### The Dolorous Litany

Praise ye the money god.  
Praise ye the world's greatest economy.  
Praise ye the world's reserve currency.  
Praise ye the all knowing market.  
Praise ye the all knowing banker lords of Wall St.  
Praise ye the all powerful and all wise über investors.

### Programming Ritual

Smite ye the Great Satan government that afflicts the job givers.  
Smite ye the source of all regulatory evil.  
Smite ye the unions that limit profits.  
Smite ye the people whose greed stifles competitiveness.  
Smite ye all who covet the wealth of the lords of finance.  
Smite ye those who oppose the owners of America.

By 2007, Lefty has realized, much of what uncle Liam and cousin Red had proselytized had come to pass. Unions and high wages, like 50% or more of the population with a shot at the American Dream, were a memory. Except for the top 10%, consumption was based on housing bubble fueled

debt, rather than jobs and growing wages. But then credit leveraging was what everyone was doing. Many still are. That is, in the end, just another way to print money.

“What's wrong with a completely abstract economy?” asks Radi. “If we increase the money supply sufficiently, we can all be rich and no one has to work. Reliance on outsourcing and trade with reduced or no domestic production, leads to the same end. But since we'll all be rich investors it doesn't matter. Right?! Is there a flaw in the conservative plan for America? It will certainly succeed in making the few richer.

“The cons really are that dumb. Rep. Graves on the Daily Show 6-2-11 after Rep. Eric Cantor (R) VA House Majority Leader, says he wants to justify aid to tornado victims in Joplin, MO. Rep. Graves (R) MO, doesn't want to punish the rich by asking them to pay taxes. He says we should all be encouraged to succeed and be wealthy. Like Graves, Rep. Michelle Bachman (R) MN thinks we shouldn't punish success by taxing the rich to help out with anything.”

“What else is new?” says Lefty. “The cons today, like uncle Liam 50 years ago, say over and over: 'Cut taxes, reduce labor costs. Reduce the size and spending of government and cut taxes. The private sector will have the certainty it needs to create jobs.'”

Lefty, unlike the cons, doesn't merely think he thinks. “If we lay off government workers, the private companies will have a larger worker pool and be able to cut cost of labor. If we cut spending and taxes they'll have the certainty to plan and create more jobs.' That's the theory the right wing nuts have been postulating since long before I was old enough to notice. What's wrong with that? Each individual pursuing self interest fails to see the cumulative effect of the invisible hand that takes from consumers even what we need to live. How are we to have enough to shop and create demand for their products? Today's economy is a one way conveyor of wealth from bottom to top and all the cons believe they can all be on the receiving end. Their lack of math skills is idiotic.”

“But you know, if I display my disapproval of their unattainable greed with the emotion it deserves, they'll label me a terrorist.” responds Radi. “I remember conversations with libertarians. I start by saying I want to lay out a few caveats. The listener challenges my knowledge of the meaning of caveat. I say it means literally warning, as in caveat emptor, which even if he doesn't understand the Latin, he has at least a vague notion of what it means.

“In this case it's more like a qualification. Anyway, if I use hyperbole to create an effect that should be understood. I should not be deemed violent and dangerous, as seen often in the right's predilection for labeling opponents. For instance, when I say: 'The cult of individuality espoused by conservatives and libertarians to hoodwink their base is a threat to the survival of the Human race. Such *individuals*, if it were possible to detect them early enough, should be prevented by sterilization or extermination, from further polluting the gene pool.' The giveaway that this is tongue in cheek may be my use of the subjunctive, about which I am prejudiced. Of course, if they can't hear the sarcasm in my voice, how do I expect them to detect the use of, what's for me, a pejorative mood?

“To be perfectly clear to the intellectually challenged, I don't literally believe in that course of action. I'm trying to stress how real is the threat to the survival of the Human race it is to place the individual above the whole. The destruction of the community for the sake of individual greed and aggrandizement is the greatest threat to survival the Human race has ever faced. What I'm really talking about is unrecognized self destructiveness of one that's projected into all.”

“I know what you mean about the out of context snapshots use by the cons to label those who challenge their greed. That's how they distract their dupes from the threat cons manifest. But let's not divert ourselves by our own displeasure and exaggerated reactions that the enemies of Humanity can use to discredit us.” Veritas cautions the pros. “Returning to the subject at hand, it's not uncertainty about taxes, government spending or the cost of labor that worries savvy producers. That their customers will buy their products is all they care about. If the customers don't have any money because all the bosses won't pay decent wages and all the rest want to profit by the usuries of finance, then no one will be able to buy anything except on credit that's already overextended.

“So it started to go down hill when we let Walmart\* sell cheap foreign goods and drive American producers overseas and main street retailers bankrupt. Then those businesses who haven't already sold out America must move overseas or outsource in order to compete with the winners. Meanwhile the rest of us are buried deeper in the hole of debt the ruling class in digging to stash their loot in.

“But the 'experts' are among the ten percent and think only of the trade and finance, the abstractions of economy, that issue their outcomes. They only pretend to themselves to see the big picture, when they speak as instructed about the difficulties of dealing with the immutable global market. Their tunnel vision obscures the rest of us and even the real nature of economy. And we're benighted with the assistance of a treacherous media that was once a force for enlightenment.

\* See “Walmart: The High Cost of Low Prices” - 2005, to see how we [our government] subsidizes their corporate profits, as the paper people externalize costs.

“Cutting government jobs or private sector labor costs, or taxes and spending, can only exacerbate the problem of a depressed consumer base. Globalization has concentrated wealth to the point of American self destruction. We are the victims of the invisible hand of mindless greed as each individual employer seeks to maximize profit by reduction of production costs and ignores the collective effect of destruction of the population who must buy the products.”

“But that's all right with the top cons,” notes Radi. “They've still got theirs! They won't notice their mistake until the source of their wealth, we the consumers who are dying, is beyond salvation. Anyway, they plan to move on from China to Indonesia and sell their products to the Chinese. In their little minds endless iterations of their scam can occur in the infinity of ever cheaper labor they see on Earth.”

“Dr. Economicus, we're told competitiveness in foreign markets is what we need.” So reported Lefty before he asked, “How does that work?”

“On Thursday (the KUAT broadcast 7/28/11) Charlie Rose interviewed the CEO of the Ford Motor Company. He was sanguine about the improvements in the quality of the products and cost savings that have made his concern more competitive. The latter was supported by the factoid: 'we'll soon sell more cars in China than the USA.' He didn't mention that those autos would also be made in China. Nor was it mentioned that many US consumers have lost their jobs or are working for less and that most are saturated with debt. Most of us are no longer a viable market for American corporations' products. But that's OK with CEO Alan Roger Mulally, I guess. And the Ford investors are happy. Charlie beamed with vicarious pleasure. He's no doubt inspired by the great ingenuity of American businesses, who've found lively new markets in which to participate.”

“How did normal and especially above average get to be so stupidly selfish?” Radi wants to know. “They've got theirs, to hell with the rest of us. The 'best and brightest' care only for themselves. America and our people are threatened by the top one percent and the sellouts who minister to them. Our leaders are a greater danger to us and to our livelihoods than all of the tyrants and terrorists since the new age farmer, Cain, killed the herdsman, Able, beloved of god.”

“I see,” said Lefty. “No wonder they want more of the same old shit that impoverished the nation. They're blind to their ultimate self destructiveness. And what's new? Virginia gov McDonnell said his 'Right to Work' state's 103k employees are good. *We take care of our people.* The ghost of Jefferson Davis stood over his shoulder, as the gov so patronizingly reassured us.” [News Hour McDonnell 3/9/11](#)

Lefty's attitude in 1964,, or today, wasn't typical of Catholic German-Americans in their 12<sup>th</sup> year of parochial school education in Cincinnati. Some of his had been cultivated during summer jobs at power plants and oil refineries. The union construction workers ranged from liberal to John Birch conservatives. The latter were quiet, except for a few outspoken fools, until after Nixon was elected. A couple of years before the sea change, Lefty dropped out of the U of Cincinnati and joined his dad's building trades union. There he was confirmed in the populist faith with which he'd eventually displace Catholicism.

The experience would also reinforce his revulsion for the bourgeois hubris that attempted to belittle and disrespect everything he did and said, whenever he had the misfortune of encountering one of the ruling WASPs - or even wannabes like his older sister. The ability to articulate the institutionalized social evils in America would start to develop after he'd returned to school for his bachelor's degree, about twenty years later. By then he'd learned to shut down with sharp sarcasms the common fools and wannabe rich who'd learned [been trained] to believe they could increase their power by humiliating people like himself.

It would be many years before Lefty would realize that a general trait of [especially bourgeois] conservatives/libertarians is that they don't really want freedom and democracy for Humanity. He complained to any who would listen. "They pretend to populism to gain support but what they really want is the freedom to have others slave for them to make them rich. They're the latter day Tory traitors to the American Revolution. That's who the secessionists of the South have always been. Their defense of private property is more akin to a nostalgia for slavery, feudalism and the dominion of the royal aristocracy they wannabe, than it is to the love of liberty - other than their own freedom to enslave."

"They pretend to be rugged individuals." Carlos sees an opportunity to ridicule fools. "Do they secretly long for masters to tell them how to live and to care for them? Do they long to orbit the really rich and powerful, in the hopes some of the wealth attracted to the massive bodies will fall on them. Have they reinforced their fantasies with the ideological and economic delusions of Ayn Rand and Milton Friedman?"

"For many cons, instead the desire to be lords and ladies in 'merry olde England,' may it be more like nostalgia for Rome's patron client sort of feudalism?" Lefty mused. "Whatever! The patrons that have created the system that rules us for the most part are WASPs, who are more likely to be [unwitting?] sycophants of British royalty. Witting, WASP or otherwise, they're all Tory traitors to the American Revolution. And I surely believe the 'rugged individuals' usually seek out heroes to emulate and see no irony in their self image. No wonder Buddhists understand identity to be imaginary, like any virtue."

*From the thought of Antam:*

*The top cons look down on their supporters and exploited majority in general like royalty look down on peasantry. On SG-A, the Wraith treated their masked soldiers with the same disrespect and sure knowledge of superiority and meritorious authority. In both cases inferiors are kept ignorant and off balance. they're deliberately made fools who can be played for the benefit of the master race of the ruling class. The 'best and brightest' are the neo aristocrats of the corporate royalty, who divide up market share like feudal barons divided the land that sustained communities.*

*Americans rebelled against king and courtiers who controlled and monopolized the economy the way the rich investors of the ruling class do today. It looks like the Tory traitors to the American Revolution have won in the end. The difference between the corporations and a feudal or royal aristocracy is negligible. From industrialist to banker to hedge fund manager, the progression from medieval tyrants is unbroken but by a few short interludes of liberal progress.*

*All of them and their ministers, from Talleyrand to a CEO, president or senator and even low level accountants and managers, look down on we who do the work that provides their livelihoods. In*

*that they emulate the masters whom they obscure from our view and enmity by the propaganda lies they create and disseminate.*

“How Does That Work? is a question that attempts to begin a dialog of reason with those who will not listen to reason.” Carlos touches the heart of darkness of the rationale of greed that threatens the Human race. “Perhaps it's a waste of time. The all time winners have it all and want to keep it all. They will not see that what they have taken for themselves is the reason the economy, by which they won so much, must fail; is failing; has failed. The conservatives are so caught up in their greed and desire for more they can't see that when they have it all the game is over. They can win no more.

“The cons simply don't understand that no one can buy their products when the cheap [virtually slave] labor that increased their profits doesn't pay enough to live. They want to limit government debt but don't want to quit earning interest on it. They want Wall St profits to go on and not be stifled by rules or taxes but don't care to invest in real production in America or a real economy that supports the rest of Americans. They expect the perpetual motion of finance to continue without the added energy of real consumers with real jobs. The financial wizards are as foolish as medieval alchemists.”

“The cons and their rich masters want all the power and wealth but pay no attention to the consequences of their greed,” remarks Lefty. “They can't see that when they have it all or nearly so, and we're near enough to that dead end already, that the whole scam of capitalism must collapse. They won't see it, and apparently neither will the so called liberals, until it's run its course and we're all dead. When no one's left to serve their desserts or wipe their asses the Human Race will be extinct or at least so close no civilization will be possible. I suspect that with their dying breath they'll still be chanting the same old Adam Smith, Ayn Rand, Milton Friedman bullshit that so deluded Thatcher, Reagan and several generations of the 'best and brightest' that the failure of Human culture is all but assured. It's someone else's fault. It can't be theirs.”

Radi sometimes despairs. “How do you tell the people who must rise up and overthrow neo feudalism that everything they've been taught about good and evil in politics and economy is a lie?”

*Michael Hudson at Naked Capitalism Blog had this to say:*

*This is what is happening today. Instead of enjoying what the Progressive Era anticipated – an evolution into “socialism,” with government providing basic infrastructure and other needs on a subsidized basis – we are seeing a lapse back into neo-feudalism. . . .*

<http://www.nakedcapitalism.com/2011/07/michael-hudson-mr-obama's-scare-tactics-to-get-democrats-to-vote-for-his-republican-wall-street-plan.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Naked-Hudson-neo-feudalism-7-26-11>

A fundamental war has been waged in this nation since its founding, between progressive forces pushing us forward and regressive forces pulling us backward.

<http://robertreich.org/post/11511074902>

<http://www.nationofchange.org/rise-regressive-right-and-reawakening-america-1318776936>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/RR-Rise-Regressive-Right-10-16-11>

As he grew older, the con in conservatism eventually revealed itself to Lefty. The parasitization of the Human Race is made to sound reasonable and beneficial, when the parasites, from many ethnic, racial and religious backgrounds, make the case that it's the social programs and high union wages, not themselves, that bring us down. The melting pot of the rich has achieved genuine fusion. We don't really think about what they're doing to us. We're distracted by our desperate needs from the concentration of wealth that's the heart of the problem.

The greed of the few creates the need for social programs and unions to get a little back from the ruling class so that we may live. Uncle Liam echoes the propaganda of misdirection when he asserts, “Everyone needs to pull their own weight!” Who can argue with that? It was union workers, blacks and other minorities he assumed were the slackers - not the genuinely superfluous rich that they worked for.

It was at least thirty years before it really sunk into Lefty how false the conservative dogma is. He had some sense of the absurdity of the party line from the time he was a teenager. It's so much harder for us to push the greater weight of the rich than to pull the ever lighter load of the poor. He didn't really know it until he did the math. Then he saw that what uncle Liam had been saying was that he didn't want people who had less than him to get a free ride. He wanted them to be taxed by the rich and pay their 'fair' share of the support of the really heavy burden of the ruling elites that's laid on the middle class. I guess he didn't mind pushing the load for the masters, who stood on his head to drive the cart, and giving them and their baggage a free ride. He just wanted everyone else beneath him and bearing more weight than he was. He wanted to blame the mess on those who have less than himself. If they had a little more than him, he wanted to pull them down more than he wanted to advance himself. What else could he have done? He's not allowed to look up any higher than the level immediately above that he envied and wanted to advance beyond.

“What must be understood taught to our peers is that the rich have so much more weight than the rest of us that they can't possibly be pulling their own.” Lefty at last realized that truth.

Those like uncle Liam want to see the people beneath them and a government that would assist them as the cause of their non rich condition. Instead of taking down the ruling elites who have the money they want, they think it will become available if they help to further repress those who have even less than themselves and who have that which they work for taken from them. The bourgeoisie won't even acknowledge their own servitude to the rich. They think the poor aren't working hard enough and want them to serve the twisted principle and morality, based on mathematical nonsense, that subjugates themselves, though they're unaware of it. No free rides on the slave train.

Still they repeat over and over that the poor don't pull their weight. Those who have the gross weight we must push, the rich, couldn't possibly pull their own but most of the fools never could handle math anyway. The working and middle class jackasses can't see who holds the carrot and the stick or to whose wagon they're hitched. The welfare to the poor that they begrudge is not the problem. If there was none of that, the bourgeois and the government would still be bound by debt to the corporations and investors.

The MIC would still demand the sabotage of Social Security by borrowing the trust fund to fatten the gluttonous ruling class corporations, like Cheney's Halliburton. The like of GM investors and management would still loot the UAW pension with fraudulent bankruptcies. The healthcare complex would still over bill and loot Medicare or the people directly. And if all the non working poor and destitute had died 40 years ago, uncle Liam wouldn't have had a penny more to his name. Lefty has seen the revealed truth.

“They need to wake up. The failure of the free market became inevitable when it became dominated by capitalism. The giant corporations of the robber barons and the banks and financial monstrosities they spawned are all that has grown in money and power. They've concentrated wealth and bought us off with trinkets and beads. [i-phones and video games] The ideal world of the Renaissance man and Ayn Rand no longer exists, if it ever did. But the fools imagine it's here and now. If a dozen or two out of 300M make it each year, they're pointed out as what everyone can do if we're good enough. Look at the entrepreneurs who prosper by clever trading. Don't think about the impossibility that we can all have more than average.”

“To know that it can only work for a few, just look at the average and imagine a world where everyone is an investor who has more than the mean.” Carlos speaking. “If you think all those who have more deserve it, picture Paris Hilton sucking a dick. Free trade, hard work, ingenuity and enterprise are one thing. Capitalism, especially the degenerate capitalism of the twenty first century, is quite another. The self destructive mechanism of the capitalist culture is the concentration of wealth that allowed it to come into existence.”

With a more moderate tone for a change, Cabeza says. “Yet those who've traded a few stocks or have small businesses call themselves capitalists. They say they believe in capitalism. They're

conflating capitalism with free enterprise and free market. They don't understand the minimum scale of investment that makes one a capitalist is much larger than they have or probably can achieve. A capitalist is one who lives off the capital that works for him. A capitalist does no real work. The hubris, largely delusional pride and arrogance, of that average American is our downfall. Many fools are made by flattery. None but fools flatter themselves.”

As a teenager and young adult, Lefty was subliminally inspired by the sacrifice of a half dozen or so of good men. They included: Medgar Evers, John Kennedy, Malcolm X, Che Guevara, Martin Luther King and Bobby Kennedy. It was thirty or forty years after the last that the importance of most of them had penetrated his fog. By 1970 he'd only consciously felt the loss of the Kennedy brothers. But that was enough to suppress hope and inspire him to drop out. He only half realized he had embarked on a quest for the enlightenment to be found in the acceptance of reality - the truth.

All of those assassinated in the sixties had tried to change the world for the better and were having some success. The conservatives and libertarians who vilified and hated them may not have taken an actual part in their murders. But they poisoned the well that the lunatic fringe drinks from. They did it deliberately for the political advantage to be gained by turning a blind eye to racism and bigotry, in order to martial the lowest common denominator of intelligence, morality and scruples to the conservative cause, which has always been the preservation of the wealth and power of the ruling class. I wonder if anyone is surprised that such amorality can be so successful. Of course the dupes would see the success as a measure of God's approval.

## 11 - 1980s - Accelerated Dissipation of American Economy

In 1974, Lefty moved on from his childhood home in Cincinnati. He wanted to find a better way to live. At age 28, he'd preserved some childishly naive hopes and dreams. He does yet. Then, he wanted to go to Alaska and live in the wilderness. He never has made it so far North.

He did live in the woods in wet western Washington for a couple years. He met his first wife there and moved with her to Arizona, where his children were born. He also got his bachelors degree at Arizona. He did all right for a while until the 1980s nascent service economy managers got greedy for and jealous of the success of the engineers, who they diminished along with computer geeks, by using, among other strategies, that pejorative and the even more demeaning, 'techies.' Their bid for world domination didn't delete Lefty until 1994.

In the 1990s the MBAs really mastered outsourcing and H1B visas, which did so much damage besides putting their rivals for the big bucks out of the game and jacking executive compensation into the stratosphere. Of course the worst of the collateral damage has been the decline of American science and engineering. College students learn quickly the educational pursuits that will capture the biggest returns. Why challenge yourself with the engineers' and scientists' difficult mathematics, physics and chemistry, if you can hire someone at relatively low pay to do it for you and pocket the savings.

As a software engineer, Lefty saw himself steadily growing in debt, because his salary couldn't keep up with expenses. He liked the work and was among the top producers. The big bucks were reserved for managers of the Army contract: almost exclusively retired military officers or high ranking bureaucrats. The board and founders of the corporation he worked for were two generals, an admiral and an ex head of NASA and whatever low profile billionaires that provided the seed money.

While L was writing innovative low level code to interface with army com systems, a Lt. Colonel, who had been tasked with determining which contractors were best for which lucrative contracts, retired from the army and was hired as a general manager of Lefty's division.

L was told he was too good to waste on management. He attempted to move on to the private sector. He had hoped it would be less prone to 'nepotism' than government contracting. While the small engineering firm in Tucson did more real work and wasn't set up as a means to fleece the government by exploiting connections made in a military or civil service career, the Professor who owned it remained on the university faculty, where he'd developed his expertise and made connections at the state's expense. He was a staunch libertarian believer in private enterprise.

Lefty had been referred by a temporary service. The Libertarian boss didn't want to pay the temp premium for what turned out to be a way to coerce an employee. When the young man who had demanded more money to complete the overdue project that Lefty had been hired as a 'full time permanent employee' to finish up, saw that his leverage had been eroded, he returned with his tail between his legs. Lefty completed the project and was fired on a pretext.

Before that occurred the owner had made it abundantly clear that his employees were considered in the same category with his private property. Lefty was reminded of his John Birch uncles. Through all of his short lived professional career, he never learned to keep his 'radical' political and economic hypotheses to himself. In his subsequent interviews in Tucson, the potential employers seemed almost prescient about what had happened at Geophysical Instrumentation. Only mining support companies had given his resume a second glance, because they thought he could be had cheap. L, who saved his self respect at the expense of the world's regard, hasn't had a real job since.

Cabeza followed a similar path. After providing the heart of some very successful test systems, for which her superiors took the credit, it was decreed she do the impossible. To assure her failure, the misogynistic security officer, who also disliked her for her progressive politics, supplied her with false specifications for the interface with classified technology that she was tasked to design. When she realized what was happening, she decided to quit. She had weathered a similar storm in the past but all of her supporters had moved on in the recent contract reshuffling. She was never able to find another

permanent position as an electronics engineer. Like Lefty, she ended up on the street.

The winners automatically labeled their victims losers. That's the tried and true way to divert attention from the systemic injustices and other failures that contribute to the losses by so many of us.

After the retarded fall to homelessness, for which it turned out Lefty had trained himself in Washington thirty some years earlier, the former software creator had to rely on food stamps and, fourteen years later, a small social security award. He was thinking about the means test to get the additional help, including healthcare, he needs to survive. Medicare, would become available at age sixty-five. But the conservative politicians have increased premiums, copays and deductibles to the point that the only real Medicare beneficiaries are the managers of the healthcare system.

Ask former Senator Frist how that works. He knows it from inside and out. The heart surgeon and stock holder member of the family that owns HCA, who voluntarily term limited himself to two, went to work for the healthcare industry when he retired as Senate Majority Leader. He's worked tirelessly in the senate and since to protect the healthcare/pharmaceutical corporations from liability for harm their products do. He still has lots of friends on Capital Hill and in insurance companies.

"What causes more harm, the earthquake, tsunami and meltdowns in Japan, together with all other natural disasters, tyrants and terrorists in the past ten thousand years, or the greed of the rich?" Lefty complained to a lawyer of his acquaintance that a Tsunami had pushed the nascent US uprising out of the news. He said what's happening in Japan is serious but it shouldn't obscure a possibly more deadly and important global oppression of austerity imposed on people by conservative lawmakers of both parties. The wealthy criminals who looted the world to cause the financial crisis the sellouts claim to want to cure by cutting budgets are to keep their tax cuts and probably get more.

"The masters haven't created jobs, though Wall St is booming again and CEO compensation and bonuses are better than ever. Greeks, Italians, Spaniards, Irish, Brits have been in the streets demanding that their banks and investors pay taxes from their loot instead of planning austerity for the people, under pressure from the IMF and global banks. The masters of the looted economy want to keep it all. Tunisians, Egyptians, Libyans and last of all the people of Wisconsin then America in general seemed to be on the verge of awakening. Then the tsunami came along to save the rich parasites from owning their disastrous greed. Their wholly owned media and politicians could go back to quietly depriving us of wages, health care and pensions. And apparently we, the majority of us anyway, have gone back to sleep."

When he talked to the woman yesterday, the 15<sup>th</sup> of March, 2011, she said she couldn't participate in a deception that would help Lefty to get assistance from the government. A relative sends him \$200 per month through her office. He wanted her to send the money in postal money orders that could be converted to cash at the PO, instead of involving a bank and his social security number in the transactions. He needs the money to live but the state imposes rules and limits designed to deny help whenever possible. There first priority is to save money so the rich can have tax breaks. The little he gets from all sources is not enough to live on but it's more than the state will tolerate for the poor.

The lawyer had contacted him to see if he'd received the automated payment she'd set up with a bank for the 12<sup>th</sup> of each month. Lefty said, "It never comes before the 17<sup>th</sup> The bank probably wanted a couple of extra days to make money off it. When you cash an out of state check at a different bank they debit it while you still stand at the window. But apparently the issuing bank can't have the check mailed locally - they have branches here that are on the same net - and it takes 5 days to get here from there, though it can return instantaneously. Other mail takes two days for the same trip. It's instantaneous on their WANs but they're only used when it's in the banks favor to do so.

"That sort of legal chicanery by banks may skim more money from the people of the Earth each year than the eventual cost of the current disaster in Japan. And that's just the tip of the iceberg. The poverty that capitalism makes inevitable, by the certain concentration of wealth that it forces, cause more pain, suffering and death than all other causes combined. Billions of people on the Planet are

condemned to a lifetime of want by the greed of the rich. The derivative scam that's the most blatant offense of the 21<sup>st</sup> century so far, exacerbates the harm but the perpetrators of the crime against Humanity, as always, blame their victims.

“The Tea Party and Libertarian dupes of the conservative swindlers, who work for the rich who own the country, believe that social spending, government regulation and taxes, along with the poor people who lied on loan applications, are responsible for the great recession. Part of the 'culpable' social spending is Medicare and Medicaid but not the Frist family's HCA and other corporate frauds who fleece it. It's simply lack of competition among insurance companies and poor people who game the system that are responsible for the high cost of medicine.

“The dupes were told so by the same conservative politicians who wrote into the prescription drug law [Medicare Part D, the most privatized section] that the government may not bargain with pharmaceutical companies for lower cost on bulk purchases. Like taxes for the rich must be low, access to those who write laws, which favor the wealthy and promote theft of our tax money by subsidies for their corporations, must be high. The Supreme Court ruling on 'Citizens United' supports the bloodless corporatist coup in America.

“Now the government is broke, the jobs are in China, less can afford healthcare, housing or even decent food than ever. The cons answer is austerity for the victims, tax cuts for the criminals and shut down the unions while cutting pensions for cops and teachers as they plan the attack on social security, whose trust fund has been spent to enrich their at the moment out of office cronies in the MIC. See Cheney's criminal career inside and outside of government. That's the prime example: Sec. Of Defense, CEO of Halliburton, Vice President and maybe someday I'll look up his job before the House of Representatives. Yeah, belt tightening for the people. That's how it should play out! It worked for Pinochet in Chile. It's worked for US and foreign bankers and rich investors here and there in the seventies, eighties, nineties, aughts and to this very day, just like the austerity Milton Friedman advised and claimed, flying in the face of the facts, the Chilean 'miracle.' - see “The Shock Doctrine” - Naomi Klein

“Why do we support our inevitable extinction by the rich who own us? Everyone thinks about how to get rich but no one thinks about what it means to everyone else when they make it. Of course we must play by the rules. Those are the laws, dictated by the rich who made it before us. If they do as their conscience dictates, according to their rules, it will all be right by them. The rest of us must do what we can to survive.

“Those who get caught breaking the rules will go to jail. Those who don't break the rules and aren't already rich, will probably live in poverty or close to it and enjoy an early admission to heaven as a reward for their high moral character. (There seems to be some uncertainty about the rapture, except that you will certainly not get into their God's heaven, if you disrespect the rich who own the Earth, including no doubt many evangelical ministers.) Those who make the rules won't have to break them to get by, or even to do quite well. And do you know what? In the end I have more respect for the misleaders who operate the free market capitalist fraud than I do for the fools, who are religiously devoted to the system that is the greatest threat to our survival that our species has ever faced.”

Of course all Lefty's lawyer friend could do when assaulted by such a tedious rant, is stop listening after the first few words. In the end she said, for both ethical and legal reasons, she'd continue to send the money as she had been doing for the past several months.

He said he understood. She should only do what she was comfortable with doing. And that he would do what he must in order to survive. Then he asked how her life was going. She is an up and coming associate at one of the biggest law firms in the world.

Carlos Marquez and Veritas Economicus are two of a growing number of educated individuals who've been marginalized in the past twenty to thirty years. They're talking about the great recession caused by financial sector greed and the apparently successful attempt to assign the responsibility to the

government and the solution to cutting programs for the poor and the elderly.

"Where is the money?" Carlos wants to know. "Why are so many people unable to afford health care or much of anything else? As Wall St has continued to profit and wealth has continued to be concentrated, jobs and wages for most of us have shrunk or remained flat. The failure of tax cuts for the 'job creators' to produce the jobs that were predicted, or in any way provide for the majority (80-90% or more of us have negative net worth) is evidence of a failed economic theory. When will Americans catch on?" Such thoughts and questions are growing in and expanding the minds of thinkers in America and around the Earth.

On This Week, 7-10-11, DSK's replacement; 'Head of the International Monetary Fund, Christine Lagarde, sits down with ABC News' Christiane Amanpour' (Martin Simon/ABC News) Carlos offers his analysis. "They spoke principally of Dominick and US looming [political] budget crisis. Briefly, Lagarde mentioned the need for Greek restructuring, meaning austerity for the people. The IMF, as John Perkins the ex economic hitman has noted, sets up countries with debts, which must be satisfied by privatizations that will increase the profits of the lenders. Our experts, leaders and the talking heads, all of whom shill for the masters, never see that those who have all the money and lend it to us, use their wealth to increase their domination of peoples and our governments."

Radi has the answer. "No one ever sees that we can tax the profits of the moneylenders at one hundred percent and the interest on what we owe them will go away. We can confiscate the principal next and their lives if they resist. When the rich are no more, we'll be well on our way to solving all of the world's difficulties. To begin the recovery we must recognize that the ruling class of bankers and investors are a greater threat to our survival than all the tyrants and terrorists since the beginning of civilization. Screw the conservative/libertarian zealots and their delusional theories. If the sellouts insist on supporting their masters, the same guillotine can be worked overtime."

They're waking up in Britain.

They surround branches of the banks that caused this crash and force them to close, with banners saying, YOU CAUSED THIS CRISIS. NOW YOU PAY.

Vision: Everyday Brits Are in Revolt Against Wealthy Tax Cheats -- Can We Do That Here?

By Johann Hari, The Nation

Posted on February 5, 2011, Printed on February 7, 2011

<http://www.alternet.org/story/149806/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Han-Brit-Revolt-no-tax-rich-2-5-11>

Carlos says nothing about heads rolling but simply asks, "What must we do to get what we need to live? Where is the Money?"

Dr. Economicus never gives quick and easy answers. "I don't think the world's quite ready for the kind of real solution Radi offers. But your question, Carlos, 'Where is the money?' should be starting to resonate. And the assertion that the standard party line definitions of the problems and suggested solutions reflect stubborn adherence to unproven or downright failed theories is no overstatement. The right wing ideologies, which are overlaid on the 'information' their corporate media propagates, are delusions. They're constantly reinforced by that complex system of disinformation. The politicians are the principal shills of the corporate rulers of America. How do they do their part in the deception?

"The first half hour of house speeches on 2/9/11 were interesting. The first speaker, Rep. DeFazio D-OR, pointed out that subsidies to Exxon and tax cuts to the rich were not considered as appropriate for deficit reduction. He mentioned several other conservative 'ironies.' [first five minutes] But don't take my word for it. The next time you get on a library computer, see and hear it at C-SPAN. <http://www.c-spanvideo.org/program/HouseSession4003&memberid=6068>

"The Democrat was followed by 'That's just the way it is!' Rep. Poe R-TX, who blamed the deficit on foreign aid. That complaint's been often in vogue over fifty years that I know of, though

lately the litany has concentrated on ear marks. Ear marks amount to 20 billion or 2% of 1 trillion, which is also a little more than one half of one percent of 3.7 trillion. The irony of this misdirection was no doubt lost on Poe or his cohort, Gomert R-TX, who was mentioned in the predictable rant.”

About the time Veritas mentioned Poe, 'Cowboy,' a good hearted transient camper who had sympathy for progressive ideas but was brought up a true believer, walked into the bivouac next to the dry riverbed and sat down on a rock. “Why is that wrong. Foreign Aid is a terrible waste of money!”

Dr. Economicus acknowledged Cowboy but didn't interrupt the flow of his discourse as he continued. “Later a Democrat pointed out that we get a lot of return on foreign aid, with allies and trade. He also stressed that it was less than 1% of the budget anyway so the money that is needed is not to be found there. But even the better guys, and I don't mean good, won't mention that most aid comes with strings attached.

“Most of it can only be spent for military purchases from US manufacturers. [No doubt exceptions are made for Halliburton's services since they moved to Dubai to evade taxes.] The non MIC support has similar constraints. So like food stamps that can only be spent to subsidize ADM, Monsanto, Safeway and many others, the vested interest of the American corporations that own our government will not let their motivation to profit, by looting the treasury, trust fund or whatever else they can acquire, be thwarted by the elimination of programs that are corporate cash cows.

“The party line, which the cons spout day and night to seduce the unwary true believers, will never be implemented in the end. While some like Poe, Gomert and R&R Paul may believe their unproved political and economic theories, you must only listen to C-SPAN congressional speeches and witness the votes occasionally to begin to see that the political and economic theories they reflect are a show to fool the public. You only need to see enough to convince yourself it's a performance. It's a waste of time to pick it apart and address it point by point.

“If you're still not convinced that the problem is systemic and can't be solved piecemeal, realize that you can't squeeze multi trillions of dollars out of multi \$billion programs. The ratio of futility to utility is a thousand to one. It's the same folly to try to tax the poor with a sales [Fair my ass!] tax. We just don't have it. But more of us are starting to see where it is and how the lies, including the specious political and economic theories that politicians and false prophets propagate for the benefit of corporate contributors, are in a great part responsible.”

*The genuinely populist Fair Tax: They want a fair tax? Ten or fifteen percent or whatever? OK, if all food, clothing, healthcare and rents of the poor are exempted. But stock and security trades must pay the tax, as must down payments on houses, all payments of principal and interest, vehicles bought for greater than \$5000, including trade in and all purchases of any sort made by those with more than twice the average income and net worth. Any money transferred out of the country must be taxed before it leaves us. - Anonymous.*

Radi says there may be room for compromise on the fair tax , “OK, I'll agree to a national sales tax with an exemption for food, clothing and rent or mortgage payments on houses for anyone with less than America's average income. As suggested by 053764982, the sales tax must include all Wall St transactions or trades, the purchase, trade or barter of high end homes and cars, and money [borrowed or bought, the difference doesn't rise to the level of semantic] by those with more than the national average income. There may be a sliding scale inversely proportional to the amount of income and capital gains over the average. However I won't budge an inch beyond that fair proposal.”

“Right on!” Carlos cheers. “Today, more of us than ever before in my life know who has the money and how they got it. We aren't as big a percentage of the population as they are in Egypt. But like them, we're growing in numbers and courage. America will be free of the corporatist tyranny one day. One way or another!”

“Remember about 1 hr 23 min into the movie 'Wall St: Money Never Sleeps.’” suggests the economist. “A meeting of investment bankers with the Sec. of the Treasury to discuss the imminent

global economic collapse is the scene. The bankers say they need 7 to 8 hundred billion to support 70 trillion in toxic derivatives. The Eli Wallach character says if not it's the end of the world: ATMs and credit dry up, finance freezes and everything stops.

"Well yeah, everything stops for the abstract economy. And that's what we bailed out in 2008. We preserved their greedy world, which we accept as our own and which is controlled by their money to maintain and increase their wealth and power. But what's lost in the real economy, except for their control of it, if the banks fail? The real economy is the production and distribution/transportation of the real things Humans need to live. They say that will stop if they don't facilitate it [and profit by it] with finance. Is that a threat?"

"I think so," says Radi. "If we do need such a service, we don't need them to do it and threaten our existence with their greed. I say no! If we must have financial institutions like banks and brokerages to help produce and distribute products to the consumers who need them, then we must protect ourselves by doing finance of, by and for ourselves on a non-profit basis."

"It's not the economy that's broken." Veritas continues. "Wall St's perpetual motion of money machine failed. It repaired itself by breaking the rest of us. Because the few have control of our lives by the use of their money and power, things have cyclically broken. Wealth becomes too concentrated. That's the limit to growth of the Ponzi we call finance. That's how much the bubbles [created by the greed of the rich] can expand before they burst and drown the rest of us with their shit. We'll never have a stable, reliable economy, while the few retain their excess wealth and power, which is predicated on the dominance of finance over real economy. Fewer than the rich are those in America who are willing to face that truth or, apparently, are intelligent enough to see it and haven't sold out to the ruling class."

"I don't know." Cowboy's not there yet. "We got problems all right and the politicians aren't being straight with us. But individuals got to be free to make private enterprise work. I don't trust the government." He left smiling but didn't wait for an answer.

How do they keep them conned? No one voiced the question. It's the standard American mindset. A waterfall of little ideas are constantly and repetitiously coming down from above. The downflow never stops. But Carlos never stops thinking of ways to turn the stream of consciousness.

*Imagine a conversation with a Tea Party fundamentalist: "Private property is sacred."*

*"Private property like a home, car clothing and personal items, tools and such are important. They must be protected."*

*"Stop the murder of the unborn!"*

*"The right to life of living people is more important 'Right to life' may be a poor choice of words but if it's been previously co-opted, why shouldn't I take it back." I don't want to be distracted by the abortion issue. They won't let it go . . . ask them to choose between the lives of a six year old pair, an unrelated boy and girl, and a pregnant mother, stranded and lost in a wilderness . . . there's just enough food to keep both children and maybe the mother alive . . . if the mother is deprived of enough to keep both children alive, the fetus will die and mother will spontaneously abort or miscarry . . . if they say let a living six year old child die, change the subject and talk about the weather . . . abandon the attempt to enlighten them . . . they are hopelessly foolish and stupid.*

*Are private property and individual enterprise as manifested in the corporate state, really what we think they are? Can a corporation or private business that hires tens, or hundreds or thousands of people be said to be the work or property of the individual or clique that owns it? Is it the physical property or the people or both? Can people be owned? Contracts restricting their freedom to work for themselves or others are legitimate property. What's more important, the profit and property of the investors whose enterprises provide the stuff of life, or the lives provided for? The ruling elite class owns most of everything in America and globally are so like royalty. They take what they want of our production first and leave us what they will to live on.*

*Our government supports that status quo. Would the ruling class we have today have been considered Tory traitors to the American Revolution in 1776? When some huge subsidy or tax break is given to a private energy, communications, transportation, pharmaceutical, bank, manufacturer [like GE] or other corporate enterprise, what do the people, who pay tax money to produce the product and the rest of their money to buy it, get? The caring politicians may negotiate something for us but the cons will quickly try to take it back. They'll get Social Security in the end, if we weaken more. Like Wisconsin wants the pensions and health care, wages and right to negotiate for them from its teachers and public workers, all conservative politicians want more tax money for their owners and less for we the people, who, if we're honest, are owned by the same masters.*

Democracy Now 3/29/10 - Sen. Bernie Sanders Denounces Corporate Tax Dodgers - Companies include Exxon Mobil, Bank of America, General Electric, Chevron, Boeing, Valero Energy, Goldman Sachs, Citigroup, ConocoPhillips and Carnival Cruise Lines. In the case of General Electric, the company has made \$26 billion in profits in the United States over the past five years. During that time, it has received over \$4 billion in tax refunds from the IRS.

DN 3-28-11 Allison Kilkenny - "if the market was actually free, Bank of America would have failed, because they made really bad, shady mortgage deals. But instead, they got \$45 billion in taxpayer money. So that's done. But now that they've been bailed out, it's time to contribute back to the society that facilitated their lavish wealth, and they're just not willing to do that. It's a form of economic treason."

[Bank of America pays no tax gets billion refund.](#)

## 12 - How Did We Get Here From There?

Questions and thoughts that occur to Lefty, Carlos, Cabeza, Veritas and others at an accelerating frequency:

*How did the telephone, electric and oil companies get their start and how do they continue to grow? How were rural, or urban for that matter, electrification and telephone infrastructure subsidized? How many other industries did we pay to build and now pay to support ongoing operation by buying their products and services? How many doctors and lawyers did we pay to educate and now pay to live extravagantly? If our tax money didn't pay for their start and continuance, don't we pay for all of it when we pay for the products and services they provide? We work for them and make it all. What do they take from us for the privilege of letting us work for them to make them rich? Everything they possibly can!*

*So, how does that work? How can we be paid enough, as prices increase, to buy the products we make, when more cost of profit and finance are added to our purchases every day? The answer has always been growth of the economy. How can that work for material products if the growth is primarily of abstractions like trade and finance? Unlike the money that represents them, the potential growth of the supply of material products, the ability of the Earth to provide it, is finite. And we have to pay some one enough to live and do the work, as well as the investors' compound interest that's paid to them for each round of production and consumption they underwrite at a profit. There's a zero sum game that can't be wished away by the delusional economic theories of right wing libertarian ideologues.*

*We've paid for much of the economic infrastructure that's now in private hands. Look up rural electrification that in 1949 was extended to telephone service. Wikipedia - 'rural electrification'*

“Why should we be made to pay again and again for the stuff of life that we've subsidized through our government?” Carlos wants to know. “Is it because property, which we pay for and the rich commandeer, is more important than life itself? They claim they deserve the profits on what we bought and paid for and what we continue to work for them to produce. But the key predicate here is that we do the work. The locked action is: they take the profit from the work we do. Things seem to be out of order. The property that we bought and paid for, one or more ways and others, should not be theirs. It is ours, because we do the work. The neo feudal lords are the burden we've foolishly allowed to be added to our labors. All corporate property should be owned by we the people who paid and worked to create it and who still work to maintain it. We don't need the owners to live. In fact, they're a threat to our survival.”

[Two thirds of US corporations pay no taxes and many get tax credits paid to them.](#)

Radi has an answer. “The rich owners are superfluous. Yet they stand between us and the things we need to live. They say, by their existence, power and privilege, that property is more important than life itself. If a foreign nation did this to us wouldn't we bomb them into the stone age? How did we ever let ourselves get into this state? What is more important: the right to property or the right to life; your life? Don't be conned by the cons anymore!”

From a collaboration of Antam and Veritas Economicus:

*The story of the last seventy years is of the rise of the rise and fall of unions and the middle class with them. All the advances from about 1940 to 1970 are under attack. Many have already fallen. The return to rulers working for themselves against the people began around 1970. Things really started rolling down hill fast about 1984, as business majors, most of whom had themselves arisen from working or lower middle class beneficiaries of New Deal progress, found ways to neutralize the*

*power of the unions of the people, by outsourcing, insourcing, wage depression and abuses of finance and trade that repressed us. Walmart, trade and the decline of manufacturing along with the rise of debt, the MIC and the excesses of the financial industry are what undermined the American economy. The MBAs, economists and politicians sold out the Human Race for personal enrichment. They allied themselves with a ruling class that turned against us as long as ten thousand years ago.*

Cabeza reflects. "They took everything by attacking and destroying the progress and technical and scientific establishments that had wrought it. That's where the money is. That's what we need to live."

Radi nods. His expression is grim and determined.

October 14:

After the day's labor and their \$50 checks had been cashed, Lefty stopped in 'Jack's place,' while Cabeza went to the Mexican fast food across the street.

As Lefty walked up to the counter to place his order, an Afro-American woman was berating the Jack-in-the-Box employee who wasn't working hard enough to please her. She stopped when Lefty stepped in between her and the abused Chicana. When he stepped back, the woman commented that those who didn't work hard enough annoyed and angered her.

"I have a different view. It's the people at the top who don't pull their own weight. We work for them and push that burden." The woman relaxed and laughed.

"That's the truth!" She may have been stalling to think of a retort.

Lefty went on to say that we see those to whom we're closer. "They're the ones we can blame for letting the side down. But they don't have so much weight to pull. And the rich do nothing at all in the way of real work but are the heaviest weight we bear." Lefty laughed. "I'm going to change the world!" After a second he added, "as hasn't been done for ten thousand years."

She said 'encouragingly' (read condescendingly) "You may have already done so. One person passes it on to others and soon the world changes."

"Yeah, that's possible." Lefty felt he had to agree.

She wasn't finished. After she'd picked up her order and was headed out the door, she said, "We were doing well in the stock market until the crash."

"That can't work for everyone."

"And it can't work forever."

Lefty didn't know if she was being facetious. He also didn't know if she thought he was saying that not everyone has the intelligence and skill to succeed in the market.

It's doubtful, because comprehension of real probability is rare, that she understood that he was speaking of the mathematical impossibility that everyone can have more than average or that not everyone could have others to work for them to make them rich. He had mentioned the fact that it took many to do the work to push the weight of one to the top. Lefty doubts that she realized the implications.

What pains Lefty the most, though, is the snobbish pretensions of one who's probably first generation middle class. If she'd never suffered from the bigotry fostered by the ruling class to divide the people and keep them subjugated, her parents most likely did. Lefty began to resent bourgeois snobbery before many Blacks or Latinos had the opportunity to develop it. He used to believe it was a WASP thing. He ascribed it to individual weakness or pettiness, before he understood its function in preservation of the status quo.

The 'best and brightest' seldom see beyond their rationalizations for greed to a clear view of the mechanics of ill distribution of wealth. Bourgeois vision is just so good as to find enough of us to play. That's how they get theirs. But at least this one acknowledged Lefty's existence and was willing to talk to him. Most of the 'best and brightest' would just smile patronizingly and ignore him, if they didn't

reprimand his impudence, like royalty might in earlier times. In the end, that's what the Tory traitors to the American Revolution pretend to be. That they so easily fool themselves doesn't surprise Lefty. He still finds it hard to believe that so many of the ninety percent fall under the childish spell.

Imagination fails the 'best and brightest,' before it reveals what must happen when ten percent of the population have acquired collectively ten times the average. When the people who do the real work that produces the goods they appropriate have all starved, they who do nothing real or useful, those who profit from the medium of exchange of wealth or other imaginary and real services, instead of producing a thing, must die in turn. With no one to work for them they will have nothing. Ex Nihilo Nihil Fit!

As he ate his dinner, Lefty thought about uncle Liam so long ago making the complaint about the lazy being the source of economic problems and that social spending was why the government is broke, taxes are high and he's not rich. It's either that or the greedy unions whose members mostly have a little less than himself but he's sure that's where to look for the wealth he's missing. Cons will never find it because like uncle Liam, they'll never be told, by the rich masters they worship, to look for it where it really is. And of course, they can't do fourth grade math.

After dinner, the coworkers rejoined and headed home. The conversation about conservative propaganda resumed.

Lefty recalled that Uncle Liam had ranted often about welfare and giveaways to the poor, twenty to thirty years before Reagan cashed in on such ignorant sublimation of racism and classism. "The government needs to be cut back. We all need to tighten our belts to save the economy." was a constant in all of his conservative/libertarian John Birch formulas. Back then the rich were getting richer but not as fast as they would when the 90% marginal income tax rate went away. Of course the general progress, even uncle Liam's good machinist's wage, healthcare and retirement went with it. - after he already had his, no doubt.

"What we can't afford, apparently, is wide spread prosperity. Or even what most of us need to live. And we have less of that as taxes on the rich fall and the blame for widespread poverty and bankruptcy is put on the poor and the government programs that help us. Even Social Security and Medicare, which we've paid for, are attacked. Ironically, the CEOs and rich investors in MIC suppliers and contractors that looted the biggest part of the trust fund by coercing the feds to borrow and spend it on them, got richer by the government growth and spending."

Lefty sees that the MIC swindle has become the dominant welfare queen since WWII. It's been the biggest boon for Republicans since the Civil War and the railroad expansion boondoggle, which, while it fostered prosperity, also created the robber barons and set the stage for government of, by and for the über investors. The ultimate outcome was concentration of wealth and the Great Depression. The domination by the rich suffered a set back between 1932 and 1969.

While the first billionaires [such as Howard Hughes] were arising and CEOs were making many times the majorities average, nonetheless they spoke of the greed of the unions as the source of poverty of the rest in the sixties. Meanwhile planned obsolescence and cheap labor in the 'right to work' states of the South and West were enticing Northern industries to relocate. "I don't think many actually left the country before Reagan." Lefty recalls. "But they were talking competition and blaming the government spending and the victims of corporate greed as early as I can remember.

"It's always that narrow vision with the cons. 'We can't afford it.' They say."

"What they mean is that they won't be so rich and have so much more power than is good for America" says Cabeza. "They won't be able to stifle our freedom and democracy, if we get what we need to live, whether by collective bargaining or taxation of the rich. It'll be interesting to see if the rebellion in Egypt that's spread to Wisconsin or if the 'occupy movement, have staying power in America. Unless things change, we can't have a living wage, health care or a pension, because the ruling class wants it all for themselves."

Lefty too wonders if Americans will sufficiently waken. He notes the motivation of conservatives to stifle thought. "It's the desire of the Tory aristocracy to maintain power, which they did through and beyond the American Revolution to this day, that's the heart of darkness of conservatism. It drives all their posturing and propaganda."

That consciousness didn't arrive early. It's the hubris of the middle class and their disdain for himself that was prominent in Lefty's mind, while under forty. Most of the ideas were undeveloped, though present in vague and incipient ways. He had sensed as a teenager in uncle Liam's car that corporate and individual enterprise should not be conflated. Competition with the rich is a joke.

The conflation of individual and small business with corporate participation in the free market is the fundamental mistake of Ayn Rand and her acolytes that's played by Tory wannabe [sellouts] deceivers like Milton Friedman and dupes like Thatcher, Reagan and Greenspan. The free market fanatics are clueless inside the box of their dogma. They see no difference between individuals imagining, producing, marketing and retailing a real product and the scaled up collective corporate domination of the market. Lefty observes, "The operations, of the paper people with all the power, become more and more abstract until they withdraw from production altogether and enter banking, finance, insurance and pure speculation.

"All of abstract economy produces nothing whatever but debt for we the people and our government. Worse, most of the religious followers of the free market don't actually participate and don't see that if they did there's no way they could compete with the corporations but they imagine some impossible ideal and that the only reason they aren't rich is taxes and the government welfare that many must have to survive.

"But who really gets the welfare? Isn't it Safeway and Kroger in the end? Isn't it landlords who rent to those jobless who would be homeless without AFDC? Isn't it employers who've outsourced good jobs and pay no living wage or pension or health care for their domestic labor, though they may have sham programs that workers can't afford like Walmart's? The downward spiral for most Americans started with Nixon's amendment of Taft Hartley; Reagan busted of PAFCO and started looting the SS trust fund for Star Wars; Bush/Cheney's borrowing to fatten Halliburton and other MIC and the first use of the 'Force Bill' since legislated at Andrew Jackson's request to deal with the /Nullification Crisis.' The evidence of conservative subjugation of Americans is our debt and their ownership of it, the government and us. That is: concentration of wealth."

". . . We found that only families within the top 1% experienced very large gains relative to the average since 1980 and that upper middle class families (the next 4% below the top 1%) experienced only modest gains . . ." - [Thomas Piketty and Emmanuel Saez - answer-WSJreynolds.pdf](#) google Piketty and Saez for the paper that started the debate with Reynolds and other research which documents concentration of wealth.

It pisses off Caliente. "Conservatives misdirect us from their looting of America. They tell us to bust the unions and cut social spending. They always tend to preserve the wealth of the rich and pretend to benefit the working and middle classes with tax breaks. Of course the savings for the lower brackets are always minimal or worse. The burden is shifted to regressive sales taxes and less progressive income tax, while capital gains and corporate taxes are legislated evadable, as loopholes for any taxation of the rich are maximized.

"They make the further concentration of wealth, which is causing the economy to fail, to sound so reasonable to we who are being screwed every day of our lives."

In fact, Lefty thinks it's unreasonable and even immoral that we cooperate to create wealth for our masters. "They aren't growing rich by their own hard work. They're growing richer by our hard work and ingenuity. Their genius is that of a con artist to take from the foolish what we slave to produce. The frauds I'm talking about are things like for profit banking, investment and overcompensated management. These things dominate the community and take from us much more than they're worth. They blame the resulting economic collapse on the social spending we need to live,

after they loot the government and economy to get richer. Then they attack us on moral grounds if we lie to the welfare office to get enough to survive.

“My sense of morality is relative. It depends on circumstance and the harm I'll suffer if I do the 'right' thing. Except that most people compromise morality in cases of war and big business, I know that's not normal. My ex-wife thought the hospital that kept her brain dead ex husband alive for ten days, to use up the \$10k insurance, should have that money. I thought that would be immoral, because she, the beneficiary, was destitute. She thought in terms of absolute morality.

“I won the argument, I guess . We used the money to buy land and create a home. There are other examples of my abnormal morality, from that marriage and throughout my life. Part of her reason for breaking up our home, I'm sure, was her inability to reconcile with my ethic that stressed survival and family first, the capitalist god of our masters second - if at all.

“Normal morality seems to me to be often self destructive by making one's well being and that of one's family subservient to monster corporations, banks and investors, who are a manifest threat not only to the survival of individuals but to the entire Human Race, by the concentration of wealth with their class.

“Will most people believe I'm wrong in my moral logic and my world view? Of course they will. But that will change as people realize the threat the ruling class elites pose to our collective survival. Right now, I feel like a canary in a coal mine.”

Recently Lefty had visited Antam at his desert retreat. He'd recounted to the ascetic: “The closing remarks of Chris Edwards from Cato on WA Journal on the morning of 9-15-11, were his most honest and telling. He'd previously alluded to the 'hard work' of [presumably] the 'best and brightest' who are the rich, which accounts for their success. His final word was to refute callers who blamed trade agreements and low taxes at the top by saying the global market was, 'from his perspective,' working very well and a great success. Honestly, this hubris is as close to stating the sincere belief of every conservative and libertarian that we'll ever see. They see the world as it is to be a good thing. These parasites, who are a threat to the survival of the Human race, believe they deserve the loot they've stolen from the community.”

“He says, from my perspective, that he's got his and doesn't care about the rest of the Human race or life on Earth itself.” Such is Antam's typical response to bourgeois hubris. “To hell with us, he says. His kind must be confronted. They must have their faces shoved in the fact that they do no work. That we work for them. They're no different in their domination and greed than antebellum slavers. Their freedom to have us work to make them rich and to hoard the community's produce, in a word capitalism, has resulted in a dysfunctional economy that works at best for ten percent of the population. Such an economy and leadership are evidence that the system, the Human culture, is broken.

“The evil is the harm that it does. The CEOs, bankers, über investors, the politicians they own and all the fools and wannabes who support them are a threat to the survival of the Human race. Their stupidity and greed is the harm they do that threatens the survival of all. But they project that evil onto their victims. They blame welfare and 'entitlements' that we need to live for the failure of the economy caused by their hoards of wealth. That's compounds the evil they do. There is no greater harm or evil that Humans can do than to threaten the lives of all so they can have more for themselves. To support such a dysfunctional economy and leadership, one must either be evil or a moron.

“If the winners weren't such a grave threat to our survival, I'd laugh at the irony of it all. The self proclaimed Darwinian 'fittest' are the greatest threat to survival the Human species has ever faced. And it may be true that some of them ( or more likely their hired goons) are the physically most fit. Whether or not they are what they claim, one can do no more harm, no more evil, than to threaten the survival of all for one's own well being. The invisible hand of mindless greed is a threat to us all. Its promoters, the 'best and brightest,' are clueless to the danger they present to themselves and to life on Earth.

“To lead the community for personal gain is the greatest possible evil. It is original sin and its

perpetuation. The winners, the fittest in today's race to dominate the Human race for personal gain, are the biggest losers of all time. They're a greater threat to survival than all the tyrants and terrorists since the beginning of recorded history. The survival of the 'fittest' is leading to the extinction of the Human race. Wake up people! See the truth! The existence of the rich threatens the existence of the Human race."

As the evening approached, Lefty and Cabeza returned to the camp by the Santa Cruz River. Dr. Economicus was still sitting with Carlos Marquez. They were talking about the conservative call for austerity. After greetings and some small talk, Carlos recounted some the conversation, including Poe's [US Rep. R - TX] attempt to make a scapegoat for the latest budget crisis out of foreign aid.

Lefty catches up fast. "I've been hearing such drivel since the 1950s. Foreign Aid, welfare, unions, resistance to bond issues for education and any New Deal progress especially Social Security were the demons assailing the spirits of my John Birch uncles in Cincinnati, when I was growing up. Over the years the cons and libs have added Food Stamps, Medicare, PBS, student loans, HUD, Fannie and Freddie to their litany of sorrows and evils of government.

"The petty [not much money to be saved] list:

"Foreign Aid

"Ear Marks

"PBS

"Public Education

"Student Loans

"pre bailout HUD, Fannie and Freddie

"people who were victimized by sub prime

"don't forget the lazy people who don't pull their weight, especially those on welfare"

"The common thread is diversion from the mess conservative greed has created." Veritas expounds. "Blame the poor who were victimized with sub prime loans. At most 10-15% of the \$10 trillion in residential mortgages went bad at first and only a fraction of those were to the working poor. Blame the government deficit, taxes, spending on entitlements, anything but the money made on fees and \$70-100+ trillions in derivatives [leveraged debt liabilities that they label as assets and the sure bets that they will fail] sold to China and others, including the privatized and corrupted Fannie and Freddie.

"The government, its debt and taxes aren't big compared to the corporate and financial pyramids. The financial derivatives of mortgages and other instruments leverage the debt traded on Wall St to the 100s of trillions, even a Quadrillion [1000 trillion] according to estimates which I've seen but haven't personally verified. We may use any number 70T to 1Q, without too much danger of exaggeration. The point is that imaginary assets outnumber real ones in America and possibly globally by a large margin that's up to an order of magnitude.

"Derivative assets can not possibly represent anything real in the economy. Worse, the financial industry hustle and dilution of the money supply dwarfs our personal and public debt. But the clowns running this unregulated circus think those liabilities are assets and borrow ever more against them. Bubble, Ponzi and pyramid scams fail to describe the scale of the runaway positive feedback loop [monstrous fraud] being [unconsciously?] perpetrated on America by our trusted economic and political leaders."

"The Derivative Market Size reached almost \$US370 trillion in the first half of 2007."

"In Feb 2009 the total world derivatives market expanded to \$1,000 trillion!!!!"

"If some banks are too big to fail, \$600 trillion has become the number too big to question. That's \$600,000,000,000,000—the rough figure cited in many news reports for the total size of the derivatives

market, now blowing up to such alarming effect. . . .” by Barrett Sheridan <http://www.newsweek.com/2008/10/17/600-000-000-000-000.html>

### Derivatives Market 20 Times Size of American Economy

James Joyner January 13, 2010

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Size-derivative-market-4-4-11>

Aside: if for the entire Planet, the total of assets minus debt and other liabilities [net worth] is \$100T, how many billionaires can exist if the rest of us have zero net worth? One billion divided into 100 trillion equals one hundred thousand. Each multiple billionaire reduces that number of the elites by the number of billions minus one that are possessed. More billionaires can be created without increasing the total net worth of the Earth, if the rest of us go into debt to help them out. Of course the imaginary money that's created to do that will drive up the cost of the goods we must buy to survive. The borrowing we do to live will also create more billionaires, by increasing the profits on usuries charged by multi millionaires. But don't worry, the trickle down will soon make us all millionaire investors and no one will have to work and go into debt.

“. . . the combined wealth of the world's 1,210 billionaires now totals \$4.5 trillion dollars, up by nearly a trillion dollars from a year ago. . . .”

### AN-Hightower-richer-stats-3-24-11

<http://www.alternet.org/story/150347/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Hightower-richer-stats-3-24-11>

“Maybe they believed they're smarter than the Chinese et al.” says Carlos. “But who's got us by the balls now. Our geniuses tell us the trade imbalance will right itself when the Chinese let the yuan rise to the market. But will the Chinese import the goods our masters made in China, with their labor, and give back the money we spent on those goods to do it? How absurd!”

“Our 'experts' are morons!” the economist asserts. “The yuan will go up and those Americans who can barely afford to shop at Walmart now will be priced out of life itself, because the cons say we can no longer afford the safety net of welfare or even the Social Security and Medicare we paid for in advance. They won't mention that they spent our trust fund to enrich Halliburton and the rest of the government contractors, while creating few domestic jobs and little lasting wealth. Besides some planes and locomotives, the only high tech we still produce is military. Only a limited amount of that can be exported and none of it is permanent wealth.

“Not all complaints about government are petty. But the con/libs don't want to address the major expenditures like the military and its industrial complex of parasitic operators. Worse, the insurance, pharmaceutical and corporate health care frauds will see to it that nothing really happens to the cash flow even if Medicare is no longer the cow. There will be no reduction of the costs that are their profits. These programs are how they loot us and our government. Then they blame the drain, created by cons, who sabotage useful programs to divert their funding to the private profit, on SS and entitlements they claim to want to starve but actually defraud to fatten the ruling class investors.

“I'm talking about: privatization that diverts public funds to profits of cronies; outsourcing that reduces tax income; military adventures, supply and contracting that loot the treasury. But entitlements and welfare, ie the safety net, are made the scapegoat. The lie facilitates the plunder of America and the economy, SS/Medicare trust fund and gov treasury by MIC, corporate med and insurance, private prisons etc [ie cons in general] that continue to bring down the government and people that the corporations own. But the false consciousness the predators have cultivated responds like Pavlov's dogs to divert us from the problems and fix the blame on:

“Public sector unions [Wisconsin Gov. threatens demonstrators with National Guard]

“Food Stamps and welfare.

“Social Security and Medicare.”

“The elephant they ignore,” says Lefty, “is the MIC; resource and contract wars; foreign located US military bases and non wealth producing expenditures like high cost prisons to fill with 3 strike addicts and petty criminals who are the most profitable for the corporate frauds. But they stick to the theory that for profit is more efficient than we the people, though it's disproved by experience over and over.”

“Percentage by which the average contracted project costs the government more than the equivalent government-run project : 83” Harper's Index; December, 2011

“They blame the victims in all of the above.” Cabeza judges the judges of the right. She knows she's right to do so. “The con/lib plan obviously is: divert and misdirect in any way possible so they can gather more wealth from us and our government. Concentrate wealth more and get richer yet. But morons like Rep. Poe believe them.”

“Doc you called the ruling class predators.” Carlos sums up the Human Culture of the past ten thousand years. “What do you call a predator that preys on its own species? . . . A cannibal.”

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“According to [noted researcher Edward Wolff](#) (pdf), only the top 5 percent of American families increased their percentage of the country's total household net worth from 1983 to 2007. So unless you make \$160,000 or more, your household value has decreased, percentage-wise, over the last 25 years.” - Paul Buchheit is a professor with City Colleges of Chicago

<http://www.alternet.org/story/149477/>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/AN-Buchheit-rich-rip-1-11-11>

[noted researcher Edward Wolff](#) (pdf)

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Wolff-wealth-trends>

Dr. Economicus, though rejected by his peers and reduced to poverty, partly due to his heresies, continues to voice the kind of unwanted ideas that helped to precipitate his fall from grace. “Public and private budget cuts can benefit the American people instead of the ruling class. I have examples.

“Military and government: Cut out the middle men. Hire the worker bees directly. Fire all contractors. The expensive part of government expenditure, the profit of investors and high cost management, will be eliminated. They'll be replaced by lower cost civil servants. The private 'talent' will have no choice but to work for us, instead of the other way round.. The majority of jobs will be saved and there will be more money to pay the workers.

“See the growth of budgets and debt, especially since Reagan's privatization and Star Wars scams borrowed from people's Social Security to pay the profit of contractors, vendors and their investors and CEOs. The theory of private industry efficiency and savings is disproved by experience. Their only efficiency has been at concentrating wealth. The leeches continue to grow richer while the rest of us grow poorer. When they've sucked we the people and our treasury dry, they blame entitlements and unions. But who has the money? Eliminate this fraud by deprivatization. What we need in common we must do in common, of, by and for the people.”

Lefty studies the style of the former professor. He sees the opportunity to learn rhetorical skill that will aid his self assigned mission to awaken the Americans he comes in contact with to the threat posed by the rich. He asks himself what might be some responses of the right wing dupes. Out loud he probes the professor's depth just a little. “What happens to all the people who work for the MIC? And you say the conservative politicians blame entitlements and unions. But even many who bear the liberal label think that the auto workers brought down Detroit with outrageous demands?”

“The manpower and resources dedicated to the military create no wealth. Everything we put into defense, whether necessary for self preservation or merely desired by profiteering contractors and vendors who live by soaking up government spending, is lost to the world forever. If we build houses or cars we create goods that people may use in their every day lives and which are not immediately blown up or necessarily decreed obsolete and discarded. But the market cares only for profit. The

ruling elite class doesn't care about consequences to the community that supplies it. That's self destructive of course. They can't see it, though. They're only the "best and brightest" in their advertisements. And the propaganda in Detroit is as mendacious as anywhere on Earth.

"Look at General Motors. In the past 15 years they've gone to the unions over and over for cuts. In this and other industries, often with the complicity of federal judges in bankruptcy actions, pension funds and medical benefits have been cut. In the auto industry retroactive cuts have even burned retirees. But the stockholders often were spared. And the bankers, lawyers and CEOs who presided made hundreds of millions or even billions out the the cons. GM split off the profitable credit subsidiary, GMAC, before most of the cuts took place. If you did a similar slight of hand before applying for welfare, you'd be charged with hiding assets. GMAC is still profitable and is a major subprime and derivative player. Today they are foreclosing on our homes. And now GE wants to loot the workers fully funded retirement but not the executives significant drag of a gilded pension plan."

"GMAC is a global financial services company, formerly a part of General Motors, . . ."

"**GMAC Mortgage**, . . . violated legal rules in its rush to file many foreclosures as quickly as possible"

[Bloomberg, December 13, 2005](#)

"So a question remains: With its fully funded pension plan, why was GE closing its pensions?"

[\*Retirement Heist: How Companies Plunder and Profit From the Nest Eggs of Americans Workers\*, by Ellen E. Schultz](#)

Lefty's silence indicated his questions had been answered for the moment at least.

The economist continues with his examples of non destructive budget cuts that focus on where to find the money. "Medicine: the profit of investors and high priced management are the most unnecessary part of Medicare and all other health industry costs. Cut out the middle men. The American people can hire the providers directly. We already pay for the pharmaceutical research but give the profits to big pharma. Cut the fat from the health care budget, public and private. Get rid of the rich owners and their expensive managers, who take from the many for the benefit of the few. Get rid of insurance and corporate medical providers who fatten on our tax dollars by defrauding Medicare. [see Bill Frist and HCA, which was fined \$1.8 billion for Medicare fraudulent billing.] Keep the doctors and nurses and the rest of the real health care providers. Let them work for us, instead of the proprietors of the health care system. The reason we the people can't afford health care, public or private, is the concentration of wealth with investors and managers at the top of the economic food chain. The most successful cannibals eat a little bit of everyone but each other.

"Finance: Get rid of middle men brokers and agents who add cost to money movement but are not necessary to the transactions, except to offload work from the heart of an overly centralized (on Wall St) financial system. Cut private profit from banking, insurance and investment, to cut the high cost of parasitic finance. Pay premiums only for real work and material products. Accountants, managers, lawyers, bankers and other functionaries of abstract economy can work at lower compensation than real workers. Take the con out of economy.

"Our high overhead system and the cons who operate it are the cause of economic failure. The more that wealth is concentrated, the less there is for real life needs. In general: those who do less real work, should be paid less than those who struggle with material tasks. To begin to understand why our government and most of the rest of us can't afford what we need to live and so are forced into debt, ask this question. Who has all the money? I've listed three [four counting the GM/GMAC bankruptcy] of the biggest economic frauds and abuses. To find the rest, look to see who took the money and who has it yet."

Dr. E's list of systemic economic swindles: MIC overhead; Healthcare overhead; Financial overhead. Union busting bankruptcy frauds have been a very popular private sector swindle that's now infecting our local, state and federal governments.

"There is only one group of people who can pay for anything at this point: the wealthy." Sam Harris,

Huffington Post [http://www.huffingtonpost.com/sam-harris/a-new-years-resolution-fo\\_b\\_802480.html](http://www.huffingtonpost.com/sam-harris/a-new-years-resolution-fo_b_802480.html)

<http://www.alternet.org/story/149396/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/HufP-AN-Harris-ruination-12-29-10>

Paul Craig Roberts succinctly summarizes the destruction of the economy by Wall St and their puppets in Washington.

<http://www.informationclearinghouse.info/article28654.htm>

[http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/ICH-PCR-America\\_s-enemy-7-22-11](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/ICH-PCR-America_s-enemy-7-22-11)

“OK, that's what's going on all right. But the Tea Party dupes are inoculated against sincere attempts to understand and solve real problems.” Cabeza is impressed but she doesn't want to wait for a detailed picture resolution. “We need to find a way to cut through the bullshit! The fools are pasted with it and won't budge. The high overhead system is, ironically, the foundation of the 'free market' capitalistic scam that is threatening the Human Species.”

Carlos Marquez feeds Veritas a question that it's hoped will elicit an explanation of the dysfunctional thought and systemic flaws that support the debilitating concentration of wealth. “Doctor, you said we should look to see who has the money. How does it get there and can the free market be the solution to the crisis its acquisition and hoarding created and extend?”

*The “lesser people” are also the majority of consumers. Bottom Feeders help to keep aquatic Eco-systems clean, by consuming the crap that filters down. Unfortunately they have no power over the scum that rises to the top. - Antam*

*There's a dangerous disconnect between economics and economy. What economists fail to note, especially Friedman and the Chicago School, is that the economy is, in the very first place, the way we produce and distribute the stuff of survival. Whether each small community works together to hunt and gather what they need to live or huge modern nations distribute production among corporate farms, factories and needed services, all true economy is tangible. It's about material goods and services that are the things we must have to continue.*

*The abstract economics of Milton Friedman, Alan Greenspan and the “supply side” tends to the profit of the few and concentrate wealth. Their delusion [or is it a wet dream?] is good for the rich and harmful to the rest of us. It is anti economy and a threat to the survival of the Human Race. Wall St and banks produce nothing but a tax on the work that useful Americans do to support our lives. The abstractions of finance, including all of investment/banking monetary policy and most macro economics, do not work for any but a few rich parasites and their following. - anonymous*

### 13 - Casino Concentration of Wealth

“Concentration of wealth is harmful to Human culture and a threat to our survival. It's perhaps the greatest threat that civilization has always faced.” With that unambiguous introduction, Dr. Economicus begins to reveal the destructive nature of abstract economy. “Consider this analogy: In a hypothetical casino card game the house takes 5% of every pot. If 10% of the money at the table is on average played on each hand, then the house takes 0.5% of the money in the game on each rake. After 200 hands, 100% of the money that is on average at the table has been taken by the house. The only way the game may continue is to have new money come to it. The winners, of course, smell the new blood and even anticipate it greedily. And the biggest winner over a time is always the house. Until the free market ideologues took over, the biggest difference between a casino bank and finance was that the gaming house took a bigger cut of the handle.

“The media have played up the CDS and futures gambling aspect of derivatives, in what they call 'Casino Capitalism.' This distracts from the better casino analogy where the principal players are the house that always wins. The fundamental function of the big hedge funds, banks, brokerages, private equity firms [formerly venture capitalists] investors and insurance companies is to take a cut of almost every transaction and enterprise through interest on finance and profit on investment, banking, debt and credit card fees, etc. Even if some of them did lose a little on the derivatives frenzy and didn't pass on their losses - to we, the people, their victims, the all time losers - by virtue of the bailout, the biggest just got bigger and only the suckers and small fry got hurt badly or wiped out.”

“I see,” says Lefty. “If some of the big boys become losers who are culled from the herd by the rest of the bulls, what's our probability of success?”

Veritas continues. “If someone loses, was it by a plan of the winners? Whether or not the 'cyclic downturns' are planned, they happen regularly and the hard core ruling class elites profit by them. Wealth is concentrated and the only thing that grows in a financially dominated economy is debt and the money supply. Do you know the difference between a bubble and a Ponzi scheme? Neither do the losers when the scams collapse. The biggest losers in the global economy are ordinary people, wherever we live.” [lure-and-fuck](http://lure-and-fuck.com)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Lure-Totally-Fuck-AN-6-14-10>

“I like your take, Doctor. In your better casino analogy, the house counts on a percentage of the play year in and year out, just like a bookie I once knew had always done.” Carlos doesn't so much make predictions as anticipate the high probability of a dead end, if we continue on a bad road to nowhere. “That's the way it is for the banks and that's why they must end up with all the wealth. 'There can be only one' and corporations are immortal persons. But even if there are 10, 100 or 10,000, our prospects for success or even survival are inversely proportional to their winnings.”

“Right!” The professor says. “And remember, all the profits of the financial industry are added to the cost of the products you buy. Financiers and bankers make no real goods. For profit banking takes from everything the community does, much more than the service is worth. The common wisdom [an oxymoron] is: such things can't be done of, by and for the people, on a non profit basis.”

Clear the Moneylenders from the temple: <http://www.informationclearinghouse.info/article25437.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Non-Profit-Banking-ICH-5-18-10>

“Real News” Interview with Yves Smith: Should Banks Be [publicly owned] Utilities?

<http://www.nakedcapitalism.com/2011/08/should-banks-be-public-utilities.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Yves-UTb-xscrt-banks-public-utls-8-23-11>

[http://www.youtube.com/watch?v=qko25GSCCTE&feature=player\\_embedded](http://www.youtube.com/watch?v=qko25GSCCTE&feature=player_embedded)

*“Moses forbade usury but orthodox bankers can find a way. Buy the house at the customers*

*negotiated price then sell it to that person at a 100% markup payable in equal payments over 20 years. Amortized loans at 8% for 20 years come to, for example, \$50,000 principal plus \$50,375.67 interest. Even God's laws have loopholes and I know Muslims who exploit them in this way. But at least they pay lip service to Mosaic law. Christians and Jews have abandoned even that. Doubling time on an investment with a modest annual return of 5% is 13.9 years. If that was the only factor involved in the cost and that low rate of return the norm, the products we buy must double in price . . . ”*

<http://www.shadowstats.com/> - Antam

“They say the answer to all the problems is to stimulate investment of the wealth that's been concentrated.” Lefty is catching on. “Finally I hear someone speak the truth. Finance is a burden on the community not our salvation. It's worse than taxes. There are no deductions and no loopholes. The bankers tax everything. The naive will say we have a choice to not go in debt. But is that really true? If they have all the money and make even more by the refusal to pay employee/debtors a living wage, we have no real choice.”

“Imaginary economic activity consumes real goods and services but contributes only the cost burden of its profits to the economic equation.” Veritas Economicus is both a professor of imaginary economics and an imaginary professor of economics. He must be an imaginary economist because he deals in real, empirical data more often than theory that's often based on unproved assumptions. “How this came about is better understood by Antam. But first I must mention the tongue in cheek essay by Susan Webber aka Yves Smith, which is both amusing and informative. This is one of the funniest seriously honest essays since Mark Twain died. Note especially: Milton Friedman's nonsense is debunked in terms a child, but probably not an ordinary economist, will understand.”

Naked Capitalism is a popular blog published by Yves Smith, a pen name of Susan Webber, the Principal of Aurora Advisors, Inc.

**ECONned: How Unenlightened Self Interest Undermined Democracy and Corrupted Capitalism**, was published in 2010 under the pen name of Yves Smith

**Economics Debunked: Chapter Two for Sixth Graders**

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Smith-sixth-grade-v-economists-9-22-11>

“I quote Antam.” Veritas has many good sources, who affirm his thought. “Destructive abstract economic activity was born when the first community leader began to act in self interest, rather than for the common well being. I'm guessing that started to become noticeable about 10,000 BC, as cities, settled agricultural communities, began to absorb excess population that wandering tribes and clans could not support, due to the limits agricultural communities placed on their range. That is: limits to the free economy that was being obsoleted by agricultural urbanization.’ Antam is concerned with origins.”

Dr. Economicus continues his own thought: “It wasn't until the fortunes of economic elites became capitalized corporations and re-invented banking and finance, complete with the miracle of compound interest on most investment, that they achieved their greatest victory over we mere mortals. By the part they take in almost all entrepreneurial enterprises, the immortal corporations will be perpetual winners, by continually growing the percentage of property and wealth that they own and/or control.

“The feudal land barons of medieval times were the previous record holders for stifling the progress of the Human Race and threatening our survival with their greed. But since they must necessarily finance The Renaissance, they were ignored as the Protestant Revolution fixed all the blame on The Church. The entrepreneurs could not afford to offend the rich who were needed to invest in their operations.

Janet Tavakoli, author of "Dear Mr. Buffett: What An Investor Learns 1,269 Miles from Wall Street" talked in Chapter 1 about Warren making money after the time of life when most had retired and were spending it but his fortune was still growing exponentially. ". . . Due to the benefits of a continued compounded growth off of a greater base of wealth, . . . ”

“How is the interest compounded on the money lenders' and other investments? The profit on

last year's investment with a manufacturer was added to the cost of production and the price of the goods produced. Next years dividend reflects the cost of service to this years debt or capital financing. The interest or 'vigorish' becomes an exponentially increasing part of the cost of doing business. That is: compound interest to the lender/investor who finances the production and cost increases on the merchandise we must buy to live. The pattern of exponential growth of finance costs to the real economy must hold true for profits on all investment and trade, not just the banking and capitalization [non] industries. The damage investment must do to the real economy of production and consumption is minimized when the community finances its industries of by and for itself on a non profit basis."

PV = Present Value

FV = Future Value

t == compounding period

i == APR / (# of periods per year)

$$FV = PV(1 + i)^t$$

$$\log FV = \log PV + t \log(1 + i)$$

$$t = (\log FV - \log PV) / \log(1 + i)$$

doubling time:

$$2PV = PV(1 + i)^t$$

$$t = \log 2 / \log(1 + i)$$

Earlier in the day the professor had visited the supermarket to make copies of the formulas above. As he was speaking he handed them out to the pros. "For the future value to be 10 times the present value, at 6% compounded daily, it takes 38 years, 138 days and 16 hours. From 1970 to 2010 the price of hamburger has gone from \$0.39 per pound to at least \$3.99: higher since then. A compact car was \$2000 or less at the start of Nixon's second year. Today it's \$30,000 for the same kind of compact. Wages have fallen way behind prices in the past forty years for at least ninety percent of us. In 1970 one income per family could afford the American dream of home, cars and kids in college. Today it takes at least two incomes to barely get by. Does anyone have another way to say that the profit of investors is the loss of everyone else? You can track concentration of wealth over the same period and see for yourself the dead end course we're on."

Carlos didn't hesitate. "We've been conned by the rich ruling class and their ministers."

"Would you care to break that out a little? Maybe you can name some names or give us some historical background." Professor Economicus knew that Marquez was up to the task.

"Alan Greenspan was an Ayn rand and Milton Friedman acolyte." Carlos started in the middle. "Ben Bernanke less so but he can't be said to be exorcised of those demons. None of them demonstrated in testimony before congress or by any other expression that they understood the compound interest parasitization of economy by investors. Greenspan obscured all he did say in a cloud of jargon that few even pretended to really understand. Friedman, by his disregard for zero sum conservation of matter, seemed not to know that 'nothing comes of nothing.' Was he totally lost in an abstract world that became the delusion, with which he infected so many of us? Bound by fear of the dogma of his specious predecessors, Bernanke signed off on the bailouts that have fed the disease of concentration of wealth that's the source of the economic failure.

"Wall St continues to make something out of nothing. Their profit adds to the price of everything and the quantity and value of nothing. So they prosper, as the rest of us slip into destitution and despair. Con is central to economy. That's been true since Joseph became a rich commodities broker after selling his 'dream' to Pharaoh. Later J grew richer by selling his tribe into slavery and keeping them alive to serve the establishment, with the grain he'd hoarded and for which they had to

exchange their freedom in order to live. Today our bondage is made inevitable by our apparent failure to confront the challenge to our survival by the frauds who rule us, as they create artificial famines of unaffordable foods, with price but no value added by their futures and derivatives profits. We are proven less fit than the parasites who afflict us.

“As to the naming of names, does it matter? We can all see that the few at the top have hoarded what we need to live. Individuals and the details of their crimes distract us from the cultural flaws that are seen in the overall statistics more easily than in case by case accountings.”

Veritas resumes. “Thanks for the colorful comparison to Joseph in Egypt three or four thousand years ago. Indeed, our systemic problems have a long history. While agriculture is still central to our survival, family farmers are as exploited and discarded as easily as the rest of us, by the slash and burn capitalists of the ruling class. So farming isn't a good example of an industry, at least at the family farm level, that has any control over the prices of its products. Speculators, like Joseph in Egypt, and other superfluous middle men, are the source of the high price of food.

“Most of the food dollar goes to commodities brokers, bankers, insurance and chemical [read oil] companies. Joseph has many spiritual heirs. But small farmers do borrow the entire cost of production each year. If they make a profit, the price of the food must reflect the interest on their debt. That is compound interest to the lender/investor and an exponential increase in food cost to the rest of us. If we did the finance, the loans, crop insurance and price support, of by and for the people on a non profit basis, we could assure our food supply at much lower cost than the way the 'competitive' free market is doing us today.

“What controls the food that's essential to our survival at the present? A monstrous [vertically and horizontally integrated?] agribusiness extracts profit in each dimension of operation including finance, production, distribution and retail and all the subsidiaries that support each level. We might talk later about how small operators are squeezed out by lenders and the concomitant growth of corporate behemoths: commodities brokers, bankers, insurance, energy and chemical companies. In that sentence banks may be redundant since chemical companies and others have started banks with profits. That's worth a digression.

“Not everyone sees the value of Wikipedia. But history wikis, at least, are well documented and flagged if questionable. What conservatives don't like about Wikipedia is that their cons can be exposed by those able to sort the grains of truth from the chaff that insincere and dishonest reactionaries insert. That's opposed to their wholly owned corporate news sources that don't often include the heart of the truth but stop at the diversion by the well paid 'experts.'

“The Chemical Bank 'was founded in 1823 as the New York Chemical Manufacturing Company by [Balthazar P. Melick](#).' In 1824 it amended its charter to begin banking operations. When its charter expired in 1844, the company dropped all manufacturing and renewed as a bank only. From then until the 1990s it acquired other banks and became a global operator by growth and reorganizations. In 1991 it was the sixth largest bank when it acquired the ninth largest, Manufacturers Hanover, to become the second largest behind Citicorp. In 1996 Chemical purchased Chase Manhattan and adopted the Chase Brand. In 2000 it took J.P. Morgan and became JPMorgan Chase & Co. You can research the history of other nineteenth century manufacturers who evolved their fortunes, to see how our real economy became dominated by non productive abstract activities that suck the people and the country dry. The 'big four' banks in America are: [Bank of America](#), [Citigroup](#), [JPMorgan Chase](#), through its [CHASE](#) subsidiary, and [Wells Fargo](#).”

*“Einstein called compound interest the most powerful force in the Universe. He didn't explain that is so because it causes the compression of the matter of wealth (and the money that represents it in the economic equation) into less and less space. He didn't say where he thought that might lead. The experience of science is with the compression of highly energetic physical matter.” - Antam*

Professor Economicus has more to say. “A larger percentage of the economy is abstract and non productive each year. The process concentrates wealth and most people are compressed into the smaller

economic spaces they can afford. Will there be a chain reaction?"

"I don't know." Carlos Marquez answers the somewhat rhetorical question, "Whatever happens, it can't end well. Most politicians and pundits talk about direct investment in the production of real goods. The principal structure on Wall Street is a build of investment in finance and trading of previously issued stocks and securities that have little effect on production. Speculation and the bubbles speculators create are even more abstract than everyday Wall St activities. How do they deserve the profits? It's said they've risked the money they've made from our work in the past. That manifests a scheme that's designed to strip us of the produce we make now and forever!"

Cowboy dredges up a suggestion he's internalized. "It's sour grapes. If you could get it yourself you wouldn't think it's so bad."

"Your wrong about that Cowboy. One of the reasons I was blackballed from high tech was for speaking my mind about the self destructiveness of winner take all economy." Lefty, not wanting to alienate the moderate Cowboy, didn't say that given the dissipative nature of capitalism that anyone who claimed to believe in it was either a liar or a fool. In private he would acknowledge that some of the liars might want to do right but must pass the litmus tests of the fools.

"But worse than stripping us of the profits from our work today is creating money out of money with no real production taking place. And then they rationalize it, like you just echoed, by saying we'd all do the same if we were as smart and meritorious as they are. If all the chickens finance banks or trade stocks and securities that financed bakeries and none actually bake bread, there'll be none for the Little Red Hen to share, regardless of anyone's contributions to the non work of first, second and n levels of abstraction of finance."

"Right!" The academic continues. "Trade in derivatives, which are more abstract devices, exacerbate the discordance with which ordinary economic instruments din the community. Securities like CDSs have been associated with the label, Casino Capitalism, because big investors and banks are gambling. That's misleading. Indeed, as noted, there is a casino of finance. The Wall St establishment and the banks are the house, though they sometimes play against each other. They always win in the end, whether or not a few of them are displaced by the up and coming. It's their world. Corporations (paper people) create markets for paper and real people pay higher prices for real goods as a result of the profits that investments produce. That's true whether they invest in real or imaginary production."

<http://www.harpers.org/media/pages/2010/07/pdf/HarpersMagazine-2010-07-0083022.pdf>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/HarpersMagazine-2010-07-Food-Bubble>

<http://www.harpers.org/archive/2009/06/0082533>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Harpers-Kaufman-Let-Them-Eat-Cash-06-09>

Lefty wants to know: "Where does the profit that's reinvested in imaginary or any other enterprise come from in the first place? Tell me professor, is this unsustainable debt kite inevitable in a system dominated by capitalists?"

"Now there's a big question." Veritas thinks for a moment then begins. "Let's look back over thought, theory and a few rants published in the past 100 years that deal with profit and/or concentration of wealth."

The professor continues, "I think Lefty's questions have been at least partially answered in the past fifteen years by his own writings at agkaiser.org. I remember your 100 Apple Economy."

"Yeah, I remember when I wrote that. I think it was Volume II Issue 14 of 'The Volunteer Opinion Collector' 11/21/2002. It can be found in the archives under 'Post Agrarian Times' at agkaiser's website: agkaiser.org. But it's overly simple and perhaps somewhat preachy. It deals only with concentration of wealth, not how we got there."

Radi interjects: "I don't care how we got here. I care only that we are here and the rich have what we need to live."

"I agree Radi, in the end," says Veritas. "Nonetheless it's also important, if we want to understand the mechanism such that we can solve the problem, or at least convince the conned that there is a problem and it is capitalism, that we not merely fix the blame. That's what the cons do (or rather they misdirect it) and it's the fundamental distraction that keeps their dupes hoodwinked.

"We only have to go back half a century or so to find the theoretical work on profit, by the Polish economist, Michał Kalecki. We were introduced to the subject earlier, by the simple compound interest and future value equations. Recent articles cite Kalecki in their attempt to shed some light on profits and debt in a capitalist society. Later we'll talk more about zero sum reality that baffled Milton Friedman.

"At some point we need to see the difference between the contemporary understandings of economy and the means of survival the economy actually is for most of us. I mean what it was before the rise of abstract economy, which can be traced back to the beginnings of agriculture and civilization. Capitalism is the end product of ten thousand years of devolution, through the corruption of leadership. Concentration of wealth with ruling classes begins with rulers who lead for self interest instead of the good of the community. Such historical/philosophical topics are better treated by the thought of Antam."

[Philip Pilkington: Profits in a Capitalist Economy – Where Do They Come From, Where Do They Go?](#)

And a followup article brings in the absurd proposition of Say's Law:

"... a restatement of Say's Law in jargonistic language that can then be formalised into a mathematical theorem ( $\Sigma XD = \Sigma XS = 0$ ). This in turn can be used to impress mainstream economists who, as we all know, secretly dream of being mathematicians, physicists and other higher-order life forms. . . .

"... This childish babble of a Say is not worthy of Ricardo. In the first place, no capitalist produces in order to consume his product. (Theories of Surplus-Value, Ch. XVII)

A rather obvious criticism when you think about it. By definition a capitalist is not one who produces in order to consume his product; he is one who produces in order to accrue profit. . . ."

[philip-pilkington-dynamism-and-instability-the-search-for-profits-and-disequilibrium.html](#)

By Philip Pilkington.

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Capitalist-Sources-of-Profits-8-17-11>

'Why budget deficits drive private profit'

Posted at the Billy Blog [Thursday, October 21, 2010](#) by Bill Mitchell.

Kalecki's general model reads as follows:

$$P_n = I + (G - T) + NX + C_p - S_w$$

$P_n$  = total profits after tax.  $I$  = gross investment.  $G$  = government spending.  $T$  = total taxes. (So,  $G - T$  = the total government budget deficit).  $NX$  = net exports (total exports minus total imports).  $C_p$  = capitalists' consumption. And  $S_w$  = total workers' saving.

So, in English that equation reads as follows:

**Profits – Tax = Gross Investment + Government Deficit + Net Exports + Capitalists' Consumption – Workers' Saving**

<http://en.wikipedia.org/wiki/Kalecki>

<http://www.nakedcapitalism.com/2011/08/philip-pilkington-profits-in-a-capitalist-economy>

<http://bilbo.economicoutlook.net/blog/?p=12003>

"Kalecki considers all economic activity, therefore all profit, to originate from investment and government spending. It's so supply side it only has one side. It includes no term to show how the system developed. It treats the economy as if it's always been at this devolved state. It fails to consider the real economy of production of real goods that started up spontaneously millennia ago in communities and which still provide the stuff of life. It's meaningful in an economy like ours that's in the process of devolving to pure abstraction - capitalism." explains Veritas. "I think Lefty's understanding is better. It includes the abstract but depends on the real.

Regardless of its simplicity, Veritas thinks Lefty's contribution to economic thought is notable. "I was in the library not too long ago and, besides the blogs by Pilkington and Mitchell, I found Lefty's 100 apple analogy and copied some of it. This is what he said late in 2002.

"Imagine that all the material goods consist of 100 apples and all the Human population are 100 people, who subsist on that economy. In such a system, for one person to have 50 apples, at least 49 must have none. That is a mathematical certainty. No matter how complex or abstract the economy becomes, our lives still depend on it to supply us with the stuff of survival. The distributive constraints indicated by the simple formula apply to groups or individuals... to 7 or seven billion. The ratio of excess to suffering is derived from the analysis of material reality. It is not to be found in the rationalizing bullshit of wholly owned politicians and morons like Rand or Reagan.'

[http://www.agkaiser.org/volii/vol2\\_14.htm](http://www.agkaiser.org/volii/vol2_14.htm) - contains the hundred apple economy.

"While cons may quibble that apples are divisible and so the 49 might not have to do without anything, I don't think anyone here will make such a twisted, specious and deceptive observation. Only the ruling class and their servants disseminate that sort of disinformation. Honest and sincere people, like those present, are not the source of drivel and more importantly are not fooled by it."

"How can we correct the wrongs of the right masters of all?" asks Radi. Then he answers his question.

"Fifty percent of the accretion of property of the top ten percent is about \$17 trillion of their cumulative net worth. The rest of us have mostly negative net worth. If we take \$15 trillion from them we can put our government in the black and still have what we po' folk need to live. We could cut 50% from future government spending by the almost \$0.5 trillion savings in interest coupled with reasonable reduction of the military to a homeland defense force, with no foreign bases, 'contingency' operations or wars of adventure, revenge or conquest of resources.

"The cons who run/own our country would scream that such a reasonable and necessary tax on the rich is unfair and the act of a criminal government. The crime, though, was the accretion by the black hole of concentration of wealth that has destroyed our economy and impoverished or threatened the rest of us with poverty. Those who aren't yet destitute because of the rich are indentured by debt to them. It's not a crime to tax the rich to get back what we need to live. It's necessary retribution for their crime of taking it from our community in the first place.

"We can get by if we only recover half of what they've stolen. If the rich and the sellouts, sycophants and wannabes who minister to them complain, take it all. Let them starve, as they would do onto us."

Radi, if you haven't guessed, is one of the good guys known in present circles. He wants to know. "How come the great monetarist, Milton Friedman, only saw union wages and government spending on ordinary people as inflationary? Why didn't he see that finance and the concentration of wealth that it predetermines are the biggest burden on we the people and the greatest inflationary force? Is it because the Libertarians, who come down on the left side of some social issues like freedom of choice and decriminalization of victim-less crime, wannabe rich? Is that why they support deregulation of Wall St and the environment that threaten our survival with global warming [Rand Paul holds up legislation that would regulate oil pipe lines. <http://www.democracynow.org/2011/9/27/headlines#14>] and concentration of wealth?"

"Shut up, you liberal commie punk!" Johnnie Bird is a 'real' American. He and another conservative camper, Corpo Dupese, who aspires to regain status by rising to manager at Temps, had wandered into the liberal gathering and been listening since Lefty's quip about the little red hen.

The words "share" and "red" set J-Bird off. It's expected that you will share what little you have with other homeless people. Homeless cons will share when cornered by a crowd they can't buffalo, but are better at taking than giving. Cons at all levels react to certain words, similarly to the stimuli that

cause dogs to salivate. 'Share,' put it in a larger context, is free market heresy. To disparage Milton Friedman in the slightest is blasphemy that even many of the least educated have been trained to recognize.

Carlos is a contemplative man with more time than money to spend. Yet he won't waste it by bothering to wipe up the vitriol that spills from the otherwise empty heads of the lunatic fringe. Instead, in spite of the futility of addressing stupidity, he encourages reflection. He is not deterred by the seemingly hopeless task of enlightening fools. "Think about what the banks, brokers and the richest investors are doing. They really are like the house that must always win in the end, when the biz is 'Casino Capitalism.' The big questions are: What must be the end of play? Can they win in the end if all of us lose so much that we can no longer play their game? Or will general impoverishment lead to our extinction, in the service to an improbable ideal of greed and stupidity promoted by the rich, whom most of us serve unquestioningly?"

"We don't know when, if ever, that will happen on ours or a parallel Earth." The economist waxes philosophic. "We should be able to see the direction in which we're going, if we continue to pay the vig on all of our real economic activity. We don't know if the perpetual motion of money promised by the all service economy worked out for the rich who may exist through a worm hole. The Interstitial Universes Interchange hasn't heard a word from them for several millennia. We can see how the game works and guess at the odds of success based on an updated economic theory. But that's not likely, given the subject matter, to come unequivocally from scientists funded by private industry or the wholly owned subsidiary government. Can we agree on a measure of success and collect the data empirically to determine the actual probability, after the fact?"

The blank look on the cons' face explained their silence.

Radi Calize laughs sardonically. "I hope that's not too late to avoid destruction of America and Americans by the greedy and shortsighted ruling class and their even more foolish supporters. Why can't the lunatics see that the way to guarantee that we have the things we need to live is to make them - of, by and for ourselves? Fuck the banksters and the vigorish"

Nouriel Roubini: How to Break Up the Banks, Stop Massive Bonuses, and Reign in Wall Street Greed

By Zach Carter and Nouriel Roubini

<http://www.alternet.org/story/146900/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Break-up-Banks-Roubini-mostly-normal-5-19-10>

- Definition of VIGORISH

1

: a charge taken (as by a bookie or a gambling house) on bets; also : the degree of such a charge <a vigorish of five percent>

2

: interest paid to a moneylender

Origin of VIGORISH

perhaps from Ukrainian vygrash or Russian vyigrysh winnings, profit

First Known Use: 1912

<http://www.merriam-webster.com/dictionary/vigorish>

Radi continues to think about the idea of the casino of capitalism and its parasitization of the economy by the unnecessary cost it adds to every product and service we buy. But he's not sure how to convey that message to Everyman. He decides to provoke one of the resident representatives and see what response it stimulates. "Medicine should be free. Internet should be free. Telephone and electricity should be free. Airline, train and bus travel for work should be free."

"Hey there lib, who do you think's gonna pay for all this?" Corpo Dupese is dependable. "The government is too big and too broke already."

"Who pays for it now?"

"Private enterprise and individuals."

"Where do they get the money?" Now Radi knew, by Corpo's vacant expression, that the fool was too deep in the same old box to see the truth. "That's a rhetorical question. We pay for it like everything else. How much cheaper will it be when we don't have to pay the vig? We can cut out the corporate middle man. If we do for ourselves we won't have to pay outlandish compensation and bonuses to CEOs. We won't have to buy yachts and planes and support extravagant lifestyles for investors or their profligate heirs like Paris Hilton. If we make and do what we need and want on a non profit basis, of, by and for ourselves, we won't have to pay the tax of unnecessary, exorbitant and usurious profits on everything we buy."

Cabeza restates in her own style. "Where do we get the money to pay the corporations and the useless parasites of the ruling class elites who do it now? It comes from we the people, who are also we the consumers, who pay for everything including the good for nothing ruling class parasites who own the corporations. I'd rather see the tax money we alone pay come back to us instead of going to the fat cats of the MIC and finance."

Corpo wasn't convinced. He thought it best though to save his objection for a media moment. For him that's a moment when his mind has been cleared by a media hero like Hustle Limburger or Olgen Bleck. Besides, he was much more interested in keeping labor down in the mockery of a hiring hall that takes three or four times the percentage from workers that union dues extract. The temporary services hire out their casuals for \$10 or \$12 or more per hour and pay minimum wage. This is "popular" and encouraged in "Right to Work" states like Arizona. Corpo hopes to work his way into management and live off the work of his fellows just like the big boy's do. So naturally he supports their 'right' to make a profit off the work of others. Funny though, he never sees it so pragmatically. To him it flows from faith in principles, moral rectitude and the free market. Beliefs can be more convincing than the reality they tend to.

Right-wing rants in support of their wealth concentrating scams would be wasted on Cabeza or Radi. They can't be instilled with fear for the private property of the ten percent left in the middle class who have some positive net worth. Even many of those lucky few have little in the black after mortgage and other debt is subtracted from what they think they own. The pros won't believe the existence of a few winners justify the system as it is.

Radi, who sees the great bulk of the wealth in the hands of one percent or less of the population, must be labeled a demon socialist for his vision. The media giants will renew Everyman's fear that liberals and progressives, the fictional kind that Bleck and Limburger invent, want to redistribute the wealth of the ten percent. And perhaps fifty percent of the population think they are in the top ten. But to the sane among us, those who've gained a little more than average by selling out to the rich are not high value targets.

Real progressives want to go after those who really have it. Ironically, Everymans, like Corpo, are somewhat justified in their paranoia. Not because the progressives want to fleece the middle class to make up for the economic crimes of the ruling elites but because the media heroes and wholly owned conservative politicians of both treacherous parties will, if threatened by credible popular anger, throw

the petty bourgeoisie and everyman under the bus. Their skill [or is that shrill] heroes will go after them for the crimes of the rich masters.

Radi knows that the middle class wannabes provide cover for and minister to the rich. They are a buffer between them and us. The conservative middle class perform their function by the implied class imperative: 'The people mustn't tax the rich to have what they need to live, because we the sycophants, sellouts and wannabes might suffer.'

Everyman doesn't think about it quite like that. Neither would he admit to himself that his motivation is: "I've got mine to hell with everyone and everything else." No, he doesn't think about such things. It's more of an emotional response to a series of ideas, which he's induced from the thought stifling ether of moralizations that perpetually surrounds his head. They include: the fanatical and thoughtless defense of the private property of those who have most of it; ritual tributes to individualism that all but deny the existence of community; states' rights founded in the antebellum South and Calhoun's arguments; a notion of taxation that ignores the cost of private enterprise externalization and finance's exactions of profits and an anti government obsession that's outright rabid. Snuffy's chicken thievery and tax dodging corn squeezin's seem trivially anti social by comparison.

Corpo wanted to say that private enterprise is always more efficient than government but the way that devils like Radi and Cabeza had been talking, he realized that he had an unsympathetic audience. With his 'fair and balanced' source of information, it couldn't occur to him that the huge increases in budgets and deficits had begun at the same time Reagan-Bush had begun to privatize government service and the idea had spread to state and local governments. The growth of such services in the private sector and their profits was too obviously associated with the growth of government spending and borrowing that occurred simultaneously, for any Dupese to see it. No, until the blame was again fixed where he knew by rote it should be, it wouldn't do to think for himself about the economic problems. In the cons world, only the subconscious may see the truth, if hope of success and faith in ideological dogma are to be preserved.

Personally, I think the subconscious is a hidden symptom of schizophrenia, if it exists at all.

Younger brother-in-law Steve said people shouldn't change. Older sister expressed it differently. She was more obviously jealous when Lefty went back to school to get his bachelors degree, in the mid 80's. Brother Micky communicated Cass's displeasure, during his second visit since 1975. C had assumed family leadership after both parents had died. Lefty had moved from Cincinnati before the death of his father in 1975. That was ten years earlier than the time Mickey visited in Tucson and hinted that L should drop out of college again or risk the wrath of big sister. Lefty didn't receive the message gratefully and was deliberately rude and even cruel, both unusual for L, to his younger brother in retaliation for chronic familial stupidity and selfishness. I guess he killed the messenger, though he was in fact party to the message.

Approximately thirty years later, members of some young conservative college students' organization, in a meeting televised by C-Span, said that it wasn't good for so many people to go to college when there weren't enough positions for themselves. All the cons from Steve to Cass, Micky and the young cons, unconsciously perceive the lack of opportunity and consciously assert that there's only enough of the good life to go around among peers of their class: those who have deemed themselves meritorious. It doesn't matter that the opportunity to advance that is implicit in the American promise is not there, because the rest of us don't deserve it anyway. In our 'meritocracy' economic just us is just that!

Corpo says if the government and taxes were out of the way he'd succeed. He's oblivious to the odds and the old boy's net. Maybe Carlos can explain it to him. The experts won't because they only think in terms of global market forces that determine what the elites must do to keep making money. "They don't see what's happening to the real economy, which is not a game but life and death to the rest of us. We hear drivel from all the talking head apologists, like on Charlie Rose on 4/13/11, about global

market forces contributing to the need for austerity for the people so we, meaning they, can compete. They call for cost savings to allow trade profits for the top players. They ignore the economic needs of the majority that inspire, support and do the real work to implement an economy in the first place. All the masters see is how to play our livelihoods abstractly, so the parasites can profit the most from our hard work.

Carlos declaims. "The ten percenters have all the money and power and don't care about the country or the rest of us. They don't see what an economy really is, as they maneuver for their own advantage and self interest. Only their trade and finance must be protected. The needs of the population are not a consideration. This is reflected by politicians, pundits, experts and talking heads of both parties from Fox to PBS. When they discuss the nations or the world's issues, problems, conflicts or anything else, it's always from their perspective and their interest is all that's taken seriously. They don't really know we exist and that they would wither and die if the world's working population didn't work for them. We do the real work that creates their material wealth. Their only task is to use what's been taken from us in the past as the mechanism to appropriate the profits from our hard work today. They don't work. Like us, their money works for them.

"They fail to recognize that we do the work that supports life or that we don't share in the profits of our labor. We're expected to do as they do and fend for ourselves. The morons really believe themselves to be the fittest but the 'best and brightest' are only so in their dim imaginations. They take what we need to live for themselves and can't understand why we aren't smart like them and do the same. They're incapable of comprehending that what they've taken for themselves makes that impossible. The law of conservation of matter and energy is a zero sum equation. Apparently, from Milton Friedman on, no experts or their fools have understood simple algebra, even as they operate their calculus of derivative scams and faulty integrations. Every real thing is a zero sum game. Real does not include their abstract invention: the imaginary economy of banking and finance that dominates every substantive thing including we the people of the real world.

"They say private industry is more efficient than we the people doing of by and for ourselves on a non profit basis. We're children who need patrons to care for us, as we did in Roman times. An aristocracy must profit by dominating what we do to provide ourselves with what we need. We cannot do it by ourselves. We are incompetent. How we lived for thousands of millennia, before the rise of the greedy aristocracies of civilization less than ten thousand years ago, is a mystery. Our corrupt leaders, from the ivory towers to Wall St and the beltway, are efficient only at robbing us of the fruits of our labor.

"How did we fall for that bullshit?" With that less than succinct summation of ten thousand years of economic tyranny, Carlos relaxed. He had no more to say for the moment.

Conflict is a dependable distraction from thought. If argument fails, pick a fight or run away. J-Bird, who was standing closest to Cabeza, while he listened to Carlos, addressed his objection to the pros. "I've heard enough your commie obamy crap." He was holding his pit bull close on the short lease. The dog's neck hairs were bristling, as he and his boy were focused on the nearest enemy.

Caliente didn't like their attitude. She looked the dog in the eye and said, "Take your bitch and get out of here!"

J-Bird loosened his grip on the leash for a second and the dog lunged forward, pulling himself by the neck onto his hind legs. "Better watch your mouth spic, if you don't want us to chew you up and spit you out."

"Tie up that dog and try it on your own."

Carlos moved close to Corpo, while Lefty walked up to the trio of would be combatants. He said to J, "Let me hold the pup while you two settle this." He took the leash in his right hand, while his left went to the butt of the pistol in his back pocket of his jeans. Lefty doesn't trust dogs too much.

Taking in the situation, J-Bird thought the odds were now against him. His fighting spirit was

quenched for the moment. Weakly, shrilly, he said to Cabeza, “Your going to get it someday.” With that he grabbed the dog's leash and stormed off from the progressive camp. The other cons followed.

“So, yeah, the question is: how do we cut through the bullshit?” Cabeza shakes her head slowly as the fools leave. “These guys are hopeless. Some day, or more likely some dark night, they'll catch one of us alone. Then they'll turn violent. Are we ready for it?”

**When Facts Are Not Enough: Treating Mass Psychosis** by Ian I. Mitroff, March 28, 2011

<http://www.tikkun.org/nextgen/when-facts-are-not-enough-treating-mass-psychosis>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/tikkun-mass-psychosis-3-28-11>

“The conservative leadership may be losing it's grip on the base as the latter takes up the Tea Party fad.” Radi has some observations that may give to some relief for Cabeza's despair. “The term 'Epistemic closure' is making its way around conservative/libertarian circles to describe the faith based closed mindedness and intolerance of the Tea Party. It sounds to me like the top cons have noticed finally that the baser supporters think their knowledge is complete and are no longer able to learn from reality. Such recalcitrance is counter to the docility the Tories want to see in the grubs whose bigotries, prejudices, cruelty, vanities and violent dispositions they cultivate.

“When the big guns demand money to feed their counterparts currently on the outside [of government] in the MIC, they expect compliance. With much of the base caught up in their roles in the Tea Party theater, the normally malleable fools might assert the individuality they've rehearsed and come to believe they possess. The masters had grown complacent about the respect and obedience of the acolytes of the cult of individuality. The vanity and narcissism of the high priests may have caused them to miscalculate. Some of them may be starting to realize this. How can we exploit their weakness [of mind]?”

“I think you may be right, Radi.” Veritas agrees. “The top cons may have painted themselves into a Tea Party corner. I don't know off hand how we should play this turn. But it won't hurt to analyze it a little.

“The expectations of elite cons are founded in their sense of superior intelligence and knowledge. In Greek episteme means knowledge, science. Science also means knowledge and epistemology is the study/science of knowledge: ie the knowledge of knowledge. The leader cons like to speak in euphemisms. 'Epistemic closure' describes the closed mindedness they cultivate to inform their dupes. If there aren't at least two levels of abstraction, conservative intellectuals fear that they're not demonstrating their intelligence sufficiently. Redundant affectations build their self esteem.

[http://www.alternet.org/story/152452/how\\_the\\_modern\\_gop\\_is\\_like\\_a\\_death\\_cult](http://www.alternet.org/story/152452/how_the_modern_gop_is_like_a_death_cult)

“The slowness to see the nature of their viral culture reinforces for me the conviction that their so called thought process is just another indicant of the threat of Tory greed and stupidity to the survival of the Homo Sapiens.”

“The cult of the individual fails to be recognized as existent, much less as a threat to Human existence, by the conservative/libertarian intellectuals and rich Tory traitors who invented it.” Carlos sees the value of the discussion and further expands the theme. “The worship of the individual indicates their own 'epistemic closure.' It's not merely ironic that the neo royalist intelligentsia look down on their conservative base as ignorant and dimwitted; it's tantamount to schizophrenia. Many individual Americans and most collectives [corporations] manifest the counter American Revolution. If they don't find a way to dampen the enthusiasm they've inspired, it could bite them in the ass. Personally, I'd like to see them stripped of their wealth and property and imprisoned or executed for treason, in defense of the American community.”

“Yeah,” says Cabeza. “Too bad so much of our community remains under their evil spell.”

*“What do we mean by the Revolution? The war? That was no part of the revolution; it was only an effect and consequence of it. The revolution was in the minds of the people, and this was effected from 1760 – 1775, in the course of fifteen years, before a drop of blood was shed at Lexington.”*

–John Adams, Letter to Thomas Jefferson, August 24, 1815

“The problems we confront are part of a system in which money is power and most people don’t have any. The powerful men and women who run our world were not elected and cannot be unelected. They can only be removed from power by revolution.” from **Thinking about Revolution**, By John Spritzler and Dave Stratman, which can be found in its entirety at <http://newdemocracyworld.org/revolution/Thinking.pdf>

Carlos nods recognition to Cabeza's reiterated concern. “I don't know anything for certain but the fools may awaken yet. So far the more they're victimized by corporate greed the more they blame it on the government. To them of, by and for the people is a call to rise up and take over the feds to any interference with the freedom of the rich to enslave them. That is if any might get by the lobbyists hired to block it. The question is: how does a mind like that work?”

“Just watch Fox News,” says Radi. “Everything that's in the heads of the con base is exposed there.”

February 2, This Year - **House Republicans have introduced a bill to prohibit the EPA from regulating green house gas emissions.**

“Why do Republicans [and most Democrats] consistently promote policies that are destructive to America and the Earth?” A remembered headline inspired Cabeza to wonder aloud. “Are they as foolish as the rabble they rouse to preserve the wealth of the ruling class they are and/or serve?”

Carlos explains. “In their hearts, I believe most conservative leaders see their base as rabble to be exploited. They also revere and emulate royalty and plutocrats, who've been exploiting the kind of foolishness that the rich have induced in trusting populations for thousands of years. In other words, today's leaders are only barely emerged from the lower classes they wish to have work for them so they can rise further. They are themselves still quite foolish.

“But the neo aristocrats and wannabes do have enough sense not to queer the pitch by letting their base know what they think of them. Instead, they pander to racism with the state's rights arguments of Calhoun, only slightly disguised as a move against Obama for his imagined anti 'job giver' policies. They're talking about the income tax they don't pay anyway and individual private property that they alone own or own the paper on. The base empathize with the masters. I guess their 'wannabe' motivates their sympathy.

“The corporations that own most of the property and the mortgages on most of the rest aren't recognized as really dangerous collectives that impoverish us and that are owned and controlled by a few rich people. There is no honesty or sincerity in conservative leaders. We must be better than they are, if we want to 'win the hearts and minds' of the people, the real victims, that they've deluded.

“We need to understand the problem, including their program, much better. We can't educate people about it until we've thoroughly learned the subject ourselves. I think one thing's certain. We can't merely expose them to the truth. We need to cultivate their minds, if they're to be part of the solution. That's what conservative leaders have done in a very deliberate and malevolent way.”

“Agreed. We need to raise our own consciousness first. Antam has a favorite spiritual retreat in the desert.” Professor Economicus sees an opportunity to help raise the consciousness of the willing a little higher. “Maybe we can set up a camp out there. We could hold informal seminars to help us understand the basic economic structure. We have an unsustainable cultural paradigm that is the source of our social unrest and economic failure. In a more peaceful setting we can clear our minds and study the reality that's evolved over the millennia. Then maybe we can devise a way to reach the less thoughtful people. In the end we need everyone we can muster to accomplish a meaningful change.”

“Yeah, we should think about that.” Lefty was reminded of origins by the mention of Antam and evolution over the millennia. “Professor, what do you think Antam might be likely to say about so many people who choose social and economic paradigms that serve the few at the expense of the many, including themselves?”

“When I've spoken with Antam, he's talked mostly about Human origins. If we visit his camp, you can ask him yourself. How do you see the current Human condition?”

Lefty thought a moment before he spoke. "Most people accept the notion that we compete in a free society. We believe that's so and that it is the ideal social mechanism. It's supposed to produce the greatest material progress for all. It's considered natural that the winners take most for themselves. Of course the rest must have less as a consequence but that's rarely if ever noticed. As wealth is concentrated more suffer want and poverty and/or grow deeper in debt.

"It seems obvious to me that the economic principle of each individual competing in his own self interest could only have led to many working for the benefit of the few and their ministers. That's destructive to the community, which is the source of material production. We believe we've freely chosen to live in such a way that most of us must suffer so a few and their sellouts can live extravagantly. Most think this is the best of all possible worlds. What are most people thinking?"

"I can answer that last question with a quote," Veritas said with a wry smile. "Mark Twain said, 'Most people don't think. They just think they think.'"

Carlos has an idea. "Lefty, imagine that you're an up and comer. At some point you see that no matter how hard you work, you can never produce enough on your own to be rich. In order to acquire so much property and goods, others must work for you. So your task then becomes to assemble an economic base of workers to produce your wealth for you.

"Obviously, if it takes ten or a hundred or a thousand or more people to produce enough wealth for one to be rich, not very many of us can be rich no matter how hard we work. And none but a few CEOs can make it by working for someone else. In reality they're managing and taking a cut from the production of those who work for the owners. That is: management does no work itself. It skims profits from the work of employees, just like the owners.

"It may be that few of the rich ever think about this aspect of zero sum reality. But if they do, they aren't going to share it with us through the TV or newspaper empire they own. Quite the contrary. They're going to busy themselves convincing us we're free and all have the same opportunity they have. If we're poor it's our own fault. But, whether they're aware of their mendacity or not, they'll teach their children of their superiority and how to keep most of us working for them for all of eternity if they can manage it. And their system seems to be working for them."

Lefty nodded with understanding. Radi was moved to speak up. "Successful media campaigns are big reasons why the system works for them. And we're made susceptible to the propaganda by the belief system that's instilled from the time we start to be aware of our surroundings."

A few minutes earlier, J-Bird and his bull dog had just posed the con's first really violent threat. There'd been more subdued negative reactions to a number of revelations about abstract economy that were made by the Professor over the past few weeks. It needs to be emphasized that these were somewhat less heated interactions with the right than that just experienced.

September 21, This Year

Three weeks ago the pros had been forever, it seemed, discussing the common wisdoms that are repeated almost ritualistically by the cons, looking for weaknesses in the party lines that the truth might penetrate. In fact they've been repetitious, if not liturgical in their own right. Well the delusions have been drilled in by constant repetition. They can only be displaced repetitious exposure to the truth.

Lefty can remember that the sociopathic corporations depressed the economy with their greed, every chance they've gotten since they regained power in 1952. Eisenhower was elected after twenty years of New Deal progress for the majority. The worst reversals suffered by we the people have occurred since 1980. "How can the cons, with a straight face, demand austerity for their victims to compensate for their MIC fraud and other social crimes?" It's no surprise to him that in the aftermath of the biggest financial/corporate swindle of all times, they're after the victims again in the 2010s – or that it's sold by pumping us up with fear and nationalistic fervor, while they simultaneously erode our freedoms.

<http://www.informationclearinghouse.info/article28983.htm>

<http://www.salon.com/news/terrorism/index.html?story=/opinion/greenwald/2011/08/29/terrorism>  
<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Eclectic-Defense-Security-Scams-threats-8-29-11>

Corpo, stuck on the theory, hasn't noted the results of moving towards its perfect implementation. Nixon took the first baby steps in the direction of the Ayn Rand's delusional vision of the glorious free market, deregulation and a union free work place. But the past forty years are of no consequence to pure theorists. "There are no social crimes except big government and taxes. When true laissez-faire is brought about by deregulation, downsizing government and elimination of unions, welfare and taxes, we'll all be better off. When we tighten our belts so the producers can export and make a profit, it will trickle down to us. If we grow dependent on government hand outs, that will never happen."

"So we should count on the corporations largess and our ability to individually out farm the collective Archer Daniel Midlands agribusiness monster? They turn food into fuel and export grain. They drive up food prices worldwide but small businesses and individuals still can't compete. Some have enough sense and money to pay more at farmers markets for non poisonous foods but many of us can no longer afford Walmart. Is your solution to shut down the government and abandon even the pretense of controlling the damage done by the greed of the rich? When the English looted Ireland, what trickled down to the Irish, whose land they stole. One hundred and seventy years ago famine was the reward for cooperation with the English lords Cromwell and Orange had installed.

"Amartya Sen knows the answer. 'For much of his career, Sen focused on the fact that during the worst period of the Irish famine of the 1840s, "ship after ship sailed down the Shannon, bound for England, laden with wheat, oats, cattle, hogs, eggs, and butter.' In 1998, Sen was awarded the Nobel Prize in Economics."

Harper's [Let them eat cash: Can Bill Gates turn hunger into profit?](#)

By [Frederick Kaufman](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Harpers-Kaufman-Let-Them-Eat-Cash-06-09>

<http://www.harpers.org/archive/2009/06/0082533>

Lefty makes a gesture of scorn towards Corpo. "Where have you been for the past forty years? You're certainly old enough to know better than that shit. The rich have all the money. If we can't tax them, how will we get what we need to live?"

"If we tax the job makers we'll be worse off. We've got to wait for the market to work. Taxes are always the wrong way to make something happen. You've got to be patient."

Cabeza likes to mock the conservative base with a bad imitation of Homer Simpson. "Oh no! Don't tax the rich! Please, take it out of our pensions. We don't need health care. Quality life should only be for quality people like you. We the people love our corporate masters. You give us life itself. Please, can we suck your dicks. Mr. Murcock, won't you take my little girl. She's very innocent. She's sure to please you."

"Hey, the rich aren't all pedophiles!" Lefty still has some restraint.

"Yeah? Well . . . we must all be more docile than children or we wouldn't let them fuck us all day long!"

Radi agrees. "How many times have they blamed government spending and deficit on Social Security and Medicare? There's a separate tax and trust fund to pay for that. But of course, only the poor must pay it. The representatives of the rich, who own our republic, have looted it to fatten insurance, pharmaceutical, corporate health care providers, crony contractors of high cost privatized government services and MIC suppliers. That is: who got most of the money from the general fund and benefited most from the borrowing of the trust fund? It wasn't we the people who they expect to pay for their fraud."

Cabeza channels Homer/Everyman again. “No, not just foreign aid. Not just the Pell Grants and the rest of the money for our children's education. Not just the earmarks to fix our roads and bridges. That's not nearly enough. Please sir, take our pensions. Take health care for the poor, lowest paid workers and the elderly. Please, it would be unfair if you had to pay taxes so that we could live.”

Lefty continues. “Corpo, how many times has this game been run since 1950? How many times have we been played by the elite ruling class and their corporations, who own our government? How many times were we distracted from the corporate looting of our tax dollars by their media and politicians invoking the fear of enemies like communists, socialists, terrorists, liberals or unions? The last are the best misdirection the rich can employ. Those who have just a little more than you are more visible to you. If you drag them down instead of attacking those with real money, the Tory traitors get away clean with the booty.”

By this time, Corpo Dupese had heard enough. He stood silently and listened for a few more moments. Then he walked off to nurture what remained: the germ of anger with the socialist threat that's been drilled into him and is seemingly impervious to the truth. J Bird and Racine Peckerwood had been hanging around and now were glaring at Lefty and Cab.

Racine, unable to comprehend, let pathos become the whole of her rhetoric. “Cabeza, how come you got a Adam's apple? Are you a tranny?”

“With a square jaw and a block head like yours you've got the nerve to suggest I lack femininity? Have you ever looked in a mirror? You aren't woman enough to make it as a ho! You'd have to pay the Johns. I bet J wouldn't even fuck you, as long as his blow up doll has holes in the right places.”

J Bird got red in the face and Racine fumed. Neither said anything as they stormed off, reaching for what they should have said or done. They'd brood on that for a while.

## 15 - Don't Tax Them - Borrow From Them

Radi wants the real welfare recipients and the rest who have all the money and who broke the economy with their stupidity and greed to pay. They are, after all, those who have all the money that we must borrow to live. "Can we afford not to tax the people who take the most from us and our government with their scams and give the least back in taxes? Most corporate taxes are avoided and the 15% capital gains, when not evaded, are paid only when investors cash out. How far would 40% of all investors' capital gains, corporate profits [not allowed to slip through loopholes] and executives total compensation go to alleviate poverty or pay down the national debt? How about a Wall St transaction tax or an excess wealth tax? After all, their profits are our losses. Even when they create the money on their ledgers, they dilute the supply and increase their percentage of it.

"They've demonstrated that they won't create jobs with it - at least not in America. Hell, they won't even loan it to us to buy houses, since the inflated housing price real estate investor agent/mortgage broker scam collapsed. Maybe they'd rather foreclose and sell them back to us when the prices go up or even sell them at a loss to get a quick fix of fees and closing costs\* again. That we will have no money to buy the houses, because they have it all, will never occur to them."

\*"Average closing costs in 2010 were \$3,741 on a \$200,000 mortgage."

<http://interestrates.us/mortgage-closing-costs/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Closing-Costs>

"They're only the 'best and brightest' in their fantastic self images." Carlos asserts. "In their single minded pursuit of individual self interest, the economic elites are blinded to the cumulative destruction of America and Americans that they depend on to buy their products and make them rich. Instead of facing their own folly, they blame government spending. They say we can't afford to pay for the overpriced health care that many of them grow rich on. But beside wing nuts like the Pauls, will the AMA or the insurance companies support the end of Medicare? Well maybe if they can get the money directly by voucher they will. That way they won't have to perform any healing service to get your health care dollars. Denial of service by greedy insurance companies played a huge role in creating the need for the Health Care Reform Act of 2010. And many of us still won't afford to see a doctor, if the clowns manage to sabotage or defund it."

"Maybe I should grab some food at Safeway and run out the door. If I get caught I go to jail and get fed. If I don't, I get fed. It's win win." Cabeza isn't altogether serious. Neither is she altogether joking.

"Hmmm," says Carlos. "Prisoners in America have a constitutional right to health care. That state subsidy is no doubt supported for their captive consumers by the privatized prison industry. They no doubt pocket a percentage of that along with the rest of the corporate vig. As states cut Medicaid to save money, the poor who're not in prison will lose their sub standard health care. The corrections corps will no doubt salivate as the victims of austerity turn to crime to get the necessities of life.

"No doubt a good conservative American will insist that even shitty health care be taken away from those who are provided with it at government expense. No one will demand that health care, which we can't afford, must be a right of anyone, if such liberty fails to pay a corporate parasite. The Medicare Part B, doctor office visits and outpatient not paid by the Part A, costs at least \$115 per month now. A person with more than \$908 in monthly SS, before the deductions including the Part B premium, doesn't qualify for Medicaid in Arizona. - AZDES. So the Southwest is leading the way to elimination of the poor. Was Lyndon's 'War on Poverty' supposed to be a pogrom that would kill off the lowest class in America?"

"And why can't we afford decent health care?" Lefty mentally noted Carlos's dark humor but didn't acknowledge it out loud. "The rich can afford rhinoplasty and other elective procedures and their providers make millions. The free market dictates that self interest and individual choice are

paramount. It's inevitable that doctor's will choose the most lucrative specialties regardless of the implications for the health of the majority, who won't be able to afford high quality or even any health care (as general practice suppliers become rare) without government assistance. Government subsidized health care for many would require the rich to pay taxes. That or the insurance, pharmaceutical and corporate healthcare provider investors and their CEOs to accept less than the exorbitant compensation and profits they extract from we the people - one way or another. According to corporate media and wholly owned politicians, those are non starter solutions. They will never do! It would interfere with their freedom to subjugate us and their free choice to have it all for themselves."

"The rich might not be able to afford breast or penile implants; doctors might have to give up lucrative non health related practices like plastic surgery and sexual drug therapy for general practice, in order to supply the demands for decent health care for the rest of us." Cabeza sees reasons why healthcare is unaffordable for so many. "Pharmaceutical companies might have to make less profitable (and often less harmful if you pay attention to the ads: remember FDA fast tracking ie deregulation) products. The free market health care system would break down. If we interfere with the free market, the highest quality health care would no longer be available only to the rich. Bad government!"

Carlos notes. "Reacquisition of the taxes they won't pay is the only way to undo the harm the truly greedy do to the community of our nation. Even the free market money god they worship dies and reincarnates regularly when wealth becomes too concentrated. In their blind pursuit of profit and self interest, they can't see that fatal flaw in their beloved but obviously failed theory of the 'invisible hand' of mindless greed individual self interest."

"The Smith folly is for the successful, moderately or otherwise." Veritas volunteers. "What about the base? There's no chance we can all be rich or even have average net worth. And don't forget, our debt is part of the capital they've invested to get richer. How are the dupes of Rand misdirected from appreciating the mathematical certainty of failure for the many in order to have a few rich? Nobody's born that stupid! Some of you know that many of them have been so foolish since at least the mid 1950s.

"Why haven't Reagan and Bush's supply side tax cuts worked as promised? They claimed authority [and stole charisma] from JFK's posthumous tax cut of February, 1964, which increased growth and general prosperity. But the latter day mockeries of populist beneficence go mostly to the top brackets. Kennedy's cut went to the demand side. Ordinary people got the most. The top marginal rate went from 91% to 77% for taxable income over \$400,000. There weren't nearly so many of them back then and 400k was like \$4 million today. But the percentage living in poverty was also lower. The money was spent. That spurred new investment and production to supply the increased demand. The economy grew, by making real goods not abstract manipulation by the financial 'industry.'

"Now with the 'best and brightest' creating Wall St miracles, the rest of us just try to keep up with necessities. There's little hope or opportunity for a better life, as record numbers face foreclosures, buy food with Food Stamps and live in tent cities. This time we don't have the means to create demand, so the investors are not moved to supply anything. They just sit on the profits they've taken during the last boom, from each other or our interest on our debt. In other words by non productive abstract means in the ongoing Wall St pyramid scam."

Bloomberg <http://www.bloomberg.com/news/2011-02-17/u-s-loans-in-foreclosure-tie-record-as-lenders-delay-seizures.html>

<http://www.bloomberg.com/news/2010-10-05/food-stamp-recipients-at-record-41-8-million-americans-in-july-u-s-says.html>

AP 9/18/08 [http://www.msnbc.msn.com/id/26776283/ns/us\\_news-life/](http://www.msnbc.msn.com/id/26776283/ns/us_news-life/)

Huffington 3/5/10 [http://www.huffingtonpost.com/2010/03/05/tent-cities-national-coal\\_n\\_487908.html](http://www.huffingtonpost.com/2010/03/05/tent-cities-national-coal_n_487908.html)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Tax-cuts-and-spending-medlay-1913-2009>

JFK lowered taxes, but supply-siders wrongly claim he's their patron saint.

By David Greenberg Posted Friday, Jan. 16, 2004, at 11:00 AM ET

<http://www.slate.com/id/2093947/>

tax rates 1903-

<http://www.truthandpolitics.org/top-rates.php>

Historical Budget Data

<http://www.cbo.gov/ftpdocs/108xx/doc10871/AppendixF.shtml>

August 25, 2011 Bruce E. Levine

"Transforming the United States into something closer to a democracy requires: 1) knowledge of how we are getting screwed; 2) pragmatic tactics, strategies, and solutions; and 3) the "energy to do battle."

[http://www.alternet.org/story/152158/3\\_things\\_that\\_must\\_happen\\_for\\_us\\_to\\_rise\\_up\\_and\\_defeat\\_the\\_corporatocracy](http://www.alternet.org/story/152158/3_things_that_must_happen_for_us_to_rise_up_and_defeat_the_corporatocracy)

Carlos contributes his two dollars worth. "Americans have it better than most slaves. The conservatives resent that. Everything we have, they don't. And they want it all. Right now they're doing well at pushing us back down. Many of us, like the Tea Party morons, beg them to stomp on us.

"Anyone who has much more than average has others to work for them. No one gets rich by his or her own hard work. One can only produce so much with one's own hands. If you have much more than average, then someone else did the work. That's the definition of slavery and it doesn't matter if the slave chooses to do it or not. If your money comes from trade or the stock market, it still depends on the work of others to make the products that you buy, sell or invest in. Those who do the work, whether for the money to live or because they are bound by debt or because you coerce them directly, are your slaves. You, slaver, are abomination!

"Someday, in spite of the conservative propaganda machine at News Corp, the fools will awaken."

"The rich have all the money." Radi Calize, a mid West Asian observer has an idea. "They own the all the property or the mortgages and both major political parties see that debt is the biggest threat to America. The cons won't see: it's not that we took on the debt; it's that we were forced into it, because too few have too much wealth. That's the problem. The harm to the community has been exacerbated by accelerating concentration of wealth. Why not confiscate the excess plunder of the plutocrats, who've looted America by abstract economic activities. We can recover the loot with taxes on those who have it to be taxed or debt forgiveness forced on the moneylenders! They claim to have earned their ill gotten gains by entrepreneurship but what do the big winners abstract activities really do besides wreck the real economy of production and consumption?"

"The corporations funded it. They risked their money to invest in it. They deserve the profit and to do with their property what they will. And people should pay their debts!" Lefty remembers the red faced assertion of his quick to anger brother in law. Steve has always been in the defense of neo aristocratic greed.

L mused: *At the time of the American Revolution that notion would be the rational of a Tory traitor. The British Aristocracy funded many colonial companies and corporations in America. Your loyalty to the treacherous American corporations is like the Tory conservatives who turned on their own to resist American Independence.*

"No!" says Lefty in response to Radi's rhetorical question. "The investors don't have the right to own what we need to live and to control our lives such that we must work for them to live. They're worse than the British lords and ladies we rebelled against. They're more like feudal lord thugs who privatize a community's common land and people. They harness the people to work for their personal enrichment. Their ownership of America is a threat to our survival. They have a right to nothing!"

"Most people don't think. We are convinced by constant repetition that the owners deserve what they have and that we and our government must honor the debt they've bound us with. In support of that nonsense, they twist the truth obscenely." Veritas is brutally honest.

"While talking to my second youngest daughter on her 26th birthday, I mentioned that the attack on Social Security has been contrived. SS has its own income and assets. At the end of 2010 it had \$2.9 trillion in assets. After all SSI, SSD and Medicare had been paid, the trust fund had increased by \$38

billion last year. She seemed confused when she said she'd heard it was broke. I inferred (or maybe she said and I forgot) that hers and the general perception is that the SS 'entitlement' is what pulls down the economy and the budget. I said the manipulators of the astroturf Tea Party lie to us all about everything and not just their otherwise empty headed dupes internalize the propaganda.

“The biggest single holder of government debt is the American People's Social Security Trust Fund. At the end of 2010 it had \$2.9529 trillion in assets, which as we all know, are government bonds/IOUs. We collectively own \$9,023 trillion of ~\$14.512 trillion publicly and privately, including the biggest part, our SS Trust Fund. China is the biggest foreign investor in American debt at \$1.1 trillion at the end of 2010. \$4.4396 trillion is the total of foreign holdings.”

<http://www.ssa.gov/oact/trsum/index.html>

“Our Social Security is paid for up front with the payroll tax that is not, as the liars say, part of general revenues.” Carlos adds some relevant truths in support of the assertions contained in the professor's anecdote. “And payments of SS benefits are not a budget item. Well at least they weren't until the liars borrowed and spent the fund to enrich their cronies in the MIC and contracted government services that, contrary to the delusional libertarian theory, always cost more than our government of by and for the people doing for ourselves on a non profit basis.”

“Why is that?” the professor didn't pause to allow an answer. “It should be obvious. Private enterprise has the goal of maximizing profit for the owners. Those huge mouths at the trough will always find a way to get the most of everything for themselves and drive up the costs to do so.

“The Congress borrowed the SS trust fund to enrich Cheney's Halliburton and many other wealthy parasites. SS is part of the debt. It is owed to the American People. It's not a negotiable expense. That's not where the money is, which we need to repay our public debt. The SS trust fund is the part of the debt that our government owes to us. The mostly Republican borrowing and spending of our Social Security and everything else they could get their hands on must not be repaid by defaulting on the SS debt owed to the American people, to hand it to the Wall St banks and investors who own our government and almost everything else. A question we're familiar with is: 'Where is the Money?'

“The short answer is: The top 1% of households in America possess \$16.538 trillion of the nations \$48.8262 trillion of wealth. There's \$10.94 trillion in the net worth of 1% [0.999%] of the population that's in excess of their first \$5 million each. 34.3% of \$48.262 trillion in wealth in America owned by top 1.000% is \$16.555T; the next 9% own 36.9% that amounts to \$17.809T.”

[http://www.levyinstitute.org/pubs/wp\\_502.pdf](http://www.levyinstitute.org/pubs/wp_502.pdf)

[http://www.levyinstitute.org/pubs/wp\\_589.pdf](http://www.levyinstitute.org/pubs/wp_589.pdf)

“Why do the rich and their shills attack SS or anything else we have with lies and half truths, driven by their absolute dishonor? Because they're like the royal lords and ladies we rebelled against in 1776. Anything regular people have, they don't. And they want it all.” Radi thinks the Tea Party doesn't know who to rebel against.

“Who are the shills of the bankers and investors, who own America and the mortgages on its people? That would be the politicians whose campaigns they finance. That would be the blowhards at Fox news and fools in the rest of so called journalism, including PBS. That would be the Tea Party dupes and most of the rest of us. We've heard the lies repeated so often that we doubt or disbelieve the truth we understood when we were six years old. Reality's been displaced by the propaganda of the neo aristocracy. The rich owners have completed the destruction of democracy by buying America and enslaving its people and government with debt.

“The only questions left are: Whose side are you on? Are you willing to let your impoverishment and enslavement stand, in the name of impossible economic theories and ideals? Or will you fight to save your lives? Do you have enough sense to join with real people to take what we need to live from those who have taken it from us?”

“I agree with you Radi. But no one with power wants to talk about real solutions.” Carlos

Marquez has been watching the game since he was a teenager. He responds to the unspoken question: when will the experts and politicians act in defense of the general population? "Not now or ever will our masters back off from their greed. They'll continue to offer "macro-economic" fixes that concentrate on abstract economy and the health of investors, who only want to profit by speculations and financial power plays that parasitize real economy.

"The experts can't see that their theories have been disproved by the resulting reality. Worse, the clowns running this circus still want to stimulate investment and argue about the necessity of profits before people, when Wall St is the only sector that still prospers. What are they investing in and profiting by? If it produced real jobs or products, the American consumers wouldn't need government help. If we had decent jobs we wouldn't have to depend on Social Security. If that ever happened the jobs would no doubt be withdrawn as soon as the MIC and other contractors had received payment from the SS trust fund, which debt could then be renounced."

Carlos, Veritas and Antam collaborated to produce a statement. "If non productive forces skim off the profit from all Human endeavor, which the devolution to concentration of wealth and power with rich capitalists predicts and which the current reality reflects, what else could have happened? Individual enterprise is overwhelmed and smothered by the collective actions of centralized global power of corporations. How can an individual compete with a collective, a corporation or corporations? Investors' profit adds unnecessarily to the cost a producer must add to the price in order to have individual solvency. It detracts from competitiveness. None of the free market ideologues see this and if they do they hide it from their dupes.

"We continue to fall for arguments that suggest we must sacrifice to keep the bankers and investors competitive then we'll all have a share. Yet the owners must deplete the common share in order to have any or all of the wealth they take from the community's production. The system is dissipative from the git go but that reality is hidden from the people. How do they do it?"

"People simply deny or fail to notice that 'The Market' economy is a dismal failure for most Humans." Radi seeks fundamentals. "Those in denial are the cynical parasites, who operate the fraud, and those ignorant of reality are their fools. The latter are ordinarily some or all of the following: sellouts, sycophants, wannabes and uncompensated dupes. The failure of today's economy to perform the fundamental purpose of any of our systems and institutions, to provide for the survival of the Human Race, is due to concentration of wealth with too few individuals."

Veritas agrees. "Today's money has been concentrated at the top by the inexorable action of interest on debt, which in the final analysis is not differentiable from profit on investment. When debtors advance to danger of default, as we inevitably must, the solution has been to create more debt that costs more interest. The lenders who profit on our debt demand that the people suffer by austerity. Instead of taxing those who have all the money, we tax the middle class and borrow from the rich and pay them interest. That way the usurers may have ever more of the world's wealth, by the inexorable extractions of compound interest. What a wonderful world they live in! Even the blame is seldom properly fixed. The real problems are never recognized. How could we possibly fix them? Well, you don't need a physicist's understanding of the zero sum equation that is the heart of the theory of conservation of matter and energy to see what's happening not just to the US population but the whole western world. For instance: Philip Pilkington says the Irish officials are: 'mad as goats.'"

". . . measure our economic performance based on the government's ability to extract tax revenue out of the general populace to pay for extortionate loans to our EU masters. . . . if the idea is to decrease the budget deficit (spending less tax revenues) in order to pay down usurious debt, the process is clearly self-defeating . . ."

[Naked Capitalism - Pilkington on Irish debt trap](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Pilkington-Irish-debt-trap-9-3-11)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Pilkington-Irish-debt-trap-9-3-11>

<http://www.guardian.co.uk/business/2011/may/08/greece-faces-new-bailout-deal>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/GAU-Greece-balks-austerity-e>

bailout-5-8-11

"Greece was rocked Wednesday by massive street protests and a strike of millions of workers against the government's austerity plans."

[http://www.democracynow.org/2011/6/16/political\\_crisis\\_in\\_greece\\_amidst\\_revolt](http://www.democracynow.org/2011/6/16/political_crisis_in_greece_amidst_revolt)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-Greece-austerity-rebellion-6-16-11>

Radi knows how the debt and deficit problem might be solved in a sane world. "If our treacherous Tory leaders were loyal to us instead of the rich bankers, corporate masters and the rest of the lords of Wall St, they'd simply tax the usurers for the interest and principal we owe them. After all, everything they have is the result of our work or that of others who work even cheaper. Besides, it's common sense to find the money where it is."

"Yeah, debt problem solved!" Cabeza waxes sarcastic. "I'm sure that'll all happen any day now. Especially the part about common sense leadership. Not that what you say wouldn't be true in the sane world you imagined. So don't take offense, Radi."

"None taken." Radi doesn't entertain much more hope that we'll ever have enlightened leaders than he does that the con's dupes will awaken to reality. "They think the government and debt are the problem and austerity the solution. That's so far inside the box that there's no light at all by which they cons can see the real troubles in our world."

Carlos agrees. "They, who see nothing, are the real troubles in our world! The simple truth is: the über investors have too much property and own the mortgages on the rest. They won't invest in anything real or pay decent wages or taxes and so we and our government are forced to borrow from them. They don't want use their money to produce real goods. The invisible hand of mindless greed pushes them into the most lucrative investments, which, quell surprise, are in the credit industry.

"The rich have too much money and too much power. They won't do anything real with what they have. They only use it to enslave us with debt. We continue to work hard but get nothing but negative returns for our efforts, as we grow deeper in bondage to the masters. The problem is, I repeat, they have too much money and power, while we have too little."

"Worse," says Lefty, "we respect their power and our debt that they own. We respect the parasites who afflict our lives and our culture. That's what's wrong with the world."

Cabeza is growing hotter. "Anyone who can't see that the owners are the parasitic disease that afflicts the Human Race is blind! Everyman has no clue! There's no possibility that the clueless leaders will find a solution to our economic trouble inside their neoclassical box. The rich, outsourcing and hands off their concentrated wealth are the problems. They have been since the beginning of civilization. If we're to survive, they must be taken down!"

Perhaps, Cabby, some of the leaders aren't completely clueless.

<http://www.nakedcapitalism.com/2011/12/david-apgar-could-germany-be-right-about-the-euro.html>

<http://www.nakedcapitalism.com/2011/11/when-offshoring-backfires.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Ref-econ-stupidity-noted-since-11-11>

More inside the box thinking: The News Hour on 10-15-10 reported that Ben Bernanke suggested a possible "quantitative easing." [by 8-9-11 the FED's onward to QE3, an extension of low interest to 2013; in early '12 minimal FED interest extended until the end of 2014. Wall St typically responds to these infusions manically at first then reverts to depressive mode and back again. All is as usual only at increasing frequency.] QE: the FED buys up government bonds to lower the interest rate so investors will move their money elsewhere. As usual, the 1% and the 9% of sellouts, sycophants and wannabes think only of their imaginary economy. What's really sad is that up to 33% more are fooled by that bullshit. But that last is also encouraging. It was 80 to 89% a few years ago.

"We're not printing money. The amount of currency in circulation is not changing. The money supply is not changing in any significant way. What we're doing is lowing interest rates by buying Treasury securities." - Ben Bernanke, 60

Minutes, December 5, 2010

Veritas considers Bernanke's suggestion. "He deceives us [or himself] when Ben says he's not printing money. Perhaps the deception is a mental reservation or a dissembling that's unconscious. But just because no physical money is turned out by a real press doesn't mean money isn't created. We can take Bernanke's word for it. The FED Chairman's apparently forgotten what he'd said 21 months earlier. "The banks have accounts with the Fed, much the same way that you have an account in a commercial bank. So, to lend to a bank, we simply use the computer to mark up the size of the account that they have with the Fed. It's much more akin to printing money than it is to borrowing." - Ben Bernanke, 60 Minutes, March 15, 2009. Jon Stewart and others have also pointed this out.

"American businesses are sitting on a lot of cash they're afraid to spend on anything considered risky. I suggest that anything real (a real industry is one that produces a real, material product) is considered risky, because they rely for return on demand by consumers who're tapped out. Meanwhile collateral backed debt [and other derivatives responsible for the collapse] or government bonds that drive us deeper into the hole, which Wall St dug and pushed us into, are seen as secure investments. What proposals like 'quantitative easing' really indicate is that, while economists, bankers, investors, CEOs and the politicians they collectively own focus on their abstract money making inventions, they fail to remember what an economy really is."

Corpo has been hanging out with the pros this morning. He hasn't had much to say, until he heard Veritas denigrating American business. He defends the capitalists by trying to fix the blame where he's been trained to find it. "Those wetbacks on welfare all have hummers. I saw one today. The FED and the government need to get out of business. We need the gold standard but the liberal press poisons your minds." Dupese is sure of the answers. "Investors just need the certainty of predictability and security before they'll risk their money. We must keep their taxes low and reduce government debt to give them confidence. They know what to do to save America."

"They don't care about America. And all that they really know is what makes money for themselves." Cabeza couldn't believe her ears. How could anyone be so naive? Ignoring the silly distraction, she addresses the economist's assertion. "They refuse to know that their profit has always and can only concentrate wealth, even as they manipulate our so called thought in support of their avarice and greed for a bigger yet share of the community's produce. The more they have the greater percentage they take by profit on investment of their excess and the more we and the economy must suffer."

"Spot on!" The economist responds. "It's a zero sum game after all. The more the economy grows the greater percentage of wealth they hoard. Exponentially accretive concentration of wealth is like a systemic cancer on the economy incarnated in the financial sector."

"The investors' profits are the malady, which afflicts the economy we depend on for life." Radi concurs. "Those who say that government is the problem are either the liars that own it, who took it away from we the people, or their fools. Forget the trickle down nonsense. The tide is rising only on the rich shore. It's receding from ours. Our boats will bottom out. But you wannabe winners don't know much about the interactions of Sun, Moon and Earth, do you? Why should you? It's only fundamental to the existence of life. What do economists, conservative politicians and especially their dupes want to know of reality, physical or economic?"

Corpo glared, snorted and stalked off.

Carlos Marquez wants to promote a people's economic theory. "Concentration of wealth is what ails the economy. 'Quantitative Easing' sounds impressive, to the layman, but in the end it only hides the economists' ignorance. If they aren't ignorant fools, they're con artists and frauds. There is no monetary solution. If the rich invest the money they're hoarding, they will make even more and wealth will be more concentrated, because they'll continue to want to maximize profit by keeping wages low. That means the double crush of the American consumer, who works for less and loses even that to interest on debt, outsourcing and higher prices for lower quality merchandise.

“The rich have it all. They want to keep it all and get even more. They've destroyed the economy by investing in high return credit, outsourcing and other foreign trade, while ignoring real production and the consumer base who made their wealth in the first place. Their like a feudal lord who sells off all his land and people who worked it, then wonders why he and his children have receding wealth. They don't have a clue about what they have done and are doing. But eventually they'll see. I hope we live that long.”

“Thank you Ayn Rand.” Cabeza's sarcasm doesn't mince words. “You fucking moron! Thank you Milton Friedman, you cynical liar - you son-of-a-bitch!”

[http://www.democracynow.org/2010/11/19/economist\\_ha\\_joon\\_chang\\_on\\_currency](http://www.democracynow.org/2010/11/19/economist_ha_joon_chang_on_currency)

Extended interview:

[http://www.democracynow.org/blog/2010/11/12/economist\\_ha\\_joon\\_chang\\_on\\_the\\_g20\\_summit\\_currency\\_wars\\_and\\_why\\_the\\_free\\_market\\_is\\_a\\_myth](http://www.democracynow.org/blog/2010/11/12/economist_ha_joon_chang_on_the_g20_summit_currency_wars_and_why_the_free_market_is_a_myth)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-Ha-Joon-Chang-tries-to-explain-collapse-response-inadequacies-11-19-10>

Corpo Dupese brooded some after he left. What he heard of Carlos's speech as he was leaving depressed him further. Though bothered by what he'd heard, he couldn't quite see reason. It was too much for him to imagine. All that mattered, he'd learned, is making money. “What difference is there,” he thinks, “whether one makes and sells a material product or gets it quick and dirty on Wall St? And who cares about the losers?”

## 16 - Dissipating Fogs Will Be Challenging

"They don't see how the other half lives." Lefty says to Cabeza, whose pique has subsided. "By 1970 it was almost half who could buy a home, have a car and send their kids to college. It must have annoyed conservatives to see ordinary people with so much, because everything we had, they didn't. They've been working hard since then and have almost undone all the progress made to that point. It's no longer the other half. It's the other ten percent or the other ninety percent now. It depends on which side your on. People like the cons we live with either don't have enough sense to know whose side they're really on or hope to gain favor with the masters, by selling out their own."

September 23 was a work day for Lefty and Cabeza. On the way home, they'd been talking about the obtuseness of the right-wing base.

"Of course they're highly moral and righteous persons, in there own minds." Recalling allusions to righteous hard work, Lefty spies a chink in armor [denial] of conservatives' minds. He will try to prize it open a bit. "They believe the rich have worked hard and deserve what they've gained. Those who need social services are not good, even if they themselves are those losers they're talking about. They seem to identify with those whose excess makes poverty, near poverty and barely making it inevitable for 80-90% of us. I don't know how they are so taken in by the ruling class that keeps us down, by the abuse of wealth and power.

"Even the poorest will argue that they don't deserve what the rich deserve. Are they aware, when they adopt the righteous bent that they're talking about themselves. They believe they don't deserve to live off the government, so they try to hide their food stamps even from themselves. Meanwhile the elite ruling class has outsourced the jobs to make more money. That's part of the reason they have it all. So should 'novas povertus' go extinct? That's nature's way. That's where the too common belief leads." - Tea Party answer: Repu candidate debate 9-12-11

"Free to Die" <http://www.nytimes.com/2011/09/16/opinion/krugman-free-to-die.html>

"If we do die off," continues Lefty, "will Safeway and Walmart survive without the government subsidy of welfare that provides so many of their customers with the means to consume? There must be a way to raise consciousness, even for those who apparently don't want to know the truth. Can many who're still getting by continue to [consume](#) without some mechanism to reverse the concentration of wealth? Can these truths get through to the base cons?"

"You'd think it would be easy. After all, we don't see Safeway, ADM or commodities traders calling for an end to the food stamp program." Cabeza sheds more light on the inconsistency. "That should be enough to awaken the fools. But all their wholly owned politicians have to do is give lip service to the deficit, crippling debt and the evil of social spending and other non specific blather as they court your vote. Like MIC contractors, they know where their profit comes from. They won't let the programs go away, as long as they can still milk them.

"Who are some others of the real welfare recipients? Remember the Frist family HCA [Hospital Corporation of America] defrauded the government of billions in Medicare heists, while the Senate majority leader, Bill Frist, was denouncing the same government size, spending, waste and social programs. That's been the cons' litany since I can remember. They say that private enterprise is more efficient. Yeah, at stealing from the people and our government." - [DOJ release](#)

"It's always the same," says Carlos. "Instead of cutting corporate welfare they want to cut taxes, SS, Medicare and help for the poor. That's what they say, anyway. Daily Show, 6/2/11 says maybe Hedge Fund managers can be tapped for tornado relief: Eric Cantor says tornado relief for Joplin must be justified by cuts. [but, we know, not to the military where the most waste, fraud and abuse occurs and none of their 'products' create permanent wealth in the first place. All they make are consumables that ordinary people can't use.] Michelle Bachman 'don't punish success,' Rep. Tom Graves, R-GA said we shouldn't punish success but 'should encourage everybody to be rich.' Sure, and all the children everywhere, not just in Lake Woebegone, are above average."

When they'd reached the Santa Cruz camp, Veritas Economicus and Carlos Marquez had been talking already. Carlos had taken up Cabeza's thread, after just a nod of greeting to she and Lefty. He continues. "The facts about the efficiency at looting the economy are what count. They're seldom exposed to the public. Instead we get experts explaining why we can never have an economy that works for all Americans, without ever admitting that the economy only works for themselves. They explain to us (even the media shells at PBS, since the Bushes overran that garden) why those who've destroyed the real economy in America for short term gain can never use the wealth they've gained to rebuild our country, because they can't continue to profit if they do.

"Instead they're moving on from China to Malaysia, Vietnam and Cambodia. We're broke and our domestic economy can't support us but they expect us to keep buying the products they manufacture elsewhere [ie import] so they can keep the profits up. And they no doubt believe in their little hearts that we are morons. If we let them get away with this fraud, we are! If their plan to sell Vietnamese goods to the Chinese in their wake works, I'll admit they aren't even bigger fools than ourselves. I'm not too worried that I'll have to humiliate myself by such a confession.

CNN Money [pointed out](#) on 4/27/11 that:

"Wal-Mart's core shoppers are running out of money much faster than a year ago due to rising gasoline prices, and the retail giant is worried, CEO Mike Duke said Wednesday."

"Our ruling class elites are the first order fools and idiots. They don't begin to see how the money making machines they've built are unsustainable or that the perpetual motion of profit they desire has been doomed to failure, since [the beginning of civilization] before they started moving their businesses from the unionized North to the Right to Work South in the 1960s. Good manufacturing jobs have been replaced with service that's dependent on real economy to exist. Purely abstract financial service has grown to unsustainable size in any economy. Thanks to the 'best and brightest' of the [mostly financial] service industry we can no longer sustain ourselves. We don't have an economy that produces our basic needs. America is no longer self sufficient. The geniuses and politicians who've wrought this miraculous global market that further concentrates wealth with themselves still believe that's a good thing.

"China and Vietnam are the last stops in a long line of borrowing, trade and finance, that must eventually fall irrevocably, when they run out of ever lower cost labor and American fools who can borrow the profits to keep the kite flying. Of course we fools will starve before we see through the scam. Those idiots [successfully] blame \$3 trillion government budgets and its \$15 trillion debt, instead of the \$34.36 trillions [71.2%] of wealth/net worth of the top ten percent or the 100s of trillions of derivative [non] securities/assets they created on their ledgers to help amass it."

"I want to try to unpack Mr. Marquez's remarks a little bit now and more later," says the economist. "Outsourcing from our country to Mexico and Latin America was the first stop after the Right to Work States, facilitated by Nixon's revision of Taft-Hartley, had reduced consumer power to the point that the products made in the South were too expensive for most Americans. Low 'consumer confidence' or an even better profit margin led to the next moves to China and the Pacific rim. Those movements may be summarized as the destruction of a real economy that can support life in America.

"Outsourcing and borrowing to spend on high cost privatization and MIC creation of non wealth that enriches Tory operations like Cheney's Halliburton, began in earnest during Reagan's reign. It's interesting to note that after Halliburton squeezed the treasury for hundreds of billions, they moved their headquarters to Dubai. Reagan was a loyal American and a true believer, with some questionable supporters, cronies and beneficiaries of the first big growth of government borrowing and spending that he oversaw. He unwittingly encouraged 'entrepreneurs' to increase profits by looting America. They sold our real economy to the Chinese and stashed the cash [Galt like] in the Cayman Islands. Meanwhile, the disciples of Ayn Rand and Milton Friedman vilified the unions to shift the blame for their perfidy.

“In order to keep the profits flowing and the wages low, consumption could only be sustained by the growth of debt. The financial industry started to become a bigger part of the American economy. They also started to take a bigger cut of the handle. The housing bubble accelerated consumer spending while it enriched the mortgage industry with high interest, commissions and fees. Huge profits motivated unsafe loans, for which lenders filled in false income information. They just wanted to collect the fees then they package and sell the mortgages [MBSs] so they could do it again. Now they want to foreclose and sit on the empty homes until the prices rise again, while the tent cities grow and even Walmart is noticing that consumers are tapped out. There's no need to document the mortgage fraud and tent cities. That would be beating a dead horse even though mainstream media and politicians ignore it or blame the victims.”

T. Partes and Corpo Dupese had come to the riverside a few moments earlier. T proclaimed, “The victims are the entrepreneurs you don't think should foreclose to protect themselves. We shouldn't punish success. The irresponsible dead beats deserve to lose.” T echoes the party line, all unconscious that he's doing so.

“Americans are jobless and broke, and you are too.” Carlos jumped on the fool. “You're told by the experts, who're among the ten percent who've destroyed the economy to get theirs while we've been impoverished, that the outsourced jobs won't be coming back. Do you believe them when they say you have to get an education and everyone can be rich like they are? That's a rhetorical question. You don't want to answer it. If you believe that crap you can't do fourth grade math. If ten percent have 9 times the average of 450k per year, 90% must have 1/10 the average [45k each] to share among us. How much of that do you have, T?”

It's part of the program to use numbers about income alone. They don't show the whole picture. Honest income statistics can be used by the unscrupulous to distort and diverge from the truth. We need to look at instantaneous possession of wealth, net worth and income, at several points over forty years to see the trend. That said, some real numbers about income from Mother Jones are available in “It's the Inequality, Stupid” March/April 2011: <http://motherjones.com/politics/2011/02/income-inequality-in-america-chart-graph> Without the spin of our con artist economists and politicians, they are disturbing all by themselves.

T was offended and angered by C's sarcasm but had nothing to say. Veritas took up the subject of education that Carlos had mentioned. “The rulers answer to the hard times they've caused with their greed is heavy on remedying the shortcomings of their victims. Our masters have belatedly noticed the decline in American engineering and science that contributed to the transfer of wealth to the MBA class and, as always, themselves, the principal investors. We're told engineers can write their own tickets again as in the '80s, before the business geniuses got really greedy and downsized the source of American innovation and technical progress. Why are there not enough engineers?

“American Kids followed money to business school. Engineering incomes had already been falling. The grad schools were making mostly Mid Eastern, and Asian PhDs. H1b visas were helping to keep labor costs down and the MBAs were and are asking for more. The PhDs have returned to the Mideast, China and India to build their homeland economies. The rest hold the H1b visas that MBAs and Bill Gates demanded in order to depress the incomes of American engineers and increase their profits. The '80s and '90s visas helped to accomplish that brilliant money making scheme.”

Carlos prophesies worse to come. “We're not only short on American engineering and scientific PhDs, we're creating them for China and losing the ability to create them as we have lost the ability to create real wealth by moving our factories there.”

“Percentage increase in the number of Chinese students applying to U.S. graduate schools this year : 21”  
Harper's Index; November, 2011

Radi has a comment about the flaw in the reeducation proposal that's perennially offered to rehabilitate the 'usual suspects.' “‘Leveling the Field,’ Harper's October, 2011, is about for profit

education. The University of Phoenix plays big in the article. Sixty percent drop out the first year. Twelve percent graduate. The bait and switch pitch on how long it takes and how much it costs is exposed. Tuition for nine months per year is presented but time to complete is based on year round classes. The hard sell stresses jobs and higher income as it prepares the victims to blame themselves when they fail. Most don't get the promised jobs and pay if they do graduate. There's constant reinforcement that failure is on the victims of the scam that puts profits first. Many default on student loans that have ballooned in a decade to over a trillion: up 1000%. The government is often the ultimate victim of their fraud. The perpetrators get to keep the taxpayers money."

"Interestingly 40% of Americans have college degrees and 54% of Russians do." Veritas muses out loud on that tidbit from the Harper's article. "I've heard there's greater inequality in Russia today than there is here. How does that inequality compare to the ante 1990 levels? Maybe I'll look that up. What's been happening in America is my concern for now. As in all matters, entrepreneurs, businesses and speculators (all investment is speculation; 'the risk justifies the profits') get too much of the student loan and grant dollars. Safeway, ADM and the commodities futures traders in Chicago get the Food Stamps. Slum lords get the welfare checks etc.

"The more mature free market capitalism is, the more sure the concentration of wealth, as the invisible hand of mindless greed converts the cash flow roadways into one way streets. Alexis de Tocqueville wrote about the inevitable hereditary aristocracy that would spring up in America while Marx was not yet twenty years old. That today's economists and most of the contemporaries of nineteenth century prophets haven't seen the failure of unregulated greed as a survival strategy suggests Homo Sapiens is an oxymoron."

"The H1b visas aggravate my wounds," remarks Cabeza. "Lately I've heard experts claim that better middle and high school teachers are needed to curtail the decline of American engineering and science education. No doubt the same geniuses want to break the teachers union and divide and conquer by choosing who can have a living income and who must work for less. Then they'll find a way to stick the difference in their pockets (maybe by demanding kickbacks from the pet teachers they choose to promote) and blame the incompetent teachers they're willing to pay for the decline in engineering that education majors and MBAs have never understood.

"Scientists and engineers have always been taught at the college and graduate level by members of their own disciplines. I wonder how the loss of the Pakistani and Indian PhDs impacts science and engineering departments' ability to educate the people we say we now need. Will American kids go to college in India or China, where the governments are willing to pay for the education of non-heirs of the rich? How will poor kids get there without athletic scholarships? Primary and secondary school teachers have never been responsible for educating engineers and are not competent to do so. They seldom manage to prepare kids for college level math, as entrance exams and first year remedial math classes attest.

"And I have a question. Wasn't it Reagan who stopped counting those who aren't looking for work as unemployed? I'm pretty sure he also stopped counting the price increases of food in the inflation formula. Low wages and more not unemployed because of permanent job loss led to an increase in profits of billionaires and welfare for most of us. The welfare no doubt increased the sale of Cadillacs. But GM did fail eventually, though it was after the investors had looted the health care and pensions of the Autoworkers."

"I'm not sure when they began falsifying the labor and cost of living statistics. I don't think it had started before about 1970. I know that the looting of Detroit didn't really get underway until Clinton and culminated under Bush II." Veritas took advantage of the segue Cabeza provided to resume his discourse on the decline and fall of the American economy. "Reagan inspired welfare reform and the neglect of union bashing were Clinton's biggest failures. FDR sided with the UAW in the sit down strike of the '30s that kicked off the greatest most widely shared prosperity in history. What's happened

since Reagan kicked off the economic repression of Americans in earnest with the PAFCO union bust is the overall decline of consumers' share of wealth and income in the past thirty years. The slumping '70s were a populist revival by comparison. Increasing debt bondage has ever been the answer to the needs of the people. A house of plastic cards preceded the housing [Ponzi] bubble. Both kept domestic markets alive. Then came the 2008 crash and 'slow' or non recovery since. Americans are finally tapped out."

Lefty has been quietly asking himself questions, as the informal lecture progressed. Now he's got the answers. "On the News Hour one night they talked about the vicious cycle of housing glut and foreclosures that depress the market and stall recovery. They said we can't qualify though interest rates are low but almost in same breath that the jobs we need to consume or buy houses are moving on from China to Malaysia. [Zandy and friends on News Hour 5-31-11] Then they conclude it's lack of consumer confidence. Do they think it's all psychological? Don't they know that we have no money because they have it all as Wall St recovery and re-boom indicates.

"They are so out of touch with real America. They mention the jobs we need then tell us why their continued profit precludes a real economy for America. We can't reverse outsourcing because those who profited by it and ruined our ability to support our lives won't be able to profit if we have a real economy. If the expert doesn't volunteer this the corporate shill newscaster or even the new generation at PBS, like Gwen or Judy, draw it out by anticipation of the standard response with a question. Are they for real?"

"It gets worse!" Cabeza hasn't forgotten her personal pain. "From their ugly hubris filled little minds they bring forth the suggestion that we must blame ourselves for not having the education and skills the con artists in chief tell us that employers need. Who're they kidding? They don't really care what happens to the rest of us. As long as they've got theirs we'll never get anything out of them but more bullshit."

Veritas sums it up. "Conclusion: we don't need an Apocalypse from God. We're allowing ourselves to be destroyed by stupidity. The one percent who have it all and the 10% who minister to them and are the experts the news sellouts query don't think of anyone's well being but their own. They can't solve the problems because they don't want to see them. The 'best and brightest' are idiots! On top of all the stupidity they continue to create derivatives of finance that grow abstract economy and exacerbate all the damage the outsourcing of real economy has made inevitable. And of course, they fight regulation on the grounds that it would be bad for the free market, which has wrought our destruction."

"There's not much to add to that," says Carlos. "But I will anyway. The cons who run the country say the market knows best. The market doesn't know anything. We're being bludgeoned by the invisible hand of mindless greed wielded by a few greedy billionaires and their politician, CEOs and corporate clone ministers. The non billionaire subset of that mob are what's left of the bourgeoisie. Wake up morons!"

Radi wants to know. "How do we get those in power to use it for the good of America and its people? Can we vote in those who will bring about a real change?"

Lefty reads a lot of blogs and searches alternative news sources. "Matt Stoller, who worked for Alan Grayson, sees a lot of the failure of Washington. In the end, though, he remains inside the Washington power box. He notes that the Republicans outrightly speak for the Wall St oligarchs. Most of the Democrats deal with the doable and end up working for the same masters. They're inside the same box."

<http://www.nakedcapitalism.com/2011/08/matt-stoller-what-presidency.html>

"Everyone expects the government to solve the problems but all the real power is wielded by Wall St. bankers and investors." Carlos gets real. "To see that, one must be outside of the Washington power box. Most popular suggestions of remedies remain inside it. They presume the power is in

Washington. For years I've been hearing that term limits or 'vote them all out' is the answer. There are too many highly paid ex politicians and government ministers in the lobby already. Getting rid of the few good guys along with the bad majority will not cleanse the system of the agents of the rich. It will only move them into more powerful positions outside of government. The newcomers who replace them will be even more dependent on the lobbyists, who are the real problem, for orientation in their new positions.

"Government is not the answer, so long as the politicians are either blatantly for the investor class/oligarchs, co-opted by them or forced to compromise with them against their better judgment. Worse it will be, when the only available mentors and advisors to the subjugated politicians are corporate clones. The wholly owned right and the accommodation prone middle overwhelm the well intentioned element that wants to represent regular American people. As long as either side must compromise, the rich 1% and their sellouts, sycophants and wannabes will be the all time winners. America and its people will continue to lose."

"How about a variation on 'vote them all out?'" asks Radi. "If one side or the other is given all the power and can do whatever it pleases, then it will become clear whose side they're really on. If the Republicans are allowed to turn us into a nation of neo peasants in service to their rich masters, we will awaken. We'll at last see through their posturing and lies, which, with the collusion of corporate media, is all that's to be seen on their specious surfaces. Ironically, they're the most likely to declaim: 'What you see is what you get!' But there's little to see. They're as shallow as their words."

"If the Democrats have all the power there is in Washington, they will have no excuse to betray the American people to aid and abet the owners of our nation. The power of government can be, as FDR proved when he put a strong leash on the banks and Wall St, formidable and a force for good. It won't be so long as the politicians must obey their rich masters, in order to curry favor with the money changers who finance their reelections."

"Either way, the establishment media will no longer be able to divert our attention by helping the wholly owned politicians to fix the blame instead of the problems. One way or the other government will make it impossible for the malefactors to hide behind a mask of accusatory rhetoric. Whoever is in power will be exposed as responsible for its own evils and unable to cover up its misdeeds. When American people can see the truth, we are capable of good judgment. When we can see the real problems, we can fix them. We failed to kick out the English aristocracy in 1776. We can do away with their heirs, the neo aristocrats who own America today . . . if we have a mind to. So let's vote in all of one or the other."

"No offense Radi, but who're you trying to kid?" Lefty's not keen on that suggestion. He's older and seen more than Radi. "Even if we didn't split along party lines in choosing which side should be the first dictatorial exclusive congress, as a nation of sycophants is want to do, we really wouldn't change much if the cons were chosen. The conservatives have had all the power since Nixon was elected in 1968. Today Rant Paul is calling for a national right to quirk law like my [right to own slaves pro southern] McCarthyist uncles in 1950s/60s Cincinnati."

[http://righttoworkcommittee.org/rprtwab\\_petition.aspx](http://righttoworkcommittee.org/rprtwab_petition.aspx)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Rant-Paul-anti-union-ad-rant-NC-8-2-11>

"Yes!" Carlos affirms Lefty's analysis. "Where was Paul when Nixon pushed the union busting Taft-Hartley revision through or when Reagan began the anti union pogrom by busting PAFCO? Carter and Clinton were openly conservative leaning centrists when they ran. (They're from slave states where the perverse pro antebellum Southern spirit still prevails and forces the left to lean right.) Obama talked the good fight but has walked (or we pushed him; the jury will be out on O until about October, 2012) slowly away from actually doing it."

"Wing nuts still rail against taxes and unions that they think retard their enrichment, when most of us, including the wannabes, are slipping into debt peonage to the people who have all the money."

The evidence of the inevitability that the closer we get to the free market ideal the worse it is for the general population is the obscenely accelerated concentration of wealth with the top 1%/10% in the past forty years. This is what conservative/corporate domination of America has wrought and fools like the Paul pair and the rest of the RepuDems and Libertarians are blind to the truth that they're bought and sold by the reps of the corporate masters in the lobbies of the government structures.”

September 27, this year

Cowboy had gone to the supermarket and complained when he returned that: "They never have the bread I've been buying anymore. It cost two thirds what you gotta pay for most and it's just as good. Now they have a new brand on that shelf and it costs twice as much as the one I like. I complained a couple of weeks ago to the manager and he said they'd look into it but it didn't help. He told me they can't get it any more."

Lefty suggests, "The MBAs learned to increase profits by substituting higher priced alternatives for the things people buy a lot. It's a kind of bait and switch. It sort of contradicts supply and demand, even though it depends on whatever they can trick the market into bearing. Like everything else the ruling class does, it contributes to concentration of wealth."

"Wow! Those guys sure are smart aren't they. Too bad, Cowboy, that we gotta pay more though." Corpo said quickly to divert himself and Cowboy, who might be about to grasp the true nature of capitalist marketing schemes. The powers in America don't want us to see the connection between their profit and our loss. Fault tolerant programming is integrated into the system.

"You know," says Lefty, "The CEOs are mostly from the business school classes of the 60s, 70s and 80s. Somewhere in that period they learned to maximize profit at the expense of the people and the economy we depend on. They're destroying their market by stripping consumers of the means to buy their products. The cost that contributes most to the higher prices is the loot they stash in offshore banks. I don't think that kind of profit is smart at all. They're killing the goose and are too dumb to know it!"

"I know what you mean," says Radi. "On NPR's Marketplace one day, in the spring of 2010 I heard about computer applications that hold stocks for an average of 11s before trading. The 'expert' consultant said the regulators would have a hard time sorting through all the data generated in just the few minutes of trading that surrounded the mysterious thousand point crash and recovery in May of 2010. He also said the people doing the trading were a lot smarter and were paid a lot more than the regulators."

"Whether 11 seconds, minutes, hours or days, imagine some Giga traders leap frogging the price of their respective [near cornered among them] stocks by trading a small part of them back and forth until a school of ordinary fishes see the bait and goes for it." Is Radi cynical about the motives of the Wall St geniuses or just prescient about the nature of capitalists? "Then they sell and pick up a bundle. While this is no doubt considered 'smart' and is legal, as far as I know, the benefit to their personal economy is at the expense of ours."

Carlos interjects, "And here lies the zero sum equation that the Chicago Boy's couldn't find."

"If the fraud is not legal but hidden in a million lines of code in some trading application, will the authorities ever find it?" Lefty continues the theme. "Is the ability to hide junk in a great pile of garbage an indication of a superior mind that must be bought with an ever bigger piles of real money? But more importantly, such operations are purely destructive to economy. They make money out of nothing and no wealth is produced. It's pure inflation that serves the few at the expense of us all."

'So mythical financial instruments such as derivatives and layers of bets on derivatives, and bets on those bets, bloomed out there in the "virtual economy," sending out algorithmic spores that spawned even stranger financial flora. The whole of it could not be understood by any single Human participant.' - [Joe Bageant](#)

<http://www.informationclearinghouse.info/article26693.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Bageant-ICH-Hive-not-so-smart-10-25-10>

[http://www.alternet.org/story/150904/7\\_ways\\_hedge\\_funds\\_lie%2C\\_cheat\\_and\\_steal](http://www.alternet.org/story/150904/7_ways_hedge_funds_lie%2C_cheat_and_steal)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Leopold-Hedge-Lie-Cheat-5-11-11>

“You know, if the politicians had enough brains and balls to flat tax Wall St transactions, the computer fast trading scams could be eliminated by taking the profit margin to pay down the government debt. No doubt many of the same 'smarter' traders would lose interest if the government also owed them less. They could then invest in (overpriced because of investor profits) healthcare to get the money the government would then have and could afford to pay for it. Though I'm not quite sure how much of its tail the financial snake can eat before it consumes too much of itself.” Carlos is conscious the unlikelihood that any of his ironic suggestions will come to pass in corporatist America. Except of course the self destruction.

“What's even harder to curtail is the well known and standardized practices of the banksters. They're also harmful to our economy. How do banks cash in by expansion of the popular business theory that fees should be charged for everything to maximize profits?

“BOA bill pay is on one page and account balance on another. They send an email if the balance gets below \$25 but pending bill pay transactions are not noted anywhere on the account balance page of the website. Is that because they want us to fuck up so they can charge penalties and fees, while pretending to want to protect us from overdrafts but volunteering insufficient information to do so, when one is pending?”

“It's not as bad as a computer program that rearranges transactions in time to maximize service charges but it's the same sentiment,” says Lefty. “The MBAs were taught in business school to do everything possible to suck America dry for the profit of the corporate masters. They see no harm in their practices. They don't know that the financial industry is what brought down the economy and that such exactions are indicative of greed and stupidity. They accelerate the concentration of wealth that is the root cause of all the world's problems. And they continue to boast that they are the 'best and brightest' and merit all that they've stolen from the community. Meanwhile, if any of their legal scams are noted in a halfway decent broadcast like PBS's, the other side's propaganda lies are presented simultaneously. The clowns/corporate shills think it's only fair to the thieves who own the country.”

Cabeza speaks up. “Ordinary politicians and the Tea Party dolts blame entitlements and welfare for the poor, while they remain blind to the financial industry tax on the entire economy and the corporate welfare to Halliburton, Boeing, GE and the rest of the MIC, as well as the healthcare industry and privatized prisons. They don't complain about the trillions blown on the unnecessary and ineffectual wars in Iraq and Afghanistan. Food stamp subsidies go to Safeway, ADM, Chicago brokers and other investors. Housing welfare checks go to slumlords. But fools never notice what's really happening to their money or the economy that supports their lives. They emote. Specious moral and emotional considerations rule their non thought.

“There are many government tits feeding corporate profits but the small government no tax fools don't notice that the cons never mention the actual budget breakers. Their favorite 'journalists' ask the 'hard questions' that they think the token opposition would ask. They never ask the right questions. They ignore the real news. The Naked Capitalism blog, among many alternative news sources, attempts to fill the voids created in the empty heads of cable, network and PBS 'journalists.’”

[Nurses protest ignored by mainstream media](#) - 09/17/2011 - Naked Capitalism, Yves Smith [is a pen name of Susan Webber, the Principal of Aurora Advisors, Inc., a management consulting firm.] **&Snippets&**  
NC links to Real News: [Nurses Hold Actions Across Country Demanding Wall Street Transaction Tax](#) Nurses link increasing poverty to health problems, demand Wall St. tax as way of funding solutions

“The rich get richer and move their headquarters out of the country to avoid taxes,” says Radi. “Meanwhile bonehead politicians gain support from an ignorant base, who believe they can get something from nothing and become rich like the masters who have taken it from us. Zero sum! Zero sum! Zero sum! Wake up fools! Are the con politicians really that stupid or do they sell out deliberately to become pawns of the rich. I have no respect for politicians of whatever party, who sell out their constituencies to build their own wealth. The politicians I do respect are almost extinct. They refuse to compete to see who can be the most corrupt. Yet they have no power to fight the corruption.”

Lefty is a little more objective than usual, as he brings the conversation back to the discussion of sleazy business. He wants to further discuss the arbitrage that was treated briefly a few moments ago. "Maybe there's no conspiracy to jack the market and cash in on the 'energized' fools who buy into it. So what? On 60 Minutes 10/10/10, some mathematician 'geniuses' [arbitrageurs] who write the programs that cash in on price differentials that sometimes last less than a second, were interviewed. To a non genius computer scientist, with some experience writing programs, the description of their algorithms didn't seem so arcane. But the interviewer seemed barely able to grasp the meaning of the word, 'algorithm.' Again, so what? Is there any reason why we should understand the nuts and bolts of the game?"

"The purpose of investment, we're told, is to provide capital to those who want to produce some real product for the real market." Doctor Economicus offers a more theoretical perspective. "That's well understood. Everyone should see that the fast electronic trades make only money that inflates the supply and are counter to the stated purpose of the financial market. Without outlawing such trades a financial transaction tax, as Carlos noted, could eliminate parasitization of the market by rendering such trades unprofitable."

"Those [legal] scams are parasitic on the real economy. I'll agree to a 100% tax on everything the rich parasites have taken from us." Radi exclaims, "The people need to wake up! This ain't rocket science. It's fraud plain and simple. It takes from the community and gives nothing but fast talk [and algorithms] in return."

"Your right, Radi." Carlos agrees that five or ten times the average income and wealth should be the legal limit. "But true 'free market' believers think no taxes or even laws against fraud are needed. People will vote with our dollars. The problem with that is: the con artists have all the cash and own the market. They have too many more votes than us. The wealth is too concentrated, because the fraud is systemic. There's no applicable law. There's no common sense. These operations have yet to be recognized as the fraud that they are. And while most continue to see no wrong in making money any way one can, solutions to our economic problems remain out of sight."

[http://www.alternet.org/story/150904/7\\_ways\\_hedge\\_funds\\_lie%2C\\_cheat\\_and\\_steal](http://www.alternet.org/story/150904/7_ways_hedge_funds_lie%2C_cheat_and_steal)

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/AN-Leopold-Hedge-Lie-Cheat-5-11-11>

For a view that varies somewhat from the contemporary wisdom of academic economists:

". . . we need fewer efficient-markets theorists and more people who work on microstructure, limits to arbitrage, and cognitive biases. . . . We need more [Eichengreens](#), [Shillers](#), [Akerlofs](#), Reinharts, and [Rogoffs](#) – not to mention a Kindleberger, Minsky, or Bagehot. . . ." - DeLong

<http://www.project-syndicate.org/commentary/delong113/English>

When he heard a trusted mentor say that every dollar loaned to a consumer was multiplied ten times or more as it was spent and spent again, Corpo's spirit arose to the scent of money in the air. You'd think he'd actually received something other than the good word. He rushed back into the midst of the pros and exclaimed, "Have you heard about the multiplier effect?!"

Lefty just rolled his eyes. He's not convinced that the velocity of money or bankers' debt kites are a sound practices on which our livelihoods can depend. However, he has something to say about investment in investment that we call banking or finance.

"Are they aware that they're saying: perpetual motion of money can support an economy? What's being serviced by the circumlocutions of finance? We no longer produce many material consumer goods domestically. In lieu of manufacturing in America, our investors fund it in China. In America, real production has been replaced by the abstract activities of the financial industry. But that works well for big bankers and elite Wall St investors. It doesn't seem to be working very well for at least 80% of us. I suspect the percentage for whom the economy works is shrinking. If not already, it will soon be less than 10% of Americans that will benefit from the scheme and achieve a positive net

worth. Can a people survive, if we don't produce the goods we need to live? What happens when we can borrow no more to buy them from the Chinese? How have we been conned? How will we survive if our domestic economy doesn't produce what we need to live? When the Chinese cut us off . . .?

<http://debunkingeconomics.com/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Steve-Keen-Debunking-Economics-sample-chapters>

- [Democracy is Coming...to the USA By Tim Gatto](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/ICH-Gatto-Corporatist-Propaganda-10-14-10>

“The experts think in terms of trade and globalization that works for them and the masters. They say the production isn't coming back. They can't make a profit that way. They know what works for the ten percent: themselves and their CEO and politician ministers, and their educated middle class servants. And that's all they care about.”

“Since 2003, it's not China but Germany, that colossus of European socialism, that has either led the world in export sales or at least been tied for first. . . . Germany has somehow managed to create a high-wage, unionized economy without shipping all its jobs abroad or creating a massive trade deficit, or any trade deficit at all. . . .” - Thomas

Geoghegan - [Were You Born on the Wrong Continent?](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-McNally-on-Geoghegan-Ger-up-US-down-10-14-10>

“Outsourcing is trade. It's not production,” states Carlos. “Like finance it's abstract activity that takes it's profit from real economy. That we depend on imports for the stuff of life is dangerous. That we believe they can sustain us is absurd. The corporations pursue only profit. If we die off, do to their treachery, they'll just look for consumers elsewhere. Our faith in the über investors and the paper people they've invented is a threat to our survival.

But we worry more about money, the tokens of trade, than the material things that are traded. The mythological world of false beliefs that's been created hides the truth. The velocity of money myth was, I believe, an absurdity of Milton Friedman's inventive mind. It's based on the confusion of money with wealth.

“Money is not a thing. Money represents things. The value of gold money is the same as the value of paper money, when it's used to buy goods or property. In both cases the value of the money is the value of the real things bought with it. The intrinsic value of gold is like that of a beautiful painting or piece of music. It's purely subjective. The objective value of gold, if there really is such a thing, is what you may trade it for. That is of course influenced by subjective senses of value. In any case, it is the same as the value of paper money. It's whatever you can buy with it. In an economy that can't distribute the goods it produces to the people who need them, the money has no value or reason to exist. The fact that the 'best and brightest' value gold above people, who can make useful products if employed to do so, indicates devolution of intelligence. The amount of goods people are willing to trade for gold plays the same sad note.”

“How did money come to be?” asks Glimmer.

“Graeber talks about that, if you're curious,” says the professor. “It really doesn't matter much to most people, does it? Today it's in circulation and, I believe, we use it with the common understanding it's value is what we can buy with it. The problem is that it's concentrated with too few people, who won't let it get back down to where it can be spent on their products so they can get it all back plus the vig on the continuing business. Of course the profit on investment is the reason most of us don't have enough of it in the first place.”

[David Graeber: On the Invention of Money – Notes on Sex, Adventure, Monomaniacal Sociopathy and the True Function of Economics](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Graeber-moneys-invention-9-13-11>

## 18 - Dissipation of Economic Energy

“It's common to have too much money - when you factor in inflation caused by the usuries.” That facetious comment introduces a Carlos moment of monetary momentum. “We're told that an employee's pay and spending are multiplied as the money circulates. It's true that the velocity of money reduces the need to produce more money. But it doesn't create more goods for the money to represent. Money can feed, clothe and shelter no one, if the material things it can buy are not sufficient or the amount of money in circulation is inflated by non productive usuries/profits.

“Inflation dissipates the power of money. For money to have value, it must also be distributed to those who need it. It doesn't matter how quickly the money moves around. If there's nothing to buy with it, money is useless. If the bankers and investors skim it all off, the amount in circulation will decrease and the general population's share of it will be reduced. When we don't have enough to support our lives, we will die, whether or not there are goods available to buy with the money.

“The absurd belief that one job creates multiple more jobs as the money is spent and circulates is based on the fallacy that the money itself holds the value. Wrong! It's the goods that are purchased that are valuable. The clowns running our circus need to learn that real things, not money, are the wealth.”

Veritas supports Carlos's observations. “The multiplier effect also assumes that none of the money's been bled off by landlords, interest on loans and others who won't be using it for job creation or even spending it on consumer goods or new buildings that someone must work to produce. Much of the profits of rentiers and investors will go to offshore accounts where it will be lost to us forever. The tax man will get some too but most of that will be spent on wages and salaries, even if their recipients don't produce anything useful.

“The usuries of investors are the worst, in my opinion. Overall, maybe fifty percent or more dissipates with each hand it passes through. How much is left when fifth handler sniffs the money? Only one sixteenth of the original pay can be spent by the fourth smeller, at 50% per turn to feed the rentier pigs. Remember, they get some vig from every transaction. The boast that the multiplier effect of one job creates five more is as delusional as any of the Rand/Friedman fantasies. Bush I was right when he called it 'hoodoo' economics. So of course, being a con, he backed off from it right away.”

Radi grimly snorted a laugh. “The bottom line I hear is: The real things aren't getting to those of us who need them, because the money that facilitates trade, however it came into use in the first place, is taken like tribute from all economic activity and then hoarded by the ruling class. Their greed is killing us. They're more dangerous to us than all the tyrants and terrorists since the beginning of civilization, which I suspect was their idea in the first place. The rich are the enemy that we need to worry about. I wonder if Cain was a farmer or an investor in agribusiness?”

A **rentier** (pronounced [/ˈrɒnti.ər/](#) or [/rɒˈtjeɪ/](#)) is an entity that receives income derived from [economic rents](#), which can include anything from the income derived from intellectual property to real estate. Associated terms include **Rentier capitalism** is a term used in [Marxism](#) and [sociology](#) which refers to a type of [capitalism](#) where a large amount of profit-income generated takes the form of *property income*, received as [interest](#), [intellectual property](#) rights, [rents](#), [dividends](#), [fees](#) or [capital gains](#). [Rentier and Rentier Capitalism](#)

Carlos Marquez is also skeptical of the claims of the supporters of concentration of wealth, which is the enemy we fail to fear. “The cons say that if we drop the tax, the outsourcers will bring back the profits and invest them here. That's ludicrous of course but the fools lap it up. Those profits are the money we borrowed from the rich to buy the outsourced products in the first place. These people had their chance to invest in America but the invisible hand twisted their arms, so they invested in China and stashed the profits in offshore tax havens. They may loan some of it to us again but what kind of moron believes they will invest it in jobs here?

“Presidents say we'll innovate our way back to prosperity and trade solvency. But not all political figures march to the corporate beat.”

“Become more innovative? Out-compete? Who or what is he talking about? Big American corporations are innovating like mad all over the world, with research and development centers in China and India. And their profits are soaring. They’re sitting on almost \$1 trillion of cash. But they won’t create jobs in America because there’s not enough demand here to justify them.” - Robert Reich The Big Lie <http://robertreich.org/>

“Sustainable demand depends on secure income for the majority and plenty of it.” Dr. Eiconomicus speaks in layman's terms in this instance. The theory that underlies his rhetoric remains rigorous. “That means good jobs. But the supply side wants the profit from cheap labor. They also want us to buy their products. They claim their money making schemes prove they're the 'best and brightest' but their little light is too dim to expose the contradictory elements of their economic theories. They only see how to make more money. They don't see the cost and consequences they produce or the externalities they exploit.”

“Corporations make money and that's OK with me,” observes Lefty. “If the products they make and sell improve life for most of us, that is. But too many businesses don't care about anything but making the money. They may, when cornered by a moral compunction, say they care. More likely their masters will say that if they are not doing right, the market will correct them. So the theory, the abstraction of the plan of action, justifies all they may do.

“Their words and their actions say they are concerned only about profit. That's all Smith's theory and Friedman's advice to CEOs requires of them. The invisible hand will take care of us all if they look out for themselves. They needn't be concerned with the Earth or its people. If they pollute the government will take care of it and it's cost is externalized and so their profit is greater. If they impoverish the many and stash the cash offshore, the government will issue food stamps and welfare so their victims can continue to buy from them.

“Of course the 'best and brightest' are not conscious of their systemic fraud. The Rand/Friedman free market utopia is the best of all possible worlds to them. They've eaten their own shit. They believe the magic market will take care of everything. So there's no need for each individual corporate investor to be concerned about anything but the most efficient way to make money. The invisible hand will cover their asses.”

“Then Smith's panacea will cover them completely!” quips Cabeza. “And if that blanket doesn't hide the shame they should feel, Milton Friedman told them their only responsibility, as long as they stay out of jail, is to make as much profit for the [rich] investors as possible. Between the two they believe they can do no evil.”

“Well evil is the harm that's done,” says Lefty. “Antam told me that. So I don't care what they think they're doing. I don't care why they do it. I don't care much how they do it. I only really care that they do it.”

“You got that, Lefty,” says Radi. “For mine, they better start doing some good soon. I don't think we're the only ones getting tired of their shit.”

It didn't take Dupese long to be reset after that last assault on the program which rules his thoughts and usually provides him with ready responses. “If we can just create a healthy tax environment for business, the investors will do their magic.” See? Corpo simply loops back to a previous blather and executes the same old algorithm to arrive at a positive feedback solution of infinite speciousness.

Lefty was a little way off but heard Corpo's declaration. J and Cowboy were the intended audience. Cowboy, when with the left talked mostly right and visa-versa. “I heard the rich have too much already. How can giving them more help us?”

“He just told you asshole!” J-bird was starting to think that Cowboy must be a commie.

Lefty barely heard them. There was no need to pay close attention to trite conditioned thought responses he'd heard a thousand times. He was about ten years old when he realized the adults, in his family for the most part, had the same conversations repeatedly. Such support rituals are a comforting

background that's conducive to the docility of a puerile population. They reinforce the propaganda conditioned thoughts of the political base.

Nonetheless, a rebellious few eschew reinforcement of conditioned responses and insist on really thinking for themselves. Real thinkers are not to be confused with those who reprogram themselves with a new religion or a pseudo religion like Rand/Friedman libertarianism and Tea Party 'populism.' Lefty represents a group that may be less populous than the rarefied ruling class of rich investors. He jumps into the cons' version. "Not all investment is equal. Investors may choose to put money into a real enterprise that makes a real product and pays consumers to do the work. Or they may invest in abstract activities like finance or foreign trade/outsourcing.

"Finance is divided into banking, credit, insurance or investment funds, derivatives and other frauds, sometimes illegal ones. It does little service beyond inflating the money supply with interest and the profit of financial investors. Foreign trade, including outsourced production, profits the traders but increases the prices of domestic products by reducing their supply and/or provides profits for the trader and leaves the rest of us with insufficient income to buy the products our goods have been traded for." Lefty's learned a lot from Carlos and Veritas.

Carlos, who had walked up as Lefty spoke, reinforces and elaborates on the lessons. "Finance and non productive services have become the most profitable investment and so the 'invisible hand' moves more activity to these areas every year. But we need real goods to live. The profit from investment taxes real production. It's operators take real products from the economy but put none into it. The board members who live mostly by investment have a greater negative effect on the economy than the greedy CEOs they hire to create the parasitic and otherwise empty profits. (They say they must pay a premium to attract the talent to parasitise America.) They don't provide healthy growth; they stifle it by concentrating wealth and making it harder for the majority to get even basic necessities. Less are produced domestically and their prices rise. They must because investors tax production with their take.

"Unhealthy growth of GDP, by the perverse and unnatural laws of the market economy, serves those who invest in the finance and debt that oppress us. Worse, as China begins to allow the rise of their living standard by ignoring strikes and unionization, our prices for consumer goods of foreign trade in the global market rise even more.\* If they let the price of the yuan rise, as our idiot economists and politicians have suggested as a cure for the trade imbalance, the cost of everyday goods from China in Walmart that most of us are dependent on will go even higher. And we no longer make the stuff of life at home. But who cares, as long as Wall St knows how to make money on our misery."

"Now, the Fed and the Congress, two weeks ago, said, 'We want China to raise its currency by 20 percent.' This would create billions and billions of dollars of bonanza for Wall Street banks, and it would enable them to earn their way out of debt by essentially looting the China central bank, the Brazilian central bank, the Turkish central bank and the other central banks, because you can now borrow money in America at one percent." Michael Hudson 11/5/10

[http://www.democracynow.org/2010/11/5/new\\_600b\\_fed\\_stimulus\\_fuels\\_fears](http://www.democracynow.org/2010/11/5/new_600b_fed_stimulus_fuels_fears)

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/DN-Hudson-devaluation-11-5-10>

\* reported in the Financial Times [June 10, 2010] - Honda's transmission factory's 1,800 workers accepted a 24-33 per cent wage increase. The Chinese connection to the abstractions that tax our economy will be explored further in another section.

CNN Money [pointed out](#) on 4/27/11 that:

"Wal-Mart's core shoppers are running out of money much faster than a year ago due to rising gasoline prices, and the retail giant is worried, CEO Mike Duke said Wednesday."

Since Carlos speculated about the currency delusions of our 'experts,' the dollar has fallen. Or the yuan has risen, depending on who's talking. On 6-10-11, Guan Jianzhong, president of Dagong Global Credit Rating Co. Ltd., the only Chinese agency that gives sovereign ratings, was quoted by the Global Times saying: "In our opinion, the United States has already been defaulting,

"Washington had already defaulted on its loans by allowing the dollar to weaken against other currencies -- eroding the wealth of creditors including China," Guan said.

<http://www.informationclearinghouse.info/article28301.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/ICH-China-says-US-defaulting-6-10-11>

“Speaking of China,” Carlos adds. “I suspect, devaluation of the dollar, which hurts Americans so investors can compete in exports, is only a precursor of what's to come of our dependence on Chinese goods. The destruction of America's ability to produce what we need to live right here at home did increase profits. But there's a flaw in the short sighted business plan. I don't believe the Chinese Communist government will allow the investors to take the factory equipment with them when they move on to cheaper labor elsewhere. [Our government never gave it a thought.] I fear that the Chinese know that the real wealth is the ability to produce material goods. They can use that machinery and manufacturing infrastructure to enrich their nation, if not their people, instead of allowing a few investors to have it all themselves.

“I've heard it said that capitalism will defeat Chinese communism because once they have a taste of it it will be unstoppable. Of course our elite players, who're out of touch with common reality, are projecting their own greed onto their Chinese counterparts, who they imagine have the same power and influence our parasites enjoy.

“In any case, the Chinese aren't dependent on foreign markets for the things they need to live. The last few years have seen us borrowing back from the Chinese in order to consume their goods. We're broke and admit that perpetual debt is an unsustainable way to support demand. They don't have to consider wealthy traders who continue to demand profit that dissipates economic energy. They can say: 'Screw the rich owners! We'll keep the people at work in the factories producing for themselves.' I don't know that the Chinese leaders won't take all the wealth for themselves like ours do. But they have the power to defy the owners, while our treacherous leaders clearly don't - or won't use it.”

With a nod to acknowledge the danger of outsourcing and China, Lefty returns the conversation to the ultimate danger of pure abstract economy. “Yeah. It's only common sense that the cost of profit on abstract activity must add unnecessarily to the cost of goods, if the financing is done on a for profit basis. For profit investment is not good for the economy. It's harmful, just like hoards of money and property are good only for the rulers and damage the community and the people in it. What I don't get is how do they figure all this money they create with derivative [imaginary] assets to loan us is growth of wealth or the economy? Then they say if the yuan rises/dollar falls it will improve the mess their greed and stupidity has created. . . . And few laugh at their absurd speciousness!”

“When the dollar falls so will the credit ratings,” contributes Veritas, who'd arrived at scene of the thought crimes a minute ago. “The interest we pay will rise. We the people and our government are in deep but the capitalists on Wall St, who outsource and cause our pain then loan us the money that we don't get directly from China, are still doing great. Tax them is the answer but they own the media and the politicians. The [silent] majority are so duped that if they do speak up, they say the wrong thing. Even if they are intelligent enough to see how they've been programmed with lies, they seldom mention it or even think about it much.”

“I think I see what we must do to get out from under financial tyranny, on top of confiscatory taxation of the ruling class parasites.” said Radi Calize. “For profit services are more costly and hurtful to us than the things we do of, by and for ourselves on a non profit basis. Leaders who look out for themselves before the community they're supposed to serve, whether politicians, CEOs and executives, or über investors, have betrayed the Human Race. Tax them 110% of all they own and take their corporate property when they default!”

“As the crash of 2008 plays out, Wall St is recovering, while most of our jobs and incomes continue to fail and our homes are foreclosed.” Radi wants to get something going. “The contracts dictated by the perpetrators {stet} of the crime are supported by law and courts of the government they've bought. We the people meekly submit to the Just US System of the Tories who own America.

We see our well being decrease as the number of billionaires and the size of their fortunes increase. Why don't we see the connection? Why don't we grow brains and balls and do something?! Let's undo the damage to our community. Let's punish the perfidy of the Tory traitors to the American Revolution. Why are they the ruling class?"

"You've got it all wrong!" T. Partes's nationalistic fervor is part of the belief system that bolsters his self image as the rugged individual. An attack on his rich role models questions his faith that it's the government, not its owners, that keeps him from the wealth that would make him one of them. That they've bought his nation is so remote a notion that it's as far from his grasp as the riches he imagines. "We need to take our government back from the socialists. They're the reason we aren't rich yet!"

"They've undermined democracy by buying our government with funds their corporations have conned or extorted from you." Caliente isn't coolheaded enough to see that T. can't be reached by reasonable emotional rhetoric. She wastes more precious breath. "Let's quit fawning and sucking up to them. They no longer create many jobs, because they don't invest in anything real. Almost none of their employees do anything useful. They invest in credit and finance: the subjugation of America with debt. Then they tell us if we take back what they've stolen by taxing them, they won't make jobs. But they don't create jobs or anything else anyway."

<http://hsgac.senate.gov/public/ files/Financial Crisis/FinancialCrisisReport.pdf>

<http://www.alternet.org/story/150741/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Fin-Crisis-Report-key>

Carlos reinforces Cabeza with a calmer but more patronizing tone, like that the con masters use with their dupes if ever they question market authority. The irony was lost on T. "Legal pyramid scams of banking, investment, foreign trade and other usuries that constitute finance can not be sustained without real domestic production. They won't use their hoards to do what needs to be done, if we are to survive."

"We must tax them to death," says Radi. "They're a greater threat to survival than all the tyrants and terrorists since the beginning of civilization. Moses knew that. Why don't you?"

". . . Hundreds of millions of dollars are pouring into advertisements for and against candidates — without a trace of where the dollars are coming from." - [Robert Reich](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Reich-Perfect-Storm-Threatens-Democracy-10-20-10>

Everyman is programmed to be a fool. It's impossible to tell him anything because his mind is so closed by the lies he's internalized that he is inoculated with resistance to the truth. He is made a moron with a con ordered 'thought' system. Slightly above him are those who 'are in the know' that it's about having more than others but still think it's a 'good thing' that's going down. They conflate moral good with the con artists' success at swindling the rest of us. T. Partes is representative of lower class Republicans and Libertarians, who form most of that group. Some of the ruling elites are also the kind of idiots that eat up that shit.

"Somewhere though, there are the cynical parasites who created the system," asserts Radi. "They're fools of another sort, who systematically weaken the Human Race for individual gain. They threaten our survival. Until enough of us realize, it's us against them, there is no way to stop them. The rich are the ultimate enemy. They are more dire than all the tyrants and terrorists."

On the News Hour [9/28/10] Gwen Ifill interviewed two economy gurus on the reason for the the growing difference between rich and poor. Timothy Noah of Slate magazine explained about the profits from increased productivity not being shared like it was for 25 to 30 years after WWII. Gwen wanted to know why the share structure wasn't maintained. That must have been for the clueless among us. Howard University Professor Roderick Harrison stated: it's going to profits [and CEO compensation] instead. They mentioned that Democrats had a better record for sharing than Republicans. - [PBS Newshour: Income Inequality Gap](#)

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/income-inequality-NewsHour-9-28-10>

Equal time constraints requires the mention of the pressure on corporations to compete in the global market and provide a profit to the investors.

Corpo Dupese responded automatically to counter the minimal damage that his conditioned mind may have sustained. Never let the socialists get a foot in the door is the simple advice he's internalized. "The successful entrepreneurs get their just rewards. Free market capitalism is the best of all possible worlds. Why should the best and brightest be dragged down by those they've left behind? Are those who point to success and whine that they don't share trying to start a class war?"

"Not me," insists J-Bird. "I'm not rich but my employers have always been fair. I joined no socialist union but have been promoted and paid as I deserve, before the cutback the greedy unions caused. I had a decent life and won't tolerate your interference in the market that's responsible for it. The government shouldn't pick the winners. Keep your hands off my winnings! We took the risk and we deserve the rewards." Of course he's not really living as he boasts. Nonetheless he somehow believes the bullshit. His denial of reality is profound.

Wealth is discussed in Carlos's "Where is the Money" above. At Alternet 9-19-11 Joshua Holland talks mostly about concentration of income and repression of upward mobility. "Real Class War is Working to Keep Those Below You Down."

[http://www.alternet.org/story/152470/real\\_class\\_war\\_is\\_working\\_to\\_keep\\_those\\_below\\_you\\_down](http://www.alternet.org/story/152470/real_class_war_is_working_to_keep_those_below_you_down)

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/AN-Holland-top-down-class-war-0-10-11>

Radi ignored the schizoid preprogrammed responses. He has a different take on the interview. "No one stated the obvious. Do they know? I wonder when they'll catch on. If they already know, will they ever come clean with us? The rich and their CEO ministers have looted the economy, the nation and the people – with speculation, outsourcing, downsizing and non productive investment in credit and financial gimmicks like [subprime mortgages and derivatives](#). They and the less than 10%, who've sold out to them for a little more than average, betrayed us.

"When their pyramid scam collapsed they commanded their wholly owned politicians to use taxpayer money, Fannie and Freddie and the FED electronic printing press to buy up the worthless paper the cons had created and grown richer on. They keep the profits of their swindle and we buy up the junk that had taken the fraud's richest victims. All the elite players got to eat their cake and have it too. Why don't we go after some of the bonuses and profits from the Ponzi? Instead our turncoat government sides with the Tory traitors and supports foreclosure of our homes."

Democracy Now on debt ceiling scam, Michael Hudson speaks of electronic minting by banks.

[http://www.democracynow.org/2011/7/22/pushing\\_crisis\\_gop\\_cries\\_wolf\\_on](http://www.democracynow.org/2011/7/22/pushing_crisis_gop_cries_wolf_on)

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/DN-7-22-11-Michael-Hudson-debt-con>

**How Wall Street Thieves, Led by Goldman Sachs, Took Down the Global Economy -- Their Outsized Influence Must be Stopped**

By Les Leopold, AlterNet

Posted on April 25, 2011, Printed on April 27, 2011

<http://www.alternet.org/story/150741/>

[http://hsgac.senate.gov/public\\_files/Financial\\_Crisis/FinancialCrisisReport.pdf](http://hsgac.senate.gov/public_files/Financial_Crisis/FinancialCrisisReport.pdf)

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Fin-Crisis-Report-key>

On WA Journal, last segment 12/9/10 Janet Tavakoli, author of "Dear Mr. Buffett: What An Investor Learns 1,269 Miles from Wall Street," said that Fannie and Freddie were blamed but did not the cause of the collapse. The bad loans were originated by other banks and predatory lenders..Fannie and Freddie bought them up and so bailed the banksters out.

"The corporations and elite investors, with the great man's [the MF of Chicago School renown] blessing, take from the community then take some more or force us to compensate the losers among

them, who invested in the junk.” Cabeza Caliente is being uncharacteristically coolheaded. “They have no sense of responsibility to we the people who buy the products of their trade with China, which is the predicate of our debt bondage. It's we who use their overpriced services and supply them with their profits.”

“So the question is, do corporate executives, provided they stay within the law, have responsibilities in their business activities other than to make as much money for their stockholders as possible? And my answer to that is, no they do not” - Milton Friedman

Corpo defended his masterful heroes. “Look at Bill Gates. He's one of the biggest winners of all. He wasn't one of 'them' and he's got billions and gives it away. If the good guys of the corporations didn't make jobs for us we'd starve. I'd be rich too if it wasn't for the government regulations and taxes.”

“I guess he thinks one can get rich by working for others, instead of the other way round,” Radi cracks in an aside.

“I don't know what you heard,” Veritas mused aloud to Corpo. “Your answer must have been prepared for you for some other conversation your trainers anticipated. But since you wannabe like the big boys, who are what ails us, think about this. Mark Zuckerberg co-founded Facebook in 2004. By conservative reckoning it's considered a small business. How many jobs did its 26 year old founder create, while amassing \$6.9 billion with his 24% share of the company? If 1700 employees received \$2 million each, it would total \$3.4 billion in compensation. Does an employer [and don't forget the co-founders and principal investors on the board] who hoards a huge percentage of the profit, really benefit the economy? And if one takes that much from the community and gives so little back, in the form of jobs or the creation of permanent wealth, for how many of us is it mathematically possible to succeed?”

\* from: <http://www.facebook.com/press/info.php?factsheet> on 10/5/10 -

Board

Members: Mark Zuckerberg, Marc Andreessen, Jim Breyer, Don Graham and Peter Thiel; Observer: David Sze;

Observer: Paul Madera

Employees

1,700+

Offices

Headquartered in Palo Alto, Calif. U.S. offices: Atlanta; Birmingham, Michigan; Chicago; Dallas; Detroit; New York; Venice Beach, Calif.; Washington, DC; Austin International offices: Dublin; Hamburg; London; Madrid; Milan; Paris; Selangor; Stockholm; Sydney; Tokyo; Toronto.

“Does insubstantial electronic production make anything that's useful?” Lefty has a utilitarian bent. “Yes, entertainment like Facebook is in the end more valuable or at least less harmful than the predatory services of bankers and hedge fund managers, who make even more money and hurt us more than taxes with their usurious levy on all economic activity.”

“When motivated by greed in a for profit financial system, finance becomes unbearable.” Carlos can blend morality and pragmatism. “The marginal services that banking and finance provide, tax and impede more than facilitate economic growth. The 'best and brightest' who work things like Facebook and Banking feed, clothe, house and provide health care for no one but their owners, large shareholders and a relatively small number of operator/employees, none of whom produce a material product that can help to sustain our lives.”

Radi chips in on the *best and brightest*. “Yet every dollar they make, like the cost of crime and punishment, is added to consumer costs and to our GDP. Then they reinvest it in the most lucrative credit industry and make even more out of nothing. It's touted in the propaganda as a sign of strength of capitalist economy. What's really signified is the treachery of academic economists, who sellout to the rich masters.”

“Waste and fraud and gambling; Katrina increases GDP; urban sprawl especially increases GDP. Hours stuck in traffic increase GDP.” - Thomas Geoghegan - [McNally interviews Geoghegan](#)

"The ruling elite class in America is so puerile and stupid! They can't see that their childish greed and vanity are a threat to the survival of us all," says Cabeza. "They can't see that to win so much from the community for themselves destroys that very thing, which is the source of their wealth. If they are as they claim in their intolerable hubris, 'the best and brightest,' the Human Race is in desperate straits. If the best and brightest can hypnotize themselves to believe that childish greed for wealth and power are not only harmless but a positive good and that their 'competition' is constructive, what hope is there that our species can continue much longer? I know Everyman can't see it. It's plainly visible. But so many don't want to know the truth!"

"Let me ask you a question, J." Veritas, who has calculated the truth about competition, wants to follow up on Bird's warning about his winnings. "How do you quantify winning? How much more than average must one have to be a real winner?"

"Huhnnh?" J was lost at the word quantify.

"If you compete in a game, there has to be a score to determine the winner. How much do you have to win to be made? Ten times the average? Twenty? One hundred? Surely, if you have only two or three times the average net worth, you're merely managing the lowest classes of labor, a service professional like engineer, doctor or lawyer or a genuinely *small* businessperson. Like mid level managers, such an individual only works to contribute to the real winnings. So what are the odds of getting rich? If ten percent have on average ten times the norm, what's left for the rest of us, besides the negative net worth of eternal debt?"

A blank look betrayed J's mathematical shortcomings. But caution is in order here. A large but poorly educated person might threaten violence when faced with the truth, in order to cover ignorance. Whereas the ruling class's most violent members are constrained by cooler heads to use force stealthily, sparingly and only as a last resort in defense of the perpetual concentration of wealth with themselves.

Veritas ignored the inability to do fourth grade math. "If ten percent of us have only five times the average wealth to themselves, that leaves half the average per capita for the competition amongst the 90%. The average of \$15 trillion [GDP] over 300 million is \$50,000. If \$25k per capita is in the pie for 270 million Americans . . ."

At which point Carlos Marquez jumped in. ". . . to fight over amongst ourselves. Not many of us can be winners, in that competition, unless most of us starve. Are you starting to get it? Many of us are. When there are enough awakened to the reality of our dysfunctional system, you're going to want to reconsider the question: whose side do Tea Party dupes wannabe on?"

"There'll be no class war on my watch!" Racine was a little worried but remembered to be offended.

Racine Peckerwood spoke as if a businessman boss was listening. "I'm a loyal American. I won't listen to this commie crap." She put a hand on her purse to open it as Johnnie Bird, a large man who's used to intimidating liberals, shook off his puzzlement, walked up behind her and glared at Carlos.

"Watch it kids. This is Arizona. Everyone has a gun!" Cabeza Caliente said with a little heat as she stepped between the Tweedle twins, J and Racine, and the more academic thinkers and Lefty.

Stop children! This isn't going to happen. Not with the clowns that perform in or run this circus. No one will resort to violence to protect or seize the winnings of the ruling class, without their permission. You can compromise and life will go on as it always has. None of you have the stomach for this anyway. Though some of you can be trained to defend the elites with ruthless violence, you can't act on your own. You must get the word from the officers appointed from on high. Such is the commonly programmed wisdom about violence in support of or in opposition to the hegemony of the rich Tory traitors.

No one actually voiced that admonition. But as if in response to some signal, everyone turned it down a notch or two and the conversation, such as it was, continued. The confederates of the right were silent for a time. Then, as they often do, they walked out of the forum altogether. They were off to have

their program repaired and reasserted by an injection from a 'fair and balanced' news performance.

Veritas wondered, when he reflected on the proceedings, how to get through the barrier of ignorance and misguided loyalty on the right. The left might be infused with courage and persistence but that would not be enough strength to deal with the willingness, in the end, to violent repression by the ruling class. They must have the support of their foolishly conservative brothers, who are the dupes of the rich - and who are also their goons and enforcers, whose treachery to their own is bought for a pitifully few pieces of silver.

The generosity of the world's once and probably future richest man wasn't forgotten by Veritas. "The Gates Foundation has enriched itself, investors and corrupt executives and tyrants at home and abroad, by the creation of commodities markets in Africa. It was supposed to be a market solution for hunger but it increased starvation due to increases in the cost of food to ordinary people. Their aim was to stabilize the prices for small farmers but they put them out of business and the winners were the chemical/oil companies and banks behind agribusiness corporations [including the World Bank and IMF who attach oppressive conditions for their loans] and, of course, the ubiquitous investors and the officials they corrupt."

"Don't forget that the officials, who are bribed, take away the people's land and resources so the Giga corporations can 'develop' the third world," reminds Carlos.

"The Giga enterprises of paper people work well with one another and foreign tyrants in their threat to the Human Race." Radi couldn't pass up the invitation. "[ADM](#) is one of the principle architect/perpetrators {stet} of the growth of hunger. By anti-trust crimes that make money at the expense of corruption of markets (results in increased of food cost) that we depend on for the goods we need to live, it shows itself to be a proud corporatist standard bearer. This criminal against Humanity, boasts of converting food to fuel, which fuels starvation by raising commodity prices, and calls itself the '[supermarket to the world.](#)' What more proof is necessary that market theories are failing, than growing poverty, hunger, debt and homelessness in America and around the world?

"Yeah, the artificial famine is today spreading world wide and is even felt in America. If the TP/libertarian fools prevail over ADM, commodities traders and Safeway to end food stamps, the ravages of speculators will be felt even more here at home. That's especially true in AZ where I live.

"More onerous than food speculation is what's going on recently in pharmaceuticals. Well, maybe that's worse. It only affects those who can afford medicine at the regular ripoff price, set to provide the profits of ordinary investors and exorbitant compensation for CEOs and other executive level managers. Morally, which of course is only expected of the poor and not the corporations who impoverished us, the pharma specs seem less tolerable. The apologists say it's their business and we should not interfere."

Lefty reiterates. "I've stated already that all investment adds to the cost of the products we buy. I can go further and say that all investment is speculation. That some speculations are less tolerable than others is debatable. Maybe they're only more novel and therefore we're less used to them. Or is that used by them?"

"Any concentration of wealth can only make poverty and homelessness grow," says Carlos. "For the 77 percent of us who live from paycheck to paycheck, capitalism looks more like a failed theory every day. The at least 13% of us are the jobless poor, who are even less well served by our scam economy. At most ten percent still make enough to be comfortable by selling out to the rich masters."

“But don't tax them.” It's Radi Calize's turn to wax sarcastic. “Everyone should pay a fair sales tax. Even the poor. No income tax, no capital gains tax, no inheritance tax will assure that less get rich, while the lucky few get richer and more become poor. Almost 100% of middle class and working poor incomes will be disproportionately oppressed by that travesty of a tax. As in Robin Hood's day, we'll pay tax to support [today's spiritual heirs of] royal aristocracy. In our time and place they are the Tory traitors to the American Revolution. Of course the bourgeois don't care about the mathematical certainty that only a few can be rich. Even petty peddlers and cabbies can be better off than most of the rest of us. They can also pretend that soon they'll be rich too.”

Cabby laughs and says: “The fools are either genuinely concerned about fairness to the rich assholes that steal from our community or they actually believe they have a significant chance of joining the elite parasites.”

Corpo Dupese, reenters stage right. He was once a solidly middle class accountant, whose job went to Malaysia. But he hasn't lost faith in conservative dogma and the beliefs that support it. A flat taxer, he demonstrates his ignorance of how income brackets work by saying, “With a flat tax I won't have to worry about an income increase causing a loss by pushing me into a higher bracket.” He expects to move back into his previous life any day now. He's never really left it. He still lives there in his imagination.

“I watched the News Hour last night at a friend's house.” Carlos has heard all the cons' flimflam answers and knows the sources of the drivel. “Sen. John Cornyn, R-TX, was spouting the same old crap. *'Take the foot off the neck of private enterprise' and they'll create the jobs. They just need the confidence of predictable [and low] taxes and [no] regulation. They've done a great job reducing labor costs and we if we take the savings the job creators won't be able to do their magic. They can compete and win in the global market, if we cut expenses like Social Security and greedy union wages, instead of increasing taxes. Then the economy will grow and tax revenues with it. We need to reform the tax code; make it flatter and fairer.*

“That's code for taxes that afflict those of us with average income or less. It fools those who think they can swim against the stream to become rich like their masters. A twenty three percent national sales tax and get rid of income and corporate taxes was proposed on WA Journal [C\_SPAN] this morning by another libertarian dupe, Pete Sepp, National Taxpayers Union, Executive Vice President.

“They never deduce that it's uncertainty about the consumers ability to buy their products, not the government and taxes that slows the 'job creators' down. The banks and investors have all the money. That's the real problem. And their shills like Cornyn say give them some more and everything will be all right. Concentration of wealth will not be solved by accelerated concentration of wealth. They made so much money by cutting American jobs and selling us outsourced goods on credit that we're tapped out. They aren't going to create jobs to pay us money to buy the Chinese goods they trade in. They'll look for other markets and let us starve in the third world poverty they're creating here. The free market invisible hand of profit motive has pushed them to invest profits in the credit industry. Anyone but a conservative/libertarian should be able to see why that can not lead to a healthy economic outcome.

“It just makes sense, if it's cheaper to do business here in the United States, then jobs will be created here. If it's cheaper to keep that cash and to create jobs abroad, that's what businesses will do because it makes economic sense.” John Cornyn, PBS News Hour - 7-5-11

“If you believe their crap about salvation by the private sector, you're a bigger fool than Cornyn, Paul, Kyl, McCain, McConnell, Boehner, Friedman, Reagan or Rand and the Nazis who inspired her. I haven't bought their drivel for a long time. I hope those of you who haven't yet awakened, do so soon. I

suspect there's little time left to save your lives from the one percent who own you and our government. To sell out is not just a metaphor.”

[http://www.pbs.org/newshour/bb/politics/july-dec11/budget\\_07-05.html](http://www.pbs.org/newshour/bb/politics/july-dec11/budget_07-05.html)

“Getting back to your complaint about bracket creep, Corpo, you need to look at the tax rate schedule in the 1040 instructions.” says Cabeza. “Everyone gets the same deductions and rates up to the point where the net wage, salaries, tips and taxable dividends (the taxable part that's left after all deductions) exceed the bracketed level. That's why they're called 'marginal' rates. The higher tax is paid only on the marginal revenue, not the entire income. There's no way that entering a higher bracket can net less income.” Caliente remembers many bogus assertions by con leaders. But there are few so potent as the 1950s vintage bracket creep lie, which has helped to form the basic infrastructure of the 'conservative/libertarian mind.' “When are you going to learn? I have no respect for the masters who train you with such bullshit. I have even less for fools who believe it.”

Cabeza hasn't the patience to run the numbers for neo dupes. Besides, they'd probably cover their inability to understand the truth by refusing to listen or attempting to talk you down with the lies they've internalized, which is a common way of refusing to listen. So if you're capable of dispelling your own ignorance and myth with the truth, here's a link to the IRS 2010 tax tables. You can lift the veil for yourself, if you have a mind.

Inst 1040 [Tax Tables](#)

<http://www.alternet.org/story/149265/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Holland-9-con-lies-taxes-spending-12-19-10>

Cabeza knows what's happening. “The conservative drum beat is constant. They consistently divert attention from the concentration of wealth with royalists. The Tory traitors to the American Revolution promote the flat tax, fair tax and other anti American people policies, which, if you really examine them, are ever what the ruling class supports . . . but the top cons do it in our name.”

Lefty tries to penetrate the too common obtuseness. “If we implement a flat tax, we'll be told it will cover everything from capital gains to inheritance but whatever 'fairness' it promises will be compromised away in the congressional deals. And sales taxes have always taken a much greater proportion of the incomes of those who can least afford the burden. Do you think sales taxes will apply to stock trades? Think again! The Giga players spend a negligible portion of their incomes on the everyday goods that will be 'fair' taxed and have relatively little ordinary income that will be 'flat' taxed.”

“Don't conservative/libertarian dupes ever learn?” Cabeza's tone betrays her scorn. “In the end, only the middle class and working poor will pay it. I'm not surprised if libertarians don't see that. Their naivety is like that of their heroes. Ayn Rand and Ronald Reagan were hopeless fools. But cynical Tories like Milton Friedman have always known how to play them. Those who promote the 'fair tax' or the 'flat tax' and school or Medicare vouchers, support education and well being only for the rich. That and general poverty have resulted from the exemption of the rich from taxes, or at least the shift of the principal burden to the middle class and working poor. [The latter must pay the social security payroll tax, even on starvation level minimum wage..] The so called 'common sense proposals' will exacerbate an already, for most of us, dire situation. Most Tea Partiers, libertarians and middle and working class conservatives are unwitting instruments of their masters' greed. The rest are the evil masters themselves and their ministers, like CEOs and politicians and other sellouts, sycophants and wannabes.”

“And let me repeat what others have said before me but what must be repeated over and over again to deprogram the fools: the Gates Foundation helped Africa by creating commodities markets.” Carlos supplies the facts as he declaims. “When the foundation, some corrupt officials and investors there and here got richer by the creation, the price of food put millions more in danger of starvation. The grand and glorious accomplishment was apparently in harmony with the likes of the Goldman-Sachs wheat bubble a few years earlier. The market isn't the solution. It's the problem.”

“Reagan was such a douche!” adds Cabby.

<http://www.harpers.org/media/pages/2010/07/pdf/HarpersMagazine-2010-07-0083022.pdf>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/HarpersMagazine-2010-07-Food-Bubble>

<http://www.harpers.org/archive/2009/06/0082533>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Harpers-Kaufman-Let-Them-Eat-Cash-06-09>

update: [How Goldman Sachs Created the Food Crisis](#) Frederick Kaufman 4-27-11

In the [2008 World Development Report](#), the World Bank shocked many when it acknowledged that structural adjustment from the 1980s was a failure that “dismantled the elaborate system of public agencies that provided farmers with access to land, credit, insurance inputs, and cooperative organization.” The Bank insists the intention was to “free up the market” so the supposed more efficient and less costly private sector could take over, but “that didn’t happen,” the report admits. It goes on to confess that the beneficiaries of privatization were “commercial farmers,” which left “smallholders exposed to extensive market failures, high transaction costs and risks, and service gaps” that threatened “their survival.”

[World Bank and IMF create hunger - Rania Khalek](#)

“I don't mean to blame Bill Gates for all the world's evil. Rich and powerful as he is he's still only a small part of a dysfunctional culture. The World Bank and IMF have been destroying local economies to enhance the profits of 'free market investors' for a lot longer than has Bill. But he's a prominent feature at this time, so let's examine a more recent generosity and one that's closer to home than Africa,” says Lefty. “The [Bill and Melinda Gates Foundation](#) announced it will donate \$35 million in grants to U.S. community colleges. 'Philanthropist Melinda Gates . . . [talks] about efforts to improve job training and graduation rates here.' - PBS News Hour, 10/5/10

“Bill and Melinda [Gates Foundation's education mission](#), is 'to ensure that all students graduate from high school ready for college and career and prepared to complete a postsecondary degree or certificate with value in the workplace.'” - <http://www.alternet.org/story/149232/> by Scott Thill 12-17-10 They promote two year degrees and certificates that will assure them cheaper labor than the engineers Microsoft used to hire but now get cheaper elsewhere.”

“The jobs that the community college grads can command will pay less than those filled by H-1B visas that Bill regularly lobbies for.” Radi takes up the line. “He never mentions that his outsourcing and in-sourcing of more advanced engineering jobs are a big part of the reason that American kids followed the money to business school. There they learned to loot America, stash the cash in Caribbean banks and bring down the country with a housing and derivative bubble, further supported by Fannie and Freddie, until they went into [government conservatorship in September 2008](#). And most fools, including the one's who were taught to use abstract instruments to assault the economy, still believe they have and can create wealth with works of words and numbers on spreadsheets.

“Now the good people who've seen to it that academia no longer creates enough American engineers (partly because the PhDs have returned to Iran, India and China to teach in universities at home) want us to bring back foreigners. Of course they work for less than Americans. At least they used to before the standard was lowered so a few of us could keep our jobs. Now they take many of the few good jobs that are left on our shores, while continuing to suppress salaries for the reduced number of native engineers and computer scientists. Meanwhile the philanthropist better halves of those who profited by the decline of America support our education with associate degrees, which command half of a living wage. That's what we, who've been left behind by the global economy on which the masters grow richer, have to compete for.

“Many of the American engineers, who're still employed in their profession, have less buying power than in the 1980s. Managers back then saw the really well paid engineers and scientists, who created the high tech revolution, and set about to downsize engineering because they were jealous.

Now much of the research is done in China and India and the managers don't see anything wrong because their Cayman Island accounts are still growing. Only the rest of America and Americans suffer from their greed, stupidity and evil.”

Cabeza rubs it in. “Left behind to suffer means you, you ex-bourgeois snobs who disdained the unions that raised your parents from the muck! The only thing you have left from your former life is the hubris.”

“‘Waiting for Superman’ tries to blame it all on teachers unions.” Carl’s mind is free enough to see more than is available to cons posing as liberals. “The omissions of that propaganda piece are the most significant part of it.

“‘Waiting for Superman’ puts the blame principally on teachers unions, tenure, bad parenting and government interventions at all levels, the totality of which works at cross purposes. The social economic influences are largely overlooked. They say union contracts forbid merit pay but the only hard proposal came from DC’s Michelle Rhee, who said that merit pay must accompany giving up tenure. [[chancellor](#) of the [Washington, D.C. public schools](#) from 2007 to 2010. In late 2010, she founded [StudentsFirst](#), a [non-profit](#), [tax-exempt](#) political advocacy organization which works on education reform issues such as ending teacher [tenure](#).]”

“In my union days, the scale was what must be paid.” Lefty wants to dispel some of the bullshit too. “There was no prohibition against additional pay.”

Carlos nods to Lefty and continues, working in L’s thought as he does. “I suspect that claim by conservatives, who desire more power over employees so they can save money and increase their own wealth that we do the actual work to produce, is false like almost everything these dishonest and insincere cons say to decent, hard working people. If the frauds of reactionaries are realized, they’ll pick and choose as meritorious those who support their politics and parasitization of society and our economy. The desire to fire ‘incompetents’ is, as always with these scums, cover for their true intentions. They want power over employees like antebellum landed aristocrats had power over slaves and their states’ rights and ‘right to work’ spiritual heirs have over employees today. Bust the unions and the masters will profit even more at our expense.

“The idea that ‘hard headed business’ managers can clean up any kind of corruption or bureaucratic mess is absurd. Look at what Wall St, which is still booming, has done to the rest of us. To believe that arbiters of merit won’t be corrupt in their conception is beyond comprehension. The film showed an example or two of horrible teachers filmed while sleeping or reading on duty, while the class was in chaos, in inner city schools.

“It never mentioned the fact that middle class suburban kids went to school with parent provided laptops that the poor can’t afford. Nor did they touch on the donations by parents and their employers of equipment and books to the ‘better’ schools. Worse, they failed to point up that deployment by non union managers is the reason the worst of the teachers end up in the downtrodden schools. Even as they put them on display, they reinforced the anti-union propaganda.

“While they interviewed Bill Gates at least twice for his expert opinion that America is falling behind in science and engineering grads, they failed to note that his policy of reducing engineers pay and influence by lobbying for and hiring lower cost H1b visa holders is what helped to drive American students to follow the money to business schools, where they learned to loot the economy. Irony doesn’t begin to describe the mendacity of the omissions of this skewed study.”

Like Ted Stevens, the truth is no obstacle for Johnnie Bird. “NO! NO! NO! NO! NO!”

“Look at Wall St.” Lefty wasn’t impressed by the display of puerile obtuseness and/or denial. “They’ve inflated the money supply with usuries upon usuries and obscured the fraud with terminology and paper creations. We’re saturated with debt and have no jobs or are underpaid. But their profits are unabated and Wall St is happy. Now the president’s Fiscal Commission and the Tea Party congress want to make them happier by making we their victims face the cuts and a national sales tax. How are so many so fooled? What cynical fool thought up the super committee and the inevitable cuts to SS, the

only solvent program in the government?”

The energy will not be allowed to flag. Carlos adds to the power of the storm that's brewing. “The Caribbean or Swiss accounts continue to grow. When will they see it? 'Free Market Capitalism' is concentrating wealth with a few elites and impoverishing the rest of us. It's time to get mad!

“Finance, including banking, continues to support itself with an unsustainable perpetual motion of circular investment and debt, while they speculate on which scam will blow up first. For the really slow among you, I'm talking about the 2008 housing bubble and banking/derivatives crisis. That was inevitable and was predicted over 150 years ago.

“All Twentieth Century theories for the implementation of socialism, we're told, have failed. Open your eyes! 'Free market capitalism' is a more devastating failure yet. Replace it with what? You can't solve a problem until you admit there is one. Anyway, it won't matter to your masters that there's no ready answer to the tyranny that's an immediate threat to our survival. They count on your inability to see through their fraud. They'll eventually be held responsible for the mess they've created, no matter what Milton Friedman said or whether or not it can be undone.

“I wouldn't want to be a well known CEO or politician when the people wake up from their anti government free market delusion, which directs us to turn on ourselves. And we will awaken eventually - Tea Party misdirection notwithstanding. Yeah, there's a class war alright. In the past forty years the ruling class escalated and won it. But the people will rise again. In the meantime, I suggest you grow a garden, get independent supplies of water and energy [solar or wind . . .] and be prepared to get off the grid, because it may go away. Ready or not, we will reap what has been sown by our greedy shortsighted masters.” [Food in Uncertain Times](#)

[http://www.youtube.com/watch?v=ODHz74ZImkw&feature=player\\_embedded](http://www.youtube.com/watch?v=ODHz74ZImkw&feature=player_embedded)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Food-e-Energy-Independence-10-21-10>

“Good point Carlos. The 'free market' solution is highly unlikely. They'll just cut us down even further, while they repeat the same old competition in the global economy blather and try to loan us their excessive profits for another round of their shortsighted greed. We've taken on debt until we're saturated with it, because we've lost our jobs or are underpaid.” Dr. Economicus is a man of the people. “Downsizing has also affected the educated middle class by the accelerating growth of temporary services that lack benefits and security. Much engineering, software creation and even accounting have moved to Malaysia and India. These are the good jobs that the 1980s promoters of the service economy promised would be created in abundance for Americans. They say now as they said then, it's education you need. But the handful of educated MBA clowns they actually hired are the one's who created this circus of debt.” <http://www.outsourcing.org/>

“The real American economy, by which we live, has been dismantled and shipped to India, China, South and Central America and the Pacific Rim, to serve the short term profit of elite financial leaders. Whether this was done cynically, stupidly or any combination thereof is irrelevant. It's not why the ruling class did it. It's that they did it.”

“The US computer industry, Grove observed, employs only 166,000 -- fewer than in 1975, when the first PC was assembled -- while the industry in Asia employs 1.5 million workers, engineers and managers. The world's largest computer maker, China's Foxcon, employs 800,000. They make the products Americans know as Dell, Apple, Microsoft, Hewlett-Packard and Intel.” -Greider; Nation Magazine, reprinted at Alternet- 11-5-10

[http://www.alternet.org/story/148757/with\\_the\\_world\\_economy\\_on\\_the\\_brink%2C\\_america\\_must\\_start\\_producing\\_for\\_itself\\_again](http://www.alternet.org/story/148757/with_the_world_economy_on_the_brink%2C_america_must_start_producing_for_itself_again)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Nation-Greider-America-produce-11-5-10>

What happens is that the Chinese joint venture partners tend to suck the technology out of their foreign partners, and then they kick them aside in a few years. . . . China has offered huge subsidies to Evergreen and other solar manufacturers to build their plants in China. . . . China offered this company interest rates of 4.8 percent, and they financed 60 percent of the new plant in China. And they don't—Evergreen doesn't even have to make a payment of

interest or principal on those loans until 2015. So this is a tremendous subsidy to Evergreen.

[http://www.democracynow.org/2011/1/20/has\\_obama\\_assumed\\_the\\_position\\_of](http://www.democracynow.org/2011/1/20/has_obama_assumed_the_position_of)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-China-growth-Scott-Belcher-debate-1-20-10>

Corpo Dupese has been prepared by the masters. “Are you suggesting tariffs or trade war? We can't interfere in the free market.” Dupes always know that's a bad idea. But he had to ignore most of the preceding facts to light on that aspect. You'd think he only hears what he wants to hear, because he has made up his mind before he really knows anything about anything.

“If we force corpses to in-source and produce in America, and tax or tariff their imports, we'll raise prices for Americans dependent on Walmart\*, ” the professor admits. “But that's already happening as the strike at Honda in China and the proposed upgrade of the yuan (plus 20% in '08 and '09 but don't mention it) take effect. To wait for the owners to react to the danger they've created is to allow them to inhibit us from creating a domestic economy that can support our lives, without dependence on China for the things we need to live.

“When the masters say trade will suffer, they're only looking out for themselves. Foreign trade is not necessary to a real economy that supports our lives. Like finance, it's only required for the profit of non producing businesses and traders. Perhaps if the latter was replaced by a homonym it would be more obvious who and what they really are. By the way, the Walmart traitors have recently admitted the dependence of their sales on food stamp and welfare subsidies. And many of their own employees qualify for welfare. Who is paid once at the beginning of each month?”

\*CNN Money [pointed out](#) on 4/27/11 that:

“Wal-Mart's core shoppers are running out of money much faster than a year ago due to rising gasoline prices, and the retail giant is worried, CEO Mike Duke said Wednesday.”

[Many Walmart subsides are documented at walmartwatch.org](#)

Radi Calize sees the need for drastic measures. He thinks compromise with the conservative rich is death to the rest of us. “Dependence on Chinese goods is a threat to our survival. To take the economy into our own hands is what we must do to save our lives. Nationalize the traitorous corporations and banks and tax their ill-gotten profits. The short term problems we might create by fighting for our survival are better than the alternative: free market termination of America and most Americans. You want a solution to the trade and tariff dilemma? Tax the rich! There's your solution!”

“The corporations move money, instead of doing real work.” Lefty returns to reasonableness, though he can't remember when 'objective' conservatives or libertarians ever really listened to reason. “They rely on trade, by outsourcing manufacturing, while cutting the jobs and incomes of consumers to save money and increase profits. What can go wrong for a snake that eats its own tail? They force us to increase [lucrative to them] debt in order to live, while they ignore the terminal trade imbalance that must result, because profit motive dictates they manufacture offshore.

“The corporate geniuses can't see the simplest truth. If you don't produce anything real and you destroy your consumer base, there no longer is a market. If we want foreign trade, we must make [a surplus of] goods to export. If we want a domestic market people must have real jobs that produce real, material products. If the corporations don't care about a domestic market they betray America and Americans. If all the elite investors go for the big payoff of finance and none stoop to lowly manufacturing, the economy must falter.”

“It's their money and property. They can do with it as they please.” John Bird can't differentiate between a rich and powerful corporate person and himself. He fears that limitations on the property and power of those who use it to bind the rest of us in their debt, will endanger what little he's accumulated, all of which is in his pockets and the kit that must accompany him wherever he goes. Or is it that he thinks we can all be rich and he supports his betters on the prospect?

“What does enlightened self interest mean to we the people?” Caliente sees that her interest lies with the well being of the poor majority. “The corporations care only for the CEOs and principle investors, while they ignore any responsibility to the community that buys their goods and services. The players mostly make nothing and wonder what went wrong with the economy. They each see their own bottom line and none see the cumulative effect of their economy looting and destroying activities. The invisible hand of mindless greed is the most devastatingly failed theory that's ever been foisted on the Human race and the perpetrators {stet} of the crime can't see it.”

Dr. Economicus explains: “The expert talking heads analyze the leading indicators and moralize about principles but never see fundamental function of economy is to provide us with what we need to live. As long as the Wall St abstractions keep the fortunes of the ten percenters (the interviewed expert sellouts that minister to the one percent who own us) on the rise, they don't care what happens to the rest of us and don't know they're bringing down their own kite faster.”

Carlos wants in. “They are oblivious to the fact that they and their masters are a parasitic disease that threatens the survival of the Human Race. They just keep on talking.”

“Like the words they give us to explain their [unwitting?] frauds, the activity we still do in America is imaginary – abstract.” Veritas continues. “Ex Nihilo Nihil Fit. Making money out of money is a circle jerk of debt that can't sustain itself or come to a satisfying consumation.”

Radi speaks for the usual suspects. “Blame it on the UAW, the teachers' unions or the low price of the yuan. Don't think about what its rise would mean to us and the Chinese or that we don't really make enough goods to offset the trade for our everyday needs anyway.”

[Make It in America](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Holland-Make-It-Here-8-22-11>

## 20 - Imaginary Economy of Finance-Speculation-Risk-Merit and Moral Bankruptcy

“. . . It is the imaginary, non-linear elements of the [economic] system and especially the attempt to exploit them, that are our problem. While the economy is made to appear confusing or incomprehensible, it is made up of simple transactions. It's better understood as a secondary school level algebraic equation. But the con artists who profit the most from the efforts of the community, obscure their looting with a pseudo calculus of derivatives and flawed integration of profits under an imaginary growth curve.

"The best way to understand the big lie is to note that you can't make something from nothing. Perpetual motion defies the Laws of Thermodynamics. There must be equilibrium between production and consumption to sustain any economy. Usury, ie. finance (or trade) and any service, useful or not, take material goods but burden some community with their production. A domestic economy that doesn't produce enough material goods or pay its workers enough to buy them, cannot short circuit the necessary equilibrium with finance and trade. That only works for a time and only for the greediest few at the top. To be sustainable for the rest of us, our economy must employ us to make real goods and pay us enough to buy them. Trade is abstract and not relevant to fundamental [real] economy. Making money with money is the most abstract practice and therefore the most dissipative to economy. You can't make something from nothing. . . ." - agk 7/15/2005 also available at my website.

*Post Agrarian Times: Volume 5, Issue 7* It has been edited and improved by the author for the present writing. If it bothers you that I've recycled many ideas here, try to understand my frustration. I've been trying to warn you fools for decades. No one pays attention. I doubt that anyone is paying attention now. So, you see, it doesn't really matter how I say it or how many times I repeat it. I'm doing this for myself. I don't really give a damn about the idiots out there. I've no expectation that this will ever be published. I fully expect the stupidity of the Human race will be unchecked by anything less than extinction.

Michael Snyder – September 24, 2010

[http://www.alternet.org/story/148236/15\\_shocking\\_facts\\_show\\_that\\_the\\_middle\\_class\\_is\\_being\\_wiped\\_out](http://www.alternet.org/story/148236/15_shocking_facts_show_that_the_middle_class_is_being_wiped_out)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Collapse-asks-how-does-it-work>

Carlos Marquez's expertise is the likely real consequences of concentration of wealth, as differentiated from trickle down theories. "Let's look at the 2007 to ... crisis. Do economists, in their complex comprehension of the works of our economy, lose sight of its original function in Human Culture? Is it possible that such a deficient viewpoint, which focuses on the profit of a few leaders, occludes the fundamental purpose: to produce the food and material goods we need to live? Some economists are less abstract than others.

"Paul Krugman may be one of the more real economists. He says now is not the time to cut deficits. [The Third Depression, NYT, 6/27/10 and again on PBS News Hour on 8/27/10. I've seen columns, interviews and comments right on into the second half of 2011. He's still trying to get people to see what's really going on.] That is the lesson of the great depression. He's not wrong but the answer is inadequate. FDR had idle factories to return to the production of jobs and wealth.

"In the global economy, America no longer has enough factories that provide the kinds of things that fulfill the needs and wants of the greatest part of the population. We're dependent on China for our day to day consumer goods. They have the factories and when our debt kite falls they can use them to enrich their own people with real goods. For the most part, we no longer have a real economy. Our economic leaders continue to profit in the abstract markets of finance and trade, while we grow deeper in debt and poverty. And we're stuck there because of ideological prohibitions against throwing off our bonds by confiscating the property of the rich, on which our slavery to them is predicated.

"Meanwhile our government has tried only to stimulate consumption. That shorts the formula

by half. The jobs that produce most consumer goods have been outsourced. The bobble head media and wholly owned politicians tell us patronizingly that those jobs won't be coming back. The one percent and the ten percent can't make a profit that way. They don't care what happens to ninety percent of us as long as they have theirs. They make sure the experts feel included. They don't think the Chinese Communists will confiscate factories and use them for enrichment of all Chinese because they imagine their rich Chinese counterparts have the same power and influence enjoyed by American elites.

See archives/posts-2008 at agkaiser.org for: [Stimulate What?](#), which was originally posted on January 31, 2008. The file at the website is dated May 23, 2008 due to a reorganization of the pages.

“But it's not about the Chinese. In America it's about us. We no longer have an economy that provides the goods we need to survive. Few of us can still support our lifestyles. Soon, we won't even be able to sustain our lives. We must begin to make the things we need to live. To hell with trade and exports that enrich the few at our expense. We can't trade when all that's made is money. The limit to our existence is circumscribed by the concentration of wealth with an elite ruling class and their ministers, the trade imbalance and debt saturation.

“So what's the hold up? Moyers, Stiglitz, Krugman, Reich and others have said as much or at least come as close as possible without suicidally offending conservatives, who still have the power to stymie any real solution and stifle any voice of genuine reform.

“Doh! I said it myself. The need to compromise with reactionaries precludes the possibility of salvation for the victims of their economic fraud, in service to the ruling elite class of investors. How do we do? I don't know for sure, except that no god or hero will save us. We must save ourselves.”

“But the actual world revolves around meeting our genuine needs, which may or may not involve money. In the big picture, money is just one small, much abused abstract tool.” Joe Bageant

<http://www.informationclearinghouse.info/article26693.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Bageant-ICH-Hive-not-so-smart-10-25-10>

Tunisia and Egypt, early 2011. Riots in Greece, Spain and Ireland.

“Carlos, People find it difficult to save themselves, when hungry and powerless in the face of economic or political tyranny, which usually go hand in hand.” Dr. Economicus knows that Carlos rhetoric is not the measure of his knowledge of such matters but takes advantage of its literal content to illustrate the difficulty of bringing about change.

“The Irish had been struggling with the English desire to dominate (based on Henry VIII's proclamation that he was king and head of the church in England and Ireland) before the 'Lord Protector' Cromwell, followed closely by Wm. Of Orange, stole their land and installed their friends and relatives as Irish aristocrats to enslave and rule them in the name of protestant righteousness.

“Today ADM, 'supermarket to the world,' is turning food into fuel and exporting grain to undermine subsistence economies while driving up food prices and increasing hunger, as conservative politicians of both parties praise their free market capitalistic 'solutions' to energy and food productivity problems. Today it's Giga agribusiness standing on the throats of Americans and the world. One hundred and seventy years ago it was English lords of Ireland killing their excess peasant population.

“Amartya Sen has gathered and analyzed statistics on the business of famine.”

“. . . For much of his career, Sen focused on the fact that during the worst period of the Irish famine of the 1840s, 'ship after ship sailed down the Shannon, bound for England, laden with wheat, oats, cattle, hogs, eggs, and butter.' Similarly, during the Ethiopian famine of 1973, food moved out of the hardest-hit Wollo province and headed toward more affluent purchasers in Addis Ababa. . . .

“. . . Sen had crunched the hunger numbers as no one else had done before, not just for Bengal in 1943 and Ireland in the 1840s but also for Ukraine in the 1930s, China in the 1950s and 1960s, Ethiopia in the 1970s, Bangladesh in 1974, Somalia and Sudan several times over. In 1982 he published a book called Poverty and Famines: An Essay on Entitlement and Deprivation that transformed the field. Other books followed, including Inequality Reexamined and Rationality and Freedom. In 1998, Sen was awarded the Nobel Prize in Economics. . . .”

Harper's [Let them eat cash: Can Bill Gates turn hunger into profit?](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Harpers-Kaufman-Let-Them-Eat-Cash-06-09)

By [Frederick Kaufman](http://www.harpers.org/archive/2009/06/0082533)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Harpers-Kaufman-Let-Them-Eat-Cash-06-09>

<http://www.harpers.org/archive/2009/06/0082533>

The invisible hand operates in agribusiness, chemical industries and everywhere else to increase profits, raise prices and threaten Human existence. They claim great productive gains from GM foods and all the rest, as hunger grows. They don't see themselves and their market strategies and global profiteering/speculation as the causes of the evil wrought by their greed. The 'best and brightest' are puerile fools.

T. Partes called into WA Journal. He said that, "If the Democrats hadn't blocked the reform of Fannie and Freddie by the Republicans and if they hadn't demanded home ownership for those who can't afford mortgages and forced the [poor] bankers to make the loans then there would have been no crisis. More government interference in the market will only make things worse." He blamed it all on Chris Dodd and Barney Frank. He said, "See the truth at Fox News!"

<http://www.truth-out.org/14-propaganda-techniques-fox-news-uses-brainwash-americans/1309612678>

ICH-fox-propaganda-techniques-7-2-11

Lefty looked at Cabeza beside him at another computer in the library, where they often watch streams like C-Span's. L remarked about T's comment, "He apparently didn't remember Bush boasting of his positive influence on the economy and that home ownership, a key indicator, was up due to his fine work. I heard that many times including just before the crash."

'... It was George W. Bush, not Vladimir Lenin, who said in a 2002 speech, "We have a problem here in America ... a homeownership gap," and said, "we've got to work together to close [the gap] for the good of our country." This was standard American Enterprise Institute - quality conservative fare.' - [Alternet, Joshua Holland 10/10/10](http://www.alternet.org/story/10/10/10)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Cons-Blame-Poor-for-Housing-Bubble>

[Bush home ownership 2002](http://www.bushhomeownership2002.com/)

Cabeza nods. "All that Fox will ever tell their dupes (like Partes, wherever he actually gets his disinformation) is that which supports the delusional theories of Ayn Rand and her acolytes like Ronald Reagan and Alan Greenspan. Their goal, if they know it or not, is to divert attention from Wall St looting, which is aided and abetted by the government the corporate owners have hijacked.

"Another source of flawed ideology and demagoguery is the works of the cynical Tory sympathizer, the late Milton Friedman. The Wall St parasites, including Rupert Murdoch, never see the failure of their paradigms and the unabashed Tories refuse to acknowledge it as long as it can still be milked. Of fools and hypocrites, I'm not sure who I respect less. Neither do the latter acknowledge that they are Tories, though in fairness they may not be self aware enough to know it. Does that make a difference? I think not. It simply means they're fools as well as liars and vicious parasites. It doesn't mitigate their threat to the survival of the Human Race."

The threat to the Human Race reminded Lefty of a film he'd seen: 'The End of Poverty?' He decided to email his children and some friends about it, before leaving the library.

4/21/11

Hi all,

"The End of Poverty?," a documentary film, is streamed at free movie sites and such.

The dvd is available at: <http://theendofpoverty.com/>

I hope everyone will view this film. Many must wonder why I consider the ruling class of capitalists to be a threat to free markets, democracy, the individual private property of the non multi-millionaires and the survival of the Human Race. If you want to know and understand me, this film will help. You can begin to see why I

consider the rich a threat and the American elites to be the spiritual heirs of the Tory traitors to the American Revolution of 1776.

I want especially that my children be exposed to truth as I see it and so have the opportunity to know me and the facts that underlie my thought. Please watch this movie, if for no other reason than to be prepared for the inevitable uprising against the owners of the neoliberal empire. You must accept and know the truth in order to choose sides wisely.

Walking back to camp by the dry riverbed Lefty and Cabeza ran into Glimmer, who walked on home with them. As the three came upon Carlos and Radi, they were talking about the glut of foreclosed houses and the growing population of the homeless.

Glimmer, another pro who's been hanging out, is a contemplative soul. He reflects on the moral and philosophical implications of the growing concentration of wealth in America. "Should anyone have enough money to own more than one home, while others have no home? Is this what James Madison and Thomas Jefferson, the preeminent founders, wanted? They were the soul of the American Revolution."

The right analogy is not often far from Marquez's reach. "The plutocrats of the founders day were the king and peers they fought against. Would Jefferson and Madison truck with the neo Tory traitors, who have weakened democracy in America with a corporatist empire that buys the government. Would they approve of a conservative activist Supreme Court that aids and abets with "Citizens United," the rich ruling elite. What did they think of Tory sympathizers in Madison's and Jefferson's day? Would the founders have approved of Antonin Scalia any more than they did Benedict Arnold? The latter sold out the revolution and lived happily ever after in England on the profits from his deal. The wife of Clarence Thomas, it's said, is collecting plenty from her lobbying and he's still aiding and abetting such treachery from the bench. The least he could do is leave America with his questionable profits."

... "Justice Thomas may have been operating under an undisclosed financial conflict of interest -- his wife is founder of Liberty Central, a conservative advocacy group, that would have benefited from greased-up fundraising and spending rules" ...

[Thomas at Koch dinner](#)

[Democracy Now on Citizens United, 10-28-10](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-10-28-10-Citizens-United>

[The Mendacity of Hope](#)

Mendacity-of-Hope\_Hodge-Harpers-10-5-10

A few days later pros and cons were gathered around the campsite area discussing the SOS. [State of Society] It seems no matter how much conservative principles are shown to serve the greed of the ruling elites, the cons remain eternally benighted. The principal cons con the base cons.

As usual, Corpo Dupese says government must be minimal. "It should never pick winners. It should protect homeland, persons and property with police and military; government courts must enforce contracts. There is no other legitimate [misuse of word] function of government."

Glimmer notes that, "We're told that we are free and independent agents, who determine our lives by our choices." He asks, "Is that common sense really common delusion? Have freedom and democracy in America been fictionalized by corporate power and wealth?"

Calize is certain. "Contracts are abstraction. Reality is concrete. Shall we be ruled by the imaginary? Shall we allow the paper people to bind us to poverty with abstract inventions, like the corporate person-hood itself?" For the benefit of Corpo, J-Bird or T. Partes, his questions are rhetorical. But conservative dupes think the government is the problem. Radi believes that conservative touch stones are merely ballast rocks, not gems of wisdom.

"The government has no more power than the corporations that own it allow we the people. And

that's not much. The government can be the solution, if we take it back from the rich ruling class that's hijacked it." Cabeza knows what it will take to get our country back. "But the bankers successfully killed 'cram down,' which might have helped to thwart the real estate speculators, rich investors and their CEO lieutenants and politician minions (facilitators) who looted America with the derivatives of and the real estate bubble itself. Nothing less than confiscation of the plunder through taxation of the rich will get our real economy going again.

"I don't think it's sinking in as deep as the internalized propaganda about the demon government and too much taxation of the rich parasites and their ministers who've sold us into debt slavery. So I'll say it again ... and again ... and again."

"You can say it until you're blue in the face. I won't listen to your socialist drivel!" Johnnie Bird is red faced indignant. He doesn't own much himself but he's been schooled in the danger of a government that is truly of, by and for the people - instead of the owners. He knows what's going on. "The federal government, for itself, has millions of tons of preserved foods stashed away in underground storages, but this food is not for the masses, unless we give up our guns. Then we'll get a food coupon from the \*feds\* to buy out of the federal government food warehouse wherever it is set up." He and the remaining voices of conservatism withdrew from the discussion at this point. As they stalked off, they noted that Cowboy stayed with the pros.

"Wow, he really is out there." Cowboy's puzzled look says a lot.

Glimmer too, wonders, "Is he talking about food stamps or the commodities food banks? My latest information is that DES in Arizona has a sign banning guns from their building, so does the US post office, but they don't ask if you're carrying. The Food Bank didn't even have a sign the last time I looked. Anyway what's important is that it's immoral to let people starve but the cons seem to think it's immoral to act through government of by and for the people in our common self interest."

"We must keep in mind that those we've been interacting with are the dupes of the ruling elite class are not themselves the perpetrators {stet} of the evil and the defrauders of Humanity." Carlos declaims. "I'm no longer convinced by or have much hope for the moral argument. Not because it's invalid but because it's so commonly distorted and corrupted, I've despaired of its utility as a motivator for change. Conservatives will not be swayed from the desire to have the wealth of the community by a moral argument or complaints about the suffering of others due to want of the hoarded resources of survival. By their morality, the cons believe they deserve what they take for themselves and that others have not worked hard enough or been clever enough and so are morally deficient.

"The merit - including the physical strength and willingness to violence - of individuals determines who has and who has not. The cons take it on themselves to be the arbiters of good, evil and merit. They glorify the conqueror and want to keep the spoils. Fitness for war is a natural means of survival to them. Theirs is a clan of raiders, who can't see that if everyone lived as they do there'd be no one producing loot to be robbed. They're Darwinian winners in the Monty Python caste. The Human Race is threatened by their stupidity and greed. Which came first, the belief that we live in a meritocracy or the determination of who is meritorious, by the perverse and destructive standards of conservative/libertarian fools?

"The moral argument is without meaning when each advocate uses a different set of standards, principles, ideals, ideology and, in short, employ opposing moralities. The conservative morality that supports the greed of the few can not dominate forever. It is conducive to concentration of wealth, which will continue until its producers, the rest of us, no longer have enough to survive. When consumers starve there will be no more wealth to be gained in America. Then even the Tea Party fools will awaken to the folly of the people submitting to the morality of the ruling class."

"I've heard Antam say: 'Eventually we realize that the morality of greed of the few is a threat to our survival. The more successful it is the less is produced and therefore the less there is for those who dominate the community to steal from it.'" Glimmer is hopeful. "Whether it takes a critical mass, like

the 'hundredth monkey' or whatever, at some point the system will explode.

“Don't bother to try to convince an elite conservative with a moral argument. Better, make them see that it's in their self interest to kick back a little to where it came from, in order to keep the game going. They need to wise up. Louis the XVI and Marie never did and look what it presaged. The cons need to see that their profit is predicated on the consumers who buy their products and services. Without us they can have nothing. Their businesses can't flourish and they can make no money if we have no good paying jobs. That should convince sane aristocrats (FDR was one) even if they don't fear for their lives.”

“That assumes there are sane conservatives. If they can't see the self interest in allowing the rest of us to live, God help them and us.” Carlos continues. “The system must collapse when the greedy fools of the ruling class and their middle class ministers have it all. If that includes the consumers in China and other 'new' markets, all American consumers will be dead long before the endgame. We know that appeals to the sincerity and goodwill of conservatives are pointless. They have none. Common sense is also a dead end for the same reason, if they can't see that our well being is theirs too. If they remain obtuse, the only possibility for survival that'll remain for us will be to try to eliminate the threat.”

### **The Truth About the Conservative Mind: Why Reactionaries from Edmund Burke to Sarah Palin Have Fought Real Liberty**

By Corey Robin, The Chronicle of Higher Education

Posted on January 29, 2012, Printed on January 30, 2012

<http://www.alternet.org/story/153919>

[&AN-Corey-Robins-cons-mind-1-30-12&](#)

The next evening was the October 14, payday on which J-Bird and his pit bull threatened the crew.

## 21 - Retreat to the Wilderness

October 15, This Year

Glimmer spends most of his days at Antam's camp. The morning after the pit bull incident he started out to return to the ascetic's retreat at Lone Saguaro. Before he got more than a few hundred yards from the river camp, he was stopped by the police, who asked if he knew the victim of a murder that had taken place the night before.

Cowboy's body was a mess. He'd been brutally beaten to death. The police noted that other homeless campers knew only the nickname. After the body was tagged with what was known, it was bagged and taken to the morgue. Little more information about Cowboy or the crime was ever discovered. Glimmer had no notion that the investigation would require only about three hours.

Instead of continuing to the desert hideaway, Glimmer returned to the riverside. He was sad and very disturbed. "They kicked Cowboy to death last night." He sat down on a rock; his forearms on his thighs and his hands between his knees. His head hung on his chest. He could say no more just then.

Lefty sat down next to Glimmer. He put his hand on G's forearm and said, "Cowboy was a decent Human Being. Even when he couldn't agree, he would at least listen."

There was little denial or bargaining. Acceptance of the reality was common to all who live in the day. Depression and anger lingered in some more than others. None the less, all recognized the need for urgency in defense of their common well being.

Glimmer looked up. "Yeah, he was a good guy. I hope the police catch his murderer."

Most of the pros were there. All took the news hard but each, after assimilating it, expressed their grief differently. Cabeza was, not uncharacteristically, angered. "He was a good guy. The cops don't know that and won't bother to find out. There's little justice in our corner of the world. The Just US system isn't just for us. . . . I'm sorry. I didn't mean to be flippant or insensitive. But I think what I said is true and that we'd better put aside grief and think what we'll do to keep the same from happening to the rest of us. We're the real targets for what we've said and what we believe. If they'll kill Cowboy, who wasn't one of us but who merely listened politely, what will they do if they catch you or me alone?"

"Who are the they that you think did it?" Radi thought he knew but wants to be sure he's on the same page.

"I don't know for certain but J-Bird was unapologetically threatening yesterday," answered Cabeza.

"Right! That's they enough for me. I just wondered what you thought."

Carlos reflected, "I expect you're right about justice too. There won't be any, because the 'authorities' don't care, unless they're in front of a camera. There might be a line buried in the newspaper but the TV news won't send out a crew to cover this."

"I think it's time to seriously consider a move to Antam's camp," Veritas says. "There are coyotes, wolves and mountain lions in that area but the chance that they'll present a danger to people is negligibly small. Cons don't like the desert much. Even if they go hunting their camps are like an outpost of modern civilization, with TVs, stereos and a flood of beer. We'll be a lot safer there and able to study such dangers to life without too much distraction. You can hear cars or gunshots (that would be lost in city noise) from miles away out there. Conversational tones carry for hundreds of yards or more, depending on wind direction and vegetation. No one is likely to be able to sneak up on us."

After a short discussion the consensus was that all will leave camp in twos or threes for safety's sake. When well away they'll split up and make their way singly to Antam's. By noon the riverside camp, a grassy spot with Tamarisk [also called Salt Cedar] and Cottonwood trees that lies about three foot off the riverbed it faces, was deserted. It had till now been a comfortable place protected by a high bank behind it. The river never runs but it occasionally floods, seldom reaching as high as the campsite. But not never, as evidenced by rat's nest like accumulations of twigs and debris in the willows and

around the tree trunks.

Lefty and Carlos hadn't split up yet when they ran into J. They'd topped the thirty foot high bank that is just behind the camp. After a few hundred yards across the fenced floodplain, they were nearing the exit onto Ajo Way. With an evil look at them both, J-Bird mouthed the words, "You're next!"

The pair just looked at each other and kept walking. Eventually Carlos got on a city bus that took him to the southern limits of Tucson, near the Desert Diamond Casino. From there he hitched a ride south. He dallied by the One Stop Market in Sahuarita. The mom and pop convenience store had gone out of business, after the Walmart opened a few miles down the road.

Sitting behind the empty building, he remembered a bicycle trip he'd made more than ten years before the economic blight created by the Green Valley/Sahuarita Walmart. The mom and pop store was the only option within 5 or 6 miles back then.

The following is adapted from: Victor's Denial :: vict\_020.htm; © 1997,1998 Greg Kaiser See it in the archives at agkaiser.org

...

It's time for a break, Carlos pedals into the lot beside the little store in Sahuarita. He crosses his right leg over the bike and, standing on the left pedal coasts up to the air and water near the two gas pumps which are situated off the S.E. corner of the store. There's a carport facing the road on the eastern, front side of the mom and pop. He likes to sit there some times and watch the people who get gas. Often someone will want to talk. It's a shady spot in the afternoons and not visible from inside the store whose entrance is on the N.E. corner, closest to the crossroad.

The Sahuarita Road travels East from the intersection across the Nogales [Sonora, Mexico] branch of the Southern Pacific Railroad. West, a shorter spur goes about twelve miles to the copper mine on the other side of I-19. The road it crosses here is the [Tucson-] Nogales Highway. It follows the railroad north until the highway turns into S. 6th Ave. on the South side of Tucson, near the tracks.

The traffic on the railroad is mostly freight and that mostly copper ore going to Mexico. Copper ingots, farm produce and new American cars come back. With all the jobs going to NAFTA or overseas who will be able to buy those new cars when the service economy inevitably fails? [The failure of the free market we're experiencing was foreseen many times before this 1998 prophecy.] Would the unemployment numbers be so low if they counted those whose unemployment insurance had run out, as they did before about 1982? Would more people work if you could live on minimum wage? A moot point as far as Carlos is concerned. Even convenience stores, in desperate need of a fool to catch night time bullets, give him the abbreviated interview. He's tried day labor and found that futile too. If he's going to starve he'll starve with dignity.

Pride is not the reason he doesn't often ask the locals here for money. The place is a good rest stop on his biweekly (on average) commute. There's free air for his tires and water for his bottles. It's hard to carry enough water for a 50 miles of cycling in Arizona. If the bike breaks or the weather forces him to camp along the way he needs enough for cooking and coffee too. Whatever the reason, he doesn't ask for money from the local resident looking over his rig. In Tucson he'd never miss an opportunity. like that.

"Quite an outfit you got there" he says, sincerely trying to be friendly but patronizing and condescending none the less, "you goin' far?" The emphasis on the question and the nodding head as it's asked show he's afraid Carlos might stay a while in the area. What's worse, as far as Carlos is concerned, is that his tone indicates he knows everything there is to know about 'this sort of person' and has loads of good advice with which to exercise his officiousness. It irritates Carlos but he's able to mask it well. The game is easier to play when you know it's all pretense and posturing - when you pity but don't respect it. Carlos sees an educational opportunity in the underestimation or at least to a way to get rid of the fool.

"Yeah, I never go anywhere without carrying what I need to survive." God what an idiot is what Carlos is thinking. C wonders what TV show the shallow personality comes from? Probably decades old homespun types like the Walton's. A transplant to an acre in the rural zone with a job in the city. Thinks he's gone back to nature or is hoarding guns and ammunition for when the 'militias' form to take back America from the liberal commies. Carlos pats his stomach and ventures, "I can't always load everything I need because I don't always have it but the weight loss is so gradual I hardly notice."

The gambit only rarely results in an offer of cash but it will certainly bring this tedious process to a climax more quickly. The expected happens fast. "Why don't you get a job?"

A curt remark would end this farce but C hasn't had time to check his tires yet. As he reaches for the pressure gage he sees how to mess with the citizen's complacency. An amusing but ultimately pointless pastime since TV debugs faulty routines so fast a corporate clone will probably reset to normality within 5 minutes using the permanent memory resident program, even if a subroutine hiccups in the first place. "My job is on that last train going South to Mexico, yours may be coming back.", says Carlos with a little laugh that belies the seriousness of the remark. The puzzled expression answers a ton. C expounds: "The jobs I can live on have left the country and what comes back is a prophecy."

What the jerk understands is that Carlos isn't playing the role of the inferior as he should. It makes the fool think this reject must be an alcoholic, maybe a commie. I told you fault tolerant programming by television is superb. You gotta respect it as a technical accomplishment. "What are you trying to say?"

"I'm saying," with stress, "that my work is documenting the un-American activities of large corporations and informing the public of the danger to our way of life. It's a good job but it doesn't pay much." Undoubtedly the jackass is now convinced Carlos is a conspiracy theorist. But, a well trained specimen, he hasn't run out of conditioned responses. "If you don't like it here why don't you go somewhere else?"

Carlos's preparation for episodes of this nature was made in a somewhat different than normal manner. You can judge it's quality if you like. "I was born on this planet. I'll live where I please!"

"You can go to Cuba if you think it's better over there!"

"Why would I choose between bad and worse? What if I lived on a planet where 5% of the Human population owned 95% of everything and the 95% had to work to keep the 5% in luxury? If they refused to be slaves the resources needed to live are withheld and they die. Further, three fourths of the slaves believe themselves to be free but are allowed to survive only if they continue to work for the ruling class. If the masters have nothing for the workers, who are 'free to choose,' to do, they starve anyway. In such a perverse system, a slave is as likely to survive as a so called free individual. Should the thralls or virtual slaves who are maintaining the illusion of freedom tolerate their servitude because they may choose to starve rather than live or die at the whim of their masters like the de-jure slaves?"

The good citizen just snorts and walks away without further comment. Later he'll complain to a local politician. The police will roust a few homeless camps and move the victims on to the next jurisdiction. Then it will be forgotten until some other quality individual is insulted or slighted by a mouthy vagrant, who has no power to do harm to the wannabe aristocrat. . . .

[original version written in Tucson, 1998 - [http://www.agkaiser.org/vict\\_020.htm](http://www.agkaiser.org/vict_020.htm) ]

After the reminiscence on the encounter that took place before he was 25 years old, contemporary Carlos moved from the back of the store to a quite place hidden among irrigated pecan trees. There he settled down for the night.

Skunks, confident in their defenses, are never aggressive or hostile. They just wobble into your camp and take whatever they can find and reach. So when one came in snarling and foaming at he mouth, Carlos was moved to reach for the compact pistol in his back pocket. A feral cat who lived in the neighborhood came by just then and distracted the stinker. Carlos relaxed but remained calmly

alert, as all homeless must do to survive very long.

The next morning, after a late start, he made his way to the entrance to a Fish and Game track off the frontage road just south of the I-19 rest area. That's the entryway to a stealth trail to Antam's Place.

After opening and walking through the second gate he closed it behind. It's by a water tank that's about two miles in from the I-19 frontage road. There are no more gates until almost the Adobe House Well that's marked on the survey map, just off Batamote Fish and Game road. That's ten miles of rough country and won't be reached till morning on the October 17. Around sunset, he arrived at the Kenny Well. It's two miles yet to the ruins of an old adobe house and half a mile before the last gate on this leg of the trek. This is a good place to spend the night.

Carlos ate a dinner of a can of beans, in a grove of extra large mesquite trees just up from the well. Then he walked slowly upstream alongside the dry bed. The several narrow, stony channels of the wash, meander back and forth across a low, 100 yard wide, on average, riparian area. The habitat is composed of big mesquite trees, some Palo Verde, willow rushes and a great variety of grasses and shrubs. Further up, the area broadens and there are some impressive yucca and barrel cacti.

About 200 yards up from where he'd laid out his bedroll and eaten, a large Mule Deer with a huge rack exploded out of a small stand of mesquites, just 50 feet from where C was walking. The deer broke out of the trees and ran a little way up the rocky bottom before turning back into the cover and disappearing. Five or six seconds after the first burst of sound he was gone.

The following morning was opening day of deer season. At little before 6:00A Carlos was still sitting by the fire drinking coffee. The tongue of faint light that is the precursor of dawn had withdrawn leaving a gradually shaded and arced band like an aura along the rim of the hills in the East. A few night birds and insects occasionally counterpointed the tranquility but did not diminish it. That task fell to a pickup truck this morning. Carlos thought that it could as well have gone undone, as it does most days in the desert. Instead of his wish, he heard the sheet metal resonated sound of an engine.

This was the first of the population of hunters, which had mushroomed in the desert in the past few days, to invade Carlos's consciousness this morning. The truck turned onto the trail which runs up the South side of the wash. That track starts a quarter mile down stream and on the opposite side from Carl's impromptu camp. He wondered if they knew how loud they were as they drove up to a spot about 50 yards upstream and on the other side of the broad dry wash. He knew that if he could hear them none of the deer in the area would need a warning. On impulse, he decided to walk upstream on his side to see if the buck was still around.

Though not hunting he made a game of stalking. Aware of the danger of startling the deer and inadvertently driving him to the incompetent hunters over on the other side, Carlos continued without much concern. After all they had slammed the truck door and been talking in normal tones. Carl assumed any animal within a mile already had them located and wouldn't run that way.

He walked slowly and quietly up the other road on the North side; stopping frequently to look and listen. The ranchers track, which is called a road around here, climbed slowly up the highest line on the the long finger of low, barely defined, mesa extending from the hills. The wheel ruts, as they often do, have created an unnatural stream that carries a surprising amount of runoff during a storm. It's weird to see a rivulet along the top of a ridge. But, it's dry now and Carlos tries to avoid crunching the gravels. Sneaking along this way he came abreast of a lonely Palo Verde tree above the bank and between himself and the wash, near where he'd seen the buck.

Carl stopped when he heard a clash like hard wooden batons, fencing. The sound was to the left, towards the northern edge of the low mesa. Carlos was still on the road near the center of the ridge. The wash and dense vegetation, where he had hoped for a sighting, is on the right. But even up here the mesquite is thicker than many places in Arizona and the animals can hide easily. It was almost light

enough to shoot when the big buck moved into his view less than 75 yards to the North East. Several smaller deer, at least one of which was also antlered, had moved before him.

They were all moving towards the place Carlos had originally seen the largest buck. One now bent to a small mesquite tree and began to batter it with his antlers. He continued at that game for a minute and a half, before he slowly ambled off to the wash. Had Carl wanted to kill him the sky had lightened enough for a clear shot while the deer was playing with the tree. Instead, the man just followed the entourage from off to one side and closed obliquely. He aimed for a spot that overlooked the path of the deer and above the twelve foot precipice that bordered the wash, which he'd just seen the deer enter.

Carlos carefully approached the edge about 50 feet down from the point the small group had gone over. He immediately saw the large buck standing just across the stream bed. His legs were occluded by tall grass and brush and his antlers by the branches of a mesquite. Carl could see the animals eyes but still he hadn't been noticed. He began to get excited but kept himself controlled. The buck looked in his direction but didn't seem alarmed, so Carlos thought he was still doing OK.

He was crouched looking through a small tree. There was another, about ten feet closer, to which he could advance without exposing himself. But he would have to move in ultra [Shouldn't that be infra?] slow motion. Anything resembling a sudden move or the slightest sound would startle the deer. It's difficult to maintain balance when moving so slowly - especially when staying low. Carlos was bent forward with his legs folded almost double at the knees and poised on the balls of his feet. He was half way to the forward position when he heard the deer walk off.

He thought, "That's it!" and stepped forward boldly in the sure knowledge he'd already been spotted. But the buck had only moved fifteen feet and was even more exposed than Carlos. When the man was really seen, the big one headed north. A second buck took off from almost the position the first had been in before Carl's maneuver. He ran southwest towards the hunters! Carlos heard a third following the first. He was no longer sure which was which.

He said to himself, "Doh! You dumbshit, you were doing so well until you started thinking. God, I hope that second buck knows where those guys are and turns." Then he realized the deer had come up from the next valley North and might not have been high enough to hear the truck pull in. He kept on beating himself up all the way back to camp.

But no volley of rifle shots was heard within four or five miles of the place. About two hours later the hunters got in their truck and drove by Carlos's camp as he was finishing a breakfast of granola by the handful, with a water chaser. They waved and smiled stupidly when he looked up. He just sighed and smiled.

The bucks Carlos had allied himself to had survived the morning of opening day of the first of two general deer seasons in the next three weeks. Then come the bow seasons which continue through January. They must keep a low profile and still manage to get enough to eat if they are to survive the winter. But the first three weeks, the gun seasons, are the most hellish for the deer. Hunters are everywhere and once a buck is spotted, even if he escapes he is likely to blunder on to another executioner over on the next rise. The poor animals are bounced around like pinballs, where the only return holes are made by bullets. But they are relatively safe and secure in their wilderness home come the first of the year.

Carlos wishes he was so lucky as to be ignored for nine months each year. However he wouldn't care to pay for that luxury by being the legitimate prey of homicidal maniacs the for next three.

Elsewhere on October 16, this year:

Earlier in the afternoon Cabeza had stopped by a spring to rest. It reminded her of Crazy Horse Wash, where she'd camped for almost a year, about thirty five years ago, during the break she'd taken after college. She'd walked from camp by the spring to Cedar Spring that she'd seen on a map about three miles to the east. Cougar tracks at the spring were the first she'd ever seen. She spent the night

and returned to her main camp the next day. The cougar followed her home and woke her in the middle of the night. Its scream was a terrible. She knew it had been about her territorial incursion of the day before.

After the rest and remembrance, she walked on to Batamote Rd and then the final four miles to Lone Saguaro.

October 15, in the PM.

After a time, Lefty caught a ride west out toward Three Points. He got out at Sierrita Mountain Rd. and made his way to where the pavement ends and 4 wheel drive begins. He'd explored the foothills area previously. The northwest side of the mountains are 15 - 20 miles from Antam's camp, which is 5 miles or so south of the southern base of the range.

A veteran hiker, L decided to make the trip by way of wetback trails and ranchers tracks, which usually traversed the least difficult terrain. If something caught his eye, he would go out of the path of least resistance to climb a hill. He might also examine old mine activity or descend into a hollow to satisfy curiosity. He carried plenty of food along with his bedroll and other necessities. If he ran out of water he knew how to find more.

Before leaving town, Lefty had picked up cheese, tortillas and a can of beans, as well as dried fruit and nuts. Cooking gear, a small camp stove, salt, spices, granola, powdered milk and other sundries are always in his pack. He doesn't always have the opportunity or money to shop before a trip. He used the beans for the evening meal. He doesn't like to carry heavy foods any longer than necessary. He can't afford freeze dried meals like sensible hikers.

On the morning of October 16, Lefty slept later than usual for early fall. He ordinarily lays down when it's dark. That's by 6:30P at this time and place. The slightly waning bulbous moon didn't rise until almost nine. It's dark early and so sleep comes quickly. Following such a night he would be very early to rise. But instead of 3 or 4A, he didn't roll out until after 7. The sun had been up for at least an hour, he judged by observation.

He shook off the lethargy quickly. Fresh ground coffee, which is his preference, is out of the question when traveling. But he carries instant for stays in overnight accommodations. After two cups and a handful of granola, he put his swag together and started in earnest the trek to Antam's.

Some quail, a few jackrabbits and variations of desert plants were seen as Lefty skirted the west side of the Sierrita Mountains. Then he climbed and descended as much as a thousand feet before he reached the cutoff to Papago Well. At that point he decided to walk in the spur and spend the night there. It was only a few more miles to Lone Saguaro but he wanted to arrive in the morning rather than late evening.

On the way into the well he saw a coyote laid out under a tree. He was only twenty feet away and realized no live free dog would allow him to get so close. Lefty said out loud, "What wanton vicious asshole killed you?"

The coyote jumped up with a startled and astonished look at L. He or she ran around the tree and turned back with a disturbed glance, while running off behind the sparse cover. Lefty continued to the water hole and made camp.

That night, the coyote L had inadvertently counted coup upon was on his mind as he was drifting off to sleep. Before he nodded, Lefty heard the dog's feet galloping in at high speed. The canine ran an arc by the sleeping bag, passing within a few feet. The account was settled. A few days later at LS, a pair of curious canids stood off and watched the unusual gathering of hominids from behind a large prickly pear about a hundred yards away.

That night he dreamed he saw Cabeza in and alley in Tucson with J-Bird and his dog. With a passing strange synchronism, Cabeza dreamed the same about L. At that exact moment, Carlos saw both phantasms at the crime scene. Hmmm?

The next morning, as Lefty was walking to Antam's retreat, he reflected on his decent from a promising career in software engineering to homelessness. It started by his own weakness, in which he indulged himself, when his younger wife kidnapped their two preschool daughters and disappeared. It was eight months before they were found in Atlanta.

He'd encountered her in college and they hooked up in his sophomore year. He was a non traditional student in his late thirties. The child/woman was a soon to be single mother of a four year old son when they met. She was collage age.

They had two little girls before graduation. She remained in school for three more years and ran off in 1990. She worked hard between his graduation and her flight from domestic justice to prepare the rationalization and case against him with carefully constructed lies and fabricated 'evidence.'

He was framed, tried in absentia, attested to by the innuendo of the wannabe feminist activist man hating friends and advisors of the child/woman who bore the children and projected her father's sexual violence and other abuses onto L. Of course, he was easily convicted, having never had the opportunity to challenge his accusers or even be openly charged with the allegations.

He was sentenced to the economic obscurity of homelessness. Local store personnel, employers, everyone had been fed the same lies by her support groups. Homelessness is statistically a death sentence within three years. There are a lot of hazards in the parts of town where the victims are tolerated. Exposure, malnutrition and lack of adequate healthcare are not the least of them.

When she had taken the children, though Lefty was crushed, he managed to defend himself from the assault. She was located and brought into court, where all the remembered imaginations were woven into an attack that Lefty's lawyer made no attempt to defend against. Just wanting desperately to see his children again, Lefty gave away the farm. Ultimately it began the sequence, though it was far from solely responsible (the whisper campaign was big) that led to loss of career and homelessness. It was the biggest part of the reason he's never had a lasting sexual relationship since. Cabeza is a good friend but they've never been a couple.

Without getting into more of the painful details of the plot, Lefty was devastated, beyond the betrayal he felt from the woman he loved. The weakness that produced in him was exploited by conservative and libertarian fools whose ideological differences transcended all else in their otherwise uncreative minds. In the end an ex military security officer set him up to fall by giving him false specifications that led to the failure of a classified interface he designed in collaboration with an electronics engineer. They were both left in a right world.

Soon after Lefty left army contracting for the private sector. There a business minded PhD engineer used him to intimidate a young software designer and bring the boy back under control. Then they fired L on a pretext and blackballed him in the copper mining industry of Tucson. The engineering firm designed and fielded geophysical [mineral exploration] instrumentation. That one month fiasco was L's last job as an professional.

Yeah, Lefty was framed. But that's another story. Let's get back to Lone Saguaro. Everyone but Lefty, Cabeza and Carlos arrived at Antam's retreat the day after leaving the Santa Cruz camp. Those two days were October 15, 16, This Year. What are their concerns. What, if anything, will the congregation accomplish?

Antam is concerned with the invention of the lies that occlude the real danger from the conservative base and most real people. That needs to be better understood and publicized. The left tries to mitigate the damage done to the community by the greed of the ruling elites but doesn't seem able to come to grips with the real problem. At least they're not very effective. Perhaps they're more sold out than they care to admit - even to themselves. How do we expose heart of darkness of our civilized culture of the past ten thousand years? The best of us don't seem to want to know it. The more

we have the more ignorance we choose to have. That might be a contemporary corollary of the fifth century BCE philosophical principles of the Cynics. Those who choose the truth no matter how painful, are closer to nature and so more likely to comprehend the man made straights we're in today.

## 22 - The Exploration of the Truth

By October 17 or 18, this year, the stragglers Lefty, Carlos and Cabeza had all arrived at Lone Saguaro. Everyone else that emigrated from the homeless camps on the Santa Cruz river in Tucson, following Cowboy's murder, had arrived by the day before.

When all the pros had relaxed a little, Antam gave welcome and a short speech.

"I've been asked, what is enlightenment? I'm not certain but I've been told by some who I believe to be wiser than myself that the path to it begins with not just a willingness to see the truth but a burning desire for honest awareness of reality. Among the people of the USA are many who sense that something is fundamentally wrong. Lots of them are led astray by the perfidy of those they trust to edify them. Most who claim to know what's going on will part with their wisdom gladly, if it serves their own agenda.

"If we want to see the truth, to be enlightened, we must do our own work, though there are sincere and honest mentors who will put us on a good path. So how do we know who to trust? Maybe we should frame the quest in the negative. How do we determine whether or not a source of information, for good information is really what we're after, is untrustworthy?

"There's no easy answer to that question. But we will, in time, develop a nose for dishonesty and insincerity. We'll come to know what stinks of greed and self serving ideology, moral and social theories like fascism and the specious cons of economics. But those, in the modern context, are mundane pursuits that don't really interest me much.

"I'm more into the questions: How did we get here from there? And where are here and there really at? Are dishonesty, insincerity, guile, emphasis on the individual and all the self destructive social tendencies we've developed crossed pollinated from sexual strategies that arise in puberty and are not in the communities interest: the survival of all? Has such become more evident as the world's population increases? These are timeless moral and philosophical aspects of Human culture that are very interesting. I'll have more to say about Human cultural devolution later during your visit. For now simply welcome.

"And welcome to the professor, who will I believe, start to get down to the more immediate issues that you're here to study."

Antam's retreat is fifty miles from Tucson by road. The last ten miles of that is dirt, with the last three primitive. Once having left the pavement on the Arivaca Road, there's no electricity, telephone or any other utility access. Distance from civilization doesn't mean independence, but it is a lot more peaceful out here. It's great place to think, meditate and learn about all and everything even if it's not perfectly outside the box.

Veritas Economicus moved forward to address the gathering of progressives, with his greeting. "Welcome to Lone Saguaro. We're far from the city hazards. The peace to be found in uncivilized places is the natural state of life on Earth. Antam will, no doubt, talk more about that later. I suggest we all follow his example and spend time reflecting on the past and present of Human Culture, as well as cultivating the clear, strong and autonomous mind that, our spiritual leader assures me, is required for successful advancement of the soul. For now though, I want to tell you why, other than security and separation from the growing urban instability, I encouraged you to come here." Antam nodded thanks and affirmation, as he walked off. The professor continued.

"Our conservative counterparts are not responding to reason. How can we get through to them? I feel strongly that we need to awaken them to the truth, if we're going to save ourselves in the end. To do that we must be well grounded, awake and alert ourselves. We've got a lot to talk about and then more to do.

"Our rank and file conservative counterparts are as sincerely interested in freedom and love America as much as ourselves. The difference is that we love America as it started and should be and,

while they love the same dream, they fail to note that it's been stolen from us all by the rich. I've heard our masters referred to as Tory traitors to the American Revolution. The cons disagree. They think that unregulated capitalism is freedom. We see that it's enslaved us with debt that increases the profits of the über investors. We see growing inequality and lack of sufficient income and thus demand, as the reason jobs aren't created.

"They've been told that supply comes first and if the investors are happy they'll create jobs to make products even though there are no customers with money to buy them because too few are employed and the rest are paid too little. We see the lie and self contradiction in that propaganda. They see sacred free market theory and fail to note that the more power and less regulation of banks and investors the worse it gets for us. They equate their freedom and fears with the ruling class that's all but invisible from where we stand."

"Why don't they differentiate between the opportunities of the rich and their own chance of success?" Lefty wants to know. "And they seem to think that small businesses and Giga corporations are the same thing. I mean, the local banking co-op and multi trillion dollar monsters [Terra corps] like Citibank, Goldman Sachs or BOA are hardly competitive with one another, as they appear to act in unison. There's no way individuals can compete with the collective corporations. Yet the common wisdom has it that we all play by the same rules. That's how the capitalism game is rigged."

"Absolutely!" answered the economist. "Lack of freedom in the free market is not a government intervention or regulation problem. The top cons intimidate their base following with fear of a monster government that robs them of freedom and prosperity to redistribute their wealth to the imagined hoards of freeloaders on welfare. That distracts them from the billionaire and upwardly mobile millionaire capitalist investors who rule the market, have all the money and are the reason for growing want and poverty."

"By repeating over and over that this is a capitalist democracy they equate freedom and free market with capitalism. Even the propagandists who work for the ruling elite fail to see that capitalists are those with an excess of wealth to invest. That is: those rentiers who live by profit on property or securities. Most of us don't qualify and therefore the oxymoron, 'free market capitalism.' The big lie goes unchallenged."

"The liberal or progressive, who attempts to mitigate the damage done by the owners of America, never challenges the destructiveness of concentration of wealth made inevitable by the nature of capitalism. Good guys look for solutions to the evils of poverty and want that preserve the wealth of the rich that is the root of the problem. When the people must suffer to please the investors who will buy the bonds that will bail out, say Greece for instance, no one ever points out that we needn't place our nations in bondage to rich bankers and investors. We can tax them to get what we need. Borrowing from them exacerbates the problem, which is that they have the money we must borrow to live. But that's OK with the cons who rule us, unless the bonds are bought with ordinary people's payroll tax by the Social Security trust fund. Then it's alright to default. (\$2.9 of the \$15 trillion debt, at one time, or about 20% was held by SS.)"

"So what are we to do to lift the veil from benighted Everyman and the good leaders of America and the Earth?" Veritas continues. "A free market that inhibits capitalism is not totally free. A free market that allows unbridled capitalism will soon be no longer free of domination by rich capitalists. Totally free finance and investment must concentrate wealth and power with the capitalists who dominate the economy. The more the elite capitalists acquire the less free the market will be for the rest of us. Therein is a paradox for most free market supporters. We don't do what must be done to save our lives because we empathize with the rich tyrants who rule us. We think we're capitalists. We think we're free like they are."

"Most free market participants are not truly capitalists. A capitalist is one who uses amassed wealth to gather even more money and power. Most free market hopefuls operate on a much smaller scale than a capitalist. Some entrepreneurs even produce real products. Capitalists, if they have any

connection to material production, are only abstractly coupled through investment of previously acquired wealth. The trick is to find a way to make the contradictions inherent in our economic/political system apparent to its victims.”

“Have I got this right?” asks Radi. “By the profit abstractions of finance extract from the economy, they limit the possibility of success of the vast majority of free market hopefuls. If we limit the profit of capitalists by taxation or competition with non profit finance, we limit their freedom in the market. If we don't, we limit our own freedom and ability to succeed in the market or even to survive. Whose life will Sophie choose? Yeah, that's seems a bit over dramatic. It's not that hard a choice for me. I choose freedom for ninety nine percent of us. But then I'm not a politician who depends on Wall St banks and super players, whose freedom is supported by the corporatist Supremes of the high court of the über investor neo-aristocracy.”

Carlos asks, “Are American economists' assessments of the risk of Chinese debt to the Chinese and to the faux economy of Wall St well founded or are they projection, in an effort divert us from the economists' own incompetence?”

“... there are jitters about China's own debt problems, although not on the same catastrophic scale. An official report last month suggested that local governments had run up 10.7 trillion yuan (£1.02 trillion) of debt, some of which was likely to default. Moody's was less charitable, saying the local government debt pile may be 3.5 trillion yuan higher than the government estimates ...”

[telegraph: Debt-crisis-Beijing 8/07/11](http://telegraph: Debt-crisis-Beijing 8/07/11)

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Telegraph-China-debt-8-07-11>

“Well founded if the Chinese follow our rules,” Veritas replies. “It's certainly intended to distract us in any case. I'll let Antam explain what it means to 'follow our rules.' and the likelihood that the Chinese will do so. That's properly a moral or philosophical discussion, though such can't be clearly separated from economics. 'Nothing personal. It's only business,' is a gangsters rationalization. Are our economists incompetent, when they project their own rationales onto the Chinese or is it merely wishful thinking? I'm not sure there's much difference. A little later, I'll explain Hyman Minsky's hypothesis about growth, leverage and speculation, in order to better understand the 'concern' over Chinese debt and our own. The latter, of course, is the basis for the need to distract and/or project, so that our minds and the consciences of our masters of business may be eased.

“Distraction begins by diminishing our needs in the larger picture that serves their interest. They speak first of competitiveness and trade. They downplay the importance of the people's economy or try to make our well being dependent on theirs, though the concentration of wealth with them is that which distresses us. Economic coverage tends to be from the perspective of the one percent ruling class and the 9%, who are well paid to minister to them. They speak of Chinese inflation and manufacturers moving on to Vietnam and elsewhere as a means for them to compete. They win the competitions. That's all that concerns them. They don't give a thought to what we the people lose when they win this way.

“Even when they suggest they may come back to America, they don't note that the Chinese don't need us anymore and can use our dollars to buy high quality German goods or world resources they need to bolster their domestic economy. The damage is done and the American people are the victims of the profit of our 'job creators.' Ninety percent of US have a declining standard of living and increasing debt to the winners or are already outright impoverished. Our media and politicians, owned by the ruling class of bankers, merchants and so called manufacturers, who are really import traders and make nothing to trade for the foreign goods, don't seem to have a clue.

“If they move on from China, the Chinese needn't care. They have the factories and the labor to man them. They can concentrate on improving their domestic economy and to hell with the billionaire exporters. How will our genius foreign traders get their 'property' out of China? Do they think the Communist government will compensate them for the capital they wish to abandon? Or have they

made enough profit selling the Chinese goods to us that they can afford to leave it.

“Meanwhile, we're broke and must borrow to live because there are no good jobs for most of us, thanks to outsourcing. When our importers move on to acquire lower cost labor, the Chinese will have no reason to loan us back our money to buy goods our aristocrats will no longer make there. How will our 'best and brightest' sell the goods they plan to make elsewhere? Can labor arbitrage continue indefinitely? Or are the world and finance finite after all, except in the infinitely empty heads of the ruling class and their economists, managerial servants and wholly owned politicians? Slash and burn farming depleted the land in the Midwest in Lincoln's lifetime. Slash and burn capitalism is even more dissipative to America. Our elites are leaving behind an economic wasteland as they move on to ravage less mature markets.”

Radi reports. “On August 16<sup>th</sup>, 2011, I switched from the one national news show where they talked about sticker shock in the supermarket to CBS, where it noted the boon to farmers of exporting grain to China to feed livestock for the rising living standard of the Chinese middle class. I bet if the stories ran on the same news show that none of our elite journalists would notice, with the possible exception of 'The Daily Show.' Then we have ADM turning grain into fuel for SUVs and Bill Gates creating commodities markets in a 'generous' Humanitarian effort that, due to speculator profit and administration costs, increase starvation in Africa.”

“The trouble with market theory.” Veritas responds, “is that it only serves its inventors and the marketeer/speculators that arise to parasitize the marketplace. But the true believers never see the small farmers that are squeezed out to increase CEO compensation and speculator/investor profit or the corruption of politicians and other 'leaders' who are paid to look the other way.”

'Economists who had built their careers on inflation targeting, rational expectations, representative agents, the efficient markets hypothesis, dynamic stochastic general equilibrium models, the virtues of deregulation and privatization and the Great Moderation were forced by events momentarily to shut up.

'The apogee of this moment was the publication in the New York Times Sunday Magazine of Paul Krugman's essay, [How The Economists Got It So Wrong](#). And in it, I noticed, Krugman admitted, and I'll quote, that:

'... “a few economists challenged the assumption of rational behavior, questioned the belief that financial markets can be trusted”

<http://my.firedoglake.com/selise/2011/08/01/james-k-galbraith-the-final-death-and-next-life-of-maynard-keynes>

“How Did Economists Get It So Wrong,” by Paul Krugman; 9/2/09

<http://www.nytimes.com/2009/09/06/magazine/06Economic-t.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/JKGalbraith-e-Krugman-on-Keyens-v-Friedman>

“The End of Free-Trade Globalization”

William Greider

<http://www.thenation.com/article/155848/end-free-trade-globalization>

Veritas speaks on. “The Nation article on protectionism and the global economy talked of the growing number of people who're blinded by their “innocence” to the complexities of the global economic conundrum. How about the commentators who are blinded, by the artificial complexities created by econ[arti]mists, to the essence of economy? Trade, investment and banking, which are affected by trade wars, tariffs and 'currency manipulation,' are not what an economy is about. Growth of those sectors does not grow an economy. An economy is about provision of a community with the things we need to live, regardless of the scale. Finance and trade parasitize real economy.”

“They tell us centrally planned and controlled economies don't work,” says Carlos. “They pretend ours is not planned by the invisible hand of mindless greed and controlled from the central location by the plutocrats of Wall St. The abstraction of economy, finance, maintains its own well being at the expense of its additions to the cost of the real goods we can't afford but need to live.”

“Right!” V concurs. “Whether a village or a nation, rich or poor, we all need material goods. The best way to secure what we need to live is to make them ourselves. After we provide for our own needs, we can think about what we may desire to have, like trade with other communities. But trade

and other less materially proximate abstractions of economy must only be allowed after our real economic activities have achieved their fundamental purpose. Such growths, including the cancerous global economy itself, may not be permitted to damage the essential economy of sustenance.

“Our economic priorities are disordered in the favor of rich bankers, merchants, traders and investors. Then they're utterly distorted and corrupted by the up and coming CEOs who minister to the neo aristocracy. All in all they represent less than one percent of the population, whose needs are represented in the calculus of free market capitalism. That is the essence of our economic failure. We are more concerned with the finance and trade that live on a healthy economy than the real health of the economy that the merchants, bankers and investors parasitize. Warning: Don't try to address the real economy killers, if you're unwilling to suffer the economic retaliations by the Tory traitors who've fought and won the counter American Revolution.”

“The discussion of 'loss of competitiveness' is meaningless to we the people who are about to die so that our financial masters can compete in their global market.” Carlos recalls the thread from a few moments earlier. “The 'best and brightest' fools are too dumb to know that they're going out of business, because they've taken so much profit that they've impoverished the consumers who buy their products. I used to think our financial wizards were frauds who put the 'con' in conservative. Now I see they're garden variety fools, who are incapable of comprehending that greed and selfishness are self destructive. They can't see that the community is being battered by their invisible hand of mindless individuality.”

'China Losing Competitiveness'

<http://www.creditwritedowns.com/2011/05/china-losing-competitiveness.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/China-Trade-Competiveness-5-13-11>

Veritas smiles and nods to Carlos, as he continues. “Outsourced manufacturing is not. It's trade, which is a first level abstraction of economy. Like the thoroughly abstract operations of finance, mercantile trade only manages and controls real products. It handles and moves goods but produces none. The cost of its service, which is often unnecessary but imposed like a tax or a gangsters protection duty, is an exorbitant profit that harms economy by the denial of goods and services to many who need but can't afford them, because domestic goods are scarce and dear and imported goods . . . well. All is priced beyond our reach by the unnecessary or exaggerated presence of middle men bankers, investors and traders. Whether or not the Chinese plan our economy's destruction or it's merely collateral damage to their own advancement, they aren't the principal enemy. We're victims of the invisible hand that's centrally controlled from Wall St. The Chinese growth and inflation are irrelevant to we the people.”

Dr. Economicus paused and looked to the ascetic, who nodded in response. “I think at this point we should break until the day after tomorrow. You may do as you will. Please, though, give some thought to what we've talked about and why we're here.”

Lefty and Carlos wander off a little ways after the morning lectures. L recalls tales of WWII that were fresh when he grew up in the 1950s. “The war started for America, when the Japanese attacked. One of their admirals said, I've heard, 'I'm afraid we've awoken a sleeping giant.' Our huge manufacturing base, the ability to make material things, was the reason we were a 'sleeping giant.' And our ability to convert it to war production is the reason we won and became the world's foremost power.”

“I've heard that,” answered Carlos. “Look at what's happened in the past thirty years. Our genius MBAs and economists have outsourced our production to China. They've made big bucks downsizing engineering and science to the point that most college students have followed the money to business school. Now even accounting and phone sales are gone or are going to Malaysia, India and the

Pacific Rim. But not to worry, Wall St and a few big retailers and the MIC employ the ten percent of the population in America, who, with the masters (but not at their level) are still prospering. Too bad about your house and lifestyle.”

“Yeah,” says Lefty. “Until 2008, whether through government welfare or loans to those who still have positive net worth, they've kept the simulacrum of economy and Wall St profits animated. China still loans us back some of the money we spend there so we can buy some more. But they're tightening up on that and using it instead to buy resources around the world, including a copper and silver and other valuable metals deposit in Afghanistan that our military denies is being protected for them. They're also loaning more to their own people to raise them above the poverty that we're falling into. I almost forgot. The Chinese are also buying a lot of high quality technology from the Germans, who in spite of unions that demand and get the world's highest wages, most vacation, benefits and pensions, and free healthcare, are the biggest exporters on Earth. German products are not like the HP, Dell and Microsoft junk we've outsourced and can afford to buy. Ironical isn't it?”

“I don't know.” Carlos muses. “Deutsch Land is über all for the moment. But the Chinese are the sleeping giant of the Twenty First Century. They're already alert and playing. And maybe they don't really care about exports to make a few foreign traders rich at the expense of their people. Trade, mercantile pursuits and for profit finance are usually an impediment to the kind of healthy economy that functions well for entire populations. That's so in my experience.”

“. . . exports orders fell from 50.4 to 48.3, the first time since the recovery from the financial crisis in 2008.

This [highlights](#) the difficult situation in the global macro environment, while at the same time pointing to relatively robust domestic [economy](#). . . .”

<http://www.macrobusiness.com.au/2011/09/chinese-manufacturing-takes-a-hit-from-abroad/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/MB-China-exports-down-domestic-buying-up-9-1-11>

October 21, 2011

Glimmer had gone to Tucson yesterday. Upon arrival this morning he announced. “J-Bird was killed in an alley with a crack dealer, shortly after we left Tucson. The police didn't seem to care too much.”

No one said anything but a few curious glances passed among them.

“Before we start today,” said Veritas, “Antam has something to say about what we owe the ruling class.”

“What's the best way to bind a people to working for you to make you rich?” After his morning meditation, Antam is relaxed, happy and alert to the here and now, even as he relates truths from the store in memory. “Since I don't want others to do my work for me, I've no good answer for that question. In fact, there is no good answer to that question. But it seems obvious that if oligarchic plutocrats can control peoples' food, water, access to healthcare, housing, clothing and is needed to protect them from foreign invasion and competing criminals, because the tyrannical structure has power even over the elected government, then the difference between the resulting society and a slave culture will be negligible. Like Wendall Berry said, 'control the economy and the politics become irrelevant.'”

“If you believe that our economy and ourselves aren't centrally controlled by Wall St, you aren't paying attention. If you think outsourcing by conservative [economic] leaders hasn't sold us out, you're brain dead. If you think you're not a slave because you can choose between jobs, if they're available, that don't pay enough to live, then you're a coward and/or a fool. You fear too much to face the fact that you're not free, whether or not you may vote.

“What did Dr. Economicus mean by 'follow our rules' and will the Chinese do so? You've been exposed to the recent Chinese partial withholding of the money we spend there. American investment

in China results in more profit for the rich and their principal servants, bigger offshore bank accounts for our ruling class and more debt, public and private, for us. If you checked out the link to the Telegraph article of 8/7/11 you saw that Chinese Local Governments have 10.7 trillion Chinese yuan = 1.674229 trillion U.S. Dollars in debt. Did they incur the debt to the central government by using for collateral increasingly worthless Dollars, Pounds and Euros? Were they really trading other currencies for Yuans? Is \$1.1 trillion of that actually what we owe the Chinese? Is the Chinese Communist Government increasing its leverage over US, as the yuan appreciates? Are US government bonds a subsidy to our corporations, \$1.1 trillion of which are laundered through Chinese local and central banks?

“The cons said the low price of the Renminbi was the reason for the trade imbalance. They didn't tell us that the appreciation of the Yuan means the Chinese goods we're now dependent on will cost even more. The Chinese use the increased flow of our money to buy up land, minerals and energy resources all over the Earth. At the same time they're loaning more of their profits to their own people. What will they do when the Minsky prediction is realized in the collapse of their bubble?

“The question really is: will they play by our rules? Will they honor the debts to the speculators whose abstract economic activities will cause the collapse, like we Americans do, to our detriment? If they simply renounce all internal debt, their problem is solved. They still have all the factories and manufacturing infrastructure to care for their people. Being a communist dictatorship, they may choose to do what we, who have been trained almost from birth to honor our debts, can't even think.

“They may let the capitalists, who are the speculator/lenders who looted and destroyed the economy, hang out to dry. In China, the rich don't have all the power. In fact, the only power they have is what their allowed by the People's government. If the Party pulls on their leash, they will heel. To mix metaphors: the Chinese nouveau riche will turn back into pumpkins. Do they see the power of the rich to be sacred and inviolable? Or do our leaders just project that self destructive trait onto them in the propaganda we're force fed?”

“Don't tell me!” Cabeza cracks. “Is it possible the Chinese will renege on their conversion to Capitalism? How can you speak such heresy? . . . But seriously, do you think the Chinese government cares about its people so much as to curtail its exports and expropriate the profits for domestic improvement?”

Antam laughs and nods to Cab. “Of course no one knows for certain what the Chinese will do. But I doubt they were ever as sold on radical change to capitalism as our self deluded economists dreamed. Yes, they embraced foreign trade and used it to build their domestic material production capacity. (The ability to produce goods is the real economy - the real wealth.) Our economy is become so abstract and centrally controlled by Wall St, that it can no longer provide the things we need to live. To improve on the answer to your question: it doesn't matter what the Chinese do. No, we can't predict what they may do nearly so well as we can our own leaders and the rich who own them. They'll take more of our nation's wealth for themselves and leave us deeper and debt and poverty. The Chinese at least can consider dumping the capitalists. I certainly believe it's improbable that the Chinese will do what capitalists desire and so expect them to do.

“Don't let yourself be distracted. Look closer to home for understanding. We not only can't think of disregarding our rich masters, we couldn't do it if we had the will. We don't have the strength. In America, capitalists are the ruling class and they own the government. They also own the media by which we get our information, explanations and advice. Between their power and the support of absurd philosophies and economics, such as Ayn Rand's and Milton Friedman's, we're pretty much screwed. We're apparently too fucked up to see, much less solve, the problem of continued survival for most Americans.”

Veritas stood again. “I might add that, though the people in America, England, Ireland, Greece, Spain and Portugal have risen up against the austerity as the cure for debt, much of it's been too little if not too late. It remains to be seen what comes of the 'OCW.' [Occupation of Wall St] Our leaders have

normally been on the side of the rich. Most of us have been distracted from their financial crimes of leverage and borrowing from the FED and elsewhere at no to very low cost. Our inattention has allowed the growth of our debt and their profit. European governments and our own are still obedient to the demands of the World Bank and IMF. They continue to cave on the unconscionable imposition of economic hardship on the general populations, as a condition for economic bailouts with the money whose concentration is the root of the problem. As in America, the financial elite have concentrated wealth with themselves and are the cause, if only because of their bad example, of the global economic meltdown. And they're the ones making demands and having them met."

"From 1945 to 1990 the U.N. said there were 150 or so armed conflicts that killed 20 million people, displaced 15 million, 16 million were wounded. That all happened in the "global south" in this belt of states. . . . and that was also the same terrain where the last 30 years of IMF and World Bank-backed structural adjustment of privatization, deregulation of economies, cutting state support for farmers and fishermen — that program affected those states most intensely." - Christian Parenti

[http://www.democracynow.org/2011/6/30/climate\\_chaos\\_christian\\_parentis\\_new\\_book](http://www.democracynow.org/2011/6/30/climate_chaos_christian_parentis_new_book)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-Parenti-climate-financial-chaos-6-30-11>

"I get it," says Cabeza. "Now they want the people to pay, so they can keep the money they stole by their fraudulent bubbles, lending and on the balance sheet counterfeiting. In a sane world they'd be drawn and quartered and their property confiscated, so their children would have to earn an honest living. Other than confiscation of inheritance, I wouldn't punish minor children who took no part in the scams. Bills of attainder are unconstitutional. The progeny will remain in the gene pool but future generations will be on notice - as will any who move to take the high seats vacated by the fall of the masters of such an imaginary world of sane people."

Note: In August of 2011 there is some evidence that the IMF and World Bank leaders are beginning to awaken. It'll be interesting to see how this develops.

DN Headlines August 17, 2011:

#### **World Bank Unveils Food Price Warning**

The World Bank has unveiled a report warning food costs are approaching levels that sparked massive unrest across the globe three years ago.

**José Cuesta:** "Global prices of food remain very high, very close to 2008 peak levels, and basically one-third above of the prices that they were one year ago.

#### **IMF Chief Cautions Against Spending Cuts**

IMF Managing Director Christine Lagarde said spending cuts were not the appropriate means to forestall another recession . . .

Lefty muses. "In a stable economic equilibrium just as much is produced as consumed. All consumers are also producers. But introduce an entrepreneur trader, and profit is extracted from the production of ordinary consumer/producers. The equilibrium is upset, because there's profit without productive work. Hmmm?"

". . . The reason talk of bolstering American manufacturing gets such short shrift is that [the most effective means](#) of doing so are unpopular with corporate America, particularly the financial sector. These include losing tax breaks for companies that offshore jobs – or imposing tax penalties on them – adding 'buy American' provisions to federal contracts (which requires revisiting some of our trade agreements) and investing in infrastructure repairs and upgrades. Taxing [capital gains as income would help spur real investment](#) in general, rather than speculation at the Wall Street Casino (although that investment wouldn't be limited to manufacturing) . . ."

[Make It in America](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Holland-Make-It-Here-8-22-11>

## 23 - Invisible Central Planners of Wall St

Veritas started his part of the day's talk. "Today I want to talk about the invisible planners who control the economy through the financial center on Wall St. First, though, I've asked Antam to give a brief moral/historical perspective on 21<sup>st</sup> century economics."

"The free market was a great idea. While individuals made goods or grew crops and sold or traded them in the town square, each doing his or her own work and each living by it, the interchanges distributed an individual's excess production to those who could exchange their own for that which one lacked. Free Market Capitalism is an oxymoron and a threat to the Human Race. It is at the other end of the market spectrum from each individual seeking a livelihood for self and family. A few elites of the ruling class dominate commerce in goods we all work to produce and they hoard the profits for themselves. They do no work. Others work for them and they take the profit.

"The economic system dominated by capitalists has devolved to the antithesis of a free market. It has lost its validity. Like the antecedent feudalism, too much of the privatized commons are owned or controlled by too few individuals. We are owned by the rich, who are an atavistic feudal aristocracy. How did we get here from each individual working in his or her own self interest? Why do we respect the debt and its owners who, by the use of the contracts they've extorted, enslave us?

"The simple answer to the first question is: successful industrialists put their money to work at usurious finance and banking. The fortunes began to increase exponentially by the percentage taken from entrepreneurs and ultimately consumers, the source of all work and wealth. The new start ups became more and more hobbled by the older money as time passes. Eventually most people have become bound to the ruling class by debt. As opportunity declines, the competitive hopefuls descend to the lowest common denominator of morality and scruples. Later I'll recount the devolution of Human Culture that can be seen in the history of the past ten thousand years.

"The second question is not quite rhetorical but neither is it for me to answer. We must each answer it for ourselves. For now, we'll hear about the more recent declines."

"That's my cue," said Veritas as he stood. "Speculation and investment add to the cost of products. And all investment, no matter how safe, is speculation. The risk, they say, is what entitles them to the profits. But like most things in today's world, the role of finance is dangerously exaggerated. For instance, when there's an interruption of oil supply, investors exacerbate the effects of supply and demand that determine the merchants' prices, by speculation that adds the cost of their superfluous profits to an already unnecessarily expensive supply structure. Commerce in general and energy in particular are composed of redundant handling and movement of products by unnecessary trading and speculation by middlemen. Remember Enron? They were all management and manipulation, with no production. Our system allows speculators to rip off the community by their gratuitous existence and thereby undermine the free market and Human survivability.

"Worse than material services are all manner of usuries, which make money from money. It's all larcenous fraud. Money represents goods and that relationship to real things is the only value it has. The cost of banking and all of finance must be minimized to minimize the harm they do to the community by dilution of the money supply. Capitalist for profit banking demands maximum gain. That's the opposite of what is good for the people and the nation. That stresses the abstract economic system by creating money but no goods for it to represent. All of finance is a perpetual motion of money machine. It can only run down, and us with it, in the end."

"Just because their plan is unconscious, doesn't mean the invisible hand won't kill us!" So cracks Cabeza.

"Do you too want to be free to take from the community for personal gain?" continues Veritas. "Apparently most people accept that cultural crime as natural and desirable. It's been promoted by such notables as Ayn Rand, Milton Friedman and Ronald Reagan. It's the only freedom left in our so called free market. How many can be free to live by the work of the general population if success means

possession of at least ten times the average wealth? What do think are the odds that you will become one of the capitalist masters? That is: what are the odds that you can be made and so be truly free? If success is impossible for more than ten percent of the population, can we really be said to have opportunity?"

Radi quips as the economist takes a breath. "If you can't do that math, get your head out of your conservative/libertarian asses and let your brain breath a little fresh air."

With a nod and a smile for Radi, Veritas continued his lecture. "The questions I've raised draw a faint outline of our civilization, which you know, abetted by the invisible plan and central control from Wall St, has devolved to a threat to our survival. The Human Race is endangered by the greed of our corrupt ruling class.

"Is the invisible plan rationalized as sexuality and individual sexual strategy, which is a micro social interaction, misapplied to micro and generalized as macro economy. Is not the importance of the economy its function in support of Human survival, which is a macro social interaction in the community? Does each individual acting in his own self interest conflate individual interest with community interest; personal survival with survival of the species?

"Does the Ayn Rand cult of the individual tend to the self destruction of the community by raising individual survival above that of all? Is that conflation unnatural? Without a community there can be no economy. No winners. No losers. No Human life. Are not the winners self destructive as they take from all, the community, so much that they endanger the source of their wealth and the ability of the Human race and themselves to survive at all?

"Last year's profits control, dominate and tax today's market. That implements the invisible plan. The winners, in the winner take all economy, ignore the needs of the community they take from as wealth is concentrated. Wall St determines what will be produced and how it will be distributed. They write the laws and regulations that wholly owned politicians enact for them. Each individual über investor's plan merges with all others to harm the community that we all depend on to have an economy that supports our lives.

"Buy the government. Have your politicians privatize public service, even military, so you may profit by it.

"When you have most or all of the money and property and control the rest, dictate to government and people because they're in your debt and resistance to your coercion is futile.

GA in 2003, anti predatory lending legislation was quashed by corporate ratings agency enforcers. Today GMAC is penalizing MA.

<http://www.nakedcapitalism.com/2011/12/gmac-mugs-massachusetts-for-insisting-on-the-rule-of-law-suspends-mortgage-lending-in-the-state.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-GMAC-punishes-MA-Yves-12-2-11>

"When the Ponzi/bubble of finance and banking fail as they must, demand that your government and people pay again (bail you out) to preserve your power and wealth. But our public and private debt to you may not be reduced by your exactions of tribute, no matter how much we give you. They won't have Wall St loses centrally planned control of the economy, government and people. \$7.7 trillion in secret FED loans can be invested in Treasury Bonds at a profit, huge bonuses can be dispensed to the geniuses who pull off the simple minded scam but the mortgages funded with fraudulent derivative 'assets' must be paid in full or you will take our houses.

"The individuals who implement the central control and plan from Wall St are unaware of their collective strategy because they're blinded by their puerile selfishness and greed. This immaturity afflicts most Humans at this stage of devolution. They think only that winning the competition is good for them and so it becomes their ideal. They don't see the danger to themselves or the destruction of the community, which is the danger to themselves and everyone else.

"The unconscious plan and central control were devised in delusional minds like those of Ludwig von Mises, Ayn Rand, Milton Friedman and others. We're conditioned to affirm and assert it by

schools, media, corporate clones and wholly owned politicians, who reinforce the program with constant reference to presumed common values. Many accept the control of America by the few, the arrogant, the über investors as not only inevitable but righteous.

“Conclusion: The invisible plan is the result of the advancement of the individual ahead of the natural collective of the community. It leads to the destruction of the community that supports individual life by immature, greedy, narcissistic persons who think only of winning, without regard to the destruction of the life game. And there are many dupes who eat their shit.”

“That tells it like it is, professor,” asserts Radi. “Why do we honor the debt that binds us to the failed economic paradigm and culture of greed of the few? Why do we allow them to have this power over us? Why do we allow them to own everything and have control of everything? All we have to do is tax them sufficiently and their domination and control will cease to exist, along with our debts if we demand they be absolved. Moses knew this was necessary [intermittently] for sustainable economy, when he wrote Jubilee into the law.”

“What's left of the educated middle class, the doctors, lawyers, scientists, engineers and school teachers, who are less than ten percent of the population? They are fewer every day,” says Radi

“The so called business professionals are busy reducing the bourgeoisie further, to increase their own fortunes. I recently heard one of those pretentious morons refer to engineers as 'skilled workers.'” Lefty answers the rhetorical question. “The CEOs and bankers take the most income and are the most parasitic on the economy. In a sane world MBAs and bankers would be made to work for less than garbage collectors. After all, they aren't nearly as useful as sanitation workers. What bankers really do is waste the economy by extracting all the real wealth. Their existence defines fraud.

“At least scientists, engineers, doctors and other real professionals provide a useful service and are parasitic only to the extent that their greed denies their products to others. The best healthcare in the world is useless if you can't afford it. And if the reason is that all the doctors want to sell face lifts and boner pills to the rich, then they become almost as criminal as the banksters. But not quite. The managers and investors in insurance, pharmaceuticals and corporate healthcare providers will always be more parasitic than mercenary physicians.”

“I agree,” says Carlos “Educated professionals who actually benefit the community should be rewarded with maybe two or three times the income and property the rest of us can acquire. But the tens, hundreds, thousands or millions times more than average taken by CEOs and hedge fund managers is unreasonable and destructive to us all - even themselves if they were really bright enough to see it. They're the 'best and brightest' in their propaganda, which by law we must be force fed in the schools. And they want to bust the teachers' unions to assure that no educator will have sufficient autonomy to speak truth to the power capitalists' abuse. The masters want fire anyone who tries to teach the truth to our children.”

“That they're clever enough to scam us doesn't flatter them much.” Cabeza takes the baton. “Our minds are crippled by the lies we've been trained to believe. Their greed is forcing us into a permanent underclass that can never own our own homes or be able to send our kids to college. Forty years ago we had opportunities for advancement that the free market ideologues have destroyed in four decade feeding frenzy that's threatening our existence.”

“If we are to survive, we must become We the People of the Earth.” Radi wants action. “We must unite against the ruling class of global traders, bankers, corporations and their ministers - the sellouts, sycophants and wannabes of what's left of the middle classes. Trade and profit by, and debt to the top 1% are demanded by corporate media and wholly owned politicians. They would see our thought limited to the fulfillment of their desires. What we depend on for life today is their economy. That is not the kind of economy that can succeed for us. Finance and foreign trade are the economy that afflicts our lives. We live by the production and consumption of food, clothing, shelter and healthcare. The profits of bankers, foreign traders and their ministers take away from our means of survival. They

are destructive to real economy. That is the ultimate zero sum equation. It threatens our existence.”

“I’ve thought and spoken of slavery imposed on people who’s economy, their means of survival, is controlled by a ruling class.” Antam speaks. “Today many cons believe our government to be the source of such a tyranny. They don’t see the owners of the politicians who’s simplistic plan, give free reign to the invisible hand of mindless greed, controls our livelihood from their centrally located Wall St castle.

“That’s our ending. But how did it all begin?”

Antam begins at the end, more or less. “The transition from mostly real to mostly abstract economy comes long after the dysfunction of concentration of wealth is introduced to Human endeavors that support our survival as individuals and as a species. How did we get here? Where did we come from? What does it mean?

“Could we have predicted the end of culture due to the flawed economic theories we’ve deluded ourselves with, even if we were unaware of our educated folly? Hmmm? Maybe old fashioned morality could have saved us. But how far back would we have to go to see where we went astray of the straight and narrow? Before we can begin that analysis, we must have a clear idea of where we are today. In the end it’s about pragmatism. Does a thing aid or hinder our survival. Principles and ethics are of minor importance. They assume all the important questions about the survival of the community have already been answered.

“In the end it doesn’t matter what the principles and morality are or whether they’re believed or merely professed and used to take from many for the benefit of a few. What matters is the inequality, injustice and harm to the community that result from hoarding the goods we all work to produce, by the few, the arrogant, the rich. The elite plutocrats who rule US are the outstanding threat to our survival. What matters is that this evil, life threatening situation exists. It only matters that they have what we need to live. You must choose whose side your on, before Humanity rises up to wipe out the virulent disease, greed of the few, that threatens our lives.

“I know. I sound more like Carlos or Radi in what I’ve just now said. But we need a lot of that in our common efforts, if we’re to survive the ravages of capitalism. For now, though, let’s work our way back through history, to see somewhat of how we got here from there.

“When did the ruling classes of Europe [and by extension America] become the fools of bankers and other [abstract] financial manipulators of economy? Was it so long ago that today it seems to be congenital stupidity? Do they not know that concentration of wealth was inevitable and that the critical mass that has been achieved must destroy the real economy that we depend on for the sustenance of life? Do they not understand that we’ve passed the economic event horizon? Why can’t our leaders see that the only solution left is to explode the mass of wealth, to which gravitational concentration denies us access? The majority of the Human race needs that stuff to live. Or can they see it but in their cynical greed don’t care? The latter is most probable. Such self destructive cynicism could only be explained by schizophrenia. What explains the stupidity of Bernanke, Boehner, McConnell, Obama and the rest?

“How did people get to be so stupid? It started when slaves began to make heroes of their masters and to want to emulate them, instead of kill them. Today we make heroes of successful manipulators of abstract economy: businessmen or entrepreneurs who get rich and the rich ruling class themselves. The former are more visible and many of the controllers of finance are confused with true entrepreneurs who make real, if often useless and dissipative, products and services. Maybe only one in 10,000 actually acquire much more than average, but everyone seems to believe they are only limited by the effort they’re willing to make and the spirit which drives them. Real probabilities are of no interest to a hero worshipping, eternally puerile populace.”

An economic system that works well only for ten percent or less of the population, and that is so

obviously beset by corporate and elite Tory abuses, is broken. How did we lose our way?

“Antam,” Glimmer has a question.” I've seen a little and I want to know more of the truth. Has the Human Race always been so messed up?”

“I don't think so. I think the worst corruption of social instinct has occurred in the past 200 years. There have been many abuses. Abominations of the Human Nature have been noted since the beginning of recorded history. We can extrapolate backwards from there to about ten thousand years, when the transition to agriculture began to encourage the formation of settled communities. Damascus, Syria may be the oldest continuously inhabited city on earth. But to wherever and however far back in antiquity the corruption can be traced, the worst has occurred recently. We've been on the path to self destruction since the invention of agriculture and the rise of self interested leaders. The downward slope was gradual at first. It steadily steepened until it's become apparent in the past few decades that we're at the edge of an exponential drop off.

“We're experiencing the final 'perfection' of civilization. That may be seen as the [social] devolution of the Human race. I can't believe that leaders who took so much from the community that they threatened the survival of the economic unit could have kept us from extinction for millions of years. Homo Erectus, a large brained tool maker preceded Homo Sapiens by 2 million years or so. We've been around for only 200,000. But a successful economy worked for at least twenty times the length of time we've been dependent on our increasingly dysfunctional system of agriculture and concentration of wealth. No, it's only a very small fraction of the time we've been living in groups, for our common protection and well being, in which the few have begun to threaten the whole with their childishly stupid greed.

“By the way, I don't blame agriculture or suggest it should be abandoned. I'm only pointing out that the larger populations it supports are more conducive to the obscuration of the perfidy of corrupt leadership.

“Think about it. The silver-back gorilla will dominate the breeding and punish a young male caught in flagrant violation of simian sexual mores that pander to the leader's natural desire to dominate procreation. He may take the best forage spot for himself. But he won't take more of the fruit than he needs to eat. He won't threaten other members with want or starvation to satisfy greed. He won't stress the community for individual gain. He's smart enough to know the group is necessary to his own survival. I don't think our rich leaders are as smart as gorillas, and much less intelligent than ancestors like Homo Erectus.”

Glimmer asked, “Are you saying we've fallen from our evolutionary ascendancy, within the past ten thousand years?”

Before Antam could answer, Cabeza cracked, “And the 'best and brightest,' the economic elites, call their victims 'knuckle draggers.’”

Antam considered Glimmer's point. “The story of the Garden of Eden and the Tree of Knowledge of Good and Evil is a pretty good metaphor that describes our devolution. I think it marks the point where the evil of greed infected our leaders. Before that affliction, the Human race was still led like gorillas, by elders motivated to achieve the strength of the community and thereby to assure the survival of their progeny. Then by whatever mechanism, evil ones began to lead for their own well being. The 'knowledge' that suggested the possibility of such evil was the forbidden fruit of the tree. It's consumption was a corruption of social instinct that produced the abomination of Human Nature embodied by self interested leaders. They engage in the individual pursuit of the communities wealth. They abuse their power of leadership, to hoard for themselves the fruit, which takes the work [in common] of many to produce.

“The rich are their own devils who tempted themselves with the wealth of the community. They began to lead for their own well being instead of that of us all. They invented the spirit of Tories, RepuCrats and libertarians, as well as most of those who think of themselves as liberal or progressive.

They threw us all down from the paradise of functional community and proven economic practice.”

Glimmer was dazed. “That’s a bit too much to absorb. It clashes with everything we’ve been taught. It doesn’t feel right. How can I get over the sense of wrongness? It’s discordant for me, though part of me sees that it’s true. ”

“It’s a shock at first. ” said Antam after a pause. “Remember Lefty’s story about civilization coming to the great apes of Africa?

“I was impressed by that story, rough as it is in places. - No offense, Lefty. - It’s none the less clever and reasonably well thought out. Does it help you to understand the effect of Original Sin on Humans to see the apes infected by the money god and his one true religion? When did you write that Lefty?”

“No offense taken,” smiled Lefty. “It was about 2002 or 3. It can be seen at [agkaiser.org](http://agkaiser.org) in 'Greg's Index.' The title is 'Apeshit,' though the link says 'Apes Hit' or something like that.”

Antam continued. “The more we insist on the status quo of rich leaders and the rest of us working in their self interest, the less stable our economy and culture becomes. Our probability of survival will continue to decline until we do something about the unsustainable concentration of wealth. In order to live, we must take back what we need from the plutocrats and oligarchs who’ve stolen it from us.”

Carlos expresses his delight. “Thanks for the affirmation.”

“Antam, that lightly covers the beginning and the end. It’s a little sparse about how we got here from there. What about all the good things? The progress that makes life better like technology and medicine? Haven’t the free market capitalists brought US all these things?” Veritas is playing devils advocate.

“No!” answered Antam emphatically. “Progress has been in spite of the constraint that it must profit the rich. They never finance anything that benefits the community unless they can profit from it. The profit on finance must add to the cost to the community for anything they allow us to produce for ourselves. Of course, you taught us that immutable truth. Another zero sum equation is: their profit is our loss.”

Cabeza has something to say about technological progress. “How many inventions have you heard of that they refused to allow because they would have saved US money and reduced their profit? Fifty mile per gallon carburetors may have been an urban legend and GM’s EV1 electric car may not be the best but it worked as well or better than what’s being offered now, almost fifteen years later. It may not be true that the EV1 was recalled because Giga Oil bought up the battery patents. But it is true that the first used lead acid batteries and had a 60 mile range. Within a few years the batteries were replaced with NiMH storage with a 160 mile range. The Chevy Volt today uses Lithium Ion batteries and has a 30 - 50 mile range.

“Then there’s Microsoft®, who been sabotaging competitors products by interfering with their operation under Windows® for twenty years or more. They’re probably the source of most viruses that afflict their fourth rate operating systems. They’re constantly checking your machines for 'malicious software' meaning applications they don’t get a piece of by their extortionist business practices. There are so many more examples of corporations that harm the community by their greed and arrogance that it would take days to list them all. And the 'best and brightest' call their crimes 'progress.'

“Most progress for the people of the community is over the objection and in defiance of the rich capitalist masters, the bankers and über investors, the lords of Wall St, who own everything,” says Carlos. “They’ve never supported anything for the good of all. Their greed and selfishness are the greatest perpetuation of Original Sin: the abomination of Human nature by corruption of social instinct. They lead for their individual well being instead of the community that provides it. They stifle the less profitable and more efficient in order to increase profit margins. Competition and trade benefit themselves and their wannabes of the 10% or so who are still middle to upper middle class. Then they point to Bill Gates and say, 'See, anyone can succeed.' But what’s the probability that you’ll ever meet

the right people or have a real opportunity? And if you do, how many can have a hundred times the average, if everyone else has nothing at all?"

Radi has something to say about opportunity. "The News Hour reporter smiled knowingly when the 'expert' said the problem was lack of education for the formerly [lower] middle class skilled workers with just a high school diploma. By formerly middle class they mean skilled working class or the upper strata of the proletariat. And we're to take away from that the knowledge the respected 'professionals' impart. It's our own fault and the other middle classes (or outer party members) including the reporter and interviewee, and of course the rich masters, are absolved of responsibility for the ill distribution of wealth.

"It's just the nature of the glorious forty year service-economy plan. If we're too stupid to get ours like they did, it's our own fault. I notice though, they don't mention the many with recent college degrees that remain unemployed and move back in with their parents. I guess they're relegated to the fringe of the outer party and are in danger of slipping back to the proletariat, where they'll be lost in the mob and forgotten forever. Of course the inner party is still thriving in their Wall St control center. None at whatever level seem to see the self destructiveness of the constant war of competition or care about the economic casualties of outsourcing, even though they constantly use cherry picked examples of those 'facts' to reinforce our programming."

"You nailed that, Radi!" Cabeza delights in recognition of the Orwellian realities of life. "I think 1984 arrived in America starting about 1954, with McCarthy and the 'red scare.' Most politicians, like Ronald Reagan, performers and 'journalists' were chastened sixty years ago and haven't regained their minds and spirits yet. Worse, many of them are true believers. They're really in the know. I guess big brother fills them in, using the power of humiliation and intimidation that's the end in itself."

"Just as sin is an encumbrance to one's soul, so it is a sin to encumber one's soul by giving power over one's self to another. . . .

"To take power over another or to give another power over one's self is Original Sin. We are not born with Original Sin. We learn to perpetually commit it in the course of our lives."

[www.agkaiser.org/old/original\\_1998-2004.htm](http://www.agkaiser.org/old/original_1998-2004.htm) © 1997,1998, 2004 Greg Kaiser

"I want to expand on Antam's take on Original Sin." The imaginary economist, Dr. Veritas Economicus, is also a realistic philosopher. "What does the story of the Original Sin and the eviction from the Garden of Eden represent in the evolution of Human economy and culture? As you can see from the excerpt above, in 1997 Original Sin was seen as domination. The skill and desire to control the actions of others, for the benefit of one's self, is the 'Evil' in the 'Knowledge of Good and Evil.' That remains fundamentally true. Today I'll elaborate the idea and attempt to put it in a contemporary context. The broader interpretation of 'The Fall from the Garden of Eden' is the transition from the hunter gatherer economy, which had served Humanity for millions of years, to the pastoral/agricultural means of survival that we've adopted in the past ten thousand and which is still the basis of our common livelihood. The cultural metamorphosis is a plausible interpretation of the 'Fall.' I have little need to say much more about it. Here and now I want to talk about the 'Original Sin' that precipitated it.

"As Antam has pointed out, Original Sins were the early transgressions against the community in the service of greedy individuals. The earlier social/economic paradigm required cooperation and more or less equal distribution (with the exception of personal items, weapons and other tools) of the food and goods produced by the members of the social group. Without those prerequisites the clan would fall apart. Individuals would have little chance of survival on their own. If one took too much for his or her self, the common well being and health of the community would be stressed. One could not commit The Original Sin of leading the people for one's own well being, without risking the destruction of the system that sought to assure survival.

"That remains true, though in the upscale version we have today it's not so obvious. Back then, it's more likely greedy or selfish leaders were violently deposed. They might have been either shunned

or banished, which would have quickly resulted in death. All could see the big picture more easily because they lived and worked in smaller, more familiar groups. That egalitarianism of education was also, ironically, the thing that allowed the selfish and unscrupulous to begin to see how to steer the evolution of society and economy onto self serving paths.

“Herding and planting allowed larger more settled communities. And it made it possible for individual families to prosper more or less independently. But that wasn't the Sin. They still had to rely on the larger community for security from foreign marauders or thieves among their own. The Sin was to augment one's prosperity, the result of one's own hard work, by commanding the work of others. Original Sin is the Knowledge of the Evil of slavery and exploitation, and the desire to grow wealthy by leading people for one's own well being. I infer that when Moses wrote the story he morphed the operational concept from 'Knowledge' of and desire to do 'Evil' to knowledge of 'Good and Evil.' Perhaps it was a typo or a mind fart, or perhaps he was influenced by those in his day who were powerful and had interests in slavery and other organized exploitation.

“In any case, the Original Sin was and remains the desire to lead a clan, state or nation for one's own profit, rather than for the well being of all as it must have been in the ancient paradigm. It was and is to have others work to create one's personal wealth and property. Original Sin put us on the road to extinction 10,000 years ago. The foresighted have always known the direction in which we travel.

“Today we can see that the end of the road is nearer, as the greed of elites becomes a greater and greater threat to the survival of the rest of us. The owners of America and the Earth, in their destructive greed, were blessed in their originally sinful lusts by Milton Friedman, when he said their corporate clones have no responsibility to the community from which they take the profits, but only to the shareholders, who rule the corporatocracy. As far as I know, only the American Revolution and FDR's New Deal ever reversed the self destructive courses of ruling class elites for short times. If there were other such periods, they aren't relevant, except to suggest possible remedies for what ails us.”

Caliente was steaming by the time the professor finished. She thought out loud, “The really obtuse and selfish probably still cling to the rationalization that people prosper greatly by their own hard work. No one ever got rich by their own hard work. To get rich, many others must do the hard work for you. Only money can be made without the help of others. The goods and property bought with it must be made or developed with real work. Banksters, traders/merchants, counterfeiters and other thieves and con artists know nothing of real work.”

“And what ails us is,” Lefty reflected. “They prosper by Original Sin: profit by the work of others.

“How will we get any of these ideas to gain traction in the 'best and brightest' power circles? They won't even acknowledge our existence in most cases and when they do it's condescendingly, dismissively and with the disrespect of automatic exclusion. They listen only to their own delusional and narcissistic group think. The only morality they're interested in is that which rationalizes their greed.”

July 2010 Harper's: Notebook – “Agrarian Anxiety,” was written by Steven Stoll, Associate Professor of History at Fordham. It starts with Cain and Able and moves on through the actual rise of power of agrarian culture and the continued attempts of ancient Judaism to moderate it's tendency to tyranny.

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/HarpersMagazine-2010-07-Agrarian-Anxieties-Stoll>

Radi Calize can be backward thinking. “I take the side of Abel. His fear, and we suppose the support of his God in it, is of the danger posed by Cain to an older way of life. The cultural threat is represented by the murder of a pastoral nomad by a farmer. The agrarian revolution that is the basis of Human culture as we know it today could only have been seen as an impediment to the peripatetic lifestyle and livelihood of the nomadic herdsman and hunters who preceded them and still existed over great portions of the Earth.”

“That interpretation is probably better than any I've heard before,” says Veritas. “Settled farmers must interrupt the free ranging travels of wanderers. A replay of this biblical drama appeared in the American West and has been a frequent theme of books and movies since the early twentieth century. The land taken by ranchers from the neolithic hunters is subsequently fenced by farmers. The struggles of Native Americans against modern culture and of ranchers against the farmers replays the metaphorical fall from the garden and the murder of Able by Cain, as Agribusiness prevails.”

Later the book of Judaism moderates its stance on cultural purity as it adopts agrarian technology, starting with Noah. Stoll speaks of this.

“The flood annihilated Cain’s descendants but not his errand, which passes to Noah. According to one Jewish legend, Noah invented the plow, scythe, and hoe - the tools for appropriating the landscape. The flood did not just clear away the wicked; it made possible a more aggressive peopling.” - HarpersMagazine-2010-07-Agrarian-Anxieties-Stoll

“As time went on the damage was done by settled communities and cities to the environment. Mono-cropping and soil depletion were addressed by the Sabbath and the Sabbatical Year.” Antam takes up the theme. “The concentration of wealth by the abstractions of economy represented by land ownership and debt were mitigated by Mosaic laws concerning usury and ‘the jubilee suspended the economic rules and reset the game.’ [Stoll] Debt was reduced to zero and all of the land was returned to God. Today we have no such mechanism to undo the damage of greed, concentration of wealth and abstract economy to our culture - our livelihoods.”

“The hunter gatherer economy was successful and in harmony with the Planet for two million years or more.” Carlos Marquez carries on. “That is at least two hundred times the longevity of the agrarian culture and the beginnings of the abstraction of economy that oppress most of the Human race today. Now we attempt to dominate rather than live on the Earth. At this other terminus of the cultural and economic experiment is the unmitigated concentration of wealth and domination by abstract economy that creates growing poverty and ‘food insecurity.’ We've thrown out the tried and true of the Garden of Eden for a system of domination by knowledge of evil practiced by the ruling classes, who taint our existence with theirs. At least ninety percent of us should be able to see that abstract economy doesn't work for us. The rich are a threat to Human survival.”

*Grain trading was not always brainless. [speculation] Joseph parsed Pharaoh’s dream of cattle and crops, discerned that drought loomed, and diligently went about storing immense amounts of grain. By the time famine descended, Joseph had cornered the market - an accomplishment that brought nations to their knees and made Joseph an extremely rich man.*

<http://www.harpers.org/media/pages/2010/07/pdf/HarpersMagazine-2010-07-0083022.pdf>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/HarpersMagazine-2010-07-Food-Bubble>

[http://www.democracynow.org/2010/7/16/the\\_food\\_bubble\\_how\\_wall\\_street](http://www.democracynow.org/2010/7/16/the_food_bubble_how_wall_street)

[http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/summary\\_Food\\_Bubble\\_DN\\_7-16-10](http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/summary_Food_Bubble_DN_7-16-10)

“The seeds of the abstract economy of finance are ancient.” Doctor Economicus explains. “The plant they've produced has been clearly visible since the time of Renaissance. Entrepreneurs sought backing for their enterprising ideas from those who had wealth to invest: the landed aristocracy. Guild masters that organized the work of many tradesmen probably attracted the backing of aristocrats and bankers to form adjoining levels of abstraction of economy: investment and management of manufacturing.

“Mercantilism and trade, which attract the most attention to the economic changes in the period, are also a very low level of abstraction that precedes the domination by but is closely connected to bankers and investors. The use of stocks and bonds to betoken the security for investment in production or trade must have preceded any stock market for exchange of the abstract instruments of partial ownership of those endeavors.

“After a time some of the entrepreneurs gained peerage with previous patrons and even power over them. No doubt some of the aristocrats also operated industrial businesses or non productive enterprises like banks and exchanges. From the beginning there must also have been stock frauds and other confidence games, in which con artists talked up non existent businesses to generate investments and then ran off with the cash.”

“No doubt things have changed.” says Cabeza, “It's harder to find a place to run away to, in our modern times. The morally devolved world of finance must keep all of the suckers fooled all of the time. We're conned by the belief that we can be peers of the elite lords and ladies. But what are the odds that everyone can be rich? And is there really a difference between a Ponzi con and a stock market dominated by a few big gamers? I prophecy a bad end to all this.”

“Prophecies should include actuaries,” Antam reflects. “I've been asked at times what I thought of predictions. Genesis, Exodus, Leviticus, Numbers and Deuteronomy were written, it's said, by the “Lawgiver.” Since Moses wrote the Torah 3500 years ago, there have been many prophecies. Much of it can be inferred from those first five books of the Bible. None of the details, such as the particular predictions contained in the Revelation, are important. That which may be predicted with certainty is: a bad end will be the consequence of continuing on a bad road.

“Any wise person may see, as Moses apparently saw, the self destruction that must result, if the Human Race continues to concentrate wealth with an elite ruling class. That Moses saw the evil that afflicts us all, is inferred from his ban on usury and implementation of the Jubilee. It really is impossible for the rich to enter the 'Kingdom of Heaven.' So if we have eyes to see, we know what eventually must come. We don't know when exactly or even the probability that it will take place at a given time. But if you believe Moses to have written what God dictated, then it's God who condemned and forbade Capitalism by His prediction of the dead end road we'd take.”

“Hmmm,” ponders Lefty, “Did Marx plagiarize Moses, in his prediction of the downfall of capitalism? Oh well. Anyway, don't bet the farm on Nostradamus or the DaVinci Code. But I forgot, you can't bet the farm, if you can't clear the title to sign it over, because the rich banker hasn't figured out who owns what parts of it. The plutocrats have yet to inform the wholly owned subsidiary government of their decision about our fate. Remember, as long as the government doesn't pick the winner, the rich will be well off. The rich were chosen by God - not of, by or for the people.”

Reflections on a capricious god:

*How do inconsistencies, repetitions and especially actions based on dreams or visions in the lives of Abram/Abraham, Lot and Isaac indicate hereditary or contagious schizophrenia and or fabrication by an incompetent liar? Abram/Abraham, out of fear of Pharaoh in Egypt [Gen. Ch. 12] and*

*later Abimelech king of Gerara [Gen. Ch. 20], said Sarai/Sara was his sister. Later, when the strong men Abraham had cravenly pimped his wife to were afflicted by dreams, attributed to the same God who visited Abraham about the sacrifice of Isaac, Sara(i) was returned with the claim she'd not been molested. How is it that either the younger or slightly older father of our religions is respectable after such weakness and cowardice in the face of authority?*

*The preparation for the murder of Isaac based on vision (or hallucination) seems to be clear evidence of violent paranoid schizophrenia. Couple that with the betrayal of Sara, the foolishness of PTSD afflicted Isaac w.r.t. the mendacity of Jacob [stealing his brother Esau's birthright] and the commodity broker Joseph's sale of the nation into slavery in Egypt, the fathers of God's covenant seem less than worthy of respect. Yet they're revered. Is the whimsical and capricious God who would command all this any more credible or worthy of our reverence? - Anonymous*

“We've talked about the beginnings.” Antam continues the discussion of the ongoing fall from the garden at a more recent point. “The the middle ages and Renaissance may have been mentioned and we may get back to them and other cultural events between biblical times and our era, which properly begins with the industrial revolution. For now we'll look back only about 180 years.

“By Dickens's time, in addition to the traditional landlords who lived by the work of the tenants on their property, a class of employer/owners had arisen. The factory workers no doubt lived in shanty towns and slums close to their work. The automobile and money lenders have made it possible and ultimately probable that many of us would live in mortgaged instead of rented homes that would be built in places where the developer could most profit, instead of for the convenience and proximity to work of the employees who 'buy' them. Thus we must be bound by debt not only for housing but for transportation to and from a distant employer's facility.

“I understand from conversations with Veritas Economicus and others that the state has taken upon itself the task of maintaining a pool of cheap labor for the industrialists and their progeny. That necessity is in decline as the capitalists develop the global market. But for now they're still somewhat in need of Americans to work to produce their wealth.

“The welfare system is a means of subsidizing landlords, oil companies, chemical producers, agribusiness, retailers and often [indirectly through the property owner] lenders, whose customers have no jobs or are under paid, like the employees of Walmart. The antecedent feudal lord or antebellum slave owner would have provided employment and sustenance, such as it was, in a packaged deal: a more or less conservative system, in the service to the ambition and greed of himself and the ruling class in general.”

[The 'heart of darkness' of libertarian/conservative ideology is Tory treachery to the American Revolution. They wannabe royalty, though most of them simultaneously believe they believe in democracy, freedom for all and are 'objective.' A few speak frankly of their royal elitism, though not in such terms. Hans-Hermann Hoppe reveals the heart of libertarianism. “persuade a majority of the public to vote for the abolition of democracy and an end to all taxes and legislation? [...] is this not sheer fantasy, given that the masses are always dull and indolent, and even more so given that democracy... promotes moral and intellectual degeneration? How in the world can anyone expect that a majority of an increasingly degenerate people accustomed to the “right” to vote should ever voluntarily renounce [it]?” [288].’ - Democracy: The God That Failed.

<http://www.nakedcapitalism.com/2011/11/journey-into-a-libertarian-future-part-i->

<http://khackegm.tripod.com/vollhtm/endgame/Research-docs.htm/NC-libertarian-utopia-11-29-11> ]

“We see some of that feudal residual in the company towns of mining conglomerates like Phelps Dodge at Morenci, AZ. But even these tend to have their costs externalized by turning over the nominal administration to the state.” Veritas follows Antam's lead in. “Then they can have the legislature pass austerity laws like the Michigan statute that appoints corporate managers for insolvent county or municipal government. By such undemocratic [and hopefully unconstitutional but don't expect support for democracy from the Roberts court] acts, the corporatists get to have their cake and eat it too. How did we get here from there? The totality of that question would take years to answer. So

I'll begin not too long ago.

"A hundred years of financial history begins with the breakup of trusts like Standard Oil and the diversification of investment that followed the selling off of divisions. The Rockefeller dynasty ended up with Chase Bank and J. P. Morgan, the banker, bought Carnegie's steel mills and formed U. S. Steel. The Chemical Bank was founded as a chemical producer in 1823 It soon added banking to its charter. In 1844 the chemical business was abandoned. It has had a long history of mergers and acquisitions, before it acquired Chase Manhattan in 1996. It kept the Chase brand. In 2000 it absorbed J.P. Morgan and renamed itself J.P. Morgan-Chase. This sort of thing is not new.

"Americans seem to be starting to catch on. It's possible that an uprising against the 'lords of Wall St' is underway."

[http://www.alternet.org/story/152591/labor\\_movement\\_rolls\\_into\\_wall\\_street\\_occupation](http://www.alternet.org/story/152591/labor_movement_rolls_into_wall_street_occupation)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Wall-St-occupation-spreads-Chen-9-30-11> Michelle Chen

"Can concentration of wealth with ruling elites that's afflicted America off and on from the time of the revolution fail to raise a neo aristocracy of plutocrats from the Tory traitors?" Marquez likes to extrapolate from history. "A parody of displacement of, metamorphosis into, or merger of older aristocracy, characterized by loyalty to homeland and peers, with morally and nationally neutral corporate industry and finance, is presented by Joseph Conrad in his 1904 book, 'Nostromo.'"

Carlos summarizes the tale for those who haven't read it.

"Don Martin Decoud is a reluctant Costaguanian. He is the Spanish (Occidental) aristocrat, raised in France, who is set up as a journalist in support of the interests of the elites of the Sulaco province, in Joseph Conrad's novel. In declaiming cynically to Antonia, on the speculators and adventurers who must be appeased by local leaders, Decoud implied that the domestic gentry tended to lose, while the interlopers gained new fortunes. The progress of mines and railroads is at the expense of the 'first families' of Sulaco, who none the less see themselves as the principal players and manipulators of the benighted population.

"The elites in Costaguana, like aristocracies or plutocracies anywhere, use knowledge and reason for personal gain, while they guard education jealousy lest those peons, who do the work and fight the wars of profit for the rulers, catch on to the game. Misinforming and misleading communities for individual profit has become normal. It is a corruption of social instinct, which is an abomination of Human Nature. The young Decoud said to Antonia, the daughter of Don Jose Avellanos, 'I would have carried one of those rifles, in which Don Jose believes, with the greatest satisfaction, in the ranks of poor peons and Indios, that know nothing either of reason or politics.'

"I tend to believe that our elites, at least the young ones, are as naïve, despite affected cynicism and childish bravado, as the 'Frenchified' Costaguanian and every bit as consciously unaware [ask George Orwell about doublethink] of their betrayal of the Human Race for personal enrichment. The puppeteers and Machiavellian players of society have not changed, except to increase the depredations of their game, while pretending to themselves that they really are morally and otherwise superior to those they exploit, and so deserve what they take from the community for themselves.

"At least the pirates of Conrad's imaginary realm, who exploited the Costaguana of the [cheaply co-opted] Nostromo's day, were building farms, ranches, roads, mines, shipping and railroads. The San Francisco financier [the global market is not so new] behind the scenes was more like the investors of the 21<sup>st</sup> Century. The latter, though, don't have so much connection with real economy or the community they play. Their investment/speculations in investments and consumer and other credit are much more abstract and harmful to the economic engine of Human sustenance and continuance, than have been the predations of the aristocrats of previous generations."

"The upper level moneylenders and derivatives speculators have no direct connection to the production of any useful thing and no loyalty to any nation or place." Veritas elaborates. "They want only to gain more money and power. The corporations are constrained by law and custom to be

responsible only to the shareholders, without consideration for the community that's exploited and/or destroyed to make their profit. A great economist has ratified the legitimacy of that role in the theatrical game of our Twenty-first Century economic drama.

“The first generation of capitalists were industrialists. They invested their profits in other industries, which they often ended up owning and/or controlling, like the steel magnate cum silver mine investor of 'Nostromo.' Many of them became bankers and their control of the second generation of industrialists was less obvious, because it was more abstract. It can only have been harder to break in to the upper strata as time went on. Bill Gates and Warren Buffet are exceptions. The rule is: you must work for someone else and the odds are you can never equal much less surpass the elites who made it before you. You must pay tribute to them, by the interest on loans or the labor you do as their employees.”

“Kings, ministers, aristocrats, the rich in general, kept the people in poverty and subjection; they kept them as they kept dogs, to fight and hunt for their service.” - Nostromo's memory of an utterance by a respected elder, who showed his support for the revolution.

In the end, Nostromo [of Joseph Conrad's 1903 novel] said that wealth was used to subjugate the poor, who'd worked to produce it. He said kindly of Mrs. Gould that she'd always cared for the poor. I don't think even token retribution by the wives of rich parasites happens much, since women have begun to compete like men for wealth and power. I think that instead of emphasizing freedom from the domination of men, women have degenerated to become more like them. And the poor, who's freedom and choices have always been limited, are that much worse off than before.

There is no large voice for moderation of exploitation left in the world. As late as the 1960s we suffered only from the “fall of man.” Now that women have also fallen, social ills will probably continue to worsen. A general uprising can put the fear of God back into the elite classes. But what are the odds? Even this expression of dismay could be monitored, though I'd be flattered if anyone actually notices. Even more if someone takes me seriously enough to consider me a threat.

Carlos extrapolates again “A decreasing percentage of the population will be rich forever at the expense of the community. The upper middle class who manage the wealth of the elites, and occasionally become one of them, are also decreasing in relative numbers. Untaxed or under taxed Giga inheritances guarantee that the wealth of the community that's been concentrated in the hands of a few will remain that way. [see de Tocqueville] The damage it does will grow more severe over time. Even if an elite family is displaced by an upstart, the relative number of those in the upper strata, including those in the educated middle class who rise to upper management or workers that achieve the level of 'Capataz' [overseer or boss] will continue to shrink.

“If you think that's not what's been happening since Nixon and especially Reagan and the influence of Milton Friedman, you aren't really paying attention. They needn't co-opt many leaders today. We're conditioned from birth to work for them. We believe their propaganda, which informs our consent to put the well being of the corporations that operate only in their own self interest, before our common good. They tell us we must take the cut so they can compete and make a profit. Then they tell us they are our servants, who provide for all of our wants and needs. We're so easily controlled, because we're born to docile servitude to our disingenuous masters, who've robbed us of independence and freedom by forcing us into debt to them. We're told it's our choice, without a hint of irony. We must only go into debt and/or to be controlled by our 'betters,' if we 'choose' not to be resource-less, property-less, homeless panhandlers in the streets.”

“In the 1820s John C. Calhoun argued the sanctity of private property, in particular slaves in the South.” Dr. Economicus also dabbles in history. Much to the displeasure of conservative academics, whose actual agenda is to stifle the truth by inhibiting the free flow of information, Veritas feels free to access cross disciplinary information, when he feels it's appropriate. “In support of that he argued

states' right to nullify federal laws they thought unconstitutional, though Article III sect. 2 of the constitution clearly vests that power in the Supreme Court. That investment had been reasserted by Marbury v Madison decision of 1803. Andrew Jackson backed the slavers down on the nullification issue, when South Carolina refused to collect the tariff on manufactured goods imported from England. Jackson also presided over a compromise that reduced that tax and avoided secession or the use of the recently legislated Force Act, for the moment. It led to more bad government decisions including Dred Scott, by a devolved supreme court, in 1857.”

Ironically, today the banks own the private property at stake in the renewed top down class war in defense of our servitude to the owners. But the bankers have fucked up the records and so almost negated their own and everyone else's property rights.

“Dude, Where's My Mortgage?”

<http://www.alternet.org/story/149189/>

[http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Levine\\_Dude-Where\\_s-My-Mortgage-12-16-10](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Levine_Dude-Where_s-My-Mortgage-12-16-10)

Radi has an insight about today's reactionaries. “The states' rights, no taxes on me, my unlimited private property and secession arguments should have been settled by the Civil War. However all of them have re-arisen and gained popularity, initially with hard core racists and white supremest bigots, since Brown v Board. Then the Klan sympathizers were courted and won to the cause of the anti sixties/New Deal reaction movement of conservatives and libertarians. They blatantly pandered to bigotry to gain the only political base stupid enough to miss the con-libs real creed of greed for the few. Fox 'News' isn't much more subtle than George Wallace or Lester Maddox were. By the way, in 1957 Dwight D. Eisenhower used federal troops to enforce Brown v Board [1954] when he put the 101st Airborne in Little Rock, AK to face down the governor Orval Faubus' national guard and integrate Central High School there. He had to go a step farther than Andrew Jackson and actually invoke the 'Force Act' to assert the primacy of the US Constitution over the states.”

“How Obama's Election Drove the American Right Insane”

By John Amato and David Neiwert, PoliPoint Press

<http://www.alternet.org/story/146963/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Right-Wing-Racism-since-08-5-26-10>

“What really happened to America between the 1820s and the 1860s. What happened in the mother country of the Tories who own the place. Was it altruism of the industrial revolution brought about the end of slavery, an invention of agriculture. Slavery is an inefficient provider of industrial labor, which has less desire to maintain employees during off seasons.” Carlos is inquisitive.

“When exactly did the British discover it was cheaper and less bother to hire temps for low wages than to maintain slaves? Research indicates no precise and unambiguous answer. An act in 1833 went into effect on August 1, 1834.”

*The **Slavery Abolition Act 1833** (citation 3 & 4 Will. IV c. 73) was an [1833 Act](#) of the [Parliament of the United Kingdom](#) abolishing [slavery](#) throughout most of the [British Empire](#) (with the notable exceptions "of the Territories in the Possession of the [East India Company](#)," the "Island of [Ceylon](#)," and "the Island of [Saint Helena](#).")*

The Act was repealed in 1998 as part of a wider rationalization of English statute law, but later anti-slavery legislation remains in-force.

*Slavery was officially abolished in most of the [British Empire](#) on 1 August 1834. In practical terms, however, only slaves below the age of six were freed as all slaves over the age of six were re-designated as "apprentices". Apprentices would continue to serve their former owners for a period of time after the abolition of slavery, though the length of time they served depended on which of the three*

*classes of apprentice they were.*

Carlos is primarily interested in exploitation of labor and its value. "The information on the haphazard and stuttering end of slavery in the British Empire is extracted from well documented Wikipedia articles. The Brits seemingly intended ambiguity, much like the solutions that come of congressional compromise today. The movie 'Burn' directly asserts that manumission is cheaper because you are morally bound to care for a slave whether needed at the moment or not. An employee may be allowed to starve or suffer disease and injury without compunction. He can always be replaced by another from the underfed mob outside the door. So it is with for profit medicine and under or unemployment. Only those who are needed at the moment need be treated or fed. Is socialism preferable to premature death? Employers of virtual slaves and their "employee" dupes [and other fools] don't think so.

Veritas affirms Carlos's assertion. "Such was the attitude towards labor in America after the civil war. Immigration was encouraged by the labor hungry industries that worried about the need to pay employees and cut profits. For the rest of the century and years into the next the capitalists were evolved from the successful industrialists. The American people in general didn't begin to share the success until almost WWII.

"I've given the spiel you're about to hear so many times I should title it: 'The Rise and Fall of the American People.' If you've heard it more often than you can bear, feel free to explore the territory and do your own meditation. But for those who're interested, here it is.

"After the collapse in 1929, people began to slowly rise up. At first the recovery was aided by FDR's public works, starting in his first administration, along with a rudimentary safety net. The latter was reinforced by Social Security. The original act was implemented in 1935. The Wagner act protected union workers from retaliation by bosses. The Michigan National Guard protected sit down striking auto workers from goons. These and other populist actions and reforms predicated the rise of the middle class in America.

"Eisenhower continued the New Deal policies in the 1950s and put the 90% marginal tax rate in place to defeat the loopholes of the tax dodging rich. The greatest and most equitably distributed prosperity ever known was the result of progressive advances for ordinary folk. Even the rich benefited, because the rising tide of people actually did raise all boats.

"The great advance culminated in Lyndon Johnson's Medicare and Food Stamps to protect those whose boats didn't catch the tide, including the elderly who fought for us but retired too soon to enjoy the benefits of their sacrifice.

"Since Nixon took over in 1969, reactionaries of both parties have been working to undo general prosperity in favor the limited well being of the ruling elites and sellouts. This evidenced by the proportion of wealth owned or controlled by the few at the top. Various acts of treachery and sabotage of Americans can be found in every administration since 1969's. This was accomplished with a corporate media "populism" inspired especially by Reagan. In all we've had at least 40 years of decline, due to the attempts to turn back the New Deal to a more oppressive time.

"The defeat of Social Security is a constant item on the conservative agenda. It symbolizes all of the hated progress that limits the percentage of the community's wealth that they can hoard. It's doom, if accomplished in the end, will have been set in motion by the looting - borrowing of the trust fund to pay for Reagan's Star Wars and other MIC boondoggles. Eventually the Social Security and Medicare must be payed out of the general fund, because the payroll tax that is supposed to support the programs separately will be insufficient and the IOUs, that fattened contractor cronies of our politicians, will come due.

"All in all, the progress of the American People has been whittled away, subverted and sabotaged. Most of us have been hoodwinked by the conservative propaganda that covers their crimes. At the peak of our prosperity, perhaps 50% of the population had a shot at the dream. Less and less have health insurance. Less and less can afford college. More and more are living paycheck to

paycheck and have negative net worth. But the ruling elite class calls for austerity and cuts in entitlements to reduce government spending while Wall Street booms and their investments in MIC and other government contracting continues to divert our tax money and the trust fund to their pockets. Their wholly owned politicians and media, in the mean time, continue to blame we the victims for the crimes of our masters.

“Now look at where we are. Remember where we've been. That's all the evidence I need. But others will affirm my assertions, I assure you.”

On Democracy Now, 2/17/11, Noam Chomsky laid down the history since 1950s.

<http://www.democracynow.org/shows/2011/2/17>

“Reprinted at the Information Clearing House,” the professor notes, “Chomsky's article on decline, amongst other things, provides historical perspective on the American exceptionalism we've internalized.

“. . . The eminent American philosopher John Dewey once described politics as "the shadow cast on society by big business," warning that "attenuation of the shadow will not change the substance." Since the 1970s, the shadow has become a dark cloud enveloping society and the political system. Corporate power, by now largely financial capital, has reached the point that both political organizations, which now barely resemble traditional parties, are far to the right of the population on the major issues under debate. . . .

“The post-Golden Age economy is enacting a nightmare envisaged by the classical economists, Adam Smith and David Ricardo. Both recognized that if British merchants and manufacturers invested abroad and relied on imports, they would profit, but England would suffer. Both hoped that these consequences would be averted by home bias, a preference to do business in the home country and see it grow and develop. Ricardo hoped that thanks to home bias, most men of property would "be satisfied with the low rate of profits in their own country, rather than seek a more advantageous employment for their wealth in foreign nations."

“In the past 30 years, the "masters of mankind," as Smith called them, have abandoned any sentimental concern for the welfare of their own society, concentrating instead on short-term gain and huge bonuses, the country be damned -- as long as the powerful nanny state remains intact to serve their interests. . . .”

“I usually don't quote at such length. I think you'll agree with me that it's worth it in this case and that it'll prompt you to look up the piece the next time you're in town. All should read it in its entirety.”

**American Decline: Causes and Consequences** By Noam Chomsky August 26, 2011 "[al-Akhbar](#)"

<http://www.informationclearinghouse.info/article28957.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/ICH-Chomsky-American-decline-w-history-8-26-11>

I guess no one was bored. Everyone stayed and listened to every word.

“I have another quote,” says Radi. “Though not so long in itself it comes from a long article at Truth-Out, by a recovering con. The piece describes the growing eccentricity of the Republican Party during the past fifty years. On the moral decline, they've slid to the lunatic fringe of the right that's been there since they were Democrats under the tutelage of John C. Calhoun.”

“. . . how did the whole toxic stew of GOP beliefs - economic royalism, militarism and culture wars cum fundamentalism - come completely to displace an erstwhile civilized Eisenhower Republicanism? . . .” - ex Republican Mike Lofgren, Truthout

<http://www.truth-out.org/goodbye-all-reflections-gop-operative-who-left-cult/1314907779>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/T-O-Lofgren-ex-gop-reflection-9-3-11>

“Lofgren talks a lot about the willingness of some politicians to countenance and even treacherously encourage the failure of America in the service to their ruling class masters.” Radi adds.

Lefty chimes in. “I said to my daughter last week that the economic Armageddon was more likely and more immanent than the others. Of course, who knows? Earthquakes, volcanoes, global warming or interstellar asteroids traveling at 0.1 c can all happen at any time and we'll never see one

coming in time to do anything about it. I didn't mention that but she'd said if a planet killing asteroid strike was detected, there'd be no point in announcing it. We'd feel better if we just went on with our lives not knowing about a doom that was inevitable. Good point!"

"Or is it?" Radi Calize is not so sure. "Would the rich try to escape by hiding in deep mines? Are they stocking them with ten years of supplies right now? What could we do about it if they were? Nothing! In our free market society what individuals do with their money and property is none of our business."

You're right, Radi." Lefty admits. "I've been told as early as 1960 by a John Birch uncle that a man who poisons the air over his own land is not responsible for damage to life on Earth. Private property is all that's holy and sacred. The individuals freedom to do as he will in order to profit from his property is paramount."

"Back to the economic Armageddon that started this fanciful discussion." Radi nodded acknowledgement to Lefty. "Why is that the immanent danger to worry about? Perhaps its because it has a solution that most of the ruling class and most of the politicians of both of their parties don't want to see. Concentration of wealth is stifling our collective livelihood. They want to be free to keep theirs and get even more. As we slip deeper into debt and poverty, Wall St continues to increase stock prices, profits, compensation and bonuses. Banks continue foreclosing and gaining property, while killing the recovery of the real estate prices. This is not the road to economic bliss for most of us."

"That resonates." Cabeza grows fonder of Radi all the time. "Their politicians want to give them even more with tax breaks on the money they hold hostage in Cayman Island and other off shore banks and corporations. But the problem with the economy is that they have all the money already and we the consumers, who are about to die for their profit (and a self destructive conservative morality) pleasure and entertainment, don't have enough to buy their services and rarely their products, if they deal in the banal and boring material goods that all Humans need to survive. If they want to keep their circle jerk going and get even more of what workers produce, they have to find a way to get the money back down to the bottom where it came from. Can the 'best and brightest' see this? That's a rhetorical question!"

"Can the economic Armageddon be averted?" asks the economist. "Not if consumers can't earn dollars to spend that will inject life back into the economy's corpse. While it's a capitalist fundamental that the rich ruling class be free to do with their money and property as they will, our survival is not an option they'll give much weight. Our economic and political leaders will never have brains enough to do what it takes to save our lives or their scams. They're brain dead already. They'll never see that if there's no path back to the bottom for the money they have, there's no way for them to 'earn' it again. Robert Reich, I believe, is on the same track."

<http://robertreich.org/post/9789891366>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/NoC-Reich-inequality-stifles-economy-9-4-11>

Carlos doesn't think it's 'game over' just yet. "Not final! They can always create cash on their ledgers as they have with the hundreds of trillions of dollars worth of derivatives of real assets and the money they loaned us to buy the houses they're repossessing. They can blame the inflation on the FED and the government, as they have all along. 'You can fool some of the people all of the time.' And even the good guys can't seem to see through the cons. Et tu Obama? The hopelessness is the unkindest cut of all."

"What the fuck!?" seemed to be the consensus.

"I appreciate your consternation over the failure of the ruling class and most of the rest of us to see the folly of the ill development of our contemporary culture and economy." Such was Antam's segue to the heart of the 21<sup>st</sup> century conundrum of survival. "Our pain begins further back than the 5000 years we've talked a bit about. It has to do with incomplete evolution and a failure to understand

the nature of evil.

“Evil cannot be assigned to any one source. No entity can be identified as evil. An entity is never wholly good nor wholly evil. Evil is the harm that it does. Neither intent nor character nor the good one does affect the harm one does. They occur as if in different realms. The good that's done elsewhere does not mitigate the harm that's done here.

“The harm done to you or me will always be evil done to you or me. No amount of good works by the evil doer, done for the benefit of others, can ever undo the harm done to you or me. Forgiveness requires repentance and retribution. It is not possible while the evil doer continues to do harm. That's true whether we do the evil or it's done to us. Some evils cannot be undone, even by retribution. Only present and future acts can be certainly amended.

“We're often told that the harm the ruling class does to the community is not evil but natural, inevitable and even good. The male of the species naturally engages in contests of fitness to breed and in defense of breeding territory. The primitive psychology that once served the well being of the Human race and still works for many animals, has become a threat to our survival, when applied to contests that transfer wealth from large numbers of people in a community to a few individuals. Such is OK in the choices of breeding partners among a few people. But the extension of our dicks into the economy is killing us. And the dicks can't understand why the economy's all fucked up. Their whole world is in their pants. The brains in their heads are not expansive enough to understand what idiots they are. Perhaps they're starved for blood by the demands of their other heads.

“Note that partially liberated women are also often guilty of being dicks in economic pursuits. Many of them don't care to be equal to or better than men, just dicky as or dickier. They want to compete successfully for more than their fair share of the communities produce. The world is not made a better place by women who strive to do the same evil men have virtually monopolized for millennia. Without differentiation by sex, the conservative/libertarian evocation of the glory of individual strength and power in the service of self interest promotes taking from the community to the point of weakening the Human species. What a bunch of dicks!

“Darwinian theory of survival is appropriate, perhaps, to apply to individual lions and lizards or even more social animals like goats or deer. Individual selfishness and domination no longer work for Humans, who are more dependent on a complex community production based economy for our well being. The invisible hand of mindless greed is battering our culture and has become an abusive threat to our survival. It has been a potential danger since the first king put his people to work to enhance his own wealth and glory. Lately the threat's being more completely realized.

“The attempts to apply obsolete paradigms like profit motive, which led to the concentration of wealth with the truly greedy, to the world that resulted from it, are like the lack of caution in drilling in the Gulf to depths previously not penetrated, reiterated in a newer and deeper penetration. Such misadventures accelerate the ongoing fall from the garden. They reaffirm the original sin of corruption of social instinct to facilitate individual gain that's short on common sense precaution. The knowledge of evil and how to do it has displaced all science and wisdom with its short sighted stupidity of avarice and greed.”

When Antam paused, Veritas elaborated. "The employment of techniques that did no harm of which we were aware, have been immune to credible objection. As a result preventive measures are rarely taken. Only after the damage is done are the harmful effects of dicking around with the environment or economy proved to have been a destructive way to deal with the unknown. And the cons won't even admit to mistakes when they're up to their dicks in the shit they've spewed."

Carlos also enlightens. "So when the rich have too much and we are told to borrow more and pay them more interest, they are relying cynically on our ignorance of the debt saturation due to the concentration of wealth that has threatened our existence from the beginning. They assume, as do their sycophants, that if we knew that the system must always make them richer and us poorer, we would be trying to do as they do, instead of demanding a system that works for us all. They expect us to blame our incompetence, if we're not successful, on ourselves. So far we've largely remained conned. No one seems to notice that's it's impossible for more than a few to have much more than average."

Lefty tests his understanding. "They know we won't be cautious enough in the face of what is unknown to us and so their destructive to community sinful fraud of finance can continue to concentrate wealth and exacerbate the economic collapse. This is shown clearly in the conservative shibboleth: tax cuts for the wealthy will trickle down and restore prosperity for all. That they have too much is the problem but we can fix it by giving them more or assuring they keep what they have by not taxing them or their inheritance. A child can see the stupidity of such nonsense. Why can't most American voters see through it? Who has the money to advertise their self serving analysis? We don't know. The Supreme Court has said corporations have First Amendment rights and their corruption of American politics may also remain anonymous until after the election they've bought." - see "Citizens United."

"So, despite all the damage done by our corporately owned state and the equally corporatist Supreme Court, the central planners on Wall St and all the transition to abstract economy, and all the abuses of privatization and government contractors\* and all the rest of the domination of the Human race by devolved leaders, we're still dependent on agriculture, which has been the basis of our economy for up to ten thousand years in some places." Veritas adds details to the picture of devolution.

"Twenty First Century Agribusiness practices are the end product of Human devolution of the past ten millennia. They are both economic and environmentally dangerous. They've made us dependent on destructive practices like CAFO and the corporate analog to slash and burn, which turns a profit for thirty years on chemically intensive water wasting cash crops, while turns the land into hard pan sterile desert and bankrupts the remaining family farmers. That's part of how they buy cheap land for the next thirty years of rape and pillage.

see: CAFO [Concentrated Animal Feeding Operation]

[http://www.alternet.org/story/150993\\_factory\\_farm\\_concentration\\_of\\_filth](http://www.alternet.org/story/150993_factory_farm_concentration_of_filth)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Richardson-CAFO-manure-pollution-5-23-11>

google: "agribusiness hardpan" [http://www.agric.wa.gov.au/PC\\_92443.html](http://www.agric.wa.gov.au/PC_92443.html)

\* <http://motherjones.com/mojo/2011/09/contractor-waste-iraq-KBR>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/MJ-Weinstein-10-biggest-contractor-frauds-9-2-11>

"While life on earth is being threatened by agribusiness, speculators are getting rich by driving up the price of food, which results in government subsidies of food stamps to supermarkets, distributors, agribusiness and of course the speculators who started the perpetual Ponzi fed by each succeeding generation of more gullible populations.

"It all comes down to concentration of wealth. That is the action of original sin and the

devolution to free market capitalism that's occurred since the beginning of civilization.”

“. . . Let us be frank in acknowledgment of the truth that many amongst us have made obeisance to Mammon, that the profits of speculation, the easy road without toil, have lured us from the old barricades. To return to higher standards we must abandon the false prophets and seek new leaders of our own choosing.” - FDR 1932 nomination acceptance speech.

October 22, this year

With a reasonably good, if not very detailed history of civilization covered, Veritas thinks it's time to talk some about the general workings of Wall St. “Traders don't carry around cash to do their business. How is credit extended to them? How does that work? We're told that by the standard practice (and law in some jurisdictions) of fractional reserve banking an institution maintains a ten percent reserve of deposits or assets and loans out the rest. Neoclassical Economists (or Neocla in Pilkington's ironically coined newspeak contraction) assume that deposits precede loans but the Australian economist, Keen, exposes that myth. There's a two week delay before the reserve rule must be satisfied by, ultimately, borrowing [fiat] money from the FED.”

<http://debunkingeconomics.com/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Steve-Keen-Debunking-Economics-sample-chapters>

Carlos asks the professor, “People are also borrowing 10 to 100 times the value of their assets. That's called leverage. Are banks doing the same on the assets they hold as reserves?\* Instead of ten percent reserves and loan the rest of deposits, do they utilize ten times [or more] the assets to make loans?”

“They'll never say so, though they boast of the miracle of multiplier effect, which is also debunked by Keen. When the bank or the trader uses his leveraged credit to buy stocks, the money is created on and transferred between the electronic ledgers of the financial institutions that carry the trades. At the end of each day the various financial institutions may have taken in as much as they put out. They may not need to visit the FED (tonight or in a fortnight) in order to pretend to obey the fractional reserve rule. And if the stock prices have increased due to the trading, then so has the value of their assets. But the confusion between fractional reserve and leverage hasn't been cleared up, has it? Because it's probably deliberate, it probably never will be made clear what's going on.

“Do price increases in the stocks due to purchases funded by leverage, create more money assets in the system? Apparently so. I'm certain they do nothing to the existence of material goods and properties that give all currency and securities their value. How many imaginary investments, including bank loans, are made on credit backed by imaginary assets? What happens when someone diverts some of the imaginary [leveraged] money to the real world economy of production and consumption of material goods and property?”

<http://www.nakedcapitalism.com/2011/10/marx-versus-capitalism-versus-you.html>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Marx-fictitious-capital-10-22-11>

Credit and Fictitious Capital; Capital, Vol.3, Chapter 25, Karl Marx

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Marx-Capital-v3-ch25-Fictitious-Capital>

\* 'banks build up risk-absorbent “core tier one” capital to at least 7 per cent of risk-weighted assets.'

<http://www.nakedcapitalism.com/2011/09/dimon-says-us-banks-should-dictate-to-regulators.html>

The professor continues. “While the accounting rules that deal with leverage are complex, the fact that they can be evaded with disastrous effects are obvious. Google the Lehman Brothers collapse. There's no need to track the maneuvers point by point to see the fraud in the creation of these imaginary assets and electronically minted money.”

“Presumably the money they create on their electronic ledgers can be used to buy real goods, on which they drive up the price by competing with the rest of us for things the con artists wouldn't have been able to purchase without the imaginary money their scam injects into the supply.” Lefty sees through most frauds eventually. “Is this why they say that easy credit due to low interest rates encourages inflation? Yeah. Right. That's what they were talking about.”

“But here's what I'm talking about,” says Cabeza. “Banks are allowed to loan us money that they've never had and which strengthens the bonds of our indenture to them. If you can't see what's wrong with an elite class dominating the majority in this way, God help the Human Race, because we're incapable of helping ourselves. We accept the right of parasites to afflict us and threaten our survival and give us only bullshit in return for our freedom and security, which we've surrendered to our masters so they may increase profits that hurt us even more.”

Doctor Economicus explains for the layman. “Remember, trading of stocks on the exchange doesn't finance the production of real goods. I doubt even the corporations that trade their own stocks, do so with the intention of increasing their physical capital or manufacturing capacity, if they have any. They're after short term profits and the only thing that most of them make is money that inflates the supply. How is a \$15-20 trillion economy affected by hundreds of trillions worth of derivatives of imaginary securities? Not to worry! The monetarist told us the velocity of money precludes the need to increase the supply and therefore fights inflation. Trade more, trade faster. When imaginary money moves on electronic ledgers it's at the speed of light.”

“. . . President Obama said in April 2009: 'The truth is that a dollar of capital in a bank can actually result in eight or ten dollars of loans to families and businesses.' . . .” Leverage is only one way the banks and elite investors steal from us. There exorbitant fees and penalties add insult to injury.

[big banks are working overtime to rip you off](#)

“Stop!” Lefty can stand no more. “No matter how complicated the machinations, the brainchild of the 'best and brightest' can make nothing from nothing. Creation of money, even when we pretend it's not so because the government isn't doing it, can only increase inflation. Will a real economist explain this to us scientifically?”

For the theoretical explanation, we turn again to Professor Veritas Economicus. “Matter and energy are real things but time/space and compound interest are imaginary. Like the money they create, the latter has no substance. Like time and space, it's only value is for measurement and exchange. Money has a price but is worth nothing on its own. If its supply is mathematically dilated, it suffers a proportional loss of value.

“Even the price of gold is inflated by our irrational [imaginary] desire for it. The decorative value of gold is specious. [pun intended] Gold money must be exchangeable for useful goods to be worth the price deluded individuals are willing to pay for it. (Delusion is good business for those who sell gold and other specious things.) The money created on paper or electronic ledgers by the FED or other private banks is totally imaginary because no material goods or property has ever existed for it to represent. What's created by the FED at the discount window and banks in credit lines is purely imaginary. What do I mean by that?”

“The money we use today is a complex number. If  $I$  is the inflated money supply then  $I = R + Fi$ , where  $R$  stands for Real money that represents material goods and  $F$  is for Fiat.  $E$ , for Electronically minted, might be substituted for  $F$ , with no change in meaning or validity. Or, if you insist on redundancy and unnecessary complication that's most often employed to obscure facts, the imaginary part can be as it ordinarily is:  $I$  and equal to  $(F + E)i$ . It's imaginary in any case. We often lay the blame for the decline of the dollar on the government alone. But the imaginary money created on bank ledgers or by other leverage and abstract inventions of finance dwarfs the government printing press by orders of magnitude.

“The experts pretend this isn't happening. If asked about the creation of money and inflation,

they'll say the money in circulation hasn't increased. But they're deliberately dissembling, because at that moment its coins and paper money in their mind, as they pretend the electronic variety doesn't exist. Most questioners don't see through such fraud. See the 60 Minutes interview of Ben Bernanke on 12/5/10"

". . . In addition to the audit, the Fed for the first time would have to reveal by Dec.1, 2010, the identities of banks and other financial institutions that took more than \$2 trillion in nearly zero-interest loans." -- from the office of Sen.

Sanders, 05/11/10. . ." - . . . Money Out Of Thin Air, By Terrence McNally,

<http://www.alternet.org/story/146829/>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/MoneyOutOfThinAir-AN-5-12-10>

Radi asks rhetorically, "What's going on with the banks and the debt crises around the world? Is the problem the banks, not the borrowers? What if we and the governments are the victims of bankers? Is their fraud really as esoteric and complicated as they pretend their business is? Or is that just propaganda that serves double duty as cover for their crimes?"

"They've printed money on their ledgers to lend to us and, obviously, led up to that fraud by keeping less and less reserves. They've further multiplied imaginary assets, debt and their profits, by the creation of derivatives of financial obligations. Now as governments threaten default, the instability of the banking system due to their profligate money creation and lack of sufficient capital [asset reserves] is blamed on we the people and our governments, who could only live by borrowing the money they hoarded and [worse] created on their ledgers. They not only want the public to recapitalize their fraudulent banks, they want us to pay back the money they fraudulently created and lent to us. It's their excess of greed that accelerated the decline made inevitable by their compound interest on all Human activity for hundreds if not thousands of years.

"The debt we owe them and by which they control us and our governments was essentially created with counterfeit money that they lent to us at interest. Why should we worry about the debt to the Wall St or Frankfurt or Paris or London shysters? Or even the Chinese for that matter? The answer to all the world's debt crises is for each sovereign nation to imprison its perpetrators {stet} and confiscate the proceeds of their illegal mints and derivative frauds. Then we can invest in a real productive economy of our own that can support our livelihoods and lives. Banksters beware! The world is awakening to your tyranny."

Jesus said we must become like little children. Veritas smiled as he remembered, "On 9/21/11 Yves Smith debunked Friedman, other less well known financial seers and economics in general in terms a child, but probably not an economist, will understand. Is prepubescence the key to honesty?"

<http://www.nakedcapitalism.com/2011/09/economics-debunked-chapter-two-for-sixth-graders.html#comment-475722>

[http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Economics-debunked-for-grade-6\\_9-22-11](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/NC-Economics-debunked-for-grade-6_9-22-11)

"Is the 'real world' of guile, intrigue and mendacity introduced at puberty as tools of sexual conquest?" asks Antam. "Do our individual sexual strategies undermine and threaten the communities we depend on for life? Do violence, fraud, larceny and all the rest of the antisocial behaviors that one might employ in economic pursuits spring from sexuality? Are the successful sexual strategies that are overlaid on business and politics a self destructive cross pollution/corruption of individual and social behaviors? Is sexuality dominating and crippling our minds, thoughts, the truth and honesty?"

"Is the destruction of integrity and common well-being in our social interactions really part of Human nature or is it something we've done willfully in the name of individual greed? I think the latter. Domination by the rich is part and parcel of the corruption of social instinct by those who lead communities for personal gain. It's the sexual aspect of Original Sin."

Radi reflected on what Antam said and how America might start to be cleansed of Original Sin

and its consequences. "I wonder, if I ever have the money, should I support America by buying a Detroit car? A lot of the parts are still made in China as we become an assembly point like Mexico. Sure it will make things worse here to buy German or Japanese autos. But I worry about supporting the excuse of American manufacturers in general, who say they can't afford to not outsource at least partially. They can't profit if they make everything in America. But why worry, I'll never have enough money to cast a meaningful vote with it."

"That's interesting Radi," says Veritas. "How did it get to be that way in the past forty years? We've talked about the profit of investors that adds to the cost of everything we buy and some more about the lack of jobs and decent wages to buy the products. Consumption must happen for there to be profits. We haven't talked enough about the fact that the investors and bankers have undermined the America with their greed, such that our economy no longer can supply the things we need to live at a cost that we have money to afford. They have all the money and say they can't stay in business unless they keep it and we give them even more that we don't have . . . because they have all the money."

Radi can't contain his anger. "I say, fuck the investors and bankers! Fuck trade and exports. Fuck importers of Chinese shit! Fuck their profits and hoards of our wealth! It's all bullshit! We don't need the rich or their CEOs and politicians. Fuck them all to death, before their stupidity, greed and refusal to pay us to produce here so we can buy what we need to live in America kills us all!"

Glimmer shows concern. "Careful Radi! The corporate big brother and his privatized police surveillance have cameras backed by facial recognition software and microphones everywhere. The border patrol may even have them way out here in the desert. That may sound paranoid but it may too be rational fear."

"I wouldn't bet against surveillance way out here," says Cabeza. "But as far as fucking the frauds in chief, that's not likely while they have all the power, and the minds and hearts of the people, on their side. The free market is supposed to be self regulating but people don't make it happen. Instead they continue to support the con artists who profited by the housing/derivative bubble, even when they coerce the governments that would regulate the scams. The idiots do it in the name of freedom."

"GMAC Mortgage, one of the nation's leading lenders, said yesterday that it will end most of its mortgage business in Massachusetts, a day after Attorney General Martha Coakley sued the company and four other major financial firms over their role in the foreclosure crisis." [Boston Globe – 12-3-11]

". . . Because of the state's new Fair Lending Act, S&P said that it would no longer allow mortgage loans originated in Georgia to be placed in mortgage securities that it rated. Moody's and Fitch soon followed with similar warnings. [January 2003]

"It was a critical blow. S&P's move meant Georgia lenders would have no access to the securitization money machine; they would either have to keep the loans they made on their own books, or sell them one by one to other institutions. . . ."

<http://www.nakedcapitalism.com/2011/12/gmac-mugs-massachusetts-for-insisting-on-the-rule-of-law-suspends-mortgage-lending-in-the-state.html>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/NC-GMAC-punishes-MA-Yves-12-2-11>

"Right!" Carlos exclaims. "Georgia lenders would have no access to the securitization money machine; they would either have to keep the loans they made on their own books,' Good! If Georgia had called their bluff and the rest of the states had followed, maybe all that printed on bank ledger money, backed by derivatives of real assets, wouldn't have been created to fuel the housing bubble profits that looted America (again) and that resulted in the 2007 collapse and the Bush administration's second shearing of the wannabe investor sheep and people's pensions in seven years."

That rings a bell, which calls to Radi. "But the free market was allowed to work on our heads and look what happened. Now after we should know better, we still wring our hands and say we must respect the freedom of Wall St to continue to enslave us with debt. Worse, we must endure their arrogance when scum like GMAC/GM investors, who looted GM and the Autoworkers in the '90s and early '00s and took the money to they stole by selling GM stock to the employees with help from the

government, after having run the corporation into the ground, to set up their part in the mortgage scam.

“But our governments weren't permitted to interfere in the corporate cons. They got away with it all and we still owe them the loot they lent us to keep the kite flying. The free market still works for them. The arrogance of the Wall St central controllers, who order our government and our lives, remains unchecked. Will fools never learn?”

Lefty remembers his senior year in college. “In the 1980s, when the business schools were first starting to rave about the service economy, I asked a business major, “What?! Do you expect to just kick back and rule the empire?” That sarcasm was a response to his assertion, during a class discussion, that we could sell ideas and management in place of manufacturing; more jobs would be created here than were outsourced was part of the vision for the glorious future, currently being propagated. He was offended by my incredulity. I never got a chance to follow up my rhetorical question. The boy had complained to the instructor that I didn't understand. No more than a few words were heard of the explanation: to manage production offshore [at least in China or India] was to lose control of it and destroy the ability to produce real wealth in America. The political science professor heard the first few words, which were hotter than I'd intended. He cut me off and changed the subject. That was 1987.

“Now it's come to pass that we've lost control of production and the debt that we've undertaken to import foreign goods. We still have “the worlds strongest military” but we can't handle Afghanistan. What could we do to get control of the Chinese or Indians? Even the Pakistanis are starting to nut up on us. No wonder we worry about an Iran with nukes. Then look at the resurgence of resistance to imperial corporate incursions in Latin America. Venezuela, Cuba, Bolivia, Ecuador and Nicaragua are among the members of The “Bolivarian Alliance for the Peoples of Our America” (Spanish: *Alianza Bolivariana para los Pueblos de Nuestra América*, or ALBA) Support for renouncement of debt and “free trade” treaty bonds have also been noted in Brazil, Argentina, Uruguay and Paraguay. If I'm not mistaken, they also participate in Chavez's Bank of the South, that hopes to provide freedom from The World Bank and IMF bondage that masquerades as foreign aid and “debt restructuring.” But our corporatist politicians and media aren't talking about the real developments in Latin America. They seem as naïve as that young man in 1987.

“Later in 1987, I remembered a graffiti in a men's restroom in the Physics and Atmospheric Sciences Building at the University of Arizona. The limit as GPA approaches zero in Electrical Engineering equals Business Administration. If I'd thought of it at the time (and kept my cool) I could have gotten my money's worth out of my offense to the sample of the 'best and brightest' I'd ridiculed that day earlier in the year.”

Carlos Marquez: "To really understand the imaginary economy we need an imaginary economist. The real economists either don't know what's going on or will not tell us for whatever reason. Let me tell you something about Veritas Economicus, whom we've all learned to respect in the past few weeks. Despite his Latin sounding name, he's not a South American 'Chicago Boy.' The professor is one of the least renowned and is among the very few competent economists of our day."

"In spite of what you may have heard," Dr. Economicus ignored the flattery. "The zero sum equation is as important to any real economics, as it is to physical theories like Conservation of Matter and Energy. So let's start by revisiting the zero sum equation."

"If, like many notorious economists and politicians, you don't believe in its relevance to the free market, think it over. Here's one applicable equation that might help the process. The amount produced equals the [maximum] amount consumed. So,  $a-b=0$ . The instantaneous measure of wealth on the Earth is fixed at any given moment."

"The percentage of wealth owned by one is denied to everyone else. If a class owns much greater than the average of wealth then the rest of us must collectively have less [on average] than average. The average times the number of people equals the total wealth. The zero sum representation of that equation is:  $W_m \times P - T_w = 0$ . [  $W_m$  = mean Wealth;  $P$  = number of People;  $T_w$  = Total wealth ]

"A corollary to the distribution zero sum is: if the percentage of wealth owned by a given class is changing (the first derivative is non-zero) then wealth is either becoming more or less concentrated with the owners' class. The sign of that derivative is more important than instantaneous distribution, because if wealth is becoming more concentrated the majority may become more impoverished and deeper in debt even if the overall production is increasing. That is: a rising tide doesn't necessarily raise all boats. It can put yours on a dry bottom, if you live on a non-rich shore."

"No doubt those on rich side believe they deserve all that they've won in our competitive economy, because they believe they are the best and brightest and they work the hardest. It must be so. They tell us that every day. But the evidence is that we're growing poorer when the economy grows and wealth is concentrated."

[www.levyinstitute.org/pubs/wp\\_502.pdf](http://www.levyinstitute.org/pubs/wp_502.pdf)

revised in 2010: [http://www.levyinstitute.org/pubs/wp\\_589.pdf](http://www.levyinstitute.org/pubs/wp_589.pdf)

[http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Wolff-update\\_589](http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Wolff-update_589)

"We're distracted by many things, not least of which is the constant focus on income rather than net worth, which is the real wealth. Economists like to obscure the truth about wealth distribution any way they can. They themselves are more impressed by complicated (necessarily or not) equations that they flatter themselves with the ability to understand. My simple distribution of wealth equation would not impress them very much. Kalecki's Profit equation is more understandable than most and more complicated than mine. Though it's thoroughly supply side, the economists tend to ignore it."

$$P_n = I + (G - T) + NX + C_p - S_w$$

$P_n$  = total profits after tax.  $I$  = gross investment.  $G$  = government spending.  $T$  = total taxes. (So,  $G - T$  = the total government budget deficit).  $NX$  = net exports (total exports minus total imports).  $C_p$  = capitalists' consumption. And  $S_w$  = total workers' saving.

So, in English that equation reads as follows:

**Profits – Tax = Gross Investment + Government Deficit + Net Exports + Capitalists' Consumption – Workers' Saving**

"As most of you here but few elsewhere can probably see, the profits come from the investment plus government and corporate spending. Consumer work and spending are left out of the equation. So it's all assumed to be included in capitalists' and government spending on payrolls. The equation is almost true for the devolved economy in America. It's definitely a one sided affair - supply side. Not many are doing real work here anymore. No one is bootstrapping production startups with the hard work of real workers making real products, for the most part. Everything is assumed to be financed,

which implies the tax by investors' profits.

“Outsourcing is part of the abstract economic activity of finance and trade. The equation will represent a perfect perpetual motion of money machine if we continue to ignore the origins of economy and the fact that people's work is necessary to establish a real economy that a ruling class can abstractly manipulate to further concentrate wealth by the profit on investment” Veritas smiled as he uttered that last 'sentence' in a continuous stream without significant pause.

Radi adds. “In the end, of course, we need real goods to live. One sided economic ideologies and the pseudo math of cynical Tory traitors like Friedman are the danger the cons unconsciously pose. The threat to the survival of the Human race is a product of the empty heads [other than reptilian grab and gobble] of the 'best and brightest' Wall St geniuses, who're bringing us to the brink of extinction.”

see - Edward N. Wolff's “Working Paper No. 502

grep -R apple /home/agk/html/volhtml/\* > /home/agkaiser/Eclectic/100apple

<http://en.wikipedia.org/wiki/Kalecki>

<http://www.nakedcapitalism.com/2011/08/philip-pilkington-profits-in-a-capitalist-economy>

<http://bilbo.economicoutlook.net/blog/?p=12003>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Capitalist-Sources-of-Profits-8-17-11>

Carlos agrees about distribution of wealth and the deficiencies of mainstream economics. He also wants to clarify the value of the labors of the rich to the community they grow rich by exploiting. “According to [Fairfield University](#), in 2004 the top 1% of American households owned 34.3% of everything. The bottom 1% own 0.2%; the bottom 90% of us cumulatively own 28.7%. From 1983 – 2004 the top 20% increased their wealth from 81.3% to 84.7%. All the rest of us lost wealth. During the Reagan years, the bottom 40% went into debt with a loss of wealth from 0.9% to -0.7%. The decline continues, thanks to conservative free market privatization and cuts in taxes and social spending/welfare reform in the nineties, coupled with borrowing and undermining social security to fatten cronies in the MIC and corporate healthcare insurance, pharmaceutical and for profit hospitals that ripoff Medicare.

“Can you see it yet? The 'few bad apples' of greed and abuse have spoiled the free market barrel for 90% of us. Can you see why the theory has failed and why it never could have worked for more than a few at the top?

“The private sector has already cut wages and salaries, denied us health care and looted our pensions to increase profits. Now they want our SS and Medicare and to defund quality education at state [Wisconsin] and federal [Pell Grant] levels. It wasn't enough to loot the SS trust fund to pay for high tech boondoggles, military adventure and privatization. The financiers want ever more. Four hundred American households own more property and have more money than half of the rest of us. They at the top, who have the biggest share of the collective produce say, they worked for it; they deserve it.

“How could 400 earners do as much or more work than more than 150 million of us? We must cooperate to create the wealth that the few who lead us want to hoard for themselves. How can anyone deserve so much of what we make with our work and yet lack for ourselves? We must have what they've taken, regardless of their perverse moral deviancy, in order to have a decent life, or any life at all! But Hosni Walker knows the answer, doesn't he?”

The Smug Wealthy Have Gone Too Far -- And We're Finally Fighting Back

[Michael Moore](#) 'America is not broke.' March 6, 2012

“That tells it like it is, Carlos,” says Dr. Economicus. Then he sums up the discourse so far. “To this point we've spoken more of abstractions than the of the real economy of material goods. It's obvious that the zero sum equation of Conservation of Matter and Energy rules all of material reality. Perpetual motion or ex nihilo production are not possible in the physical realm. And that realm includes the real economy. But the 'powers that be' speak mostly of finance, where something made of nothing is

the basis of their reality.”

“Thanks, Dr. Economicus.” Lefty was impressed. “Now we have some idea of what you think of those who game the system by abstract manipulations, while boasting of righteousness founded in American moral superiority and military might. I know they’re called the best and brightest. Everyone tends to overlook the downside that’s created by winners. Everything they win, we or some third world country must lose. Thanks so much for the mathematics that represent that reality.”

The good doctor smiled and continued the discussion, with a turn to imaginary or abstract economy. “In the end, all of finance is unsustainable, because it upsets the zero sum game of physical reality. They are making something out of nothing and they ignore us: the one’s from whom they win, by injection of imaginary money into the real economy.”

C. Caliente echoes the economist in order to increase her own comprehension. “It’s their game and the only thing it makes is money. The perpetual motion of money economy is a threat to our survival. But the perpetrators of this crime against Humanity don’t understand that their greed is self destructive, as it bleeds the global system that produces their wealth. They’re self destructive fools for doing it. We’re bigger fools for allowing it.”

“Yeah.” Lefty is a little more reflective. “The invisible hand of mindless greed is the only strategy that capitalistic dogma and dominant ideology permit. It has worked to dig us into ever deeper holes in the past 200+ years. The cons recognize that borrowing money back from the rich and increasing the deficit is not a solution. Conservatives and Libertarians don’t see that refusal to invest in American production by the elites (because there’s more profit in Chinese industry or purely abstract instruments) as a problem, because it’s not affecting them in a negative way. [Or they’re too stupid to see it!]

“Nor do they see that this is a dysfunction of economy and that it is the inevitable end of each individual working in his own self interest. That is: profit motive and competition are the reason for the failure of America, because the winners on Wall St continue to loot the country. They continue to flourish as we grow deeper in public and private debt, from which they profit. Neo con elites are the neo aristocracy or their faithful [co-opted] servants. They’ve got theirs and don’t know or want to know that the world is on a dead end path as a result.

“The preservation of the movement towards feudal like conditions that has been waxing in the West for the past forty years, which have existed in much of Latin America and elsewhere for centuries, is the object of their words, actions and recent obstructionism. They’ve got theirs and that’s all that matters. They are ideologically bound to refuse to tax the hoards of wealth or even to recognize that the growing poverty and the needs of ordinary people are not met by their do nothing obstinacy. So far that’s worked to keep the Tea Party base conned. The most tragic flaw in our economy is: as each man pursues his individual self interest, none can see the collective self destruction the invisible hand has nearly accomplished in America.”

“Really people, wake up!” Cabeza is energized. “This is not superior intelligence at work here. Our leaders have seriously flawed reasoning processes and are oblivious to the negative consequences of their greed and stupidity. If they do know that they’re operating a fraud but are amoral and unscrupulous, they are still intellectually challenged, or perhaps mentally unbalanced, because they’re unaware that they are self destructive. As they win their game by their ‘mind boggling’ [not really very good theater, great OZ] manipulations, they destroy the rest of us who do the work - when we can get it. In any case, the existence of such devolved individuals is a threat to our common well being. They cannot be called smart. They are a threat to Human survival. But they’ve always blamed the inflation that’s the engine of a ‘service industry’ business plan on the workers they rip off to make their imaginary money.”

The professor continues. “In a real world, wage increases necessary to offset inflation due to the cost of finance are caused by the investors’ [abstract] profits. This truth is not expressed by the

performances in most economists' repertoires. But outside of a fantasy theater of finance and politics, all unnecessary inflation is due to non productive services. For profit banking and finance do the most damage. Wage increases are damage control required for the survival of ordinary folk.”

“Yes,” Lefty takes it up again. “We are already saturated with the debt to the rich that we took in lieu of wages so we could do the consumer duty and continue to live, while they grew richer, especially in the past forty years. The New Deal era is the only period I know of, when the direction (rich richer and poor poorer) was reversed for a time. The damage to the economy by the concentration of wealth over the last four decades, because it reverses Human progress, seems to me more hurtful than any previous aristocratic oppression. Admittedly, the only class war battle loss I've experienced is the service economy's money making scams. They're equivalent to an attack on currency by counterfeiting on a large scale. The money that lenders create on their ledgers or that the FED loans to them at nominal rates and is loaned in turn to consumers, adds to inflation and to the personal cost of the purchases made with it. They win and we lose.”

“Such damage to the Human Race,” says Dr. Economicus, “and threats to our survival are merely the systemic harms caused by the ordinary 'reasonable' (sic) usuries of banking and finance. Throw in the pay day loan banks and credit card abuses by ordinary banks, to start to get a feel for the pain that's being inflicted by the runaway greed of financial parasites and modern day legitimate loan sharks. 'Drive Time' is advertising, 'approved,' bad credit no problem. Are these the same frauds that 'Now' exposed in 2009? The ones who put people in cars, which have been selected by the buyer, then priced after the loan limit is determined?

“They're knowingly placing credit victims in overpriced cars that they won't be able to keep, in order to get a few months inflated payments then take it back and sell it again. Is that what bankers who pushed subprime mortgages did and was considered reasonable and good standard practice? What of the higher level [of abstraction] derivatives pushers? And now that payday loans are banned in many jurisdictions, banks like Wells Fargo are repackaging/renaming them and targeting direct deposits of SS payments and more.”

<http://www.nakedcapitalism.com/2011/09/payday-loans-are-dead-long-live-payday-loans.html>

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/NC-Wells-Fargo-payday-loan-revival-9-8-11>

[lure people into that calm](#)

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Lure-Totally-Fuck-AN-6-14-10>

[http://www.alternet.org/story/147451/meet\\_the\\_man\\_who\\_made\\_a\\_fortune\\_exploiting\\_the\\_poor\\_with\\_payday\\_loans](http://www.alternet.org/story/147451/meet_the_man_who_made_a_fortune_exploiting_the_poor_with_payday_loans)

<http://khackegm.tripod.com/volhtm/endgame/Research-docs.htm/Payday-loan-king-AN-7-6-10>

“All for profit lending and abstractions of finance are death to the economy,” says Radi. “Traditional usuries differ from loan sharking only by degree. How much more is the Human Race harmed by the outright legal frauds and extortions of these low life payday loan scums, including lately the likes of Wells Fargo? Moses knew in either case. The more money made by interest [usury] the more damage to the real economy that's perpetrated by the financial industry.”

Dr. Economicus has more criticism to share with us. “When credit card companies and banks offer giveaways and 'extra miles,' who pays for them? If the retailers are made to cough up the extra in the form of fees and percentages, they'll add it to the price of the goods – for everyone. The schmucks who go for the rewards will probably pay so much more for their purchases that the reward will be negative. Worse, those of us who don't use credit cards, mostly the poor, will pay to offset your excess consumption. This is typical of the dysfunction of an economy that's planned by the invisible hand of mindless greed.”

Cabeza is inflamed. “The one tenth of one percent who rule and benefit most from the 'bonus miles,' by their investments in the credit industry, can easily convince the ten percent, if the middle class is still that large, of bourgeois ministers [sellouts for relatively little more] that they've got their

seats and they'd better not rock the boat. They don't want to know that the economy is dysfunctional for most of us. If they were forced to face the truth they would harden their countenance and claim they deserve theirs or that they don't care as long as they've got theirs. If wealth hadn't been grotesquely concentrated and economic activity corrupted by outsourcing and investment in investment to begin with, the ruling class would not have so much money to lend us and we wouldn't be forced to borrow it, to get what we need to live."

"If they would instead invest in production of real goods that give us real jobs and the money to buy their products without borrowing, the economy would have a chance to recover." Lefty usually tries to temper his criticism with possible solutions, even if they are highly improbable. "But they want the big dividends paid by the credit industry and other purely abstract operations and they go for the cheapest labor by outsourcing manufacturing for maximum profit. Unchecked by reason and sanity, the invisible hand of mindless greed has created an economy in America that can't sustain itself. Worse, we're so far in private [and less so in public] debt even the Chinese are starting to cut us off from the goods we need to live."

Marquez sees no defense of the truly greedy. "The ruling class elites [bankers] and their wholly owned politicians, economists, CEOs and bourgeois sellouts don't want to know the truth. They just want to keep their fraud going as long as possible. They will not see that the system is busted. It could never have done anything but fail. They must be crazy enough to institutionalize!"

"What's wrong with those morons? Cabeza isn't cool; she won't buy the insanity plea. "They're the greatest threat to survival the Human Race has ever faced. They are our enemy! That's the only way to see it. Yossarian, in 'Catch 22,' knew that the enemy is anyone whose actions or omissions will get you killed. They don't have to be designed or intended to do you harm."

[on fixing the blame see endgame: Galbraith. What to do about it: Moyers and Pilger.

<http://www.alternet.org/story/148770/>

[http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Galbraith-Obama\\_s-Biggest-Mistake-11-7-10](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Galbraith-Obama_s-Biggest-Mistake-11-7-10)

<http://www.alternet.org/story/148720/>

[http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Moyers-OK-that-it\\_s-mission-impossible-11-2-10](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Moyers-OK-that-it_s-mission-impossible-11-2-10)

<http://www.informationclearinghouse.info/article26743.htm>

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/Pilger-ICH-stand-and-fight-11-3-10> ]

Wikipedia - The **Federal National Mortgage Association (FNMA)** (**OTCBB: FNMA**), commonly known as **Fannie Mae**, was founded in 1938 during the [Great Depression](#) as part of the [New Deal](#). It was set up as a [government-sponsored enterprise](#) (GSE), but it converted into a publicly traded company in 1968. - Pickert, Kate (2008-07-14). "[A Brief History of Fannie Mae and Freddie Mac](#)". *Time*.

When the housing bubble first burst, the important facts of the case were denied whenever they came to light. The truth was quickly recovered by the misdirection and disinformation propagated by conservative elites. Since then, the history provided has almost completely obscured the truth.

Radi Calize isn't given to euphemism. "The devolved, degenerate and revisionist American dis-comprehension of ourself propagated by the predators who manage the herd has gained the support of PBS in the past decade. I remember one time NPR assumed the position dictated by the cons, by retro-blaming the mortgage crisis on big government Fannie and Freddie."

Fannie and Freddie were blamed but not the cause of the collapse. The bad loans were originated by other banks and predatory lenders. - WA Journal, Janet Tavakoli 12/9/10

NPR, 6/25/10 - "Right now they're responsible for the financing of roughly three out of every four [75% of] mortgages,' says Ed DeMarco, the government's conservator who oversees Fannie and Freddie."

"First, it's my understanding that F&F were a private corporation since 1968 that the

government stands behind with loan guarantees or buying up mortgages so private lenders can make more money by loaning us those tax dollars to buy homes.” Carlos remembers details long after the media news has forgotten. “Second, two and one half years ago they were on the hook for 60% of all mortgages but only 20% of the bad ones. The “troubled” sub prime loans were issued to make money on fees and commissions, by bankers. Who must be at fault more than anyone else, including the demon federal government?”

With the collapse of housing prices and unemployment, 10% of the previously sound loans held by Fannie and Freddie are now at least 25% underwater and 4M homes are 50% under. Many of those loans are troubled and/or the mortgage holders income has fallen. - WA Journal, Janet Tavakoli 12/9/10

[conservatives typically blame the victims](http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Cons-Blame-Poor-for-Housing-Bubble)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Cons-Blame-Poor-for-Housing-Bubble>

Radi observes, “The derivatives of the loans were the means of obscuring the junk so it could be passed off to suckers like foreign investors and pension funds. NPR claimed it was F&F who bundled the mortgages and created the bad derivatives of bad loans. In fact, despite the revisionist history that's so in vogue in America, if F&F are holding more bad mortgages today isn't it because the Bush regime ordered them to buy them up to bail out the banks, in September of 2008? Isn't that when the government took over F&F.

Anyway, it was the banks calling the shots. They were responsible. They and their employees and subsidiaries or contractors have kept profits made in the scam at the outset of the mortgage bubble. The average taxpayers were made to fork over even more in that final shearing of the sheep by the administration that orchestrated their rich patrons' [including themselves] first big kill in early 2001. Bush is the first president I can remember who engineered two such “cyclic downturn” plunders during a single administrations tenure. In the view from the top that must be considered impressive, for a Harvard MBA who couldn't get into grad school in Texas.”

Too big to fail convinced Fannie and Freddie to take the hit for the banks. Instead of their normal function as loan guarantor, they bought up the banks toxic assets to aid their balance sheets. - WA Journal, Janet Tavakoli 12/9/10

When NPR talked to Barney Frank in a segment, he said that the new financial regulation bill would hold the banks to safe practices, while allowing them to do good business.

“That's not OK,” insists Carlos. “There are no safe practices or good business of for profit banking and finance. They concentrate wealth and stifle real economic growth in America like weeds destroy gardens and cultivated fields. Investors rob the economy of vital nutrients by their virtual taxation, the financial profit that takes a cut of almost every activity in which real producers and consumers engage. For profit finance and banking are intrinsically malignant, because they afflict real economy like deadly growths. Concentration of wealth with an elite few is death to the community that creates the goods and/or must consume goods to live. Their weapon of mass destruction is the debt we owe them and which we must pay.”

“And when their Ponzi schemes collapse and the price of houses fall below the principal owed, they want not only to keep the ill gotten gains of the scam. They want your house and/or payment in full on the inflated and fraudulent loans,” said Caliente, without a pretense of a coolheaded demeanor. They still excuse their behavior by saying they believed it when told the housing prices will always go up. [like a real estate salesman.] Janet says its ludicrous to say they believed that prices will always go up. It's [a flat out Ponzi sales pitch] not the analysis for a competent business plan. - WA Journal, Janet Tavakoli 12/9/10

I wrote the next three paragraphs before 12/10/08; See Economic-Fundamentals-Through-Post-Doc which was posted at my website and is still available through the archives button. See the [Homeless Homepage](#) I've updated the reprint that follows by ascribing it to my newly invented critics

like Lefty.

“Let's look at some facts.” Lefty is web enabled. “From Internet searches I was able to piece together useful statistics about the number of mortgages and average amounts. I never did find a direct statement of an estimate of the number at risk but not yet delinquent in the current crisis. The closest I got was the Google search for 'mortgage crisis' that pointed me to Wikipedia: 'As of August 2008, 9.2% of all mortgages outstanding were either delinquent or in foreclosure.' They cited the [Mortgage Bankers Association](#), (September 5, 2008) where you can add delinquencies of 6.41% to actual foreclosure proceedings of 2.75% to get 9.16%. I'm going to round it up to 10% of the total of 51 million or so mortgages. I was able to calculate the 51M number from statistics about Fannie Mae and Freddie Mac. [Some of the useful data was gleaned from an Arizona Daily Star article on November 12, 2008]”

Radi notes. “The financial bailout fraud is abundant with typical kinds of spin and distraction that conservative/libertarians use to keep US conned. Republican true believers imply that privatized Fannie and Freddie are really a government entity and not a private, for profit corporation with a taxpayer guarantee that the investors will lose no money. The deceivers try to hold them responsible, though. While F&F control 60% of the 50M mortgages in America, they only hold 20% of those at risk. [Arizona Daily Star article on November 12, 2008] If the [overall] 10% at risk figure is accurate, then that would leave F&F with about 1.02 million at risk mortgages, while other private financial 'institutions' hold 40% of all mortgages and 80% [4.08 million] of the bad ones.

“MBA's [Mortgage Bankers' Association] David G. Kittle in Senate testimony claims that the average purchase price of homes bought in 2007 was \$313,600 [MBA cited [census data](#)] if all of those properties were 100% mortgages with no consumer equity accrued, the total of the loans would come to \$16 trillion. Calculated Risk says there's about \$10.5 trillion in outstanding mortgage debt.<sup>2</sup> Conservatives try to blame the consumers, whom the parasites victimized though the bad loans that amount to maybe \$1 trillion. They don't talk about the derivatives of those mortgage “assets” which the financial industry leverage into anywhere from 50 to 100 trillion or more in their pyramid scam/debt kite, which made CEOs and investors richer yet. Pam Martens [A Credit Crisis or a Collapsing Ponzi Scheme?](#) - Counterpunch; November 13, 2008. But they want to protect that hoard. The hoard is the problem. This attempt to blame the victims by the Republican frauds would be laughable if so many Americans hadn't been duped into believing it – yesterday, today and tomorrow. The boobs of the rank and file have been eating this crap forever. . . .”

<sup>2</sup> by CalculatedRisk on 3/06/2008 02:20:00 PM

One of the headlines from the Fed's Flow of Funds report this morning was that household percent equity had fallen to a record low 47.9%. This is a simple calculation: divide home mortgages (\$10,508.8 billion) by household real estate assets (\$20,154.7 billion) gives us the percent mortgage debt (52.1%). Subtract from one gives us the percent homeowner equity (47.9%). - [Calculated Risk web site](#)

- /home/agk/html/volhtml/posts-2008/Economic-Fundamentals-Through-Post-Doc.odt

On 10/7/10, Jon Stewart and The Daily Show reported that MBA [Mortgage Bankers' Association] had defaulted on its \$79M mortgage on an office building in DC, after its CEO was shown lecturing American homeowners on the moral imperative to pay our debts. On 10/8/10 I Googled Mortgage Bankers Association default and got a lot of irrelevant responses and only one [WSJ](#) article (and one external link that referenced it) from 2/6/10 that gave little detail, because the MBA refused to discuss it. The did say they'd gotten \$41.3 from CoStar Group Inc. who “is to receive \$6.1 million in property-tax abatements” from the District of Columbia. Good information from the private sector is getting harder to come by.

Cabeza Caliente was outraged by the MBA hypocrisy but even more by the difficulty in finding reliable information about it. “As the Internet grows more commercial, the media corporations control of it becomes more obvious. Information on the crimes against Humanity by the real threat to our

existence, the corporations and the Tory politicians they own, is either not reported at all or is obscured by the over-reporting of the 'bread crumb sins' of we the people, the victims of the corporatist empire. On '60 Minutes' (May 9, 2010) it was reported that the financial giant Morgan Stanley had walked away from an office building in San Francisco. I Googled 'Morgan Stanley default' today (10-8-10) and got a page full of misdirection, including an article in which MS [MicroSucks] lectures foreign governments on the evil of renouncing their debt."

"I get it," says Radi "Bankers, brokers, investors and middle men up the yin yang have made billions on the loans, while inflating the market to do so. When their Ponzis crash they want our tax money to guarantee their 'investment' and want us to honor our debts to them as well. Fuck them! The money owed to them, which they created on their ledgers to begin with, is the reason the economy failed. The cash they stashed in Caribbean and other offshore banks is the loot they stole from us to begin with and which has brought America down. The clowns running this circus are the greatest threat to the survival of the Human race that has ever afflicted the Earth. They are more onerous than all the tyrants and terrorists since the beginning of civilization.

"Honor our debts! Are you out of your minds?!" Carlos is losing patience. "If we can't prosecute the banksters, we can tax them into rags, force them onto the street and let them to suck dicks for a living. We can use the confiscated loot to build houses for honest homeless people who have been the victims of the ruling class investors all along. All other debts will have been forgiven and there will be no billionaire lenders or landlords to drag us down.

"We can complete the economic recovery by recalling the military from Iraq and Afghanistan and use them to invade the Cayman Islands to retrieve the plunder that the financial pirates buried there. We'll have already saved a bundle by firing all the contractors of privatized military services. If Eric Prince, founder of Blackwater Security cum XE, can't be prosecuted for war crimes and contractor frauds, we can cut his income and hopefully put him on the street, with the rest of the ruling class parasites. [He's since relocated to the Abu Dhabi, where he's reportedly forming a mercenary battalion.\*] From that happy judgment day onward, we the people will perform financial and other services of, by and for ourselves on a non profit basis."

\* [Blackwater's Erik Prince Moves to Abu Dhabi - NYTimes.com](http://www.nytimes.com/2010/08/18/world/18blackwater.html)

[www.nytimes.com/2010/08/18/world/18blackwater.html](http://www.nytimes.com/2010/08/18/world/18blackwater.html)

Aug 17, 2010 – Erik Prince, whose company made millions on government contracts in Iraq, is said to "need a break from America."

On October 20, 2010, Joseph Stiglitz said again that the foreclosures and lack of consumer cash preclude recovery.

\*Nobel Laureate Joseph Stiglitz: Foreclosure Moratorium, Government Stimulus Needed to Revive US Economy

[http://www.democracynow.org/2010/10/20/nobel\\_laureate\\_joseph\\_stiglitz\\_on\\_how](http://www.democracynow.org/2010/10/20/nobel_laureate_joseph_stiglitz_on_how)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/DN-Stiglitz-foreclosure-calamity-10-20-10>

A couple of months before I posted Economic-Fundamentals-Through-Post-Doc:

"During the debate, 10/7/08, McCain said, '... the match that lit this fire, was Fannie Mae and Freddie Mac. . . .'

"Well, the senator from Arizona's description of the facts is just extraordinary for being a fact-free zone. Fannie Mae and Freddie Mac never originated a single loan. They certainly are participants in what went on here, but the problem was caused by this notion of, quote, deregulation.

"... if you can package a loan, securitize it [ed. MBSs, CDSs and other derivatives] and then sell it to places like the pension funds that you and I support with our tax dollars for public employees, then what do you care if the loan goes bad, especially if you get big fees and especially if the more

toxic the loan is, the less likely it is to be repaid, the bigger your fees? That's what deregulation has meant, and that's what's brought us to this pass. . . ." David Cay Johnston - DN 10/8/08;

<http://www.democracynow.org/2008/10/8/debate>

"Milton Friedman didn't believe in zero sum reality, announced Veritas. "The most important single central fact about a free market is that no exchange takes place unless both parties benefit.' - Milton Friedman - Freedom, Economy, Partnership, Profits and 'Most economic fallacies derive - from the tendency to assume that there is a fixed pie, that one party can gain only at the expense of another' His specious pronouncements didn't point out that, though the business dealers all won, the rest of US lost.

"Ninety percent of US lose to all of the swindlers involved in any financial deal. [Do you?] See through Friedman's speciousness? But all the free marketeers, while rejecting zero sum, the heart of game theory, insist that noninterference by government in "outcomes" [a game theory term that describes the result of zero sum interactions] among the 'agents' is the only way to play the game - as long as they're winning. And the concentration of wealth numbers over especially the last thirty years also evidence the Rand/Friedman delusion/lies."

- /home/agk/html/volhtml/posts-2008/Devolution-of-Economy-10-8-08.odt  
see also: /home/agk/html/volhtml/posts-2008/they-ain't-that-smart-11-1-08.odt

Carlos throws some fuel on. "Note also that even if the pie is growing or the tide is rising, the winners are taking an exponentially increasing percentage of it. We've already discussed the compound interest on investment. If we continue on this path . . ."

Veritas notes. "Noam Chomsky speaks to externalization: ' . . . If a business reduces personnel, it might become more efficient by standard measures with lower costs. Typically, that shifts the burden to the public, a very familiar phenomenon we see all the time. Costs to the public are not counted, and they're colossal. That's a choice that's not based on economic theory. That's based on an ideological decision, which applies directly to the "business models," as they're called, of the universities. Increasing class-size or employing cheap temporary labor, say graduate students instead of full-time faculty, may look good on a university budget, but there are significant costs. They're transferred and not measured. They're transferred to students and to the society generally as the quality of education, the quality of instruction is lowered. . . . '

<http://www.alternet.org/story/151921/chomsky>

[%3A\\_public\\_education\\_under\\_massive\\_corporate\\_assault\\_-\\_what's\\_next](#)

<http://khackegm.tripod.com/volhtml/endgame/Research-docs.htm/AN-Chomsky-privatization-attacks-public-education-8-8-11>

"Externalization of costs are a burden on taxpayers" The professor claims. "Friedman told businesses to increase investor profits whenever possible by any and all means including shifting costs to the government. The military and other government privatizations weren't the only way to loot the SS trust fund and general revenues that Reagan supported. The ongoing crippling of the EPA\* and the minds of the public with hatred for 'profit killing' environmental and all other regulation, helps to increase government debt and reinforce the 'thoughts' in the minds of the thoughtless that the government, not the corporations that own the politicians, is responsible for their impoverishment and debt slavery. That may be the biggest mass delusion ever perpetrated on the undereducated bulk of the population. It contributed more to concentration of wealth in the past thirty years than any mental retardation of the ruling class since before the great depression."

\* - September 26, 2011

"Disguised as an accountability measure, HR 2401 would delay and inhibit EPA's ability to implement clean air rules, including those that would reduce:

- Mercury, a neurotoxin that disproportionately impacts pregnant women and children;
- Hazardous Air Pollutants, including known carcinogens;
- Sulfur dioxides and nitrogen oxides, the two precursors to acid rain;
- Fine particulate matter, which can cause heart attacks and premature death;

- Greenhouse gases, which are responsible for climate change; and
- Other pollutant that EPA determines to adversely impact air quality.”

<http://www.citizenscampaign.org/press-releases/release.asp?id=88>

## 27 – Conclusion: It's Not Alright to Make Money, if You Make No Wealth.

While not ignoring the three decade con, Radi Calize brings the talk back to the clear and present dangers. “Our brain dead politicians excuse their service to the Tories, who've countered the American Revolution with the power of their banks, by claiming that to ignore the loud blather of the right wing dupes of the plutocrats would be political suicide. I must ask them: isn't continuing to honor the debts to the elite investors of abstract economy a faster and more concrete death wish for most of us? I say to hell with them all!”

Lefty also deplors self destructiveness but limits retribution to the material realm. “To survive, we must tax the capitalists and corporations in proportion to the profits they extract from the community. At least we must recover the costs of unemployment, welfare, research, global expansion and corporate environmental damages that are externalized to people and our government. They've promised jobs but given only debt, as they've sucked tax money by privatization of public and military services or invested in credit and other abstractions, which invariably cost more than when we do them ourselves, of, by and for the people on a non profit basis.”

Glimmer sees a glitch. “Most Tea Partiers can't or won't do the math that proves only a few can be rich. But they think the only reason they aren't all rich is government regulations and taxes. If you say you're going start taxing rich investors and CEOs, everyone who thinks he's next in line will go crazy.”

“Yeah,” says Radi. “In a sane world we could outlaw and imprison anyone who possessed much more than average. That would dampen the greed of the wannabes.”

Veritas sees a slim possibility. “They talk up the old time religion. I think most of them have a genuine moral sensibility, even if it is confused and inconsistent. You'd think our common self interest in getting back enough of the concentrated wealth to feed ourselves would reach the lower cons. But they're trained to resist compassion and ridicule altruism and somehow manage to separate them from morality and even reality. None the less, maybe the moral argument has a chance of reaching them.”

“That might work,” admits Glimmer. “Antam has recommended Moses on usury and Jubilee, for a better understanding of the unsustainability of post modern finance, which concentrates wealth constantly. Without regular reversal of the flow, the dissipative practice must hoard everything and the economy must collapse. Since the defeat of freedom and democracy, by the ruling elite, who bought our government with campaign contributions abetted by the activist conservative judges of the Supreme Court, there is less chance that reason can ever prevail over the greed of the rich. Our survival is more at risk than ever.”

“To survive, no more corporate subsidies or bailouts can be tolerated,” says Carlos. “No more corporate welfare. All the money they make comes from the community of consumers. They must be forced to maintain the base of their business. That base is us and our Planet. If they can't be brought into the Human Community they prey on at the present, then the services they perform must be done of, by and for ourselves on a nonprofit basis. In any case we can't allow the abstract parasitization of our economy, our livelihood, to continue, if we want to continue at all. Our economy is what supports Human life. That's your and my livelihood and life. Their control of it is a threat to our survival.”

“. . . We found that only families within the top 1% experienced very large gains relative to the average since 1980 and that upper middle class families (the next 4% below the top 1%) experienced only modest gains . . .” - [Thomas Piketty and Emmanuel Saez - answer-WSJreynolds.pdf](#) - a good indication of our dead end course.

[Clancy Sigal](#) wrote in **Can We Win Over Ron Paul Supporters?**

“. . . Most seem to be as fed up as we are with the Obama/Bush wars, and disgusted by federal wiretaps, surveillance and entrapments. Like Joe Stiglitz, the Nobel economics laureate, they also understand the close link between the \$5tn wars and a job-bleeding America. Such areas of agreement can be explored, negotiated, argued about.

[http://www.alternet.org/story/152456/can\\_we\\_win\\_over\\_ron\\_paul\\_supporters](http://www.alternet.org/story/152456/can_we_win_over_ron_paul_supporters)

*An anonymous blogger wrote:*

*A machine to move a substance from a lower place to a higher place has been designed and operated successfully for hundreds of years. It's owners and admirers have come to believe the machine is infallible. But all substances on Earth are finite. When all of the material has been moved to the higher ground, there's nothing more the machine can do. But the owners and admirers will not understand that all that can be done in this way has been done. There's nothing more for their marvelous machine to do.*

*Our economic engine of free market capitalism has successfully moved all of the wealth and money to the top. The system has faltered because it was so successful. Since higher profits, the sign of their success, have demanded outsourced production and low compensation for the majority of consumers, the rich owners can only loan us back past profits, to create future profits. Theoretically they could sell the foreign made goods in other markets but even the educated middle class ministers to the neo aristocracy might see the [fatal for most of us] flaw in that plan. So far they've decided to let the abstract part of the machine, finance, operate on monetary momentum, which they hope will become perpetual motion.*

*The simple truth is: no matter how much motion they induce in the economic corpse, the morbidity is due to the concentration of wealth at the top. But they won't give it back so that we can have a real economy again. They want even more. They've got it all and that's the economic disease. They live in denial and will not do what it takes to be cured even if they kill off the Human race [including their brain dead conservative selves] in the process. They've got it all. Their machine has worked too well. There is no more to take from us.*

*But they are not daunted.*

*They chant, 'incentivise' the job creators, supposedly small business investors, with tax breaks and avoidance forgiveness for outsourcers. I heard a fool [expert] say we can give them vouchers to hire unemployed people. Tax breaks so they can repatriate money, then they'll invest it in American jobs like they didn't when they made it. I wish you could hear the heavily sarcastic tone of my mind-voice.*

*Hear this! Bullshit! The problem is that they have all the money, wealth and power already. Giving them more instead of confiscating what they have can only exacerbate the self destruction from which we suffer. Fuck 'em! Declare them terrorist enemies and confiscate all they have. Nationalize all of the pyramid scams, like banking and Wall St investment, that are their non productive moneymakers. Put them in jail for their greedy conquest of America. Let their children live in the streets as they've condemned so many of us to do.*

*Of course the rich wouldn't last long, if they had to live like those of us who've been impoverished so they could have so much more. They're only strong in the self images that are as delusional as the Rand/Friedman economics and social planning that they've programed themselves with. Paris Hilton might make it on the street. Apparently she sucks a mean dick.*

Antam walks with Carlos and Veritas as he muses out loud. "I wonder what an eighth to twelfth century free man felt and thought when some thug came along and told him the deer he hunts and the common land he farms has been privatized by the feudal lord, who'd recently subjugated the neighborhood. 'You can't cut that tree or graze your livestock on my private property! Hey blacksmith, I get 50 % of whatever you make on my land. And the work you do for me is free.' Was Robin Hood a myth born of nostalgia for the good old days before capital was stolen from the commons for the benefit of arrogant, greedy, violent and vicious aristocrats? Are feudal lords the precursors to the Tory traitors to the American Revolution?

"When did the domination of communities by the greedy few pass into the taken for granted background of life, our social environment? When did we surrender to their power to claim our communities and our livelihoods as their private property? When did we give up on lives of our own and live to serve them, while nurturing in its stead, the hope we can become part of the pestilence that

afflicts the Human race?

“Isn't Robin Hood's attractiveness a longing for a time when some Human communities were still free of bondage to the rich? Does it reflect an innate, instinctual desire to have and hold in common, that which we all need to survive? Are not greed and private property a perversion of social instinct? . . . an abomination of Human nature? Is the inclination to rob the rich to give to the poor a universal imperative among decent Human beings to defy a dysfunctional culture and unnatural 'nature?'”

“Apparently the leaders will never see their evil or their folly.” Veritas answers in his own way. “Ben Bernanke was asked on 60 Minutes [12/5/10] about quantitative easing: buying government bonds to keep down the interest rate. They still talk of the same failed nonsense theories in October of 2011. They persist in the delusions. If they can make the market more liquid, the credit issued will result in more jobs. But they don't see or don't want to know that we've crossed the event horizon. The concentration of wealth has achieved a critical mass and nothing can escape to where it's needed. To sustain the life of the economy or the lives of the people who depend on it, we must reduce the mass of concentrated wealth, by returning it to the people whose real work created everything the rich have.

“Even if they do loan it back to us so we can buy more and keep the game alive, they will profit even more on the interest and wealth will become more concentrated. What the experts have never seen and apparently never will is that finance [banking] has always been leading to this dead end.”

“Abstract economy was never a sustainable model in the beginning,” adds Carlos. “It could only have led to collapse and no matter how many times we reanimate the corpse it will eventually fail utterly. It has never done anything but suck the life out of the Human race, for the benefit of a few rich parasites. The expert morons can't see it, because they don't want to know the truth.

“Stimulate what?! There's no real economy here. There's only finance. Should we stimulate more outsourcing by loaning entrepreneurs money at interest to further concentrate wealth? How will a bigger trade deficit help? We're too far in the hole they've dug. There's too little real economy left in America since the miracle of trade and profits without production was wrought by the service economy and outsourced manufacturing. The things we the people need to live must be made and distributed of, by and for ourselves. The lower the cost of goods the more broadly they can be distributed. The lowest cost goods and services are those made on a non profit basis of, by and for ourselves. To have hope of continued survival we must take back the means of supporting life and the government that are owned by the ruling class and their corporations.”

The satellite operator had zoomed in on the suspicious gathering at Lone Saguaro. The activity was passed on through channels to the local Border Patrol. When they contacted the Pima County Sheriff's department, a short discussion decided on a joint operation to investigate possible drug or Human smuggling on the State Trust Land. The supervising Border Patrol agent allowed a fellow Tea Partier, who's also a Minuteman volunteer wannabe para military 'protector' of America, Corpo Dupese, to ride along.

The wannabe recognizes Cabeza as a 'troublemaker' and though he knows she's from Cleveland and of a Polish/Jewish family. He says to the gullible official, “There's a wetback bitch!” He feels vindicated for the verbal abuse and assaults on his manly self esteem, when on the job for which there now will be less competition, and back at the Santa Cruz camp.

Corpo gloats privately as the agents hand cuff Cabby. They never stop screaming at her except to laugh and say, “You're not a very good liar!” They don't hear a word she says. They confiscate her id. She's deported without further ado.

Obtuse officials have broken up the party. None of them are capable of strings of thought longer than their dicks. They'd yelled down Cabeza and all her defense with: “What part of Mexico do you come from? Why are you lying to me? Where are you from? You're not a very good liar!” Each phrase in the well rehearsed litany was repeated over and over again.

Ten minutes after she's in Mexico she is readmitted by ICE, with just a glance at her passport, that she'd hidden from the inept cowboys who'd placed her on the walkway in Nogales and waited until she'd crossed to the other side. The persecuting officers didn't see her return. They'd ducked behind the Greyhound Station to drink from Corpo's flask. He'd refilled it as soon as they'd reached town.

**“Study: 30,000 Cases of Border Patrol Abuses Since 2008”**

<http://www.democracynow.org/2011/9/28/headlines#3>

That's the end of Antam's retreat. The crew doesn't want to return to the city with its very low life expectancy for the homeless. Lefty had once quipped, “Homelessness is a death sentence for the crime of poverty. Whenever you develop a stable routine that supports life, they find a way to move you on to a more precarious environment.”

Whatever! For the discussions and search for ideas that can contribute to comprehension to continue, if not counter the threat to the survival of the Human race, new venues will need to be explored.

The public property is the domain of authorities and resource or land developers. Minutemen defend the rights of Tory corporations to the sole use of the yet incompletely privatized commons. They want to see no one else out there but themselves and the police who defend the corporatocracy. Die Menschen sind verboten!

Driven from the retreat, the crew met once more in Tucson, near the recently raided and emptied Santa Cruz camp sight. A local resident and trailer park handyman had complained to a city councilman that the homeless were stealing tools that he had a habit of mislaying.

In a conversation around a campfire a consensus was reached. The pros split up and headed for Anti Wall Street/bankster protest occupations around the country, where they hoped to expand the dialogue and to propagate a better understanding of the real economy that provides what people need to live. They will also disappear in the movement. They hope their knowledge will be rounded, as they exchange knowledge with like minded decent Humans. They seek others who object to the neo aristocracy and the lords of finance.

Antam withdrew to a local reservation. Native Americans are much more receptive to the awakened than the Western Culture. From such a refuge, advanced minds can enhance spiritual energies that remain unknown to most people. The sage is aware that we of the West traditionally kill our avatars. He isn't worried. But there's much more to do.

The discussion of the abstract economy of finance begins with the question: How Does This Work? The short answer is that it doesn't work for us. It only works to concentrate wealth. The salient points about the mechanism that impoverishes the many for the benefit of the few that the crew have exposed or been exposed to can be carried to a broader audience. They are partially summarized below, though not necessarily in the order they were discussed.

0- How does that work? Finance/investment adds to the cost of the things we need to live. It doesn't give us more of anything. It takes some of everything. The cost of investment is added to products and is a cancerous growth on the economy. “Where is the money?” Documents the concentration of wealth.

1- Casino of finance concentrates wealth by compound interest on investment, which is growth of the money supply, not the economy. This explains some of how wealth was concentrated and shows why it could only have been so, in an economy that's increasingly dominated by finance.

2- Derivatives accelerate dissipation of economic energy. They further fuel inflation by increasing debt with electronically, privately minted money. They add superfluous layers of abstraction of economy that exacerbate the parasitization by finance/banking. See “Fictitious Capital.”

3- Sleazy and/or nonproductive trading schemes that make only money, and which point up the failure of the free market theory of investment and healthy growth, exacerbate decline and together

with outsourcing thwart recovery.

4- Debt, not the American economy, is the only thing that grows, as competition drives the players to the lowest common denominator of morality, scruples and intelligence.

5- Denial by the ten percent who've "got theirs" that the pyramid scheme of banking and finance, which provides for their well being, is at the expense of we the people who are the community.

6- We grew up by learning that "the system works!" [for them] Those who've got theirs don't care to know anything else. The imaginary economy of banking and finance are becoming or are already a threat to the survival of the Human race. We see that usurious systems must self destruct because it concentrates wealth until consumption becomes impossible for most and production halts.

The world and the Human Race have come to be unified under capitalists. Ten thousand years ago we were all hunter gatherers. We'd been successful with that economy for more than a million years. After up to ten millennia of corrupt leadership and a few hundred years of capitalism, we have devolved to imminent failure due to the corruption of greed and the predictable fraud that we pretend are unavoidable, incidental and negligible. And that's just the economic threat to Homo Sapiens [my ass!].

*"Too long have the workers of the world waited for some Moses to lead them out of bondage. I would not lead you out if I could; for if you could be led out, you could be led back again. I would have you make up your minds there is nothing that you cannot do for yourselves."*

*EUGENE VICTOR DEBS 1855-1926*

No violence is necessary. If we confiscate their money and property, the rich won't exist to afflict we the people with that social disease.